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UAE – U.S. HISTORICAL TRADE RELATIONSHIPS

COLORADO REPORT

2018 UPDATE

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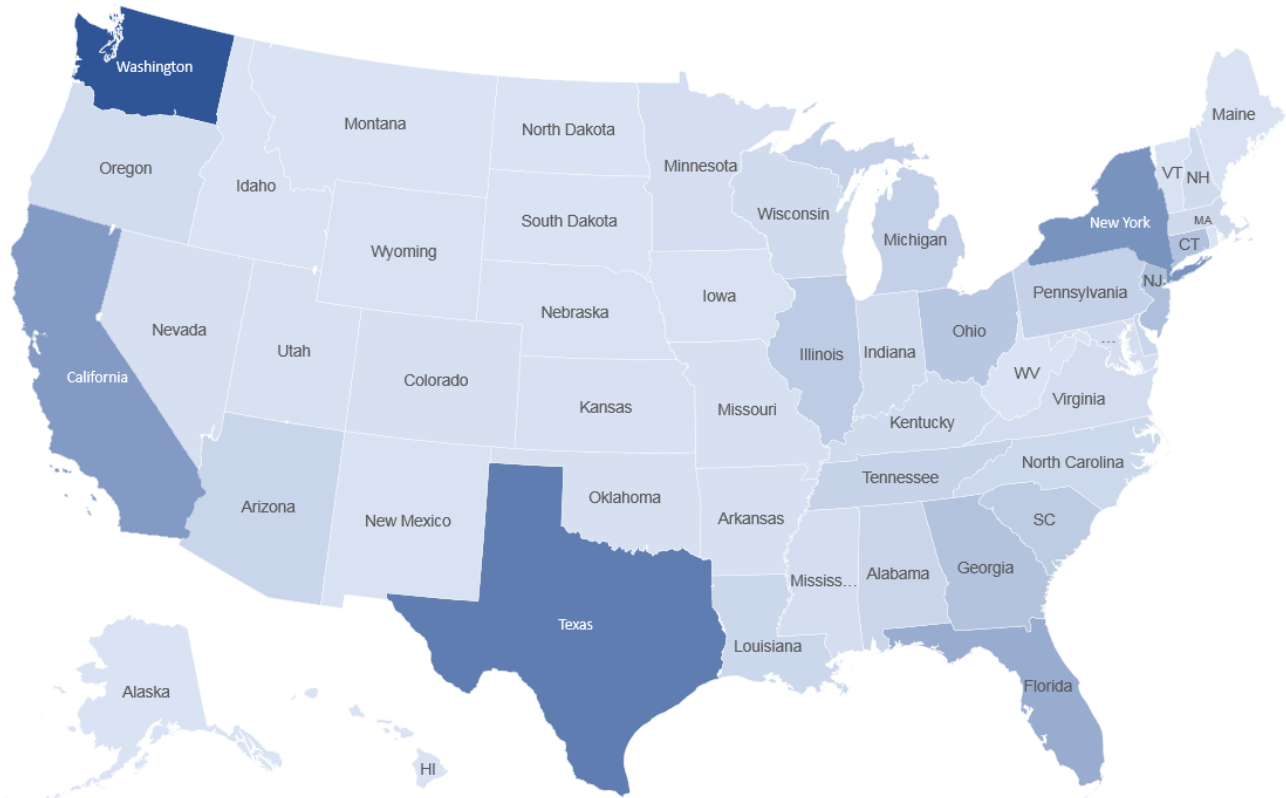
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Colorado Exports to the UAE



U.S. State Exports to the UAE for the Years 2015-2018

2015-2018 Exports to the UAE 
 \$0.00B \$13.55B



- A** 32nd
Largest Exporting State
- B** \$0.3B
Four-Year Total Exports
- C** Computer and Electronic Product
Top Exporting Sector
- D** Machinery Manufacturing
Sector with Largest Increase in Exports Since 2017
- E** \$44.7M
Trade Surplus in 2018
- F** 469
Jobs Supported by Exports

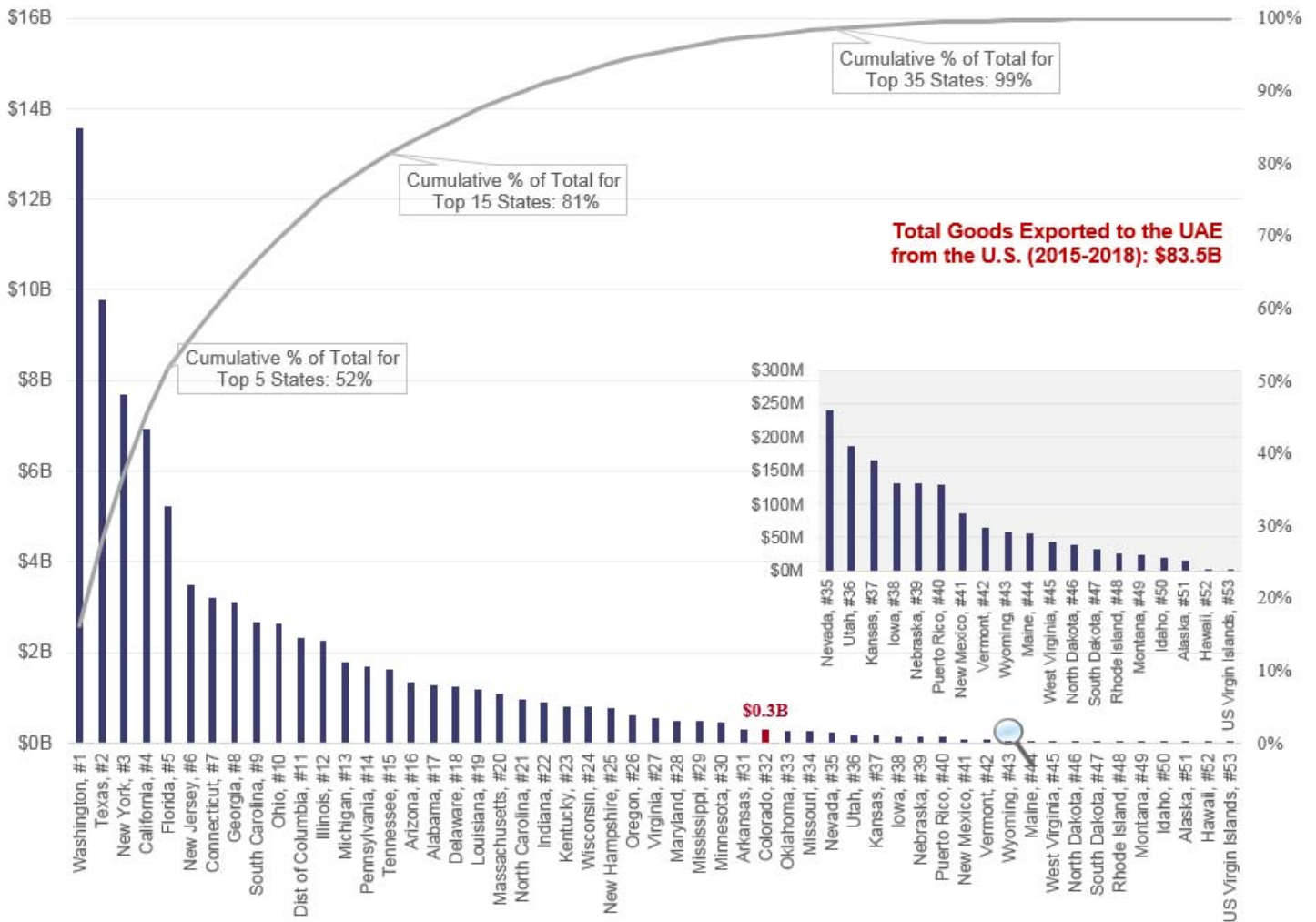
Colorado Exports to the UAE



A

Colorado ranked 32nd among U.S. states and territories with \$0.3B in goods exported to the UAE between 2015 and 2018

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)



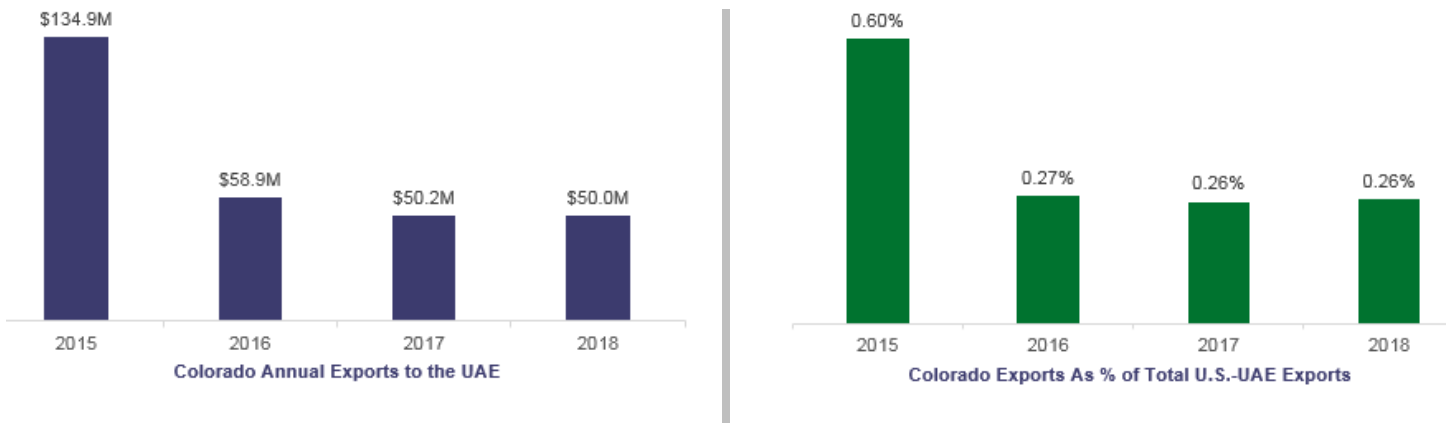
Colorado Exports to the UAE



B

Total value of 2018 goods exported is lowest in last four years but % of total U.S. exports remained level compared to 2017 and 2016

Exhibit I.2 | Colorado Export Values and Percent of Total by Year



\$ in millions

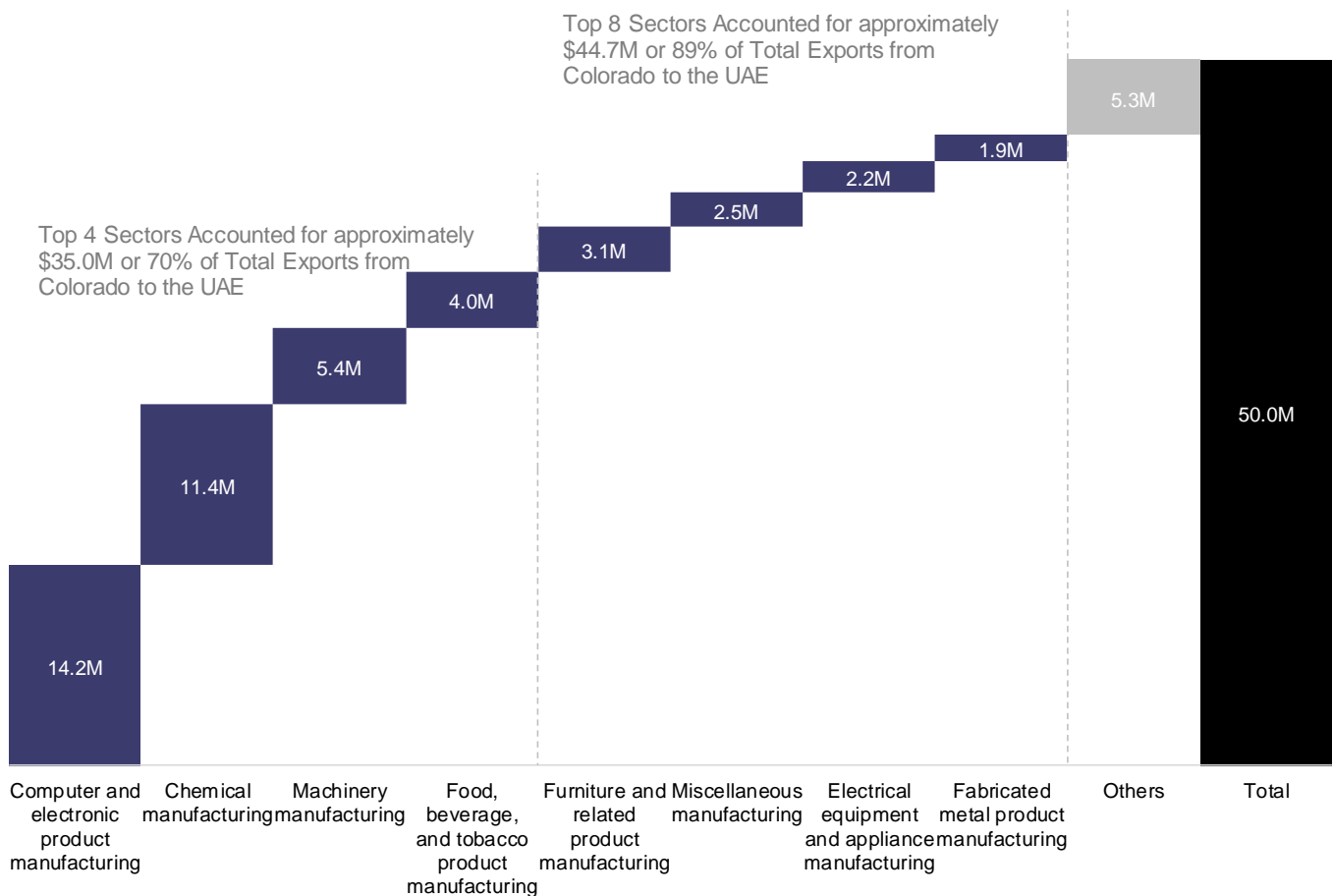
Rank	State	2015	2016	2017	2018	Trend Line	2015-2018
	All U.S. States	\$22,596.4	\$22,030.6	\$19,631.8	\$19,214.3		\$83,473.1
32	Colorado	0.6% \$134.9	0.3% \$58.9	0.3% \$50.2	0.3% \$50.0		0.4% \$293.9
1	Washington	14.2% \$3,211.2	18.9% \$4,157.6	20.9% \$4,104.7	10.8% \$2,081.1		16.2% \$13,554.6
5	Florida	6.8% \$1,534.4	6.8% \$1,487.5	6.3% \$1,244.7	4.9% \$949.4		6.2% \$5,216.0
10	Ohio	2.2% \$499.8	3.8% \$830.2	3.1% \$608.6	3.6% \$686.5		3.1% \$2,625.1
20	Massachusetts	0.7% \$150.0	0.7% \$161.8	1.5% \$285.1	2.6% \$493.1		1.3% \$1,090.0
30	Minnesota	0.5% \$113.2	0.4% \$94.1	0.6% \$108.9	0.7% \$136.5		0.5% \$452.7

Colorado Exports to the UAE



In 2018, *Computer and Electronic Product Manufacturing* and *Chemical Manufacturing* were the largest exporting sectors

Exhibit I.3 | Colorado's Exporting Sectors in 2018



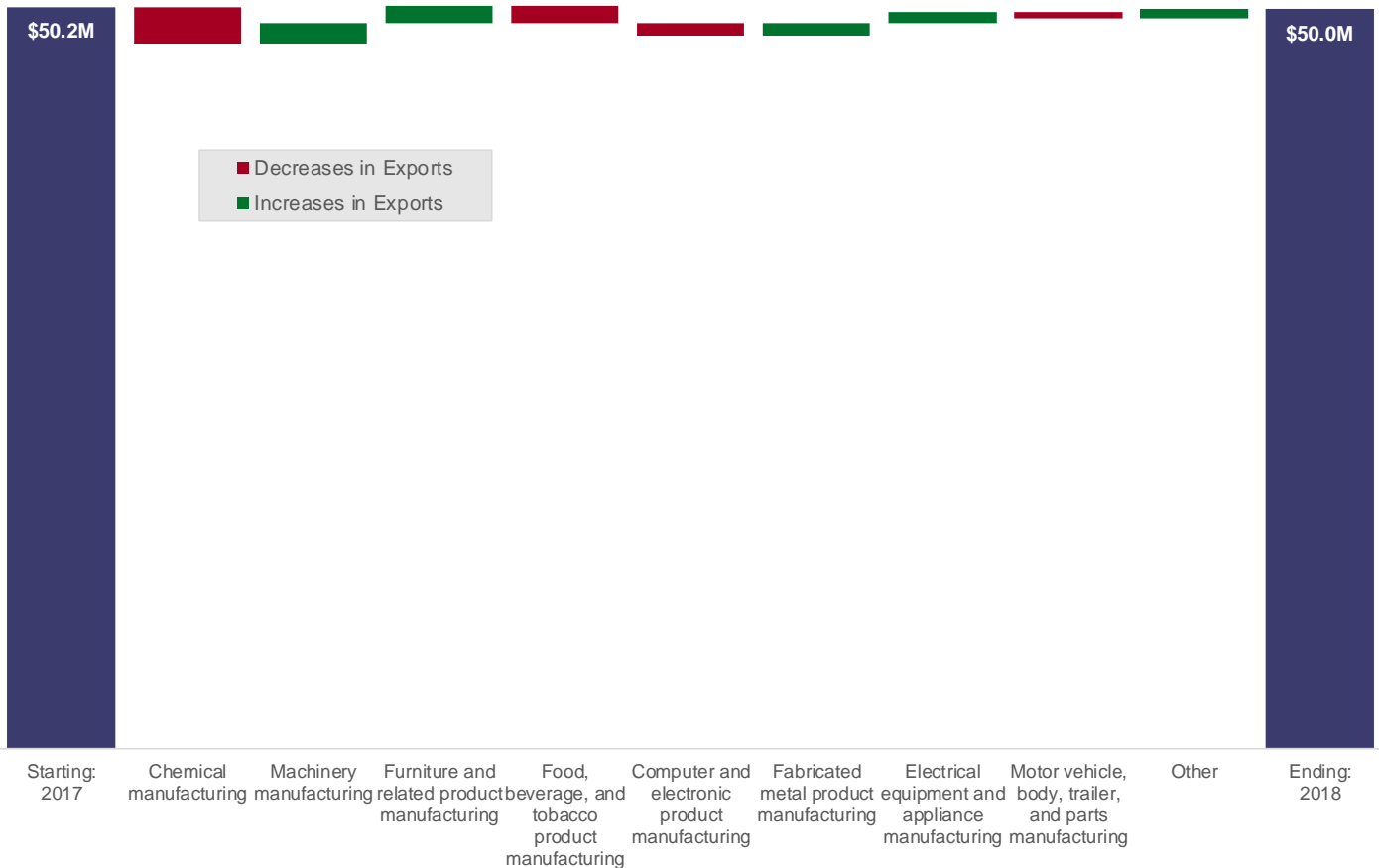
Colorado Exports to the UAE

I

D

From 2017 to 2018, *Machinery Manufacturing* sector had the largest increase in exports. *Chemical Manufacturing* sector had the largest decrease

Exhibit I.4 | Colorado's Exporting Sector Movements From 2017 to 2018

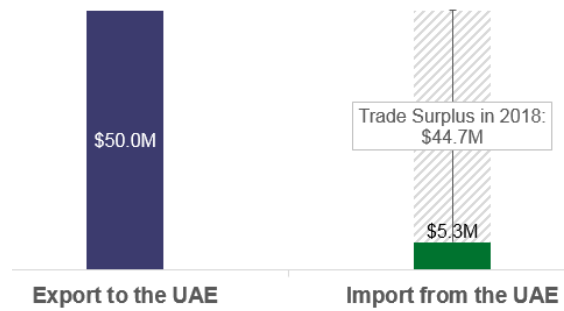


Colorado Exports to the UAE

I

E Colorado had a \$44.7M trade surplus with the UAE in 2018

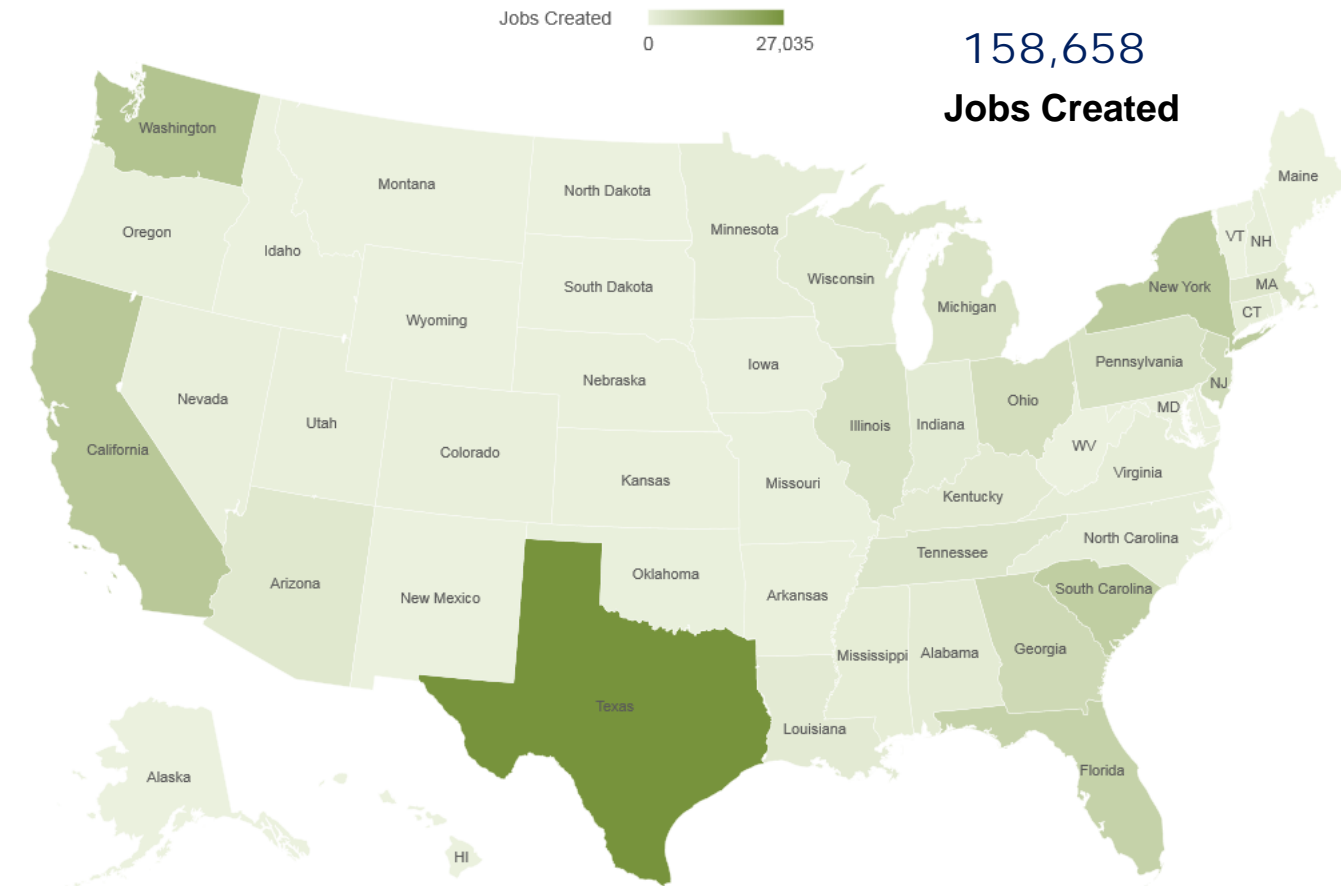
Exhibit I.5 | Colorado's Trade Surplus with the UAE by Sector



Colorado 2018 Employment Driven by Export to the UAE



Positive U.S. Employment Driven by Exports to the UAE in 2018



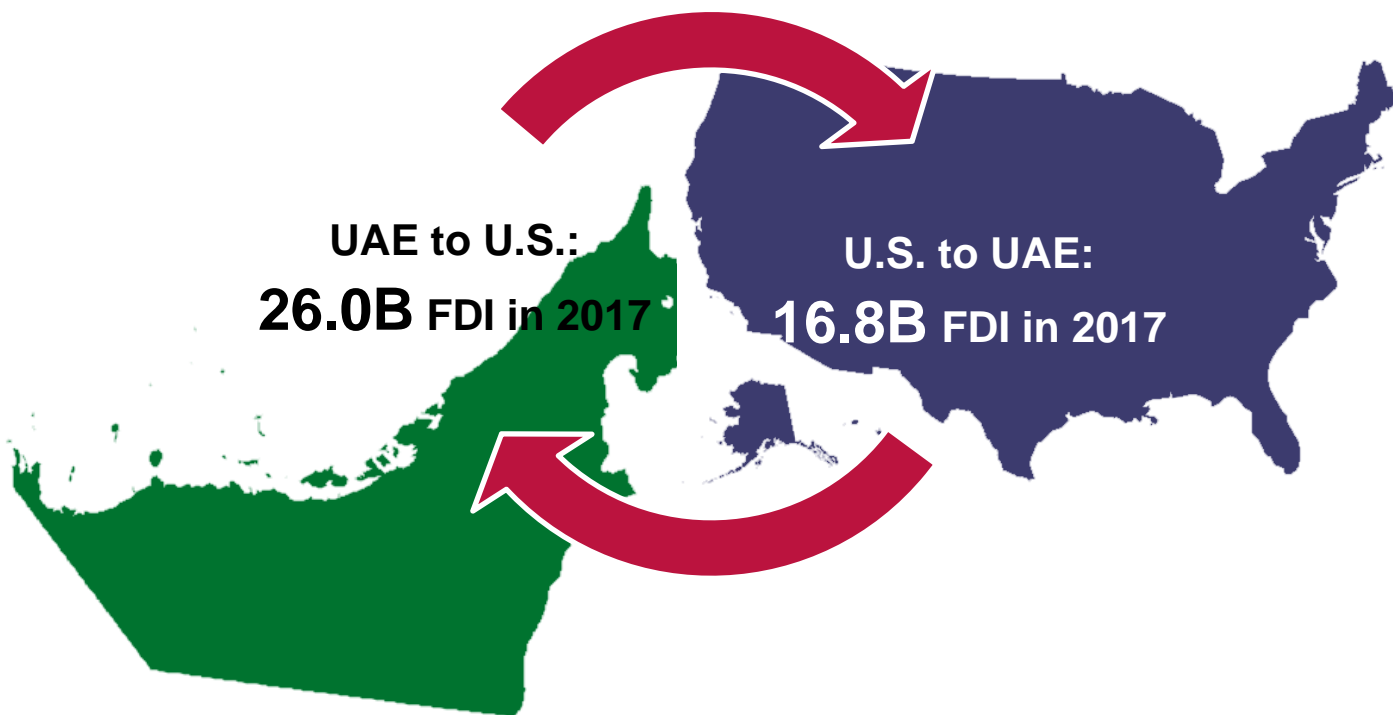
F

469 Jobs out of 158,658 Total Jobs Created in the U.S. by the UAE

Employment Driven by Colorado's Exports of Manufactured Goods to the UAE*	469	Other transportation equipment manufacturing	Computer and electronic product manufacturing	Chemical manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	
		19	126	87	20	50	
		Electrical equipment and appliance manufacturing	Food, beverage, and tobacco product manufacturing	Miscellaneous manufacturing			
		19	51	34			

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2018.

Foreign Direct Investment



A \$26B

2017 UAE total
FDI in U.S.

B Financial
Services
Sector

Benefited from
UAE's investments
in Colorado since
2003

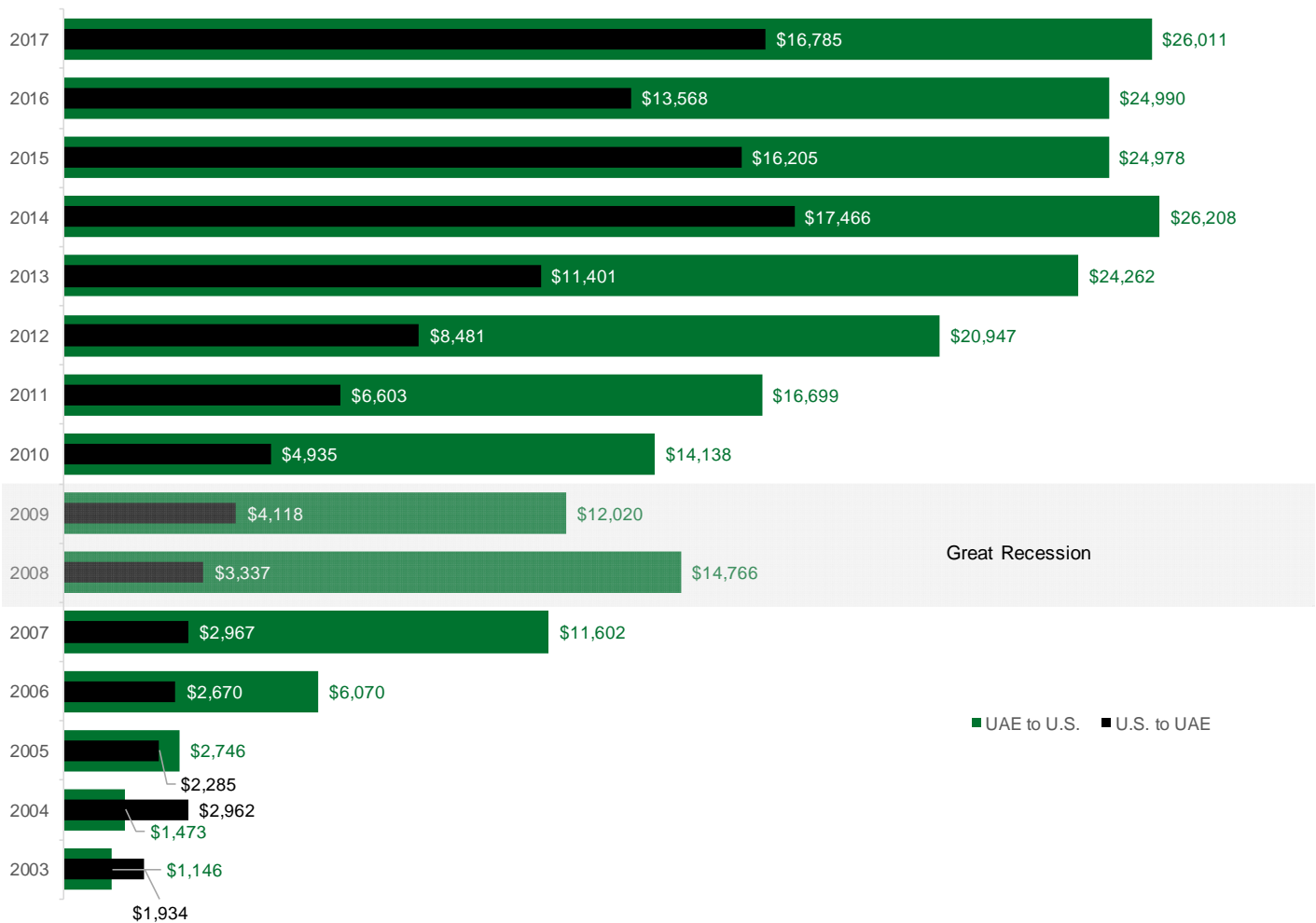
Bilateral FDI between the U.S. and UAE



A

UAE made \$26B total investment in U.S. in 2017. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year

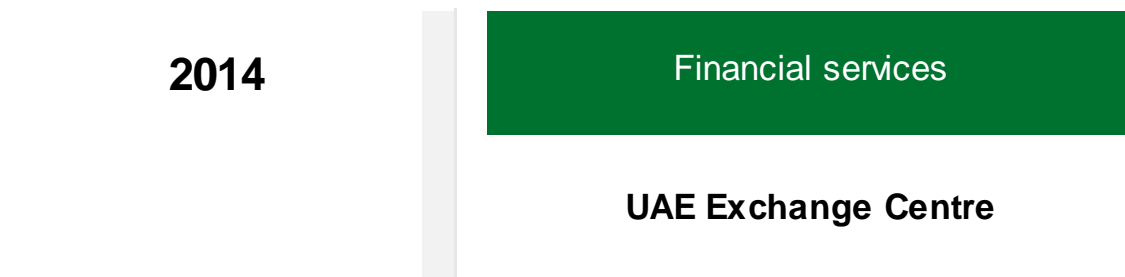


UAE FDI in Colorado



Since 2003, UAE expanded existing investments and made greenfield investments in Colorado in a variety of sectors

Exhibit IV.2 | Certain UAE Investors in Colorado by Sector Since 2003





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APPENDICES

Appendix A

IV

Colorado's Top Exporting Commodities to the UAE in 2018

This exhibit only displays commodities with annual export amounts exceeding \$1M

Sector	Top Commodity	Export Value
Computer and electronic product manufacturing	3341 Computer Equipment	6.0M
	3342 Communications Equipment	3.9M
	3345 Navigational/measuring/medical/control Instrument	3.5M
Chemical manufacturing	3259 Other Chemical Products & Preparations	10.7M
Machinery manufacturing	3333 Commercial & Service Industry Machinery	2.5M
	3339 Other General Purpose Machinery	1.1M
Food, beverage, and tobacco product manufacturing	3119 Foods, Nesoi	3.0M
Furniture and related product manufacturing	3372 Office Furniture (including Fixtures)	3.0M
Miscellaneous manufacturing	3399 Miscellaneous Manufactured Commodities	2.3M
Electrical equipment and appliance manufacturing	3353 Electrical Equipment	1.4M
Fabricated metal product manufacturing		
Other transportation equipment manufacturing	3364 Aerospace Products & Parts	1.8M

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Employment Driven by Top 10 UAE-Exporting Sectors in Colorado in 2018

