

# The UAE Consensus: COP28's Historic Package to Accelerate Climate Action



The UAE hosted the international community the 28th UN Climate Conference (COP28) in 2023. **COP28 resulted in the UAE Consensus, a historic agreement among 198 countries to transition away from fossil fuels, triple renewables and double energy efficiency by 2030.**

## Key Outcomes:



Commitment by Parties to transition away from fossil fuels



Operationalization of Loss & Damage Fund for climate-vulnerable countries



Launch of \$30 billion catalytic climate fund, ALTÉRA



Endorsement of Agriculture, Food and Climate Declaration from 158 countries, including \$3.2 billion in financing



Endorsement of Climate and Health Declaration by 144 countries, including \$2.9 billion in funding



Commitments of \$2.5 billion to protect and restore nature at the World Climate Action Summit



Mobilization of over \$1 billion for methane and greenhouse gas emission reduction



This agreement is the most important decision since the Paris agreement... It rests on the unanimity with which people said we are going to move forward. We're going to transition away from fossil fuels.

**John Kerry, US Special Presidential Envoy for Climate**



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## At COP28, the UAE worked closely with US government officials to mobilize the international community and deliver results.



- The **UAE-US Agriculture Innovation Mission for Climate** mobilized \$17B and enlisted 55 countries and 600 global partners to make food more sustainable. AIM for Climate now includes 78 Innovation Sprints in transformative climate-smart agriculture.
- At the **Reaching the Last Mile Forum**, the Gates Foundation and UAE government directed new resources to address climate health impacts.
- The UAE's **Masdar** expanded plans for renewable energy investments in the US.

Members of Congress and Biden Administration officials participated in and led critical climate-oriented conversations at COP28. This included senior leadership from the Departments of State, Agriculture, Energy, Commerce and Transportation.

City and state leaders from around the US participated in the Local Climate Action Summit, hosted by the UAE Presidency and Bloomberg Philanthropies. This gathering highlighted the role of the world's local leaders in advancing national sustainability efforts and accelerating climate progress.



I welcome President Mohamed bin Zayed's announcement of the ALTERRA Fund ... it reflects the United States and UAE's common commitment—solidified last year through our Partnership for Accelerating Clean Energy—to broaden clean energy investments and reduce emissions globally.

**US President Joe Biden**



**The COP28 program prioritized inclusivity.** Civil society, women, youth, local leaders, faith-based communities, Indigenous Peoples and private sector leaders all brought their unique perspective and solutions to address climate change.



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