



EMBASSY OF THE UNITED ARAB EMIRATES

UAE – US Trade Experiences Rapid Growth

“Doubling the total trade from \$12 billion to \$24 billion in just four years time is an important testament to the burgeoning economic relationship and strong alliance between our two great countries.”

UAE Ambassador Yousef Al Otaiba

Among its trading partners, the United States (US) has one of its fastest-growing trade relationships with the United Arab Emirates (UAE). Total bilateral trade between the two countries grew from approximately \$4.5 billion in 2002 to \$24.8 billion in 2012, based on recently released data.

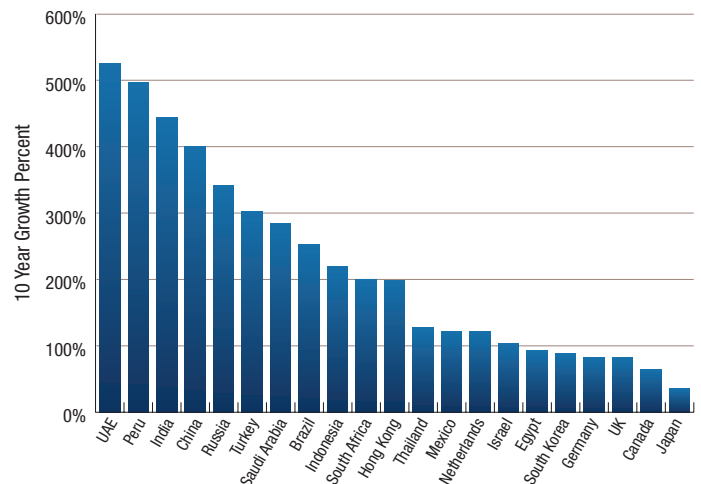
From 2011 to 2012, US exports to the UAE grew by more than 40%, totaling over \$22.5 billion. The UAE was the largest export market for US goods and services the Middle East and North Africa in 2012 — the fourth straight year the UAE has held this distinction.

This growth reflects the increasingly diversified UAE economy as well as the country’s leading role as a modernizing influence in the Arab world.

Key Sectors Drive Growth

- ❖ Transportation equipment was the top category for exports to the UAE in 2012, at \$10.4 billion. Commercial aviation-related equipment dominated this category, with exports valued at \$6.44 billion, reflecting the UAE’s increasing importance as a commercial aviation hub in the region. In 2012, both Emirates and Etihad announced or launched new non-stop flight service to the US. There are currently 13 non-stop daily flights between the UAE and the US.
- ❖ Motor vehicles and parts exports to the UAE experienced rapid growth, increasing by 48.3% in 2012 over 2011 levels to \$3.21 billion. The UAE was the 7th largest export market for US motor vehicles and parts in the world in 2012.

UAE Fastest Growing US Export Destination 2002–2012
(over \$5 billion annually)



“The UAE is a key strategic and commercial partner in the Middle East North Africa (MENA) region for the United States.”

US Ambassador Michael Corbin

- ❖ Other infrastructure development projects throughout the UAE support billions of dollars of US exports. Infrastructure development projects include the development of a railway in the country. The UAE’s existing high quality infrastructure and planned enhancements have led to over 1,000 US firms operating in the UAE.

KEY FACTS

- ❖ The UAE has a trading relationship with all 50 American states as well as Washington, DC; the Virgin Islands; and Puerto Rico.
- ❖ The top five exporting states are Washington, Texas, California, Florida, and New York, respectively.
- ❖ The UAE had the third highest positive trade balance with the US in 2012, behind only Hong Kong and Australia. The US positive trade balance with the UAE has almost doubled since 2010.
- ❖ US exports to the UAE support over 220,000 American jobs and Emirati investments in America support thousands more.
- ❖ Of the top 20 export destinations for the US in 2012, exports to the UAE grew at the most rapid pace, at 42%, and the total value of exports were almost double that of 2010.
- ❖ The UAE is currently one of the largest Foreign Military Sales customers of the US and has purchased more than \$20 billion in US defense hardware and services over the last 10 years, including the world’s largest non-US F-16 fleet.