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UAE – U.S.
HISTORICAL TRADE RELATIONSHIPS

CONNECTICUT REPORT

2019 UPDATE

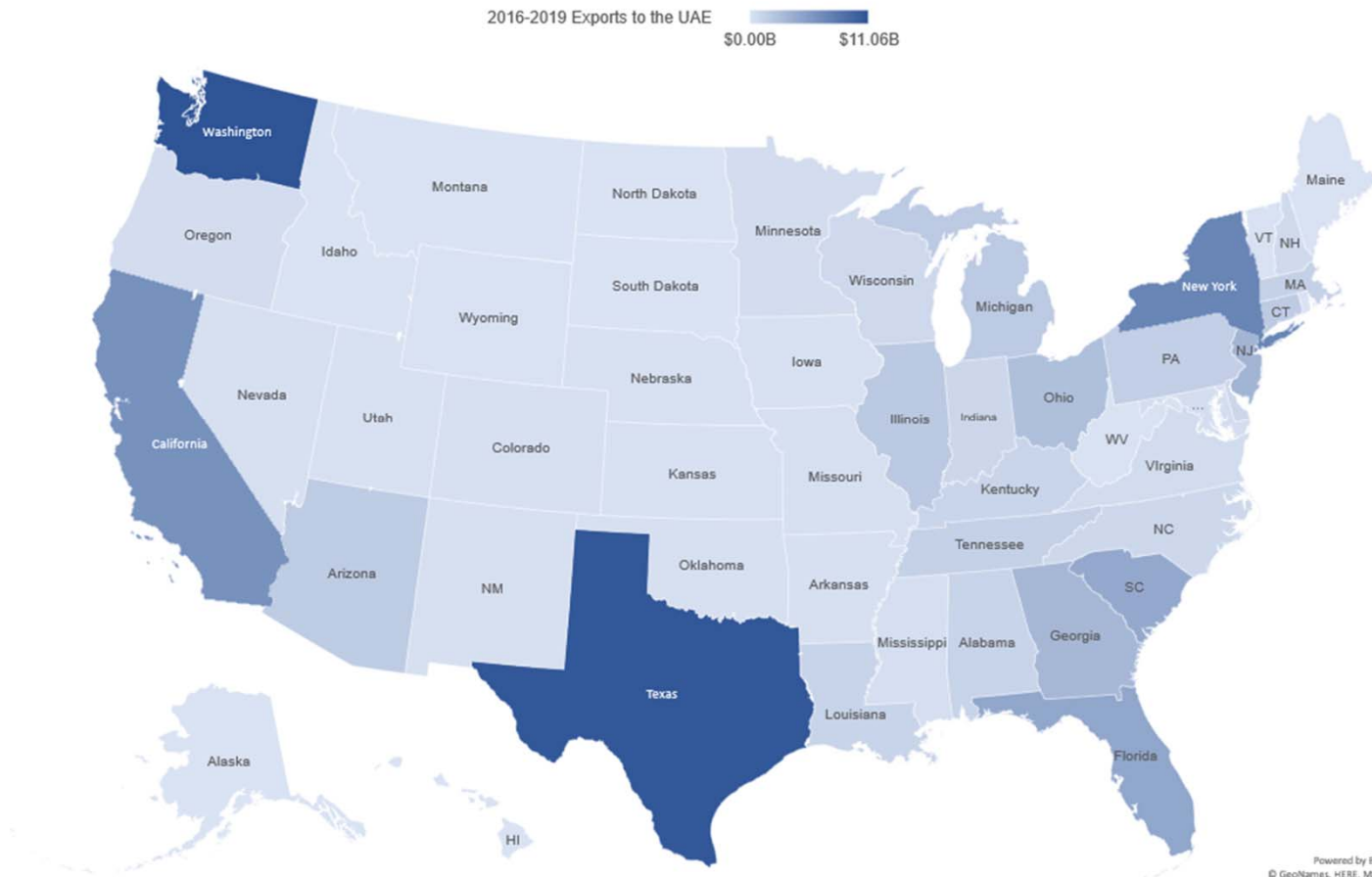
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Connecticut Exports to the UAE



U.S. State Exports to the UAE for the Years 2016-2019



A 13th
Largest Exporting State

B \$1.8B
Four-Year Total Exports

C Scrap, Second-Hand Merchandise
Top Exporting Sectors

D Scrap, Second-Hand Merchandise
Sector with Largest Increase in Exports Since 2018

E \$102.6M
Trade Surplus in 2019

F 1,595
Jobs Supported by Exports

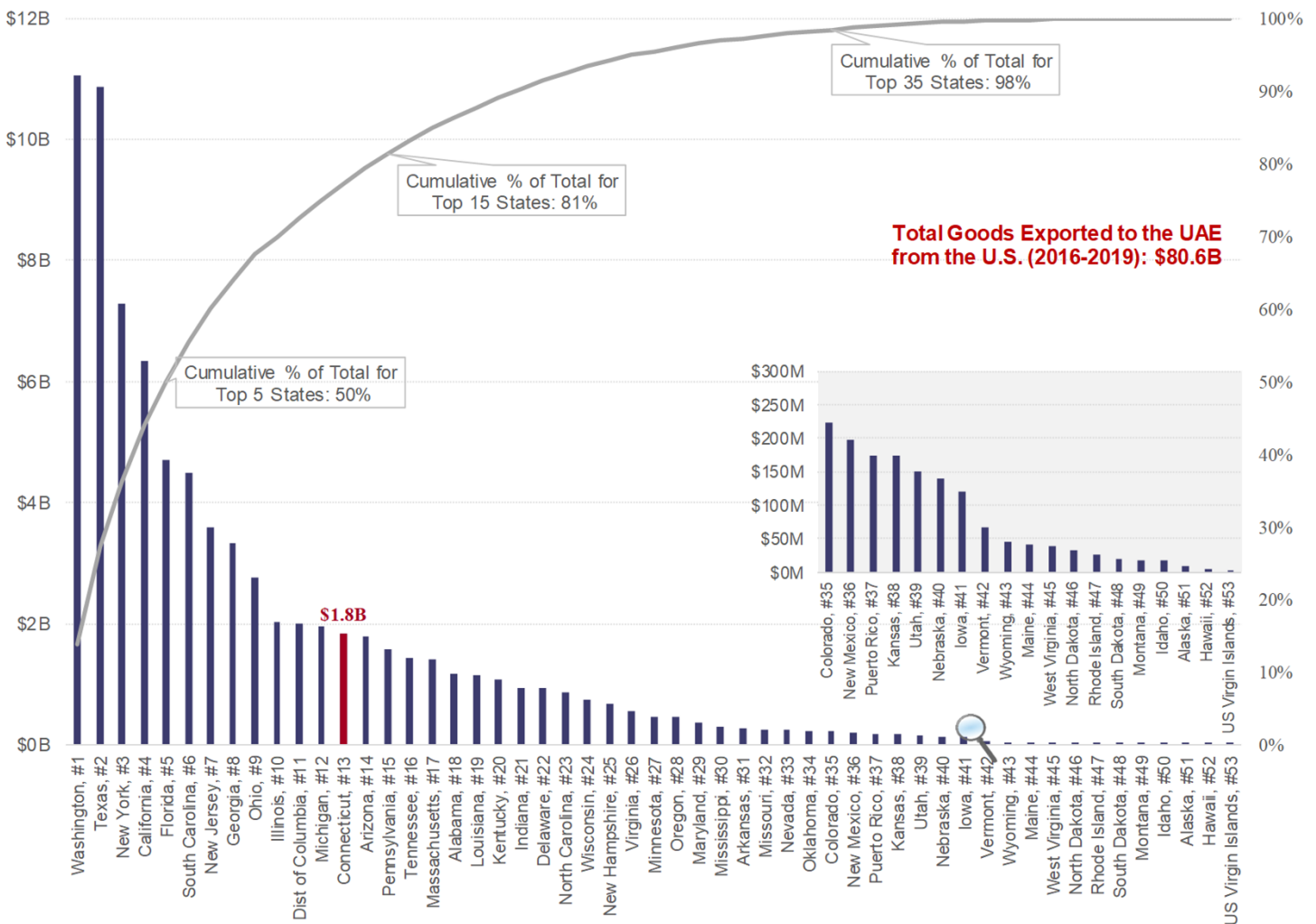
Connecticut Exports to the UAE



A

Connecticut ranked 13th among U.S. states and territories with \$1.8B in goods exported to the UAE between 2016 and 2019

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)

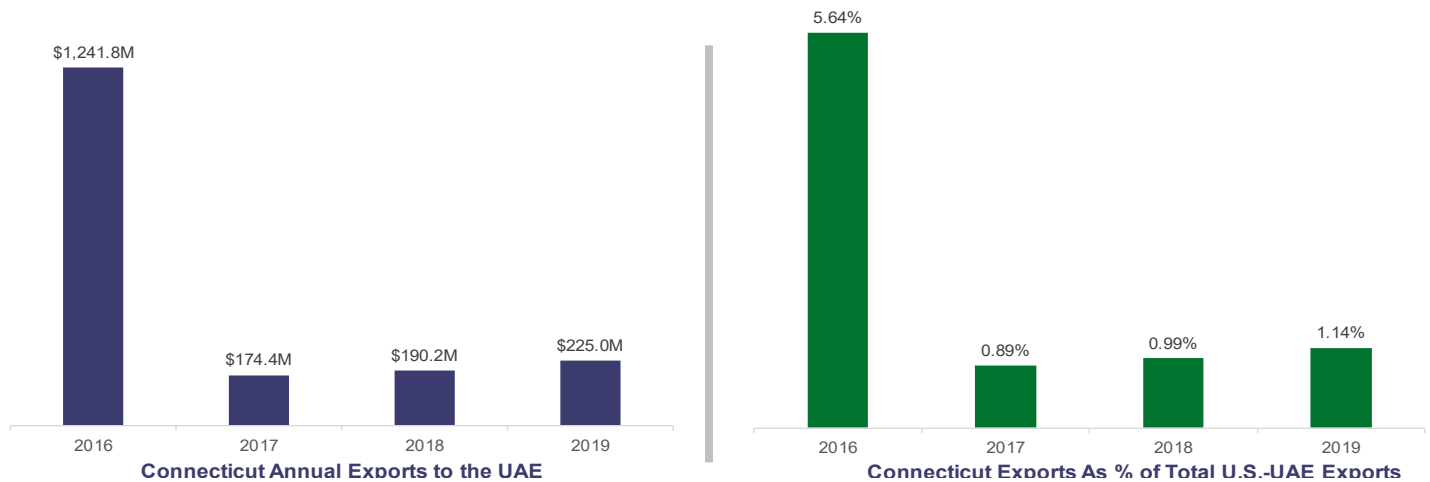


Connecticut Exports to the UAE



Total value of 2019 goods exported continues to increase after a sharp decline from 2016 to 2017

Exhibit I.2 | Connecticut Export Values and Percent of Total by Year



\$ in millions

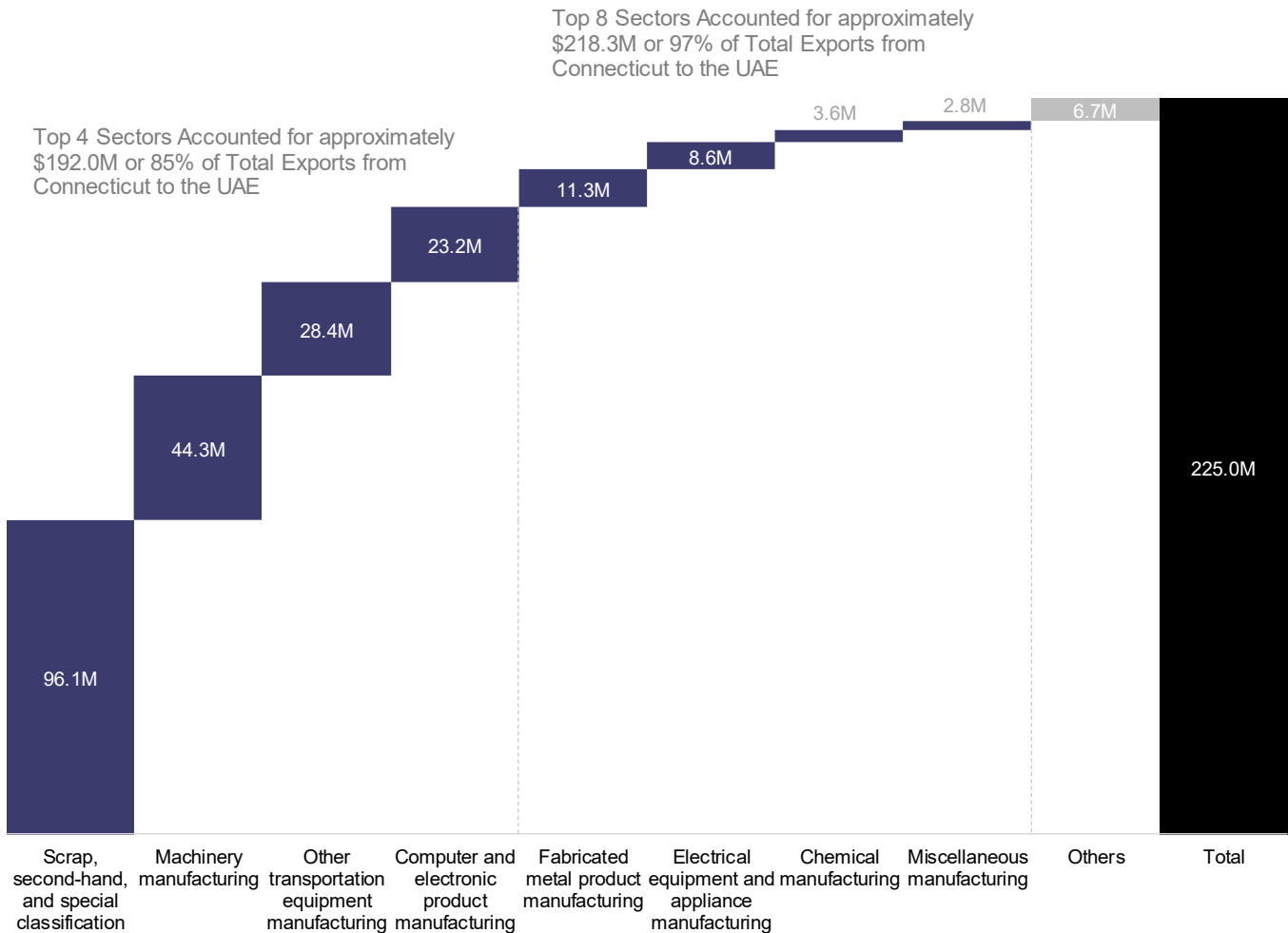
| Rank | State | 2016 | 2017 | 2018 | 2019 | Trend Line | 2016-2019 |
|-----------|--------------------|--------------------------|------------------------|------------------------|------------------------|------------|--------------------------|
| | All U.S. States | \$22,027.0 | \$19,690.8 | \$19,177.3 | \$19,684.7 | | \$80,579.8 |
| 13 | Connecticut | 5.6% \$1,241.8 | 0.9% \$174.4 | 1.0% \$190.2 | 1.1% \$225.0 | | 2.3% \$1,831.5 |
| 1 | Washington | 18.9% \$4,157.6 | 20.8% \$4,104.7 | 10.8% \$2,080.5 | 3.6% \$717.4 | | 13.7% \$11,060.2 |
| 5 | Florida | 6.8% \$1,487.5 | 6.3% \$1,244.6 | 5.0% \$949.9 | 5.1% \$1,011.3 | | 5.8% \$4,693.3 |
| 10 | Illinois | 2.8% \$622.5 | 2.6% \$503.5 | 2.6% \$494.3 | 2.0% \$402.3 | | 2.5% \$2,022.6 |
| 20 | Kentucky | 0.8% \$168.2 | 0.9% \$172.8 | 1.3% \$244.7 | 2.5% \$484.2 | | 1.3% \$1,069.9 |
| 30 | Mississippi | 0.3% \$59.3 | 0.3% \$51.9 | 0.7% \$137.7 | 0.3% \$49.4 | | 0.4% \$298.2 |

Connecticut Exports to the UAE



In 2019 *Scrap, Second-Hand Merchandise and Machinery Manufacturing* were the largest export sectors

Exhibit I.3 | Connecticut's Exporting Sectors in 2019



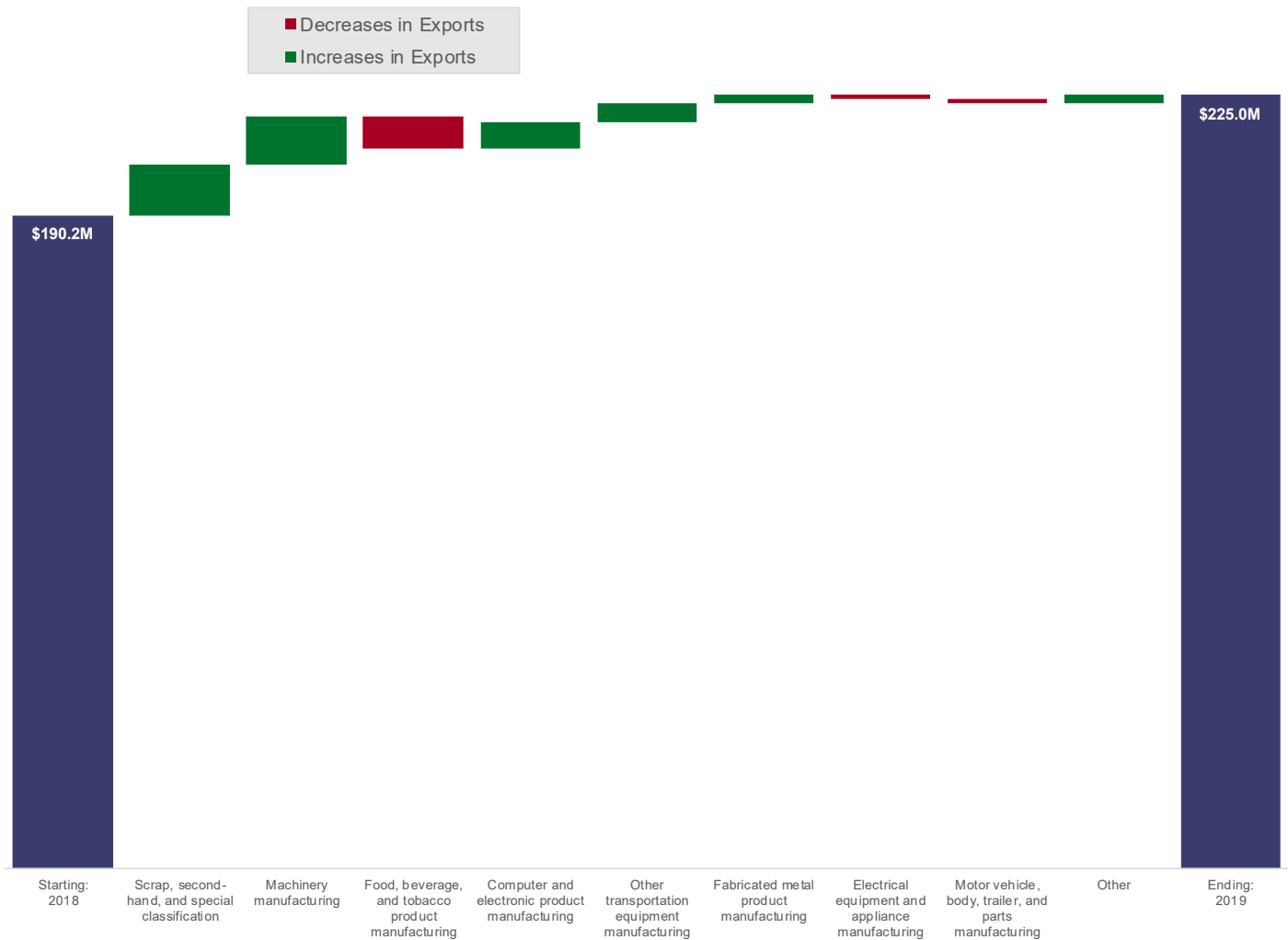
Connecticut Exports to the UAE

I

D

From 2018 to 2019 *Scrap, Second-hand and Special Classification* sector had the largest increase in exports. *Food, Beverage and Tobacco Product Manufacturing* sector had the largest decrease

Exhibit I.4 | Connecticut's Exporting Sector Movements From 2018 to 2019

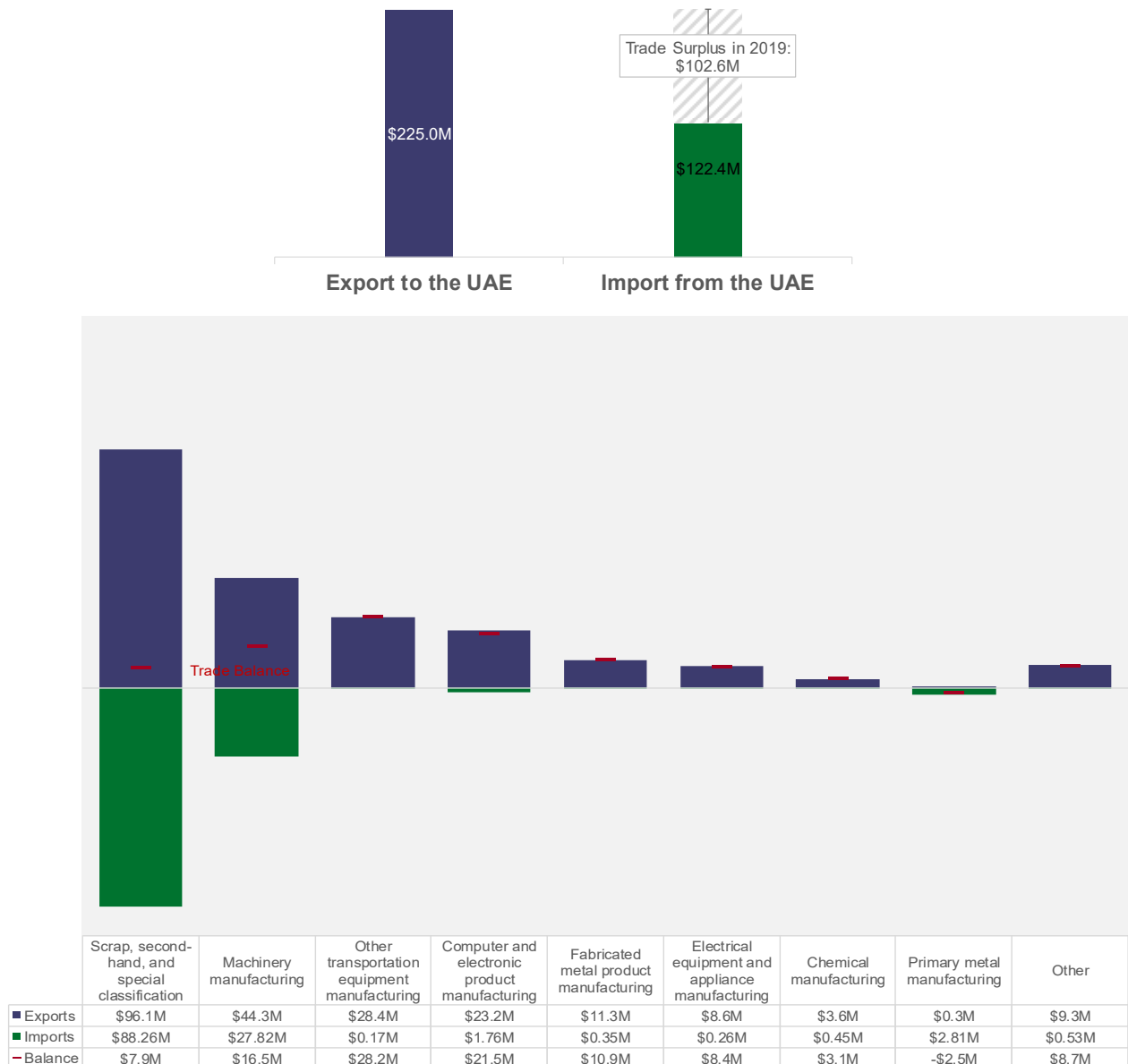


Connecticut Exports to the UAE



E Connecticut had a \$102.6M trade surplus with the UAE in 2019

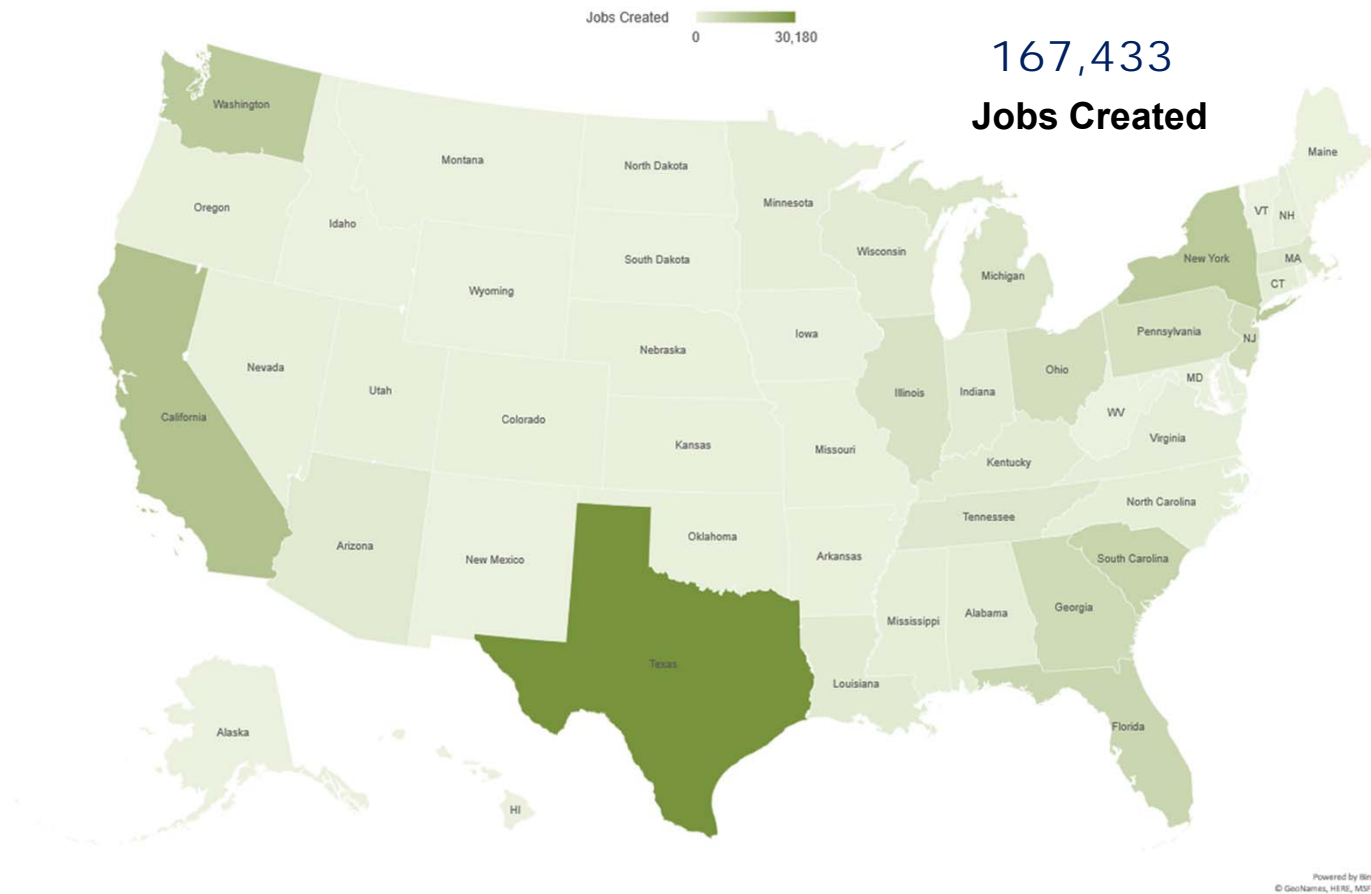
Exhibit I.5 | Connecticut's Trade Surplus with the UAE by Sector



Connecticut 2019 Employment Driven by Export to the UAE



Positive U.S. Employment Driven by Exports to the UAE in 2019

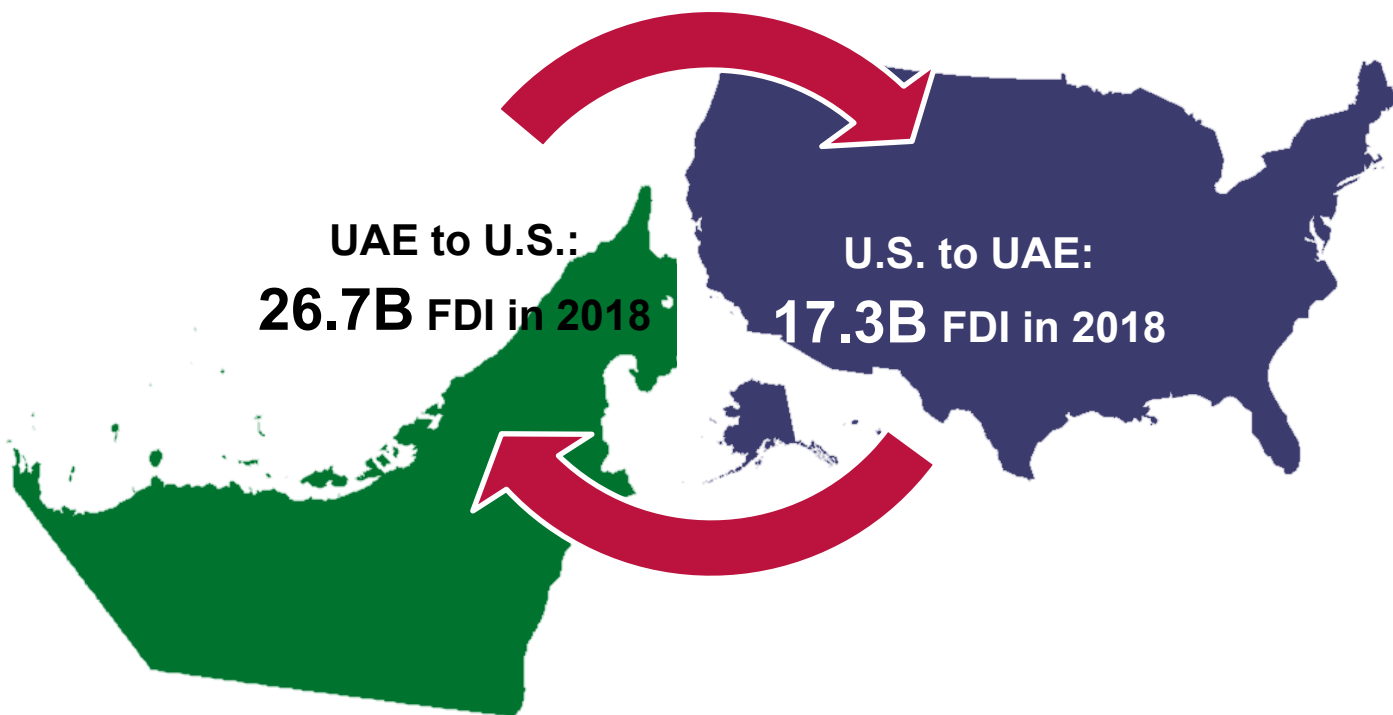


F **1,595** Jobs out of 167,433 Total Jobs Created in the U.S. by the UAE

| | | | | | | |
|---|--------------|--|---|-----------------------------|---|-------------------------|
| Employment Driven by Connecticut's Exports of Manufactured Goods to the UAE* | 1,595 | Other transportation equipment manufacturing | Computer and electronic product manufacturing | Chemical manufacturing | Fabricated metal product manufacturing | Machinery manufacturing |
| | | 165 | 187 | 18 | 89 | 317 |
| | | Electrical equipment and appliance manufacturing | Food, beverage, and tobacco product manufacturing | Miscellaneous manufacturing | Motor vehicle, body, trailer, and parts manufacturing | |
| | | 57 | 9 | 30 | 6 | |

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2019.

Foreign Direct Investment



A \$26.7B
2018 UAE total
FDI in U.S.

B Construction
Sectors
Benefited from
Connecticut's
greenfield
investments in the
UAE in 2019

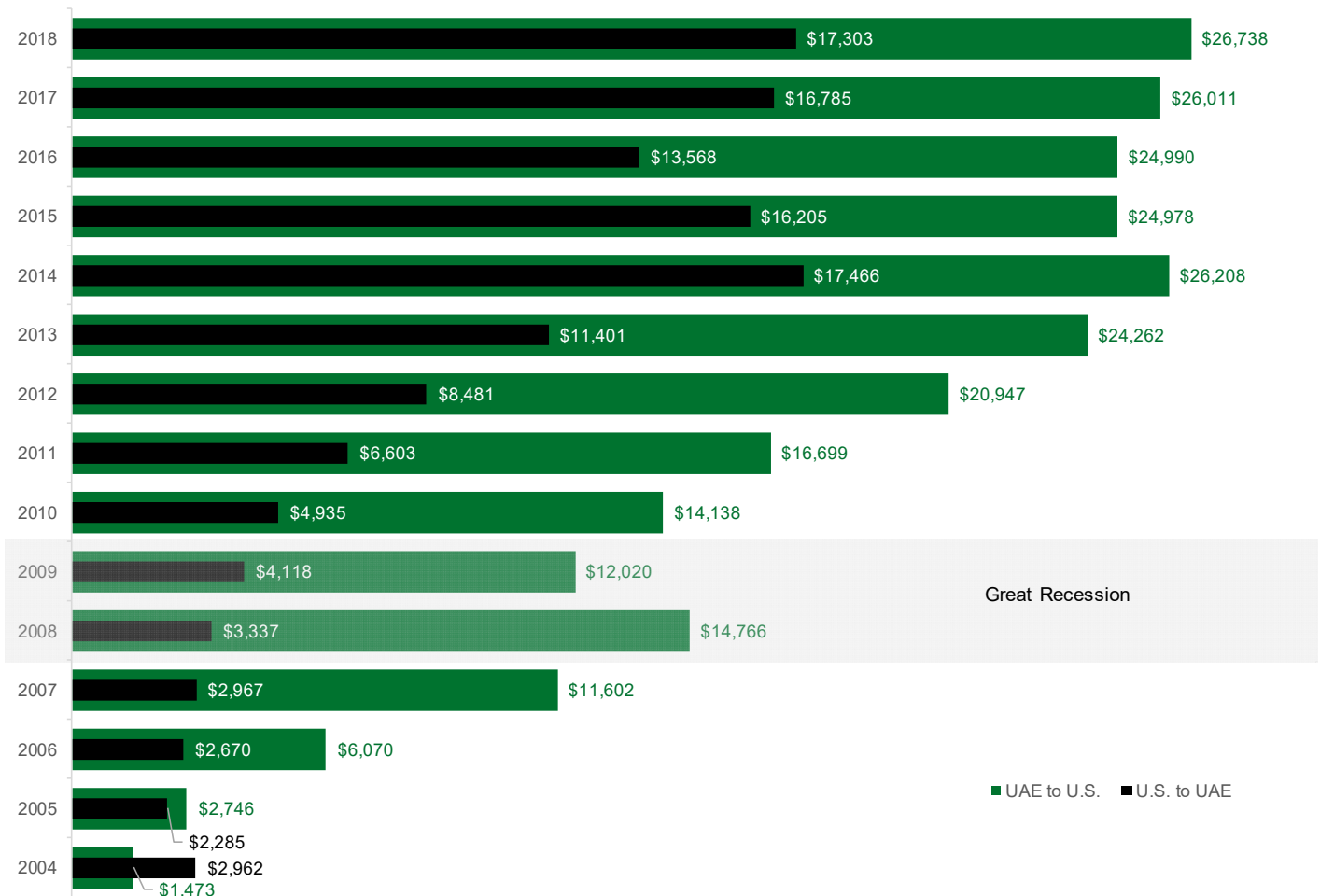
Bilateral FDI between the U.S. and UAE



A

UAE made \$26.7B total investment in U.S. in 2018. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year



Connecticut 2019 Greenfield and Expanded FDI in the UAE



- C** Investments were made in the construction sector in 2019.

Exhibit IV.3 | Certain Connecticut Investors in UAE by Sector in 2019

| Sector | Connecticut Investing Entities to the UAE |
|---------------------|---|
| Construction | Terex Equipment Middle East ● \$11.2 |



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APPENDICES

Connecticut's Top Exporting Commodities to the UAE in 2019

This exhibit only displays commodities with annual export amounts exceeding \$1M

| Sector | Top Commodity | Export Value |
|---|--|--------------|
| Scrap, second-hand, and special classification | 9900 Other Special Classification Provisions | 95.8M |
| Machinery manufacturing | 3334 Hvac & Commercial Refrigeration Equipment | 15.6M |
| | 3336 Engines, Turbines & Power Transmsn Equip | 9.3M |
| | 3333 Commercial & Service Industry Machinery | 8.5M |
| | 3339 Other General Purpose Machinery | 8.1M |
| | 3335 Metalworking Machinery | 1.9M |
| Other transportation equipment manufacturing | 3364 Aerospace Products & Parts | 28.2M |
| Computer and electronic product manufacturing | 3345 Navigational/measuring/medical/control Instrument | 11.3M |
| | 3341 Computer Equipment | 7.0M |
| | 3342 Communications Equipment | 3.8M |
| Fabricated metal product manufacturing | 3324 Boilers, Tanks & Shipping Containers | 5.9M |
| | 3329 Other Fabricated Metal Products | 4.6M |
| Electrical equipment and appliance manufacturing | 3359 Electrical Equipment & Components, Nesoi | 3.5M |
| | 3353 Electrical Equipment | 3.3M |
| | 3352 Household Appliances And Misc Machines, Nesoi | 1.6M |
| Chemical manufacturing | 3256 Soaps, Cleaning Compounds & Toilet Preparations | 2.7M |
| Miscellaneous manufacturing | 3399 Miscellaneous Manufactured Commodities | 2.2M |
| Food, beverage, and tobacco product manufacturing | 3119 Foods, Nesoi | 1.1M |

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Employment Driven by Top 10 UAE-Exporting Sectors in Connecticut in 2019

