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UAE – U.S. HISTORICAL TRADE RELATIONSHIPS

COLORADO REPORT

2019 UPDATE

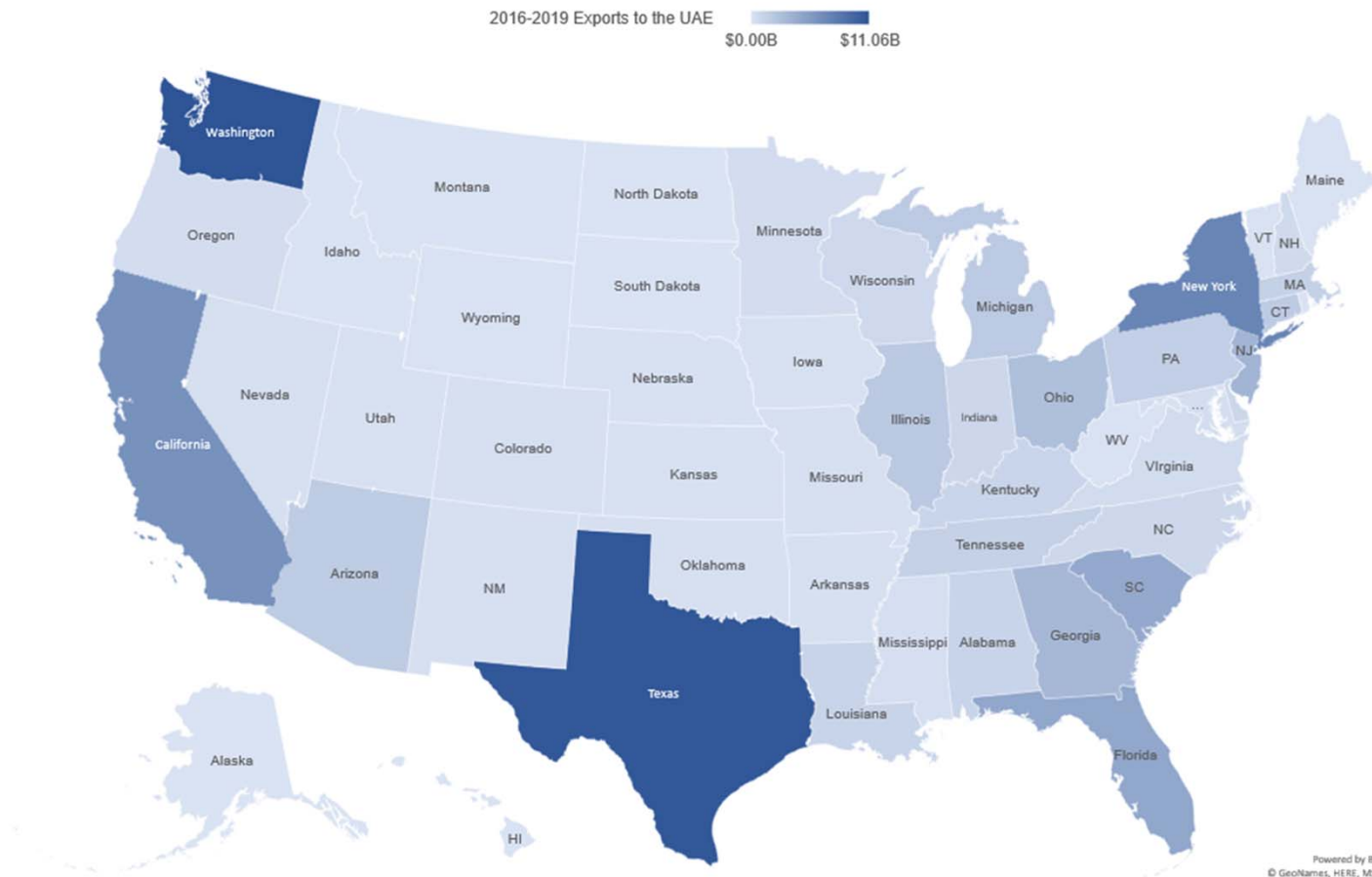
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Colorado Exports to the UAE



U.S. State Exports to the UAE for the Years 2016-2019



A 35th
Largest Exporting State

B \$223.1M
Four-Year Total Exports

C Computer and Electronic Product
Top Exporting Sector

D Computer and Electronic Product
Sector with Largest Increase in Exports Since 2018

E \$53.1M
Trade Surplus in 2019

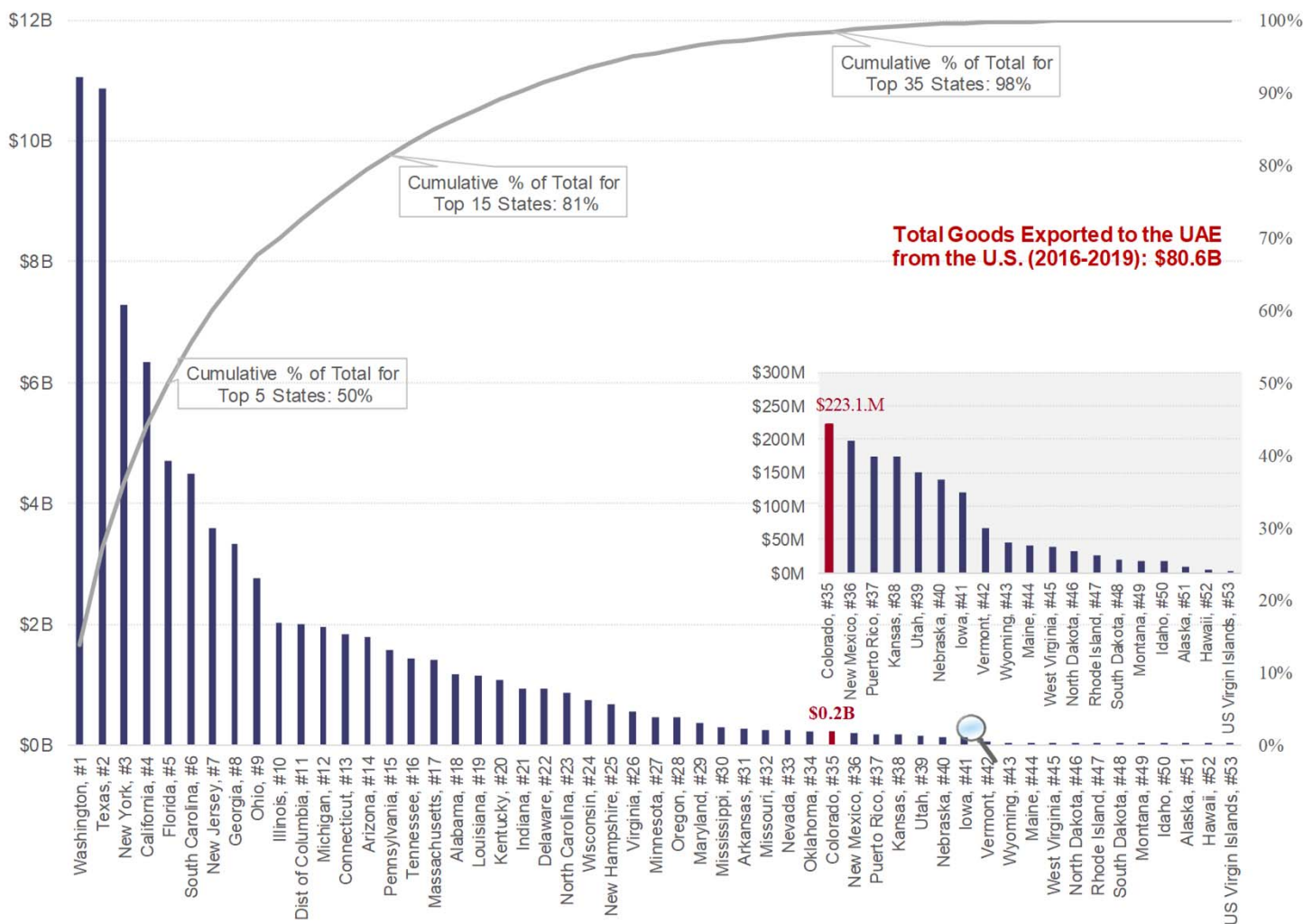
F 549
Jobs Supported by Exports

Colorado Exports to the UAE



Colorado ranked 35th among U.S. states and territories with \$223.1M in goods exported to the UAE between 2016 and 2019

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)



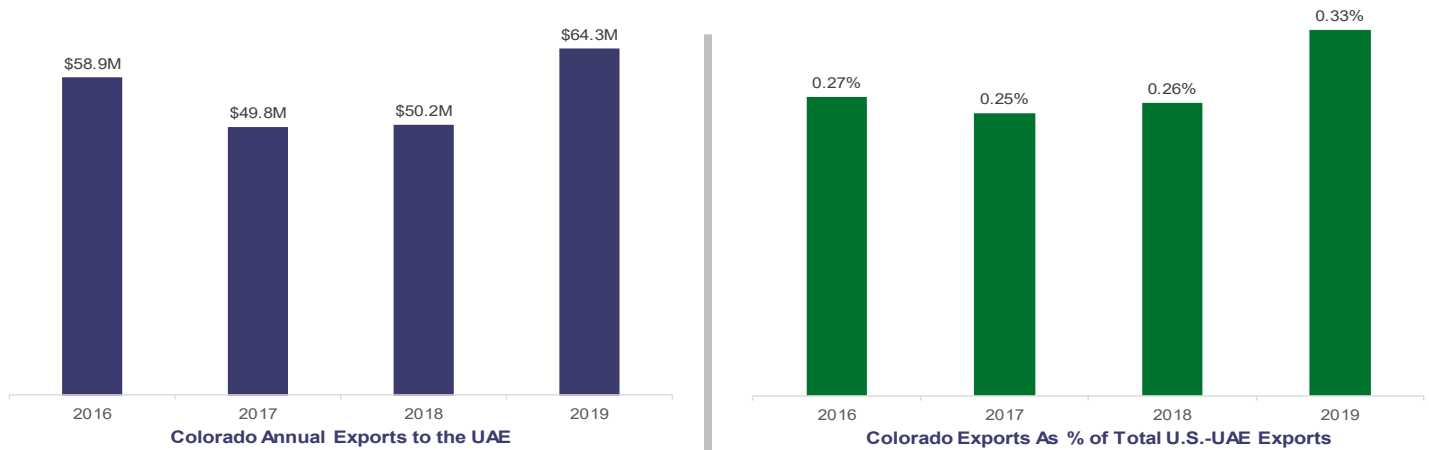
Colorado Exports to the UAE



B

Total value of 2019 goods exported and % of total U.S. exports is highest in the last four years

Exhibit I.2 | Colorado Export Values and Percent of Total by Year



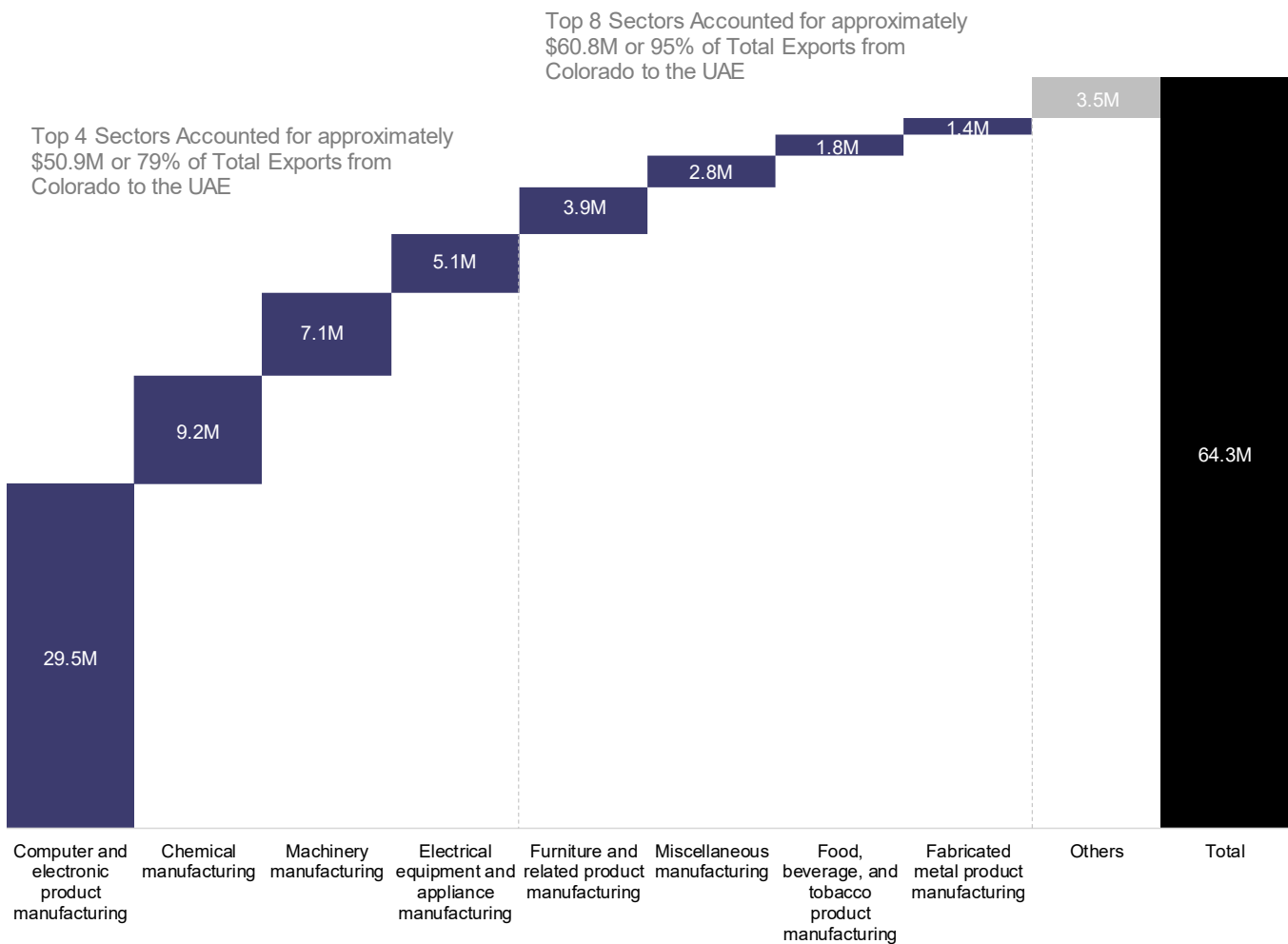
\$ in millions							
Rank	State	2016	2017	2018	2019	Trend Line	2016-2019
	All U.S. States	\$22,027.0	\$19,690.8	\$19,177.3	\$19,684.7		\$80,579.8
35	Colorado	0.3% \$58.9	0.3% \$49.8	0.3% \$50.2	0.3% \$64.3		0.3% \$223.1
1	Washington	18.9% \$4,157.6	20.8% \$4,104.7	10.8% \$2,080.5	3.6% \$717.4		13.7% \$11,060.2
5	Florida	6.8% \$1,487.5	6.3% \$1,244.6	5.0% \$949.9	5.1% \$1,011.3		5.8% \$4,693.3
10	Illinois	2.8% \$622.5	2.6% \$503.5	2.6% \$494.3	2.0% \$402.3		2.5% \$2,022.6
20	Kentucky	0.8% \$168.2	0.9% \$172.8	1.3% \$244.7	2.5% \$484.2		1.3% \$1,069.9
30	Mississippi	0.3% \$59.3	0.3% \$51.9	0.7% \$137.7	0.3% \$49.4		0.4% \$298.2

Colorado Exports to the UAE



In 2019, *Computer and Electronic Product Manufacturing* and *Chemical Manufacturing* were the largest exporting sectors

Exhibit I.3 | Colorado's Exporting Sectors in 2019



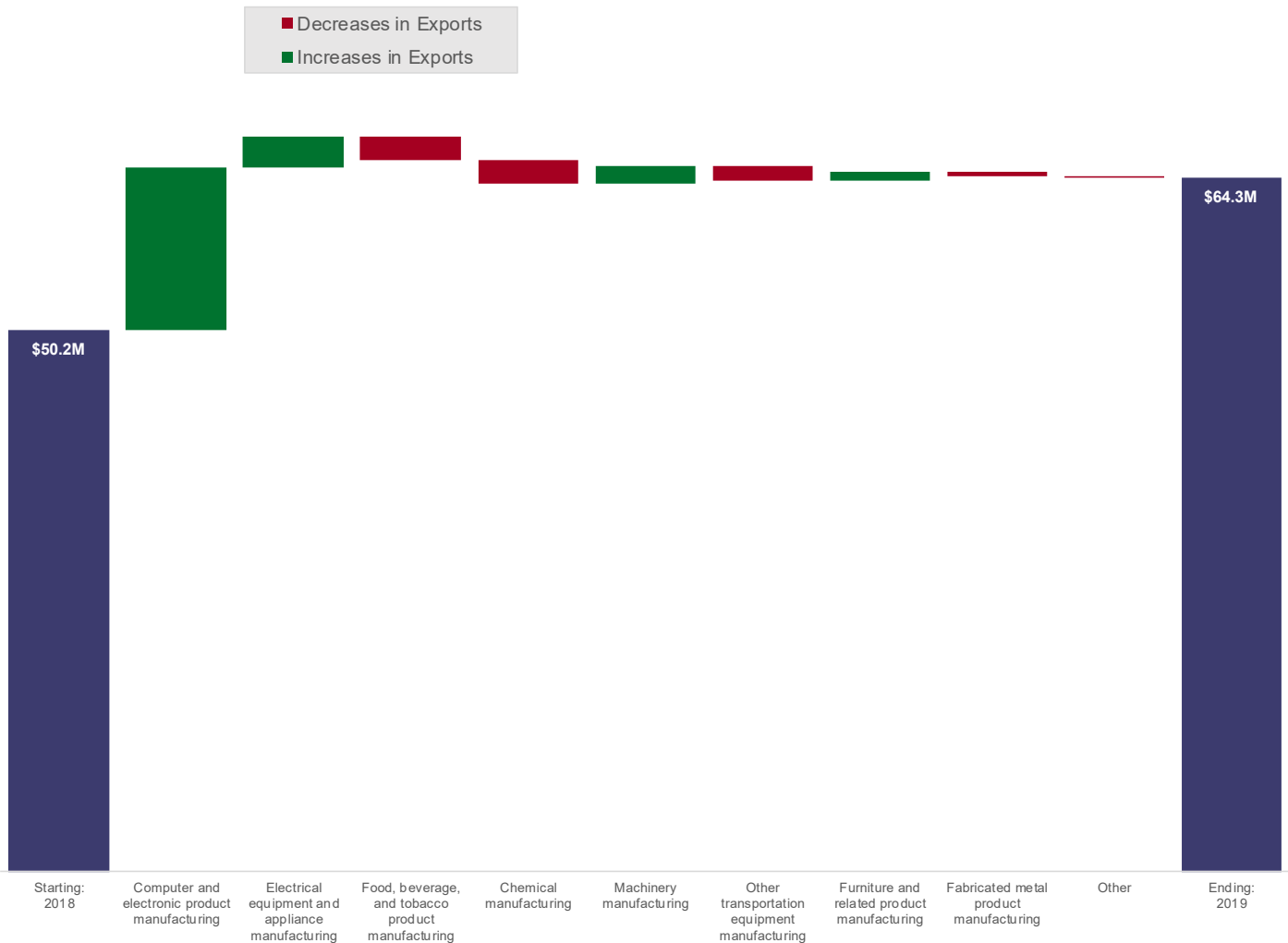
Colorado Exports to the UAE

I

D

From 2018 to 2019, *Food, Beverage and Tobacco Product Manufacturing* had the largest decrease in exports. *Computer and Electronic Product Manufacturing* sector had the largest increase

Exhibit I.4 | Colorado's Exporting Sector Movements From 2018 to 2019

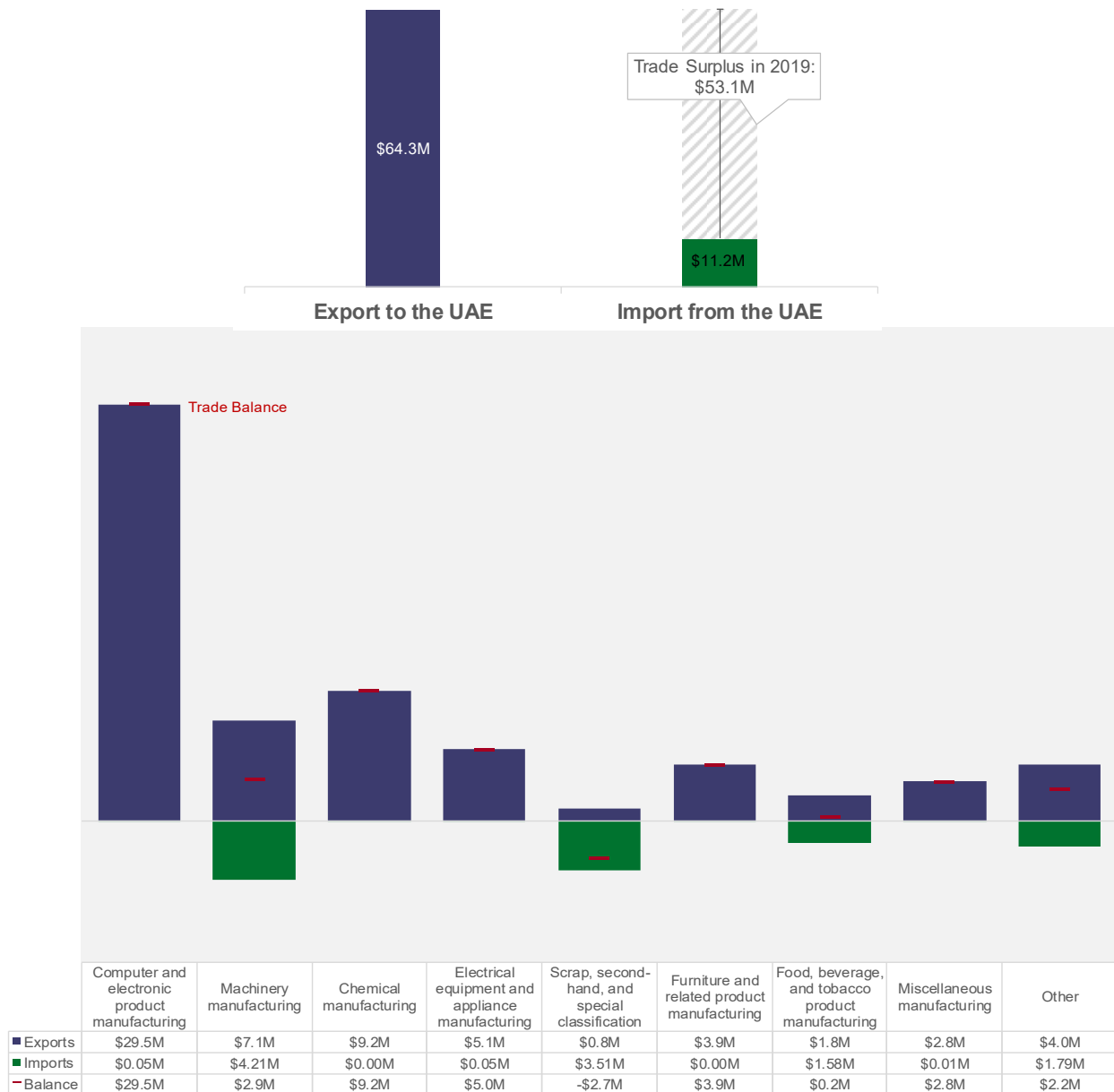


Colorado Exports to the UAE

I

E Colorado had a \$53.1M trade surplus with the UAE in 2019

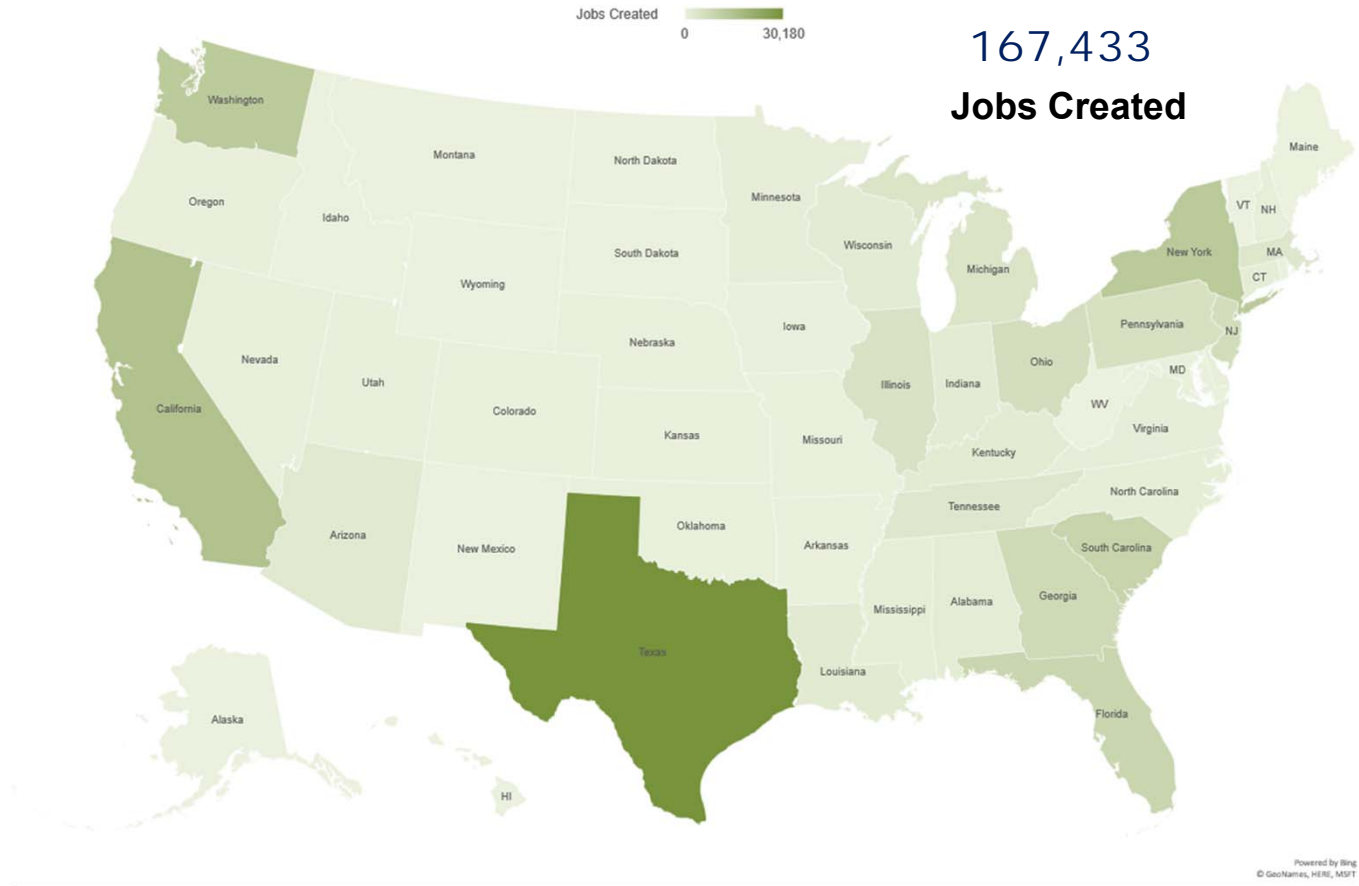
Exhibit I.5 | Colorado's Trade Surplus with the UAE by Sector



Colorado 2019 Employment Driven by Export to the UAE



Positive U.S. Employment Driven by Exports to the UAE in 2019

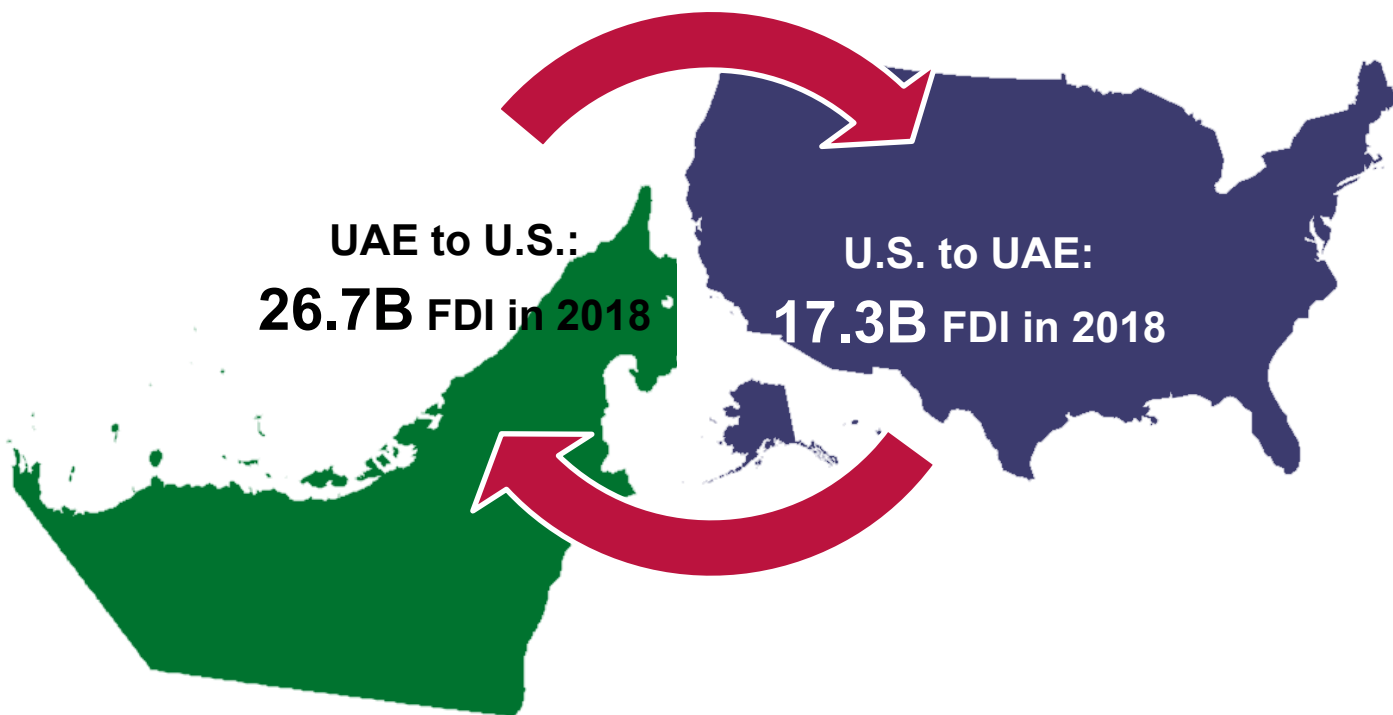


F **549** Jobs out of 167,433 Total Jobs Created in the U.S. by the UAE

Employment Driven by Colorado's Exports of Manufactured Goods to the UAE*	549	Other transportation equipment manufacturing	Computer and electronic product manufacturing	Chemical manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	
		5	250	61	14	57	
		Electrical equipment and appliance manufacturing	Food, beverage, and tobacco product manufacturing	Miscellaneous manufacturing			
		44	22	35			

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2019.

Foreign Direct Investment



A \$26.7B

2018 UAE total
FDI in U.S.

B Financial
Services
Sector

Benefited from
UAE's investments
in Colorado since
2004

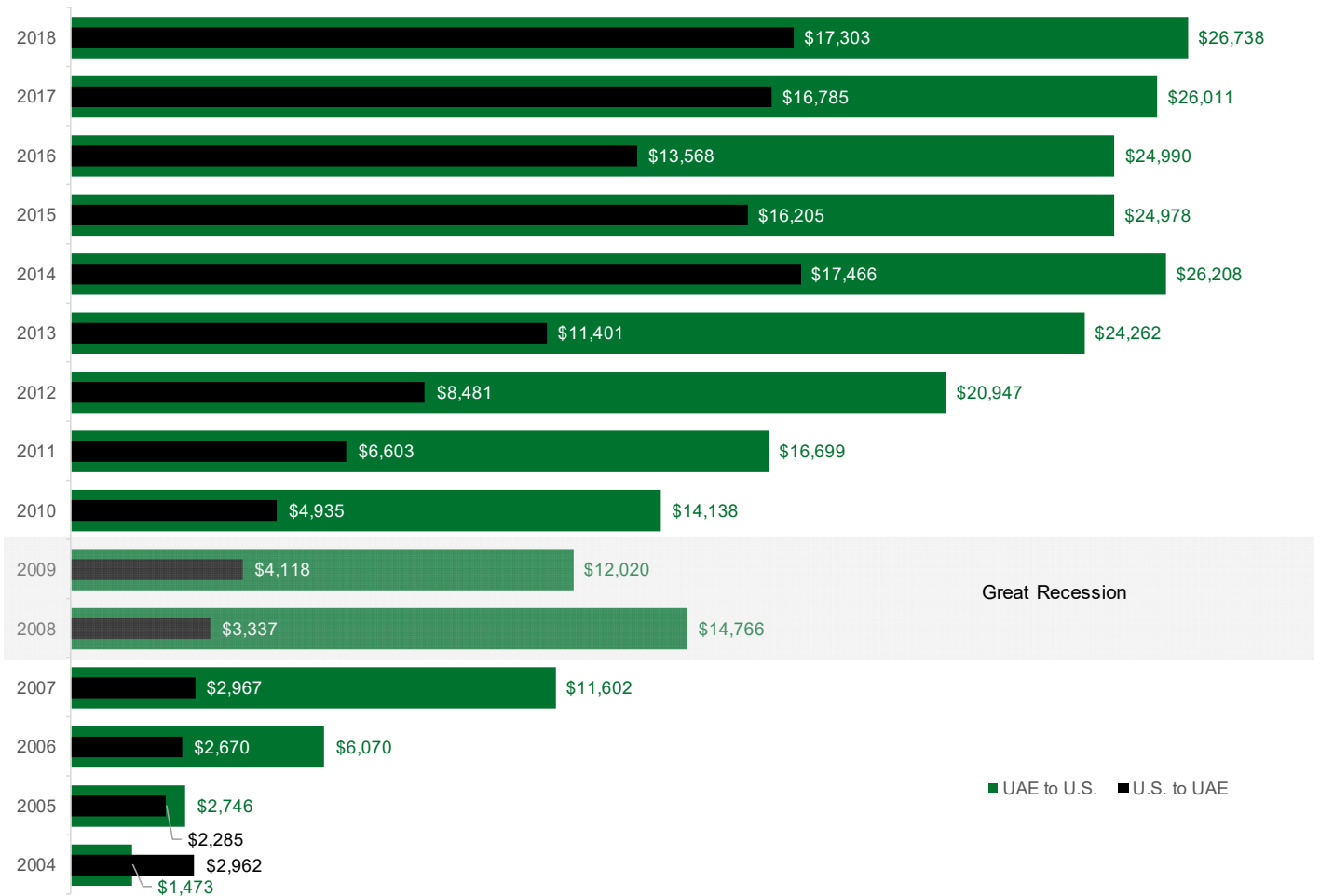
Bilateral FDI between the U.S. and UAE



A

UAE made \$26.7B total investment in U.S. in 2018. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year

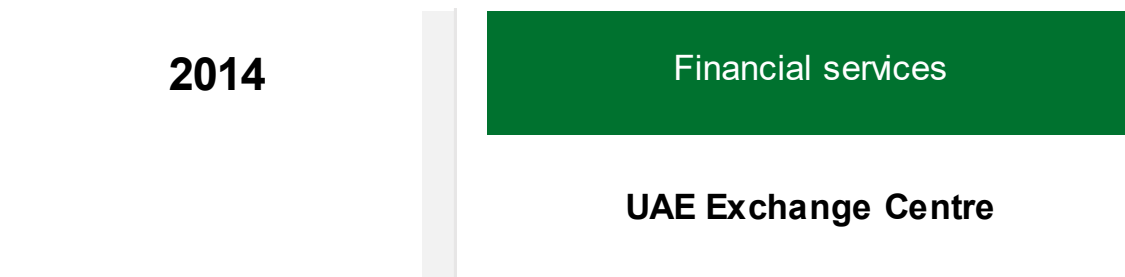


UAE FDI in Colorado



Since 2004, UAE expanded existing investments and made greenfield investments in Colorado in the Financial Services Sector

Exhibit IV.2 | Certain UAE Investors in Colorado by Sector Since 2004





APPENDICES

Colorado's Top Exporting Commodities to the UAE in 2019

This exhibit only displays commodities with annual export amounts exceeding \$1M

Sector	Top Commodity	Export Value
Computer and electronic product manufacturing	3342 Communications Equipment	12.0M
	3341 Computer Equipment	9.5M
	3345 Navigational/measuring/medical/control Instrument	5.2M
	3344 Semiconductors & Other Electronic Components	2.0M
Chemical manufacturing	3259 Other Chemical Products & Preparations	8.2M
Machinery manufacturing	3336 Engines, Turbines & Power Transmsn Equip	3.1M
	3333 Commercial & Service Industry Machinery	2.1M
Electrical equipment and appliance manufacturing	3353 Electrical Equipment	3.1M
	3359 Electrical Equipment & Components, Nesoi	1.8M
Furniture and related product manufacturing	3372 Office Furniture (including Fixtures)	3.7M
Miscellaneous manufacturing	3399 Miscellaneous Manufactured Commodities	2.5M
Food, beverage, and tobacco product manufacturing	3119 Foods, Nesoi	1.1M

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Employment Driven by Top 10 UAE-Exporting Sectors in Colorado in 2019

