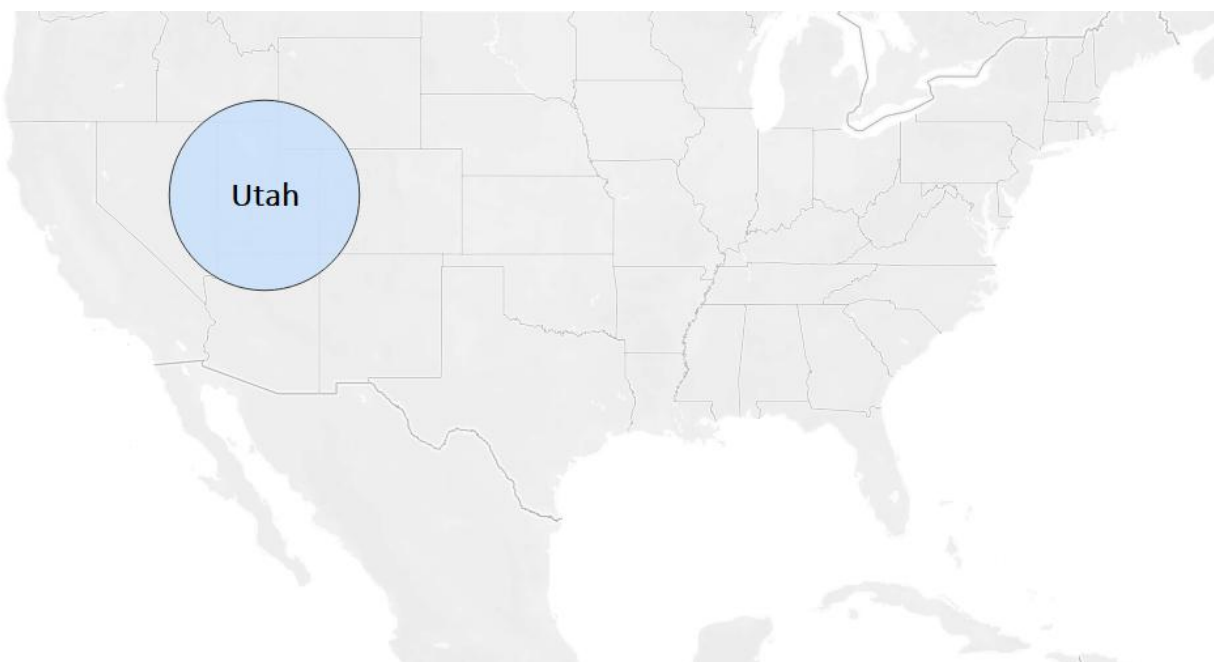




EMBASSY OF THE
UNITED ARAB EMIRATES
WASHINGTON, DC

Utah–UAE Trade Report

2024



Report Summary Points

1

Between 2020 and 2024, **Utah** exported goods worth **\$205 million** to the UAE; year-on-year exports grew by **4%**, reaching **\$57 million** in 2024.

2

94% of **Utah's** exports to the UAE, amounting to **\$57 million** in 2024, were driven by its top 10 sectors; the *Computer/Electronic Products* and *Machinery* sectors were key drivers.

3

Utah's trade surplus with the UAE reached **\$50 million** in 2024, with year-on-year growth at **415%**.

4

Trade between **Utah** and the UAE drove the creation of approximately **460 jobs** in 2024; the *Transportation Equipment* sector was a key driver.



Exports to the UAE | Utah

1 Between 2020 and 2024, **Utah** exported goods worth **\$205 million** to the UAE; year-on-year exports grew by **4%**, reaching **\$57 million** in 2024.

Exhibit 1: Exports to the UAE (\$ billions) | U.S. State Rankings | 2020 - 2024

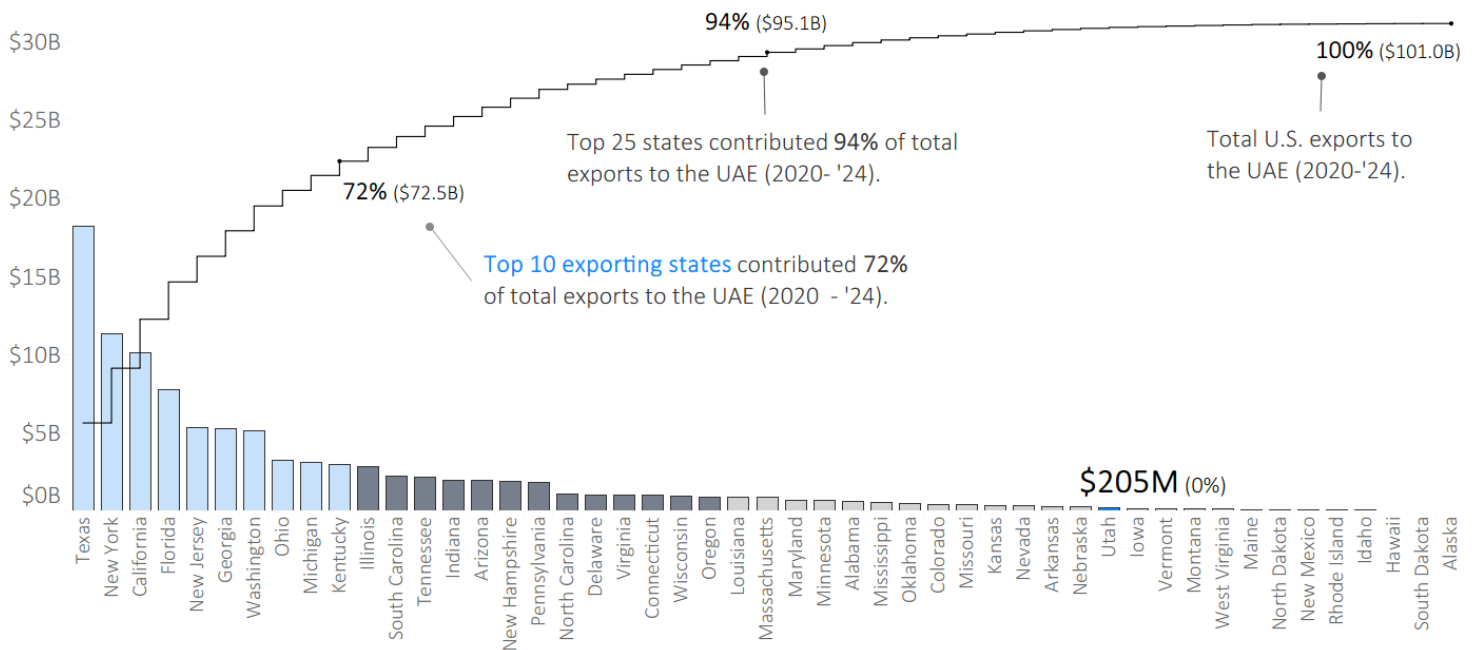
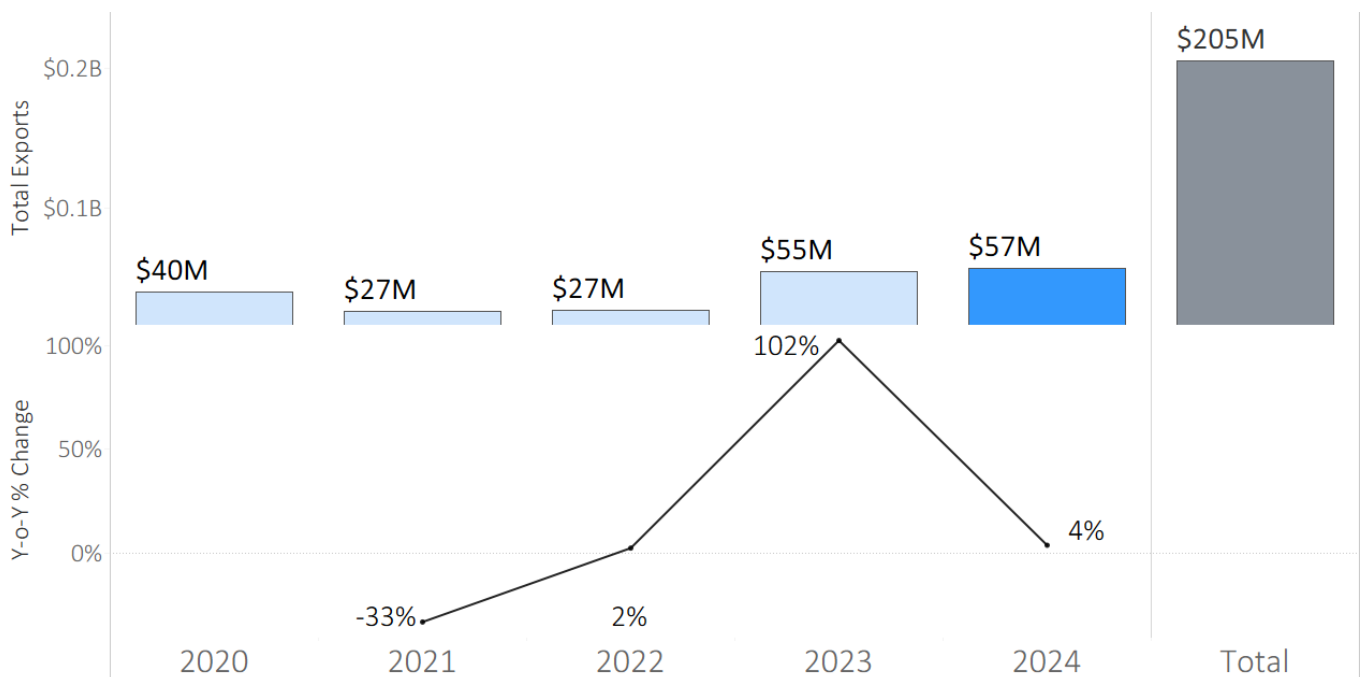


Exhibit 2: **Utah** Exports to the UAE (\$ billions) | Year-on-Year Percent Change



Exports to the UAE | Utah



2

94% of Utah's exports to the UAE, amounting to \$57 million in 2024, were driven by its top 10 sectors; the *Computer/Electronic Products* and *Machinery* sectors were key drivers.

Exhibit 3: **Utah** top 10 Exporting Sectors to the UAE | 2024

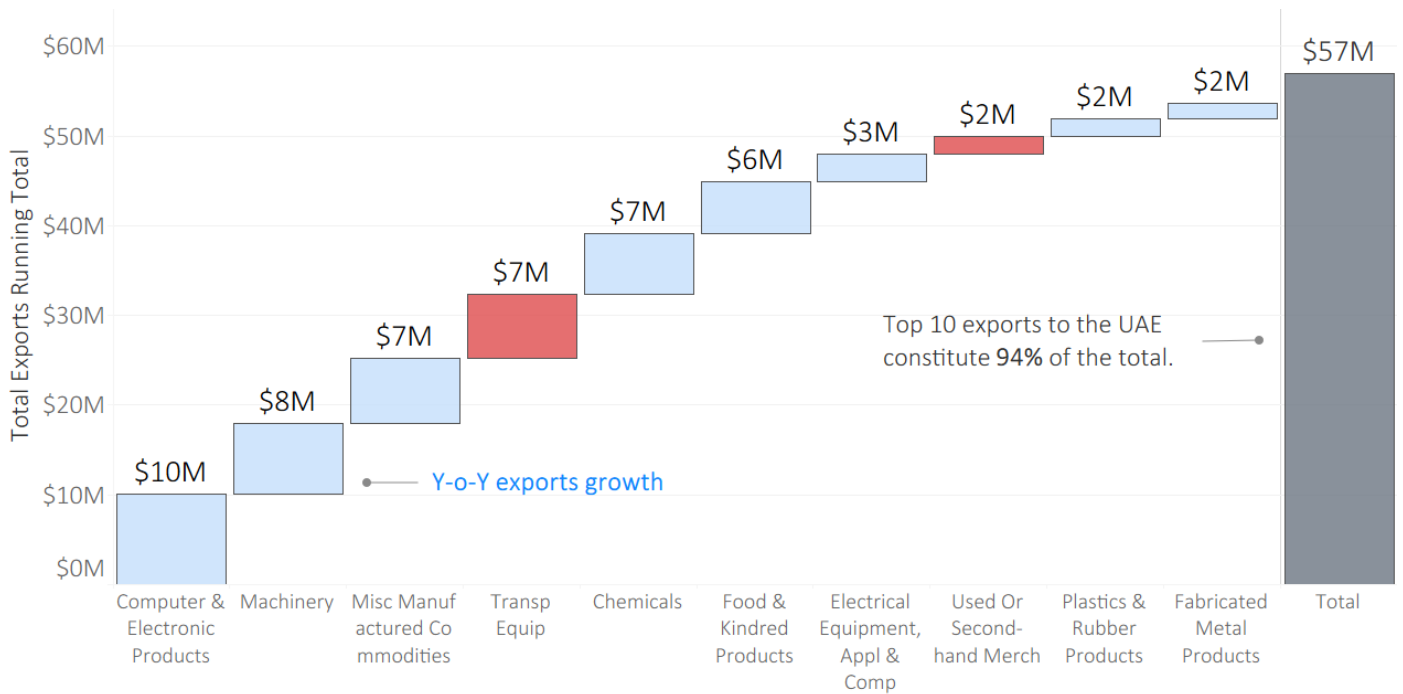


Exhibit 4: % Share of Exports for Top 10 Sectors Across Top 10 States & Utah

	Transp Equip	Computer & Electronic Products	Used Or Second-hand Merch	Misc Manufactured Commodities	Machinery	Primary Metal Mfg	Chemicals	Agricultural Products	Food & Kindred Products	Special Classifications
Texas	24%	28%	19%	4%	43%	5%	32%	2%	9%	38%
California	7%	20%	17%	13%	9%	10%	11%	92%	16%	7%
New York	2%	9%	17%	65%	5%	31%	10%	0%	17%	19%
Florida	8%	27%	6%	3%	13%	52%	9%	0%	13%	6%
Georgia	7%	5%	25%	1%	15%	1%	6%	0%	22%	1%
New Jersey	5%	7%	14%	10%	2%	1%	16%	1%	16%	1%
Ohio	8%	1%	1%	1%	6%	1%	9%	0%	1%	25%
Washington	15%	1%	1%	1%	2%	0%	0%	5%	1%	2%
Michigan	9%	1%	0%	1%	3%	0%	3%		1%	1%
South Carolina	15%	1%	0%	0%	1%	0%	3%	0%	3%	0%
Utah	0%	0%	0%	0%	1%	0%	1%	0%	2%	0%
Grand Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Exports to the UAE | Utah



2

94% of Utah's exports to the UAE, amounting to \$57 million in 2024, were driven by its top 10 sectors; the *Computer/Electronic Products* and *Machinery* sectors were key drivers.

Exhibit 5: % Share of Exports for Top 10 States & Utah Across Top 10 Sectors

	Transp Equip	Computer & Electronic Products	Used Or Second-hand Merch	Misc Manuf actured Com modities	Machinery	Primary Metal Mfg	Chemicals	Agricultural Products	Food & Kindred Products	Special Classi fications	Grand Total
Texas	32%	28%	9%	2%	15%	1%	8%	0%	1%	2%	100%
California	13%	29%	12%	9%	4%	4%	4%	23%	2%	1%	100%
New York	3%	13%	13%	48%	3%	13%	4%	0%	2%	2%	100%
Florida	15%	41%	5%	2%	7%	23%	4%	0%	2%	1%	100%
Georgia	26%	13%	35%	1%	15%	0%	4%	0%	5%	0%	100%
New Jersey	22%	21%	21%	16%	2%	1%	13%	0%	4%	0%	100%
Ohio	54%	8%	1%	3%	12%	1%	13%	0%	0%	8%	100%
Washington	83%	5%	1%	2%	3%	0%	0%	4%	0%	0%	100%
Michigan	76%	7%	2%	2%	8%	0%	4%		1%	1%	100%
South Carolina	89%	3%	1%	0%	2%	0%	4%	0%	1%	0%	100%
Utah	15%	21%	4%	15%	16%	2%	14%	2%	12%	1%	100%

Source: U.S. Census Bureau (U.S. Trade Online)



U.S. - UAE Trade Deficit | Utah

3

Utah’s trade surplus with the UAE reached **\$50 million** in 2024, with year-on-year growth at **415%**.

Exhibit 6: U.S.–UAE Trade Surplus Running Total | Top 10 States in Blue | 2024

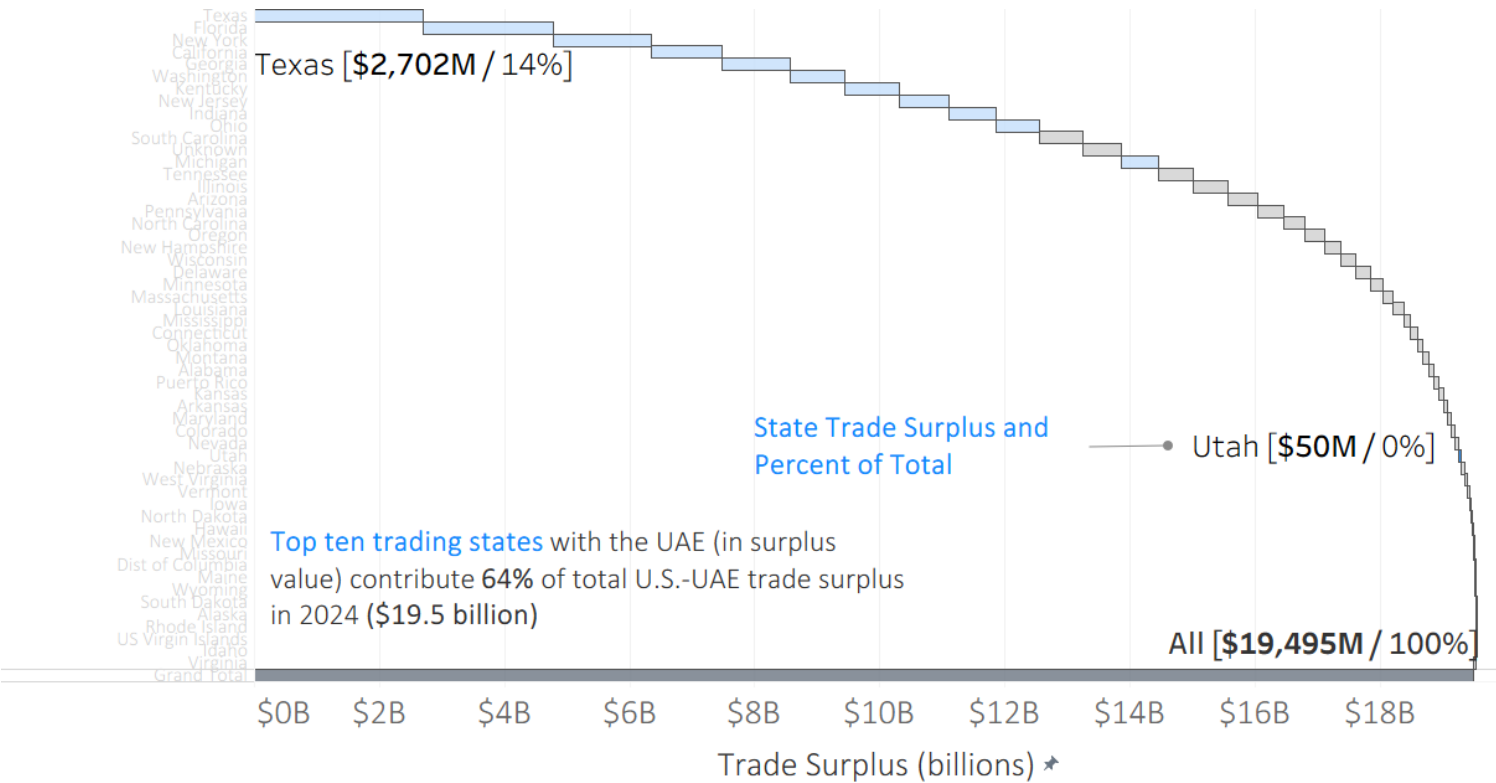
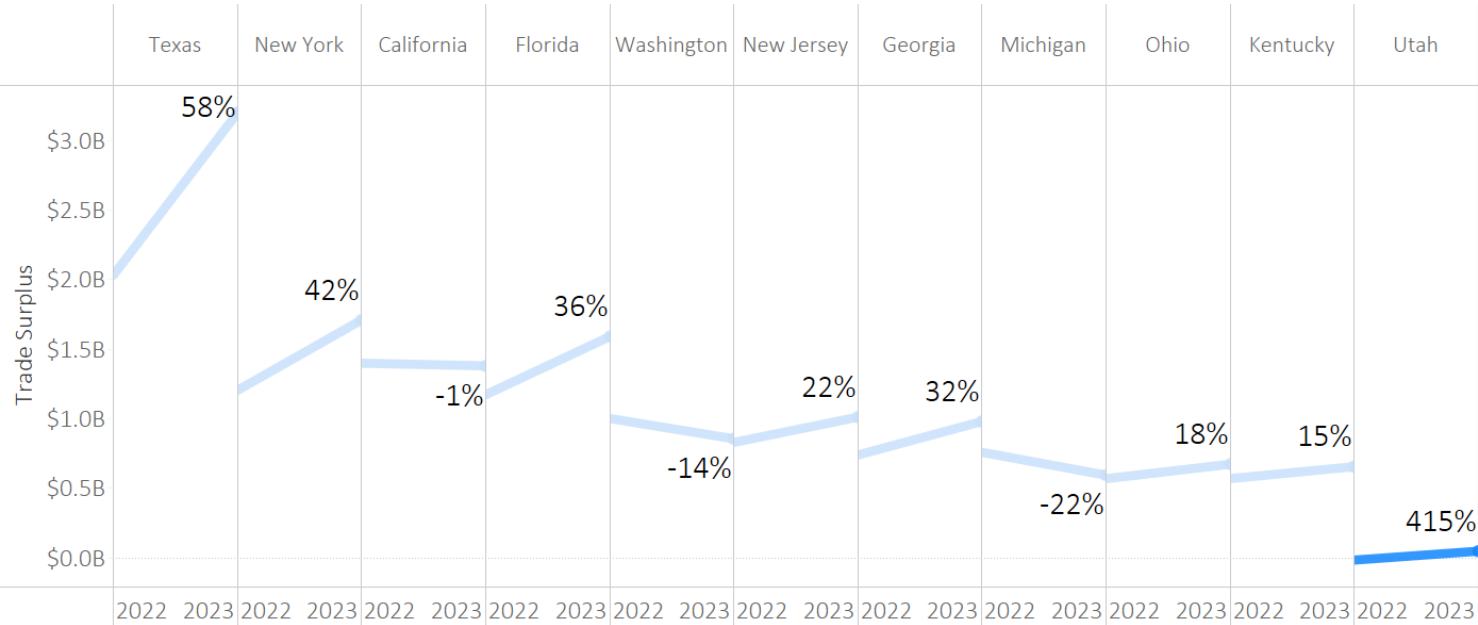


Exhibit 7: U.S.–UAE Trade Surplus | Year-on-Year Percent Change | Top 10 States & Utah | 2023 v 2024



Source: U.S. Census Bureau (U.S. Trade Online)



Trade Impact on State Employment | Utah

4 Trade between **Utah** and the UAE drove the creation of approximately **460 jobs** in 2024; the **Transportation Equipment** sector was a key driver.

Exhibit 8: Employment Map (Estimated # Jobs Created) | 2024 | *Only depicting states with +4k jobs created

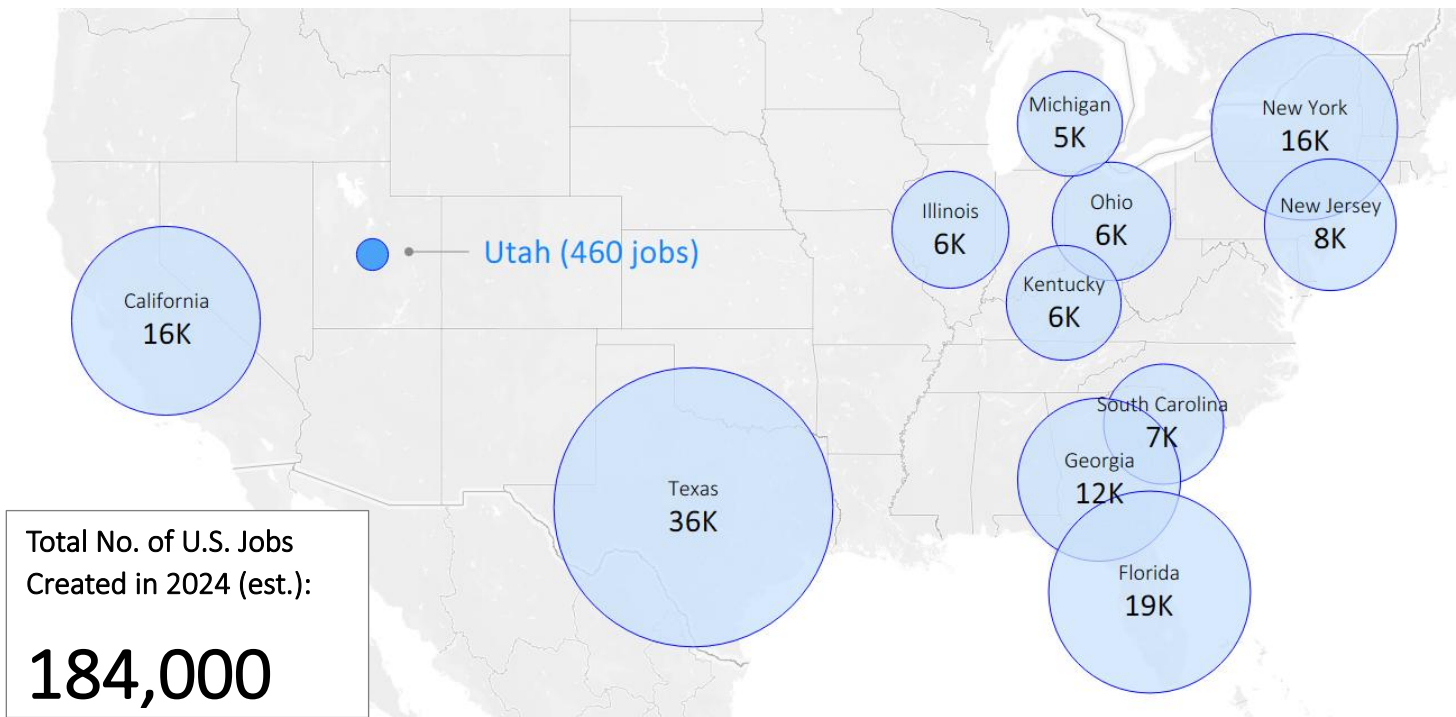


Exhibit 9: % Share of # Jobs Created Across Top Sectors | 2024 | *Only depicting sectors with +100 jobs created

	Transportation Equipment	Computer & Electronic Products	Chemicals	Primary Metal Mfg	Electrical Equipment, Appliances & Components	Fabricated Metal Products	Food Products	Machinery	Miscellaneous Manufacturing	Remaining Sectors	Used Or Second-hand Merchandise
Texas	24% (8.4K)	25% (8.8K)	6% (2.2K)	1% (0.4K)	4% (1.6K)	7% (2.4K)	1% (0.3K)	13% (4.8K)	2% (0.8K)	8% (2.7K)	9% (3.2K)
Florida	13% (2.4K)	44% (8.2K)	2% (0.5K)	19% (3.5K)	1% (0.2K)	1% (0.2K)	2% (0.3K)	7% (1.3K)	3% (0.6K)	3% (0.5K)	5% (1.0K)
California	9% (1.4K)	30% (4.9K)	3% (0.5K)	3% (0.5K)	1% (0.2K)	2% (0.3K)	2% (0.4K)	5% (0.8K)	11% (1.8K)	20% (3.3K)	14% (2.3K)
Georgia	22% (2.7K)	12% (1.5K)	3% (0.4K)		3% (0.4K)	3% (0.3K)	5% (0.6K)	12% (1.4K)	1% (0.1K)	3% (0.3K)	35% (4.3K)
South Carolina	87% (5.6K)	3% (0.2K)	3% (0.2K)			1% (0.1K)	1% (0.1K)	2% (0.1K)		2% (0.2K)	
Ohio	47% (2.9K)	8% (0.5K)	9% (0.6K)		2% (0.1K)	6% (0.4K)		11% (0.7K)	4% (0.2K)	13% (0.8K)	1% (0.1K)
Illinois	20% (1.3K)	23% (1.4K)	2% (0.1K)		4% (0.3K)	5% (0.3K)	12% (0.7K)	16% (1.0K)	5% (0.3K)	7% (0.4K)	6% (0.4K)
Kentucky	83% (4.9K)	4% (0.3K)	3% (0.2K)			3% (0.2K)		3% (0.2K)	1% (0.1K)	3% (0.2K)	
Washington	65% (3.3K)	6% (0.3K)			4% (0.2K)	6% (0.3K)		3% (0.1K)	3% (0.2K)	11% (0.5K)	2% (0.1K)
Michigan	69% (3.4K)	8% (0.4K)	3% (0.1K)			4% (0.2K)		8% (0.4K)	2% (0.1K)	5% (0.2K)	1% (0.1K)
Tennessee	41% (1.9K)	13% (0.6K)	20% (0.9K)	3% (0.1K)		2% (0.1K)		4% (0.2K)	7% (0.3K)	8% (0.4K)	2% (0.1K)
Indiana	38% (1.7K)	7% (0.3K)	44% (2.0K)		2% (0.1K)		2% (0.1K)	5% (0.2K)		2% (0.1K)	
Arizona	43% (1.6K)	14% (0.5K)			2% (0.1K)	16% (0.6K)		5% (0.2K)		7% (0.3K)	13% (0.5K)
Pennsylvania	36% (1.3K)	20% (0.7K)	5% (0.2K)		3% (0.1K)	3% (0.1K)	9% (0.3K)	13% (0.4K)	3% (0.1K)	6% (0.2K)	2% (0.1K)
Wisconsin	47% (1.0K)	5% (0.1K)			4% (0.1K)	3% (0.1K)	13% (0.3K)	18% (0.4K)	4% (0.1K)	6% (0.1K)	
Oregon		94% (1.7K)						6% (0.1K)			
Virginia		57% (0.8K)				7% (0.1K)	11% (0.2K)	11% (0.2K)		15% (0.2K)	
Louisiana		5% (0.1K)	32% (0.4K)			7% (0.1K)	8% (0.1K)	17% (0.2K)		18% (0.2K)	13% (0.2K)
Connecticut	7% (0.1K)	18% (0.2K)			12% (0.2K)	9% (0.1K)		17% (0.2K)		36% (0.5K)	
Alabama	56% (0.6K)	6% (0.1K)				8% (0.1K)	12% (0.1K)	10% (0.1K)		8% (0.1K)	
Delaware	71% (0.8K)	29% (0.3K)									
Massachusetts		45% (0.4K)						8% (0.1K)	34% (0.3K)	12% (0.1K)	
Maryland		10% (0.1K)									90% (0.7K)
Oklahoma	38% (0.3K)	23% (0.2K)				20% (0.1K)		19% (0.1K)			
Kansas	20% (0.1K)	48% (0.3K)						14% (0.1K)		17% (0.1K)	
Montana	100% (0.4K)										
Missouri	47% (0.2K)	34% (0.1K)								19% (0.1K)	
Arkansas	100% (0.4K)										
West Virginia		100% (0.3K)									
Colorado		52% (0.1K)						48% (0.1K)			
Utah		55% (0.1K)							45% (0.1K)		

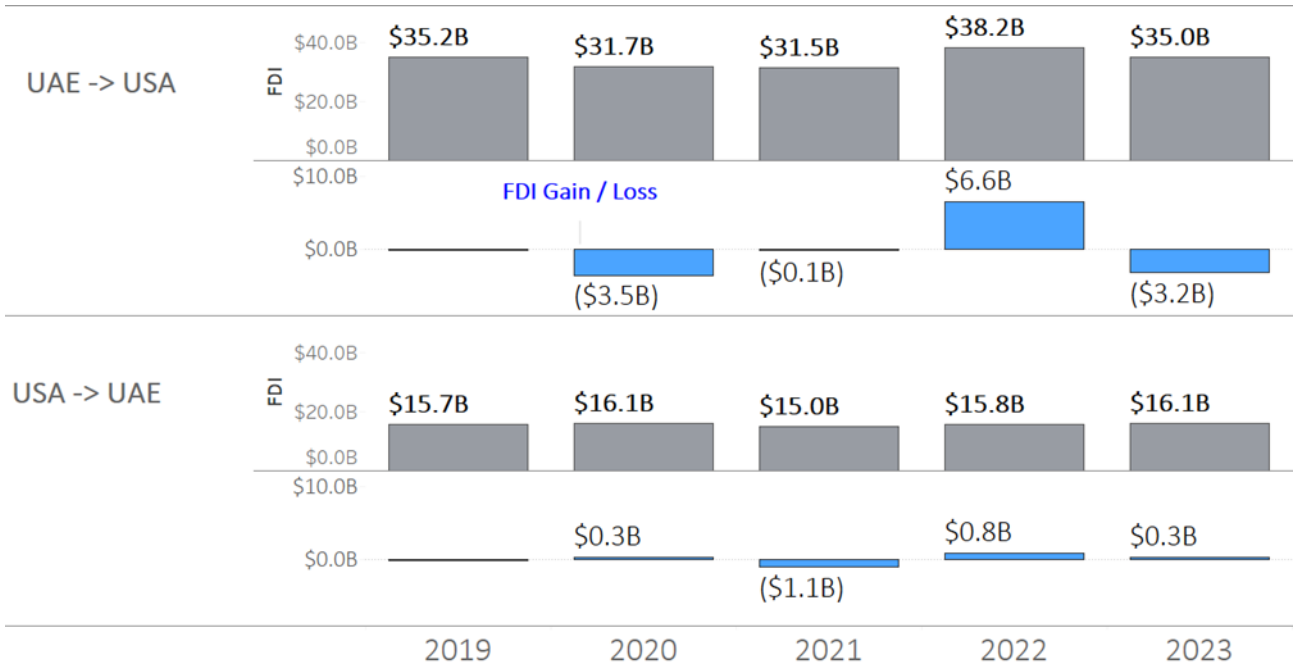


UAE – U.S. Foreign Direct Investments | ALL U.S. STATES

5

UAE FDI into the U.S. reached a peak of **\$38.2B** in 2022 before declining by 8.4% to **\$35 billion** in 2023.

Exhibit 10: U.S.-UAE Bilateral FDI (\$) & Year-on-Year Percent Change | 2019 - 2023



6

In 2023, the UAE accounted for **48%** of all Middle East FDI into the U.S.

Exhibit 11: UAE FDI into the U.S. (\$B) relative to all Middle East FDI into the U.S | 2019 - 2023

