

The 28th Conference of the Parties to the UN Framework Convention on Climate Change (COP28) will take place in November 2023 at Expo City Dubai, United Arab Emirates. COP28 will unite the world towards agreement on bold, practical and ambitious solutions to the most pressing global challenge of our time.

"We need to challenge old models that were built for the last century. We need to break down silos that are slowing progress. And we need to bridge divides that are blocking critical breakthroughs."

HE Dr. Sultan Al Jaber, COP28 President-Designate

COP28 marks the conclusion of the first Global Stocktake, a comprehensive assessment of progress towards the goals of the Paris Agreement. The COP28 UAE Presidency will work to ensure that the world responds with a clear plan of action, including measures to bridge gaps in progress.

HE Dr. Sultan al Jaber has <u>noted</u> that "Only 15% of clean tech investment reaches developing economies in the global south, and that is where 80% of the population live." The UAE is working to ensure that COP28 is a COP for all and that no one is left behind.

Led by HE Dr. Sultan al Jaber, COP28 President-Designate, HE Shamma Al Mazrui, Youth Climate Champion, and HE Razan Al Mubarak, UN Climate Change High-Level Champion, the UAE will focus on finding practical solutions that ensure energy security while reducing emissions.

Areas of Focus

As host of COP28, the UAE has outlined <u>four areas of focus</u> in which it plans to encourage action and elevate the global community's collective ambition and achieve a <u>major course correction</u> to cut global emissions 43 percent by 2030.



Fast Tracking the Energy Transition: Greatly expand **renewable energy generation** and low-carbon hydrogen production; transform **food and agriculture systems**; work with the energy industry to accelerate decarbonization and **reduce methane emissions**.



Fixing Climate Finance: Make climate finance more **affordable and accessible**; expand **private capital** directed toward climate solutions; answer the call for **an inclusive reform** of the multilateral development banks and international financial institutions; encourage donors to **double adaptation finance by 2025**, prioritizing the Global South; **help the most vulnerable** to rebuild after climate-related disasters; **operationalize** the loss-and-damage fund.



Focus on Adaptation to Protect People and the Planet: Protect the most vulnerable communities and most critical systems from climate impacts, such as extreme weather and biodiversity loss; **invest** in nature-based solutions; **expand** adaptation finance for the Global South



Full Inclusivity: Hold the largest ever **youth climate delegate program**; create a pavilion for Indigenous Peoples; **break down** the silos between traditional and emerging energy sectors, **launching integrated dialogues** between the IEA, UNFCCC and IRENA.

The UAE is a global hub for logistics, transportation and green technology, and is at the crossroads of business, commerce and tourism. The country is uniquely positioned to build bridges and foster consensus to accelerate inclusive climate progress.

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The UAE and US are Working Together to Address Climate Change



- The UAE was the first country in the Middle East to sign and ratify the Paris Agreement, commit to an economy-wide reduction in emissions and announce an initiative to achieve net zero by 2050. Once all four reactors are operational, the Barakah Nuclear Energy Plant will <u>supply</u> 25 percent of the UAE's electricity.
- Through the <u>Agriculture Innovation Mission for Climate (AIM 4 Climate)</u>, the UAE and US are leading a group of over 50 countries to marshal \$13 billion in investments in R&D for climate-smart agri-tech.
- In November 2022, the UAE and US announced the Partnership for Accelerating Clean Energy (PACE), which will mobilize \$100 billion in commercial investment and other financing and deploy 100 new gigawatts of clean energy by 2035. An initial wave of \$20 billion will be allocated to fund 15 GW of clean and renewable energy projects in the US, led by UAE's Masdar and a consortium of US private investors.
- The UAE has a <u>track record</u> as one of the most active investors in US clean and renewable energy projects.
 Through Masdar, the UAE has backed ten clean energy projects totaling more than 1.75 GW across California, Texas, New Mexico and Nebraska.
- Internationally, the UAE is supporting and implementing clean energy projects on six continents, including in 31 small island-developing states in both the Caribbean and the Pacific Ocean.

"The UAE is a crucial partner in advancing our joint efforts to combat the climate crisis, including through their COP28 leadership. The path ahead will not be easy, but I am optimistic at the outset of 2023 that we can collectively rise to meet the challenge of the climate crisis and build the clean energy economy of the future."

John Kerry, US Special Presidential Envoy for Climate

"I congratulate UAE [on] selecting the talented, experienced UAE Climate Envoy Dr. Sultan Al Jaber as COP28 President-Designate. We have worked closely through his leadership of MASDAR, IRENA, and ADNOC. His commitment to climate action [and] accelerating the energy transition is clear."

Amos Hochstein, Special Presidential Coordinator for Global Infrastructure and Energy Security

Learn More:

COP 28 Webpage: cop28.com/en/cop28-presidency Contact: engagement@climateenvoy.gov.ae Follow COP28 on social media!







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