



EMBASSY OF THE  
UNITED ARAB EMIRATES

# UAE-US Economic Relationship

**“The UAE has trade relationships with every state, supporting hundreds of thousands of US jobs.”**

## Partners for Economic Growth

The United Arab Emirates and United States have a deep relationship that is anchored in robust bilateral trade and investment, and shared economic interests.

Building on this strong foundation, the UAE and US governments have partnered to form an Economic Policy Dialogue (EPD). The EPD serves as a platform to develop a number of new initiatives that will strengthen the economic, trade and commercial relationship between the two countries.

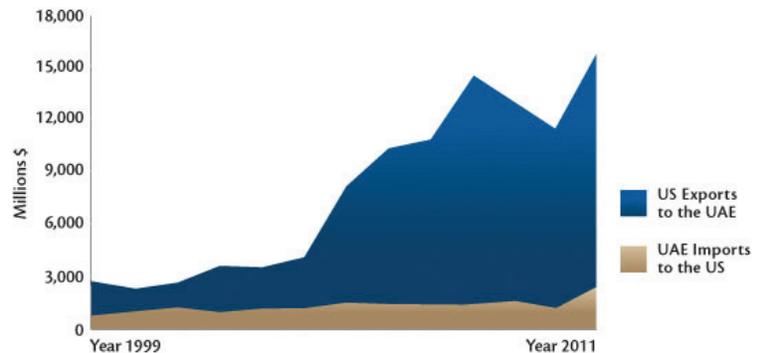
The US government holds EPD meetings with its most important trading partners. In this regard, the UAE is a regional leader, whose policies promote political stability and economic growth, and have created one of the most open and innovative economies in the world.

## Expanding and Diverse Commercial Ties

There are several recent examples that demonstrate the scope, significance, and size of the growing UAE-US economic alliance.

- ❖ In September 2012, Emirates Airline will begin non-stop flights between Dubai and Washington, DC. Etihad Airways will also start flights between Abu Dhabi and Washington, DC in March 2013. With the addition of these new flights, UAE airlines will provide service to eight US cities, contributing significantly to local economies.
- ❖ The UAE is the largest operator of Boeing's 777 aircraft. In November 2011, Emirates Airline placed a \$24 billion record-breaking order for 50 Boeing 777-300ERs.
- ❖ The UAE is a significant purchaser of defense equipment manufactured in the US by Lockheed Martin, Northrop Grumman, Raytheon and others. Most recently, the UAE

**US-UAE Trade (1999–2011)**



announced the purchase of 750 mine resistant all-terrain vehicles from Wisconsin-based Oshkosh Corporation.

- ❖ Several American firms are participating in a consortium that won a \$20-billion contract to build four nuclear reactors for commercial energy generation in the UAE.
- ❖ Illinois-based Electro-Motive Diesel is manufacturing heavy-haul freight locomotives for Etihad Rail, the UAE's first freight railway.
- ❖ The Advanced Technology Investment Company of Abu Dhabi is investing more than \$4.2 billion in a semiconductor manufacturing facility in Saratoga County, New York.
- ❖ US-based engineering firms, such as Bechtel and Parsons are assisting with the completion of key infrastructure projects in the UAE, such as highway and bridge development, airport construction and the recently completed Khalifa Port and Industrial Zone.

## KEY STATISTICS

- ❖ The UAE is the United States' single largest export market in the Middle East, with \$15.9 billion in exports in 2011 — the third straight year the UAE has held this distinction. Total US-UAE trade was \$18.3 billion.
- ❖ Total trade between the UAE and US grew by more than 50 percent during the first six months of 2012 compared to 2011.
- ❖ The UAE has trade relations with every state in the United States, as well as the District of Columbia, Puerto Rico, and the Virgin Islands.
- ❖ Nearly 1,000 US firms have a presence in the UAE, from Bechtel and ExxonMobil, to Starbucks and Cold Stone Creamery.
- ❖ More than 28,000 Americans live and work in the UAE.