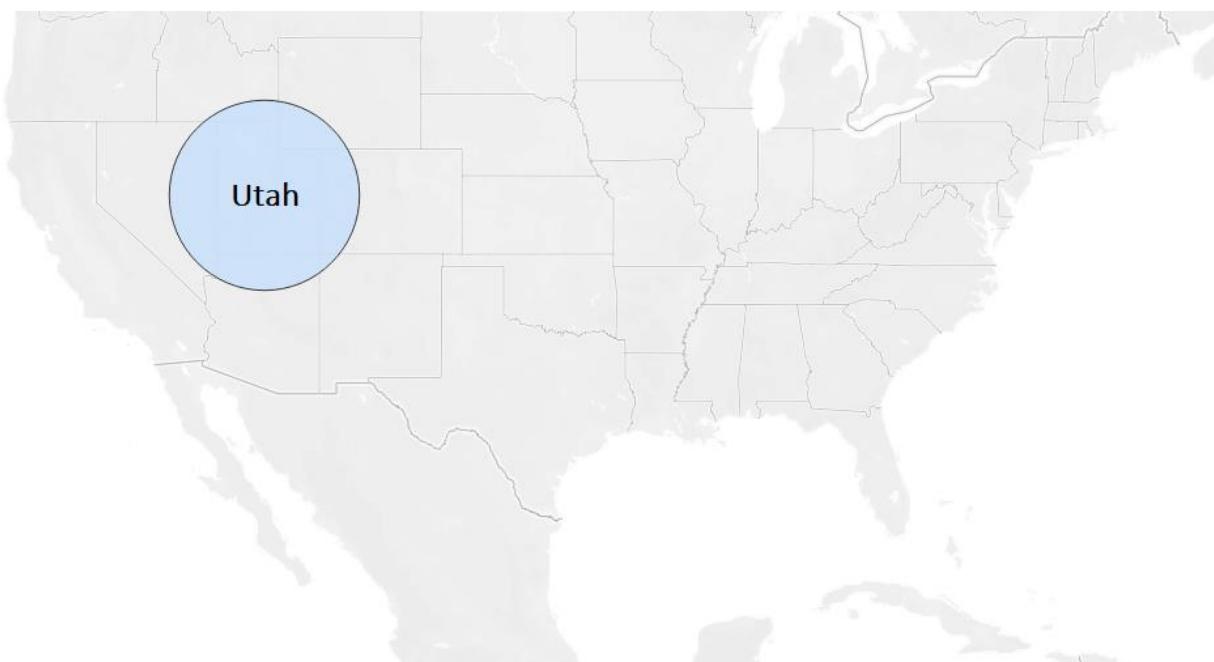




EMBASSY OF THE
UNITED ARAB EMIRATES
WASHINGTON, DC

Utah–UAE Trade Report 2023



Report Summary Points

1

Between 2019 and 2023, **Utah** exported goods worth **\$182 million** to the UAE; year-on-year exports grew by **103%**, reaching **\$55 million** in 2023.

2

91% of **Utah's** exports to the UAE, amounting to **\$55 million** in 2023, were driven by its top 10 sectors; the *Computer/Electronic Products* and *Transportation Equipment* sectors were key drivers.

3

Utah's trade surplus with the UAE reached **\$49 million** in 2023, with year-on-year growth at **415%**.

4

Trade between **Utah** and the UAE drove the creation of approximately **460 jobs** in 2023; the *Transportation Equipment* sector was a key driver.



Exports to the UAE | Utah

1 Between 2019 and 2023, **Utah** exported goods worth **\$182 million** to the UAE; year-on-year exports grew by **103%**, reaching **\$55 million** in 2023.

Exhibit 1: Exports to the UAE (\$ billions) | U.S. State Rankings | 2019 - 2023

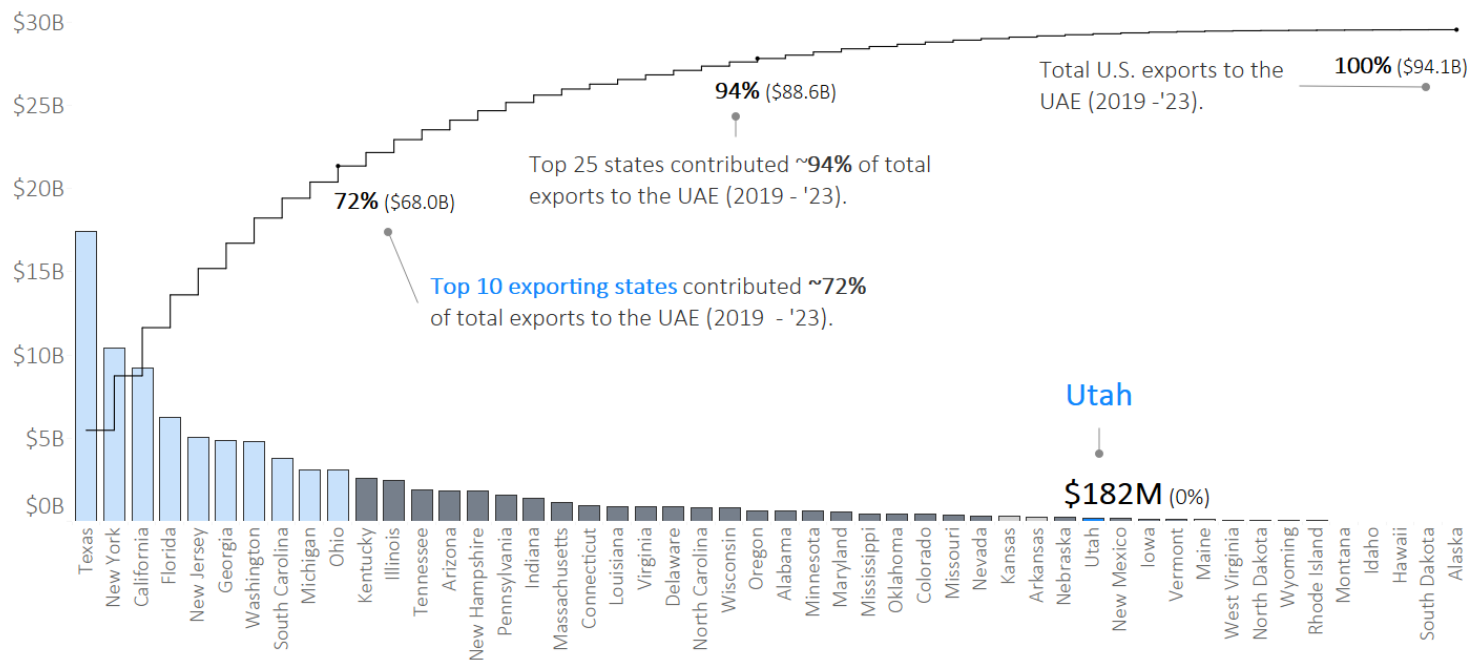
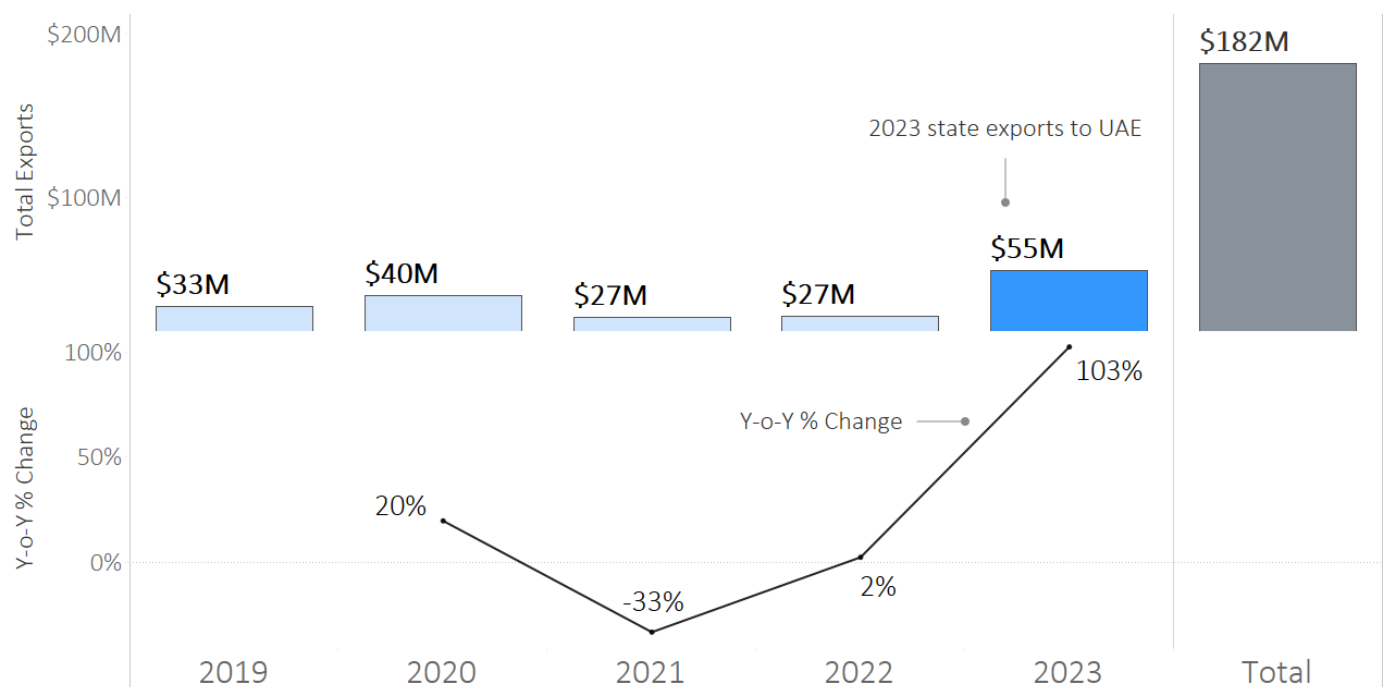


Exhibit 2: **Utah** Exports to the UAE (\$ billions) | Year-on-Year Percent Change



Exports to the UAE | Utah



2

91% of Utah's exports to the UAE, amounting to \$55 million in 2023, were driven by its top 10 sectors; the *Computer/Electronic Products* and *Transportation Equipment* sectors were key drivers.

Exhibit 3: **Utah** top 10 Exporting Sectors to the UAE | 2023

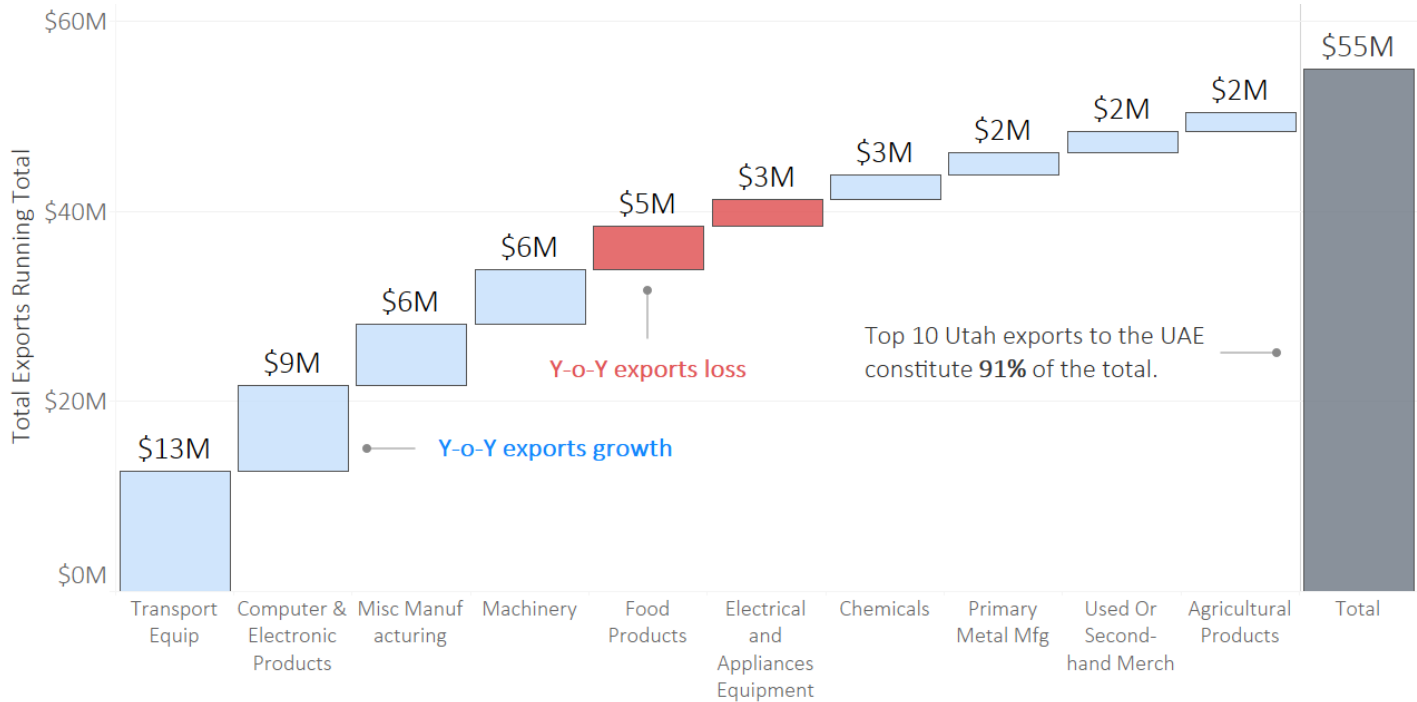


Exhibit 4: % Share of Exports for Top 10 Sectors Across Top 10 States & Utah

	Transport Equip	Computer & Electronic Products	Misc Manufacturing	Used Or Second-hand Merch	Machinery	Chemicals	Agricultural Products	Primary Metal Mfg	Food Products	Special Classific
Texas	27%	33%	3%	18%	54%	34%	1%	12%	9%	43%
California	5%	18%	16%	13%	11%	12%	87%	3%	14%	5%
New York	4%	9%	63%	17%	6%	9%	0%	3%	19%	19%
Florida	7%	21%	4%	7%	6%	9%	0%	74%	12%	8%
Georgia	11%	3%	0%	25%	8%	7%	0%	4%	17%	2%
New Jersey	1%	11%	11%	17%	1%	11%	0%	1%	17%	1%
Ohio	8%	1%	1%	0%	6%	12%	0%	1%	1%	18%
Washington	17%	2%	1%	1%	3%	0%	11%	1%	4%	2%
Michigan	11%	1%	1%	0%	3%	2%	0%	0%	1%	1%
South Carolina	9%	0%	0%	0%	1%	4%	0%	0%	3%	
Utah	0%	0%	0%	0%	1%	0%	0%	0%	1%	0%
Grand Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Exports to the UAE | Utah



2

91% of Utah's exports to the UAE, amounting to \$55 million in 2023, were driven by its top 10 sectors; the *Computer/Electronic Products* and *Transportation Equipment* sectors were key drivers.

Exhibit 5: % Share of Exports for Top 10 States & Utah Across Top 10 Sectors

	Transport Equip	Computer & Electronic Products	Misc Manufacturing	Used Or Second-hand Merch	Machinery	Chemicals	Agricultural Products	Primary Metal Mfg	Food Products	Special Classific	Grand Total
Texas	29%	32%	2%	8%	15%	9%	0%	2%	1%	2%	100%
California	9%	28%	19%	10%	5%	5%	21%	1%	2%	0%	100%
New York	6%	11%	62%	11%	2%	3%	0%	1%	2%	1%	100%
Florida	15%	41%	6%	7%	3%	5%	0%	20%	2%	1%	100%
Georgia	36%	10%	1%	35%	7%	6%	0%	2%	4%	0%	100%
New Jersey	5%	34%	23%	23%	1%	9%	0%	1%	5%	0%	100%
Ohio	53%	7%	4%	1%	9%	19%	0%	1%	1%	5%	100%
Washington	79%	6%	2%	1%	3%	0%	7%	0%	1%	0%	100%
Michigan	79%	5%	4%	1%	6%	3%	0%	0%	1%	0%	100%
South Carolina	83%	2%	1%	1%	3%	8%	0%	0%	2%		100%
Utah	26%	19%	14%	5%	12%	6%	4%	5%	10%	1%	100%

Source: U.S. Census Bureau (U.S. Trade Online)



U.S. - UAE Trade Deficit | Utah

3

Utah’s trade surplus with the UAE reached **\$49 million** in 2023, with year-on-year growth at **415%**.

Exhibit 6: U.S.–UAE Trade Surplus Running Total | Top 10 States in Blue | 2023

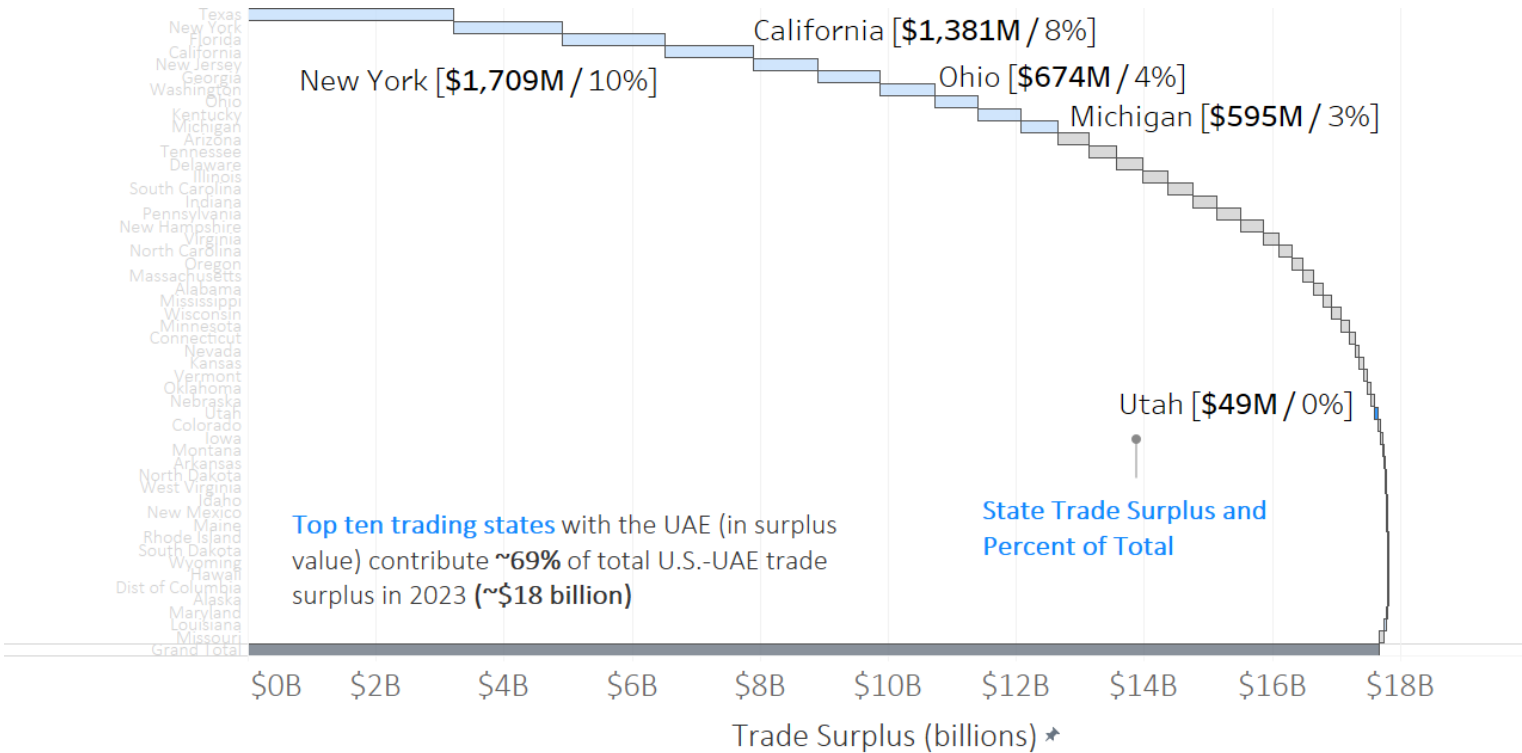
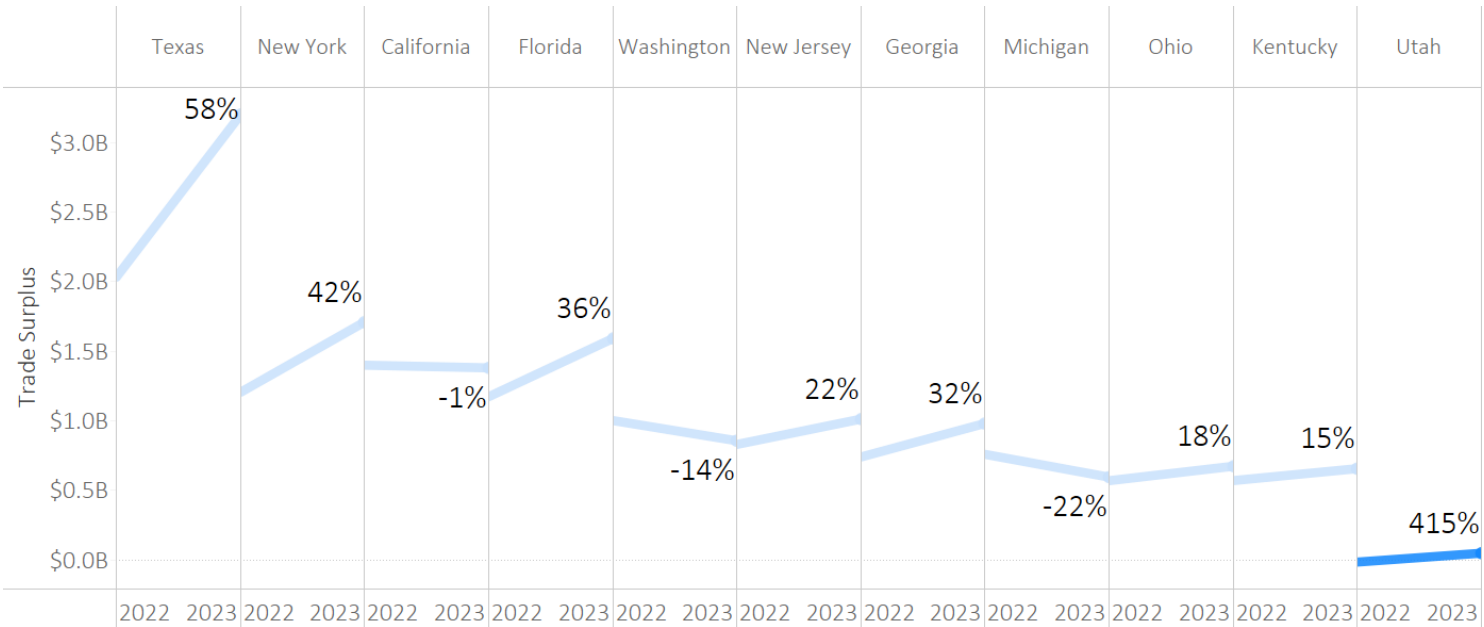


Exhibit 7: U.S.–UAE Trade Surplus | Year-on-Year Percent Change | Top 10 States & Utah | 2022 v 2023



Source: U.S. Census Bureau (U.S. Trade Online)



Trade Impact on State Employment | Utah

4 Trade between **Utah** and the UAE drove the creation of approximately **460 jobs** in 2023; the *Transportation Equipment* sector was a key driver.

Exhibit 8: Employment Map (Estimated # Jobs Created) | 2023 | *Only depicting states with +4k jobs created

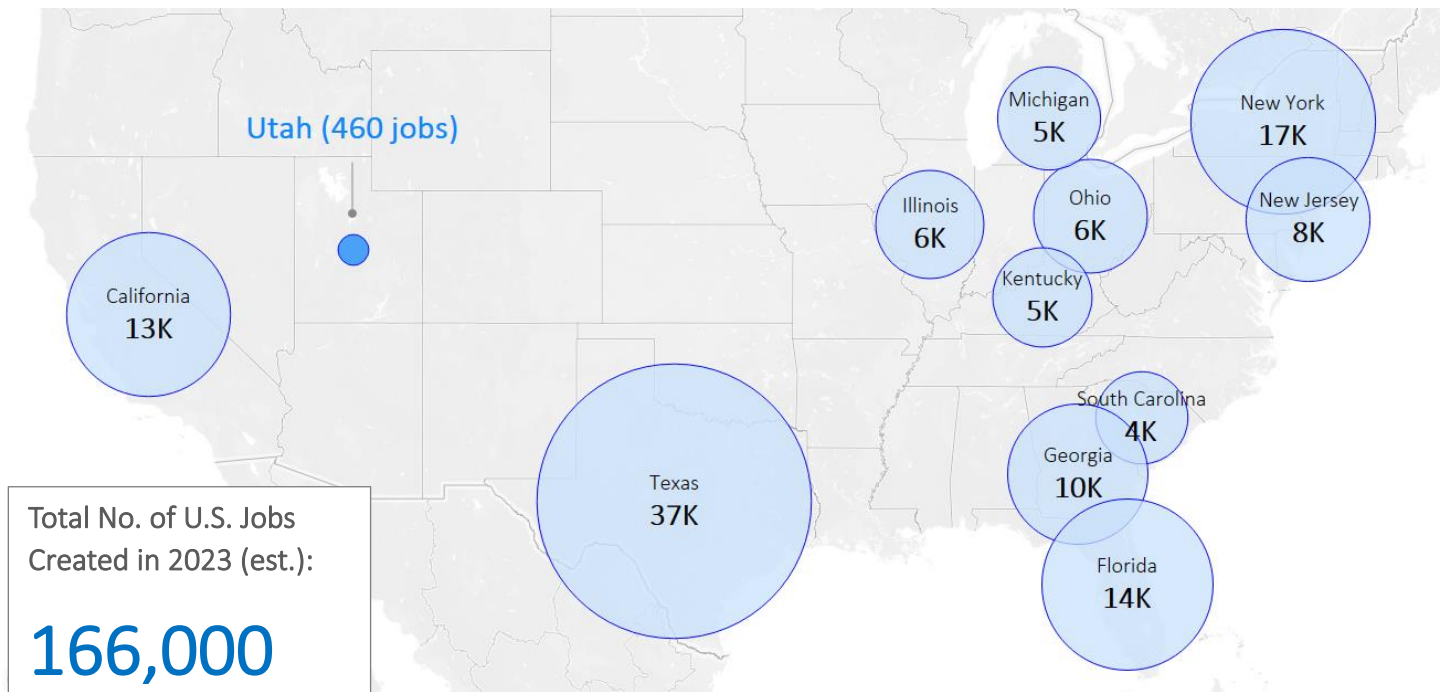


Exhibit 9: % Share of # Jobs Created Across Top Sectors | 2023 | *Only depicting sectors with +100 jobs created

	Transportation Equipment	Computer & Electronic Products	Chemicals	Primary Metal Mfg	Electrical Equipment, Appliances & Components	Fabricated Metal Products	Food Products	Machinery	Miscellaneous Manufacturing	Petroleum & Coal Products	Remaining Sectors
New York	5% (0.8K)	11% (1.8K)	2% (0.4K)		1% (0.2K)		2% (0.4K)	2% (0.3K)	65% (10.8K)		12% (2.0K)
Florida	13% (1.9K)	42% (6.1K)	4% (0.5K)	18% (2.5K)	1% (0.2K)	1% (0.1K)	2% (0.3K)	3% (0.5K)	7% (1.1K)		8% (1.2K)
California	8% (1.0K)	30% (4.0K)	4% (0.6K)		1% (0.2K)	1% (0.1K)	3% (0.3K)	5% (0.7K)	23% (3.0K)		25% (3.3K)
Georgia	39% (3.7K)	10% (1.0K)	5% (0.4K)	2% (0.2K)	3% (0.3K)	3% (0.3K)	6% (0.6K)	6% (0.6K)			27% (2.5K)
New Jersey	4% (0.3K)	36% (2.6K)	7% (0.5K)		3% (0.2K)		5% (0.4K)		24% (1.8K)		21% (1.5K)
Ohio	48% (3.0K)	6% (0.4K)	13% (0.8K)		2% (0.2K)	6% (0.4K)		8% (0.5K)	4% (0.2K)		12% (0.8K)
Illinois	14% (0.8K)	26% (1.5K)	9% (0.5K)		3% (0.2K)	3% (0.2K)	10% (0.6K)	19% (1.1K)	3% (0.2K)		12% (0.7K)
Michigan	76% (3.9K)	5% (0.2K)	2% (0.1K)			3% (0.1K)		6% (0.3K)	4% (0.2K)		5% (0.2K)
Washington	69% (3.4K)	6% (0.3K)			4% (0.2K)	4% (0.2K)		3% (0.2K)	2% (0.1K)	2% (0.1K)	10% (0.5K)
Kentucky	85% (3.9K)	5% (0.2K)	2% (0.1K)			3% (0.1K)		3% (0.1K)			2% (0.1K)
South Carolina	84% (3.3K)		7% (0.3K)					3% (0.1K)			6% (0.2K)
Tennessee	36% (1.3K)	16% (0.6K)	18% (0.7K)			3% (0.1K)		6% (0.2K)	7% (0.3K)		14% (0.5K)
Arizona	61% (2.1K)	12% (0.4K)				14% (0.5K)		5% (0.2K)			9% (0.3K)
Pennsylvania	44% (1.2K)	16% (0.4K)	9% (0.2K)			6% (0.2K)	10% (0.3K)	6% (0.2K)			10% (0.3K)
Indiana	34% (0.9K)	15% (0.4K)	31% (0.8K)		6% (0.2K)			6% (0.1K)			9% (0.2K)
Virginia	27% (0.4K)	48% (0.7K)					9% (0.1K)				16% (0.2K)
North Carolina	13% (0.2K)	14% (0.2K)	37% (0.5K)					8% (0.1K)			27% (0.3K)
Oregon		88% (0.9K)						12% (0.1K)			
Maryland	49% (0.4K)	18% (0.1K)									34% (0.2K)
Nevada	31% (0.1K)								69% (0.3K)		
Nebraska							64% (0.2K)	36% (0.1K)			
Kansas	32% (0.1K)	68% (0.2K)									
Missouri	60% (0.2K)		40% (0.1K)								
Utah	100% (0.1K)										

Source: U.S Census Bureau (U.S. Trade Online) & U.S. DOC BEA Regional Input/Output Multipliers (State Data)

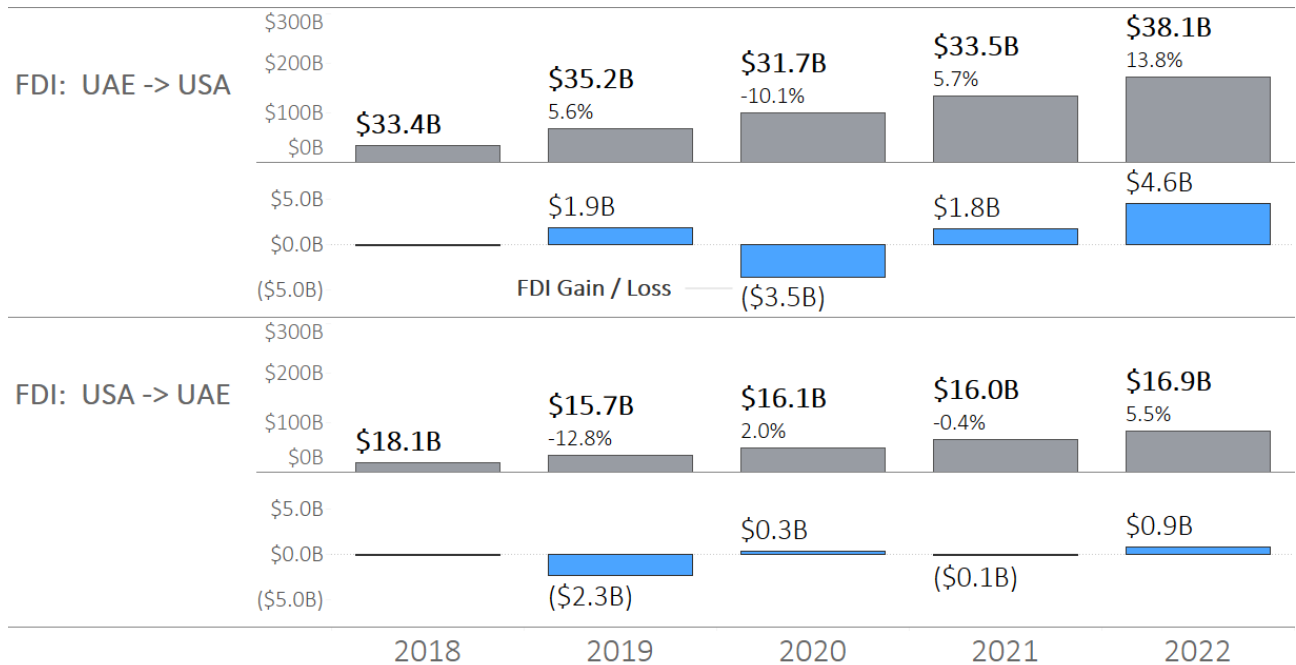


UAE – U.S. Foreign Direct Investments | ALL U.S. STATES

5

UAE FDI into the U.S. has trended up since 2018 (except Pandemic year / 2020) to reach its highest level of ~\$38B in 2022 with **13.8%** y-o-y growth.

Exhibit 10: U.S.-UAE Bilateral FDI (\$) & Year-on-Year Percent Change | 2018 - 2022



6

While UAE FDI into the U.S. grew meaningfully between 2020-2022, its share of all Middle East FDI increased by **8 ppts.** to reach **49%**

Exhibit 11: UAE FDI into the U.S. (\$B) relative to all Middle East FDI into the U.S | 2018 - 2022

