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UAE – U.S. HISTORICAL TRADE RELATIONSHIPS

MINNESOTA REPORT

2018 UPDATE

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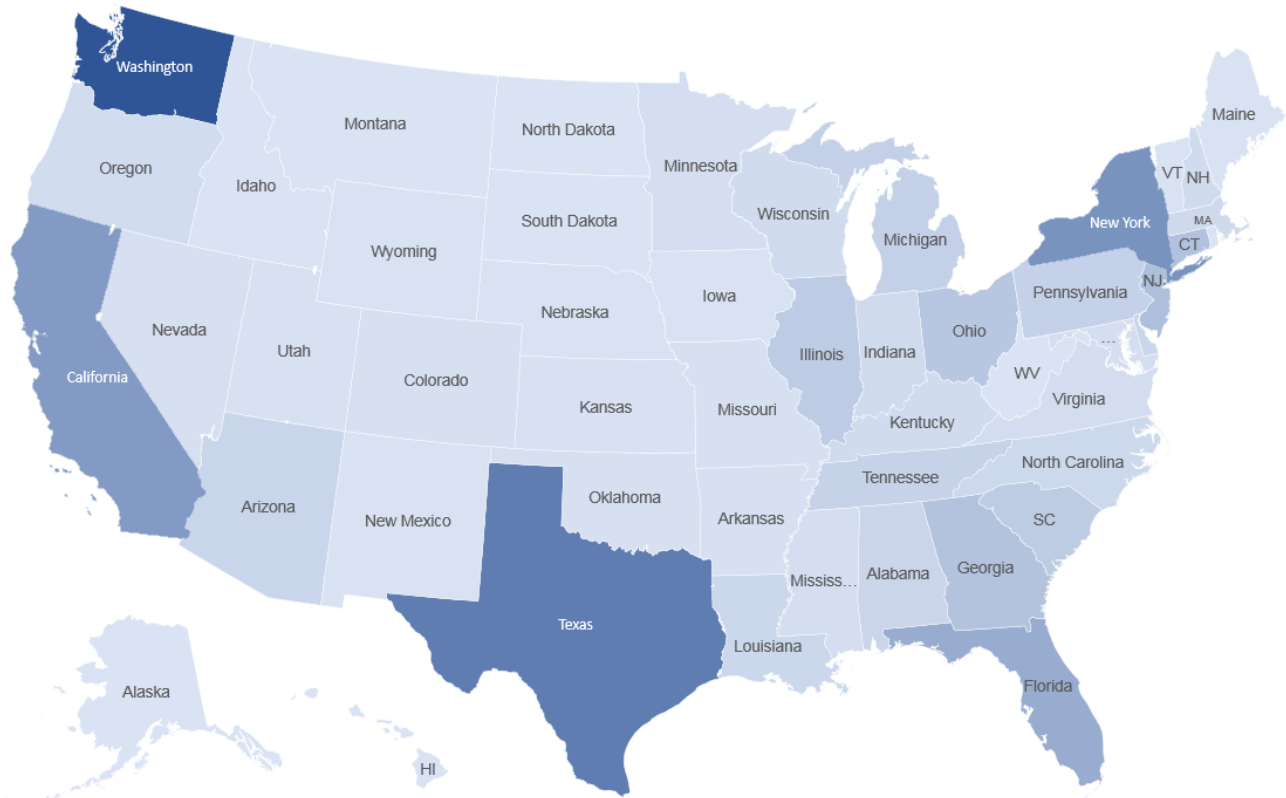
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Minnesota Exports to the UAE



U.S. State Exports to the UAE for the Years 2015-2018

2015-2018 Exports to the UAE 
 \$0.00B \$13.55B



- A** 30th
Largest Exporting State
- B** \$0.5B
Four-Year Total Exports
- C** Computer and Electronic Product
Top Exporting Sector
- D** Machinery Manufacturing
Sector with Largest Increase in Exports Since 2017
- E** \$128.5M
Trade Surplus in 2018
- F** 1,227
Jobs Supported by Exports

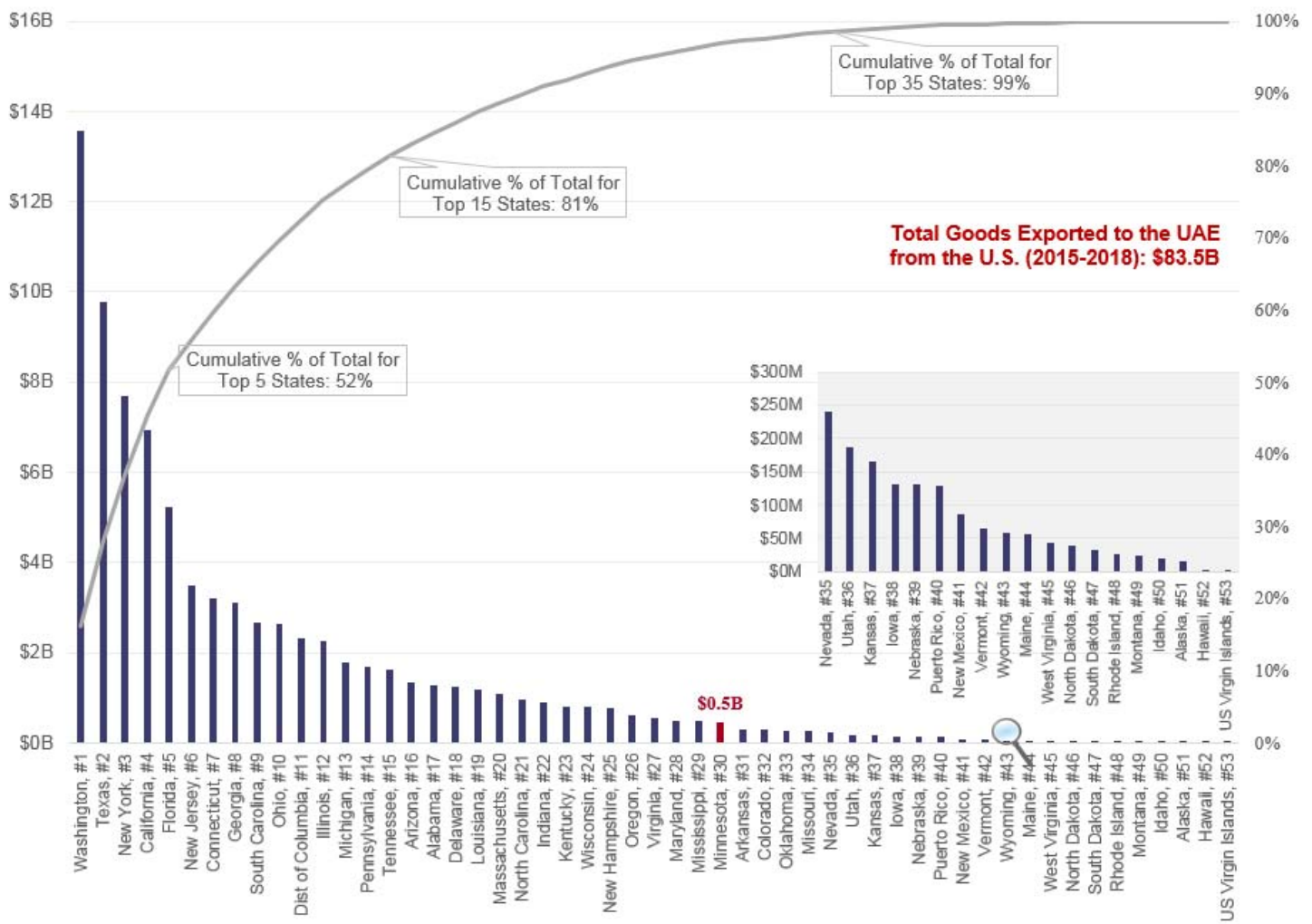
Minnesota Exports to the UAE



A

Minnesota ranked 30th among U.S. states and territories with \$0.5B in goods exported to the UAE between 2015 and 2018

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)

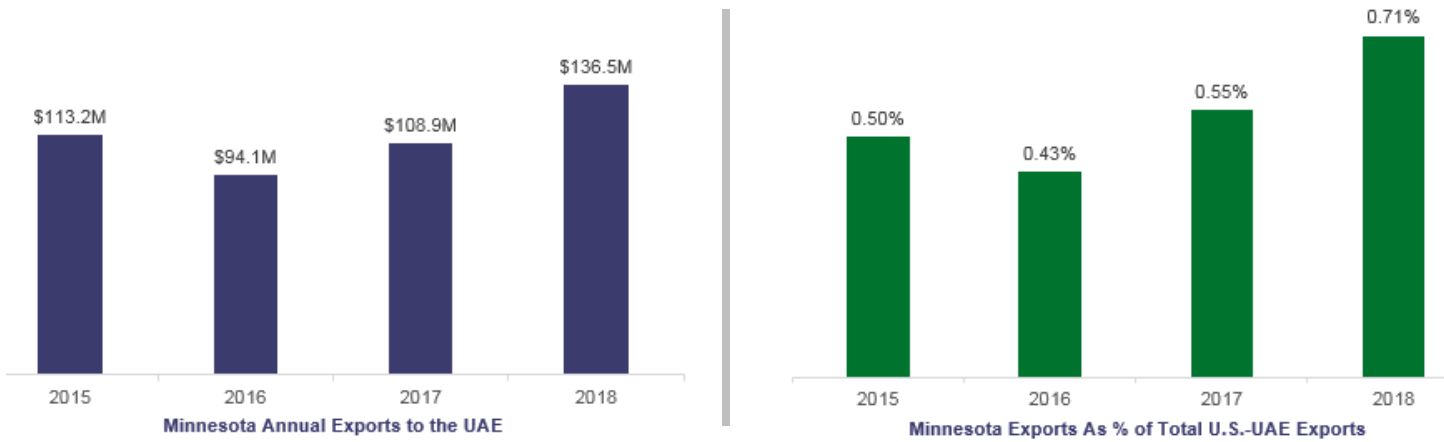


Minnesota Exports to the UAE



B Total value of 2018 goods exported is highest in last four years

Exhibit I.2 | Minnesota Export Values and Percent of Total by Year



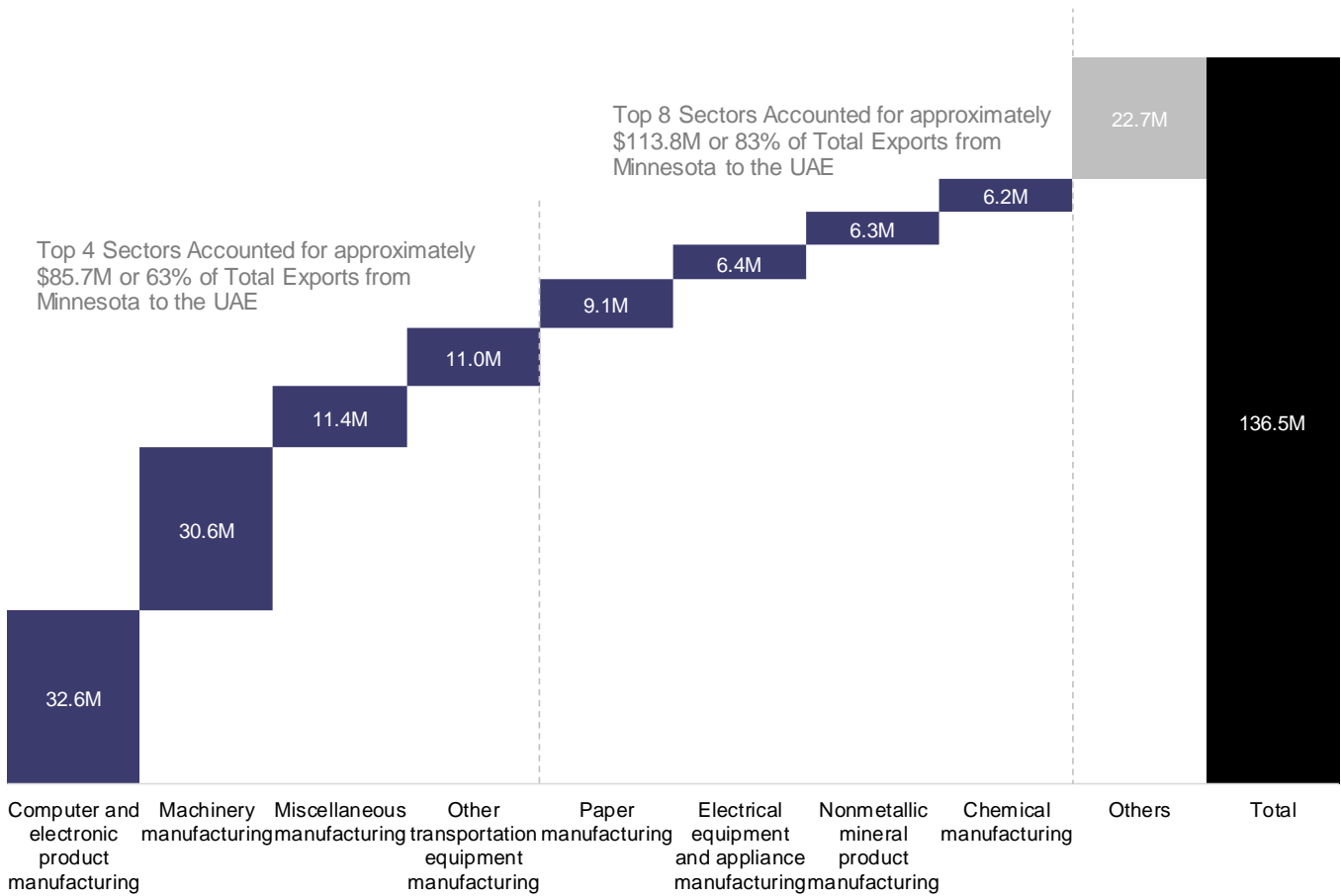
\$ in millions							
Rank	State	2015	2016	2017	2018	Trend Line	2015-2018
	All U.S. States	\$22,596.4	\$22,030.6	\$19,631.8	\$19,214.3		\$83,473.1
30	Minnesota	0.5% \$113.2	0.4% \$94.1	0.6% \$108.9	0.7% \$136.5		0.5% \$452.7
1	Washington	14.2% \$3,211.2	18.9% \$4,157.6	20.9% \$4,104.7	10.8% \$2,081.1		16.2% \$13,554.6
5	Florida	6.8% \$1,534.4	6.8% \$1,487.5	6.3% \$1,244.7	4.9% \$949.4		6.2% \$5,216.0
10	Ohio	2.2% \$499.8	3.8% \$830.2	3.1% \$608.6	3.6% \$686.5		3.1% \$2,625.1
20	Massachusetts	0.7% \$150.0	0.7% \$161.8	1.5% \$285.1	2.6% \$493.1		1.3% \$1,090.0
31	Arkansas	0.3% \$72.0	0.6% \$141.8	0.3% \$66.4	0.2% \$30.7		0.4% \$310.9

Minnesota Exports to the UAE



In 2018, *Computer and Electronic Product Manufacturing* and *Machinery Manufacturing* were the largest exporting sectors

Exhibit I.3 | Minnesota’s Exporting Sectors in 2018

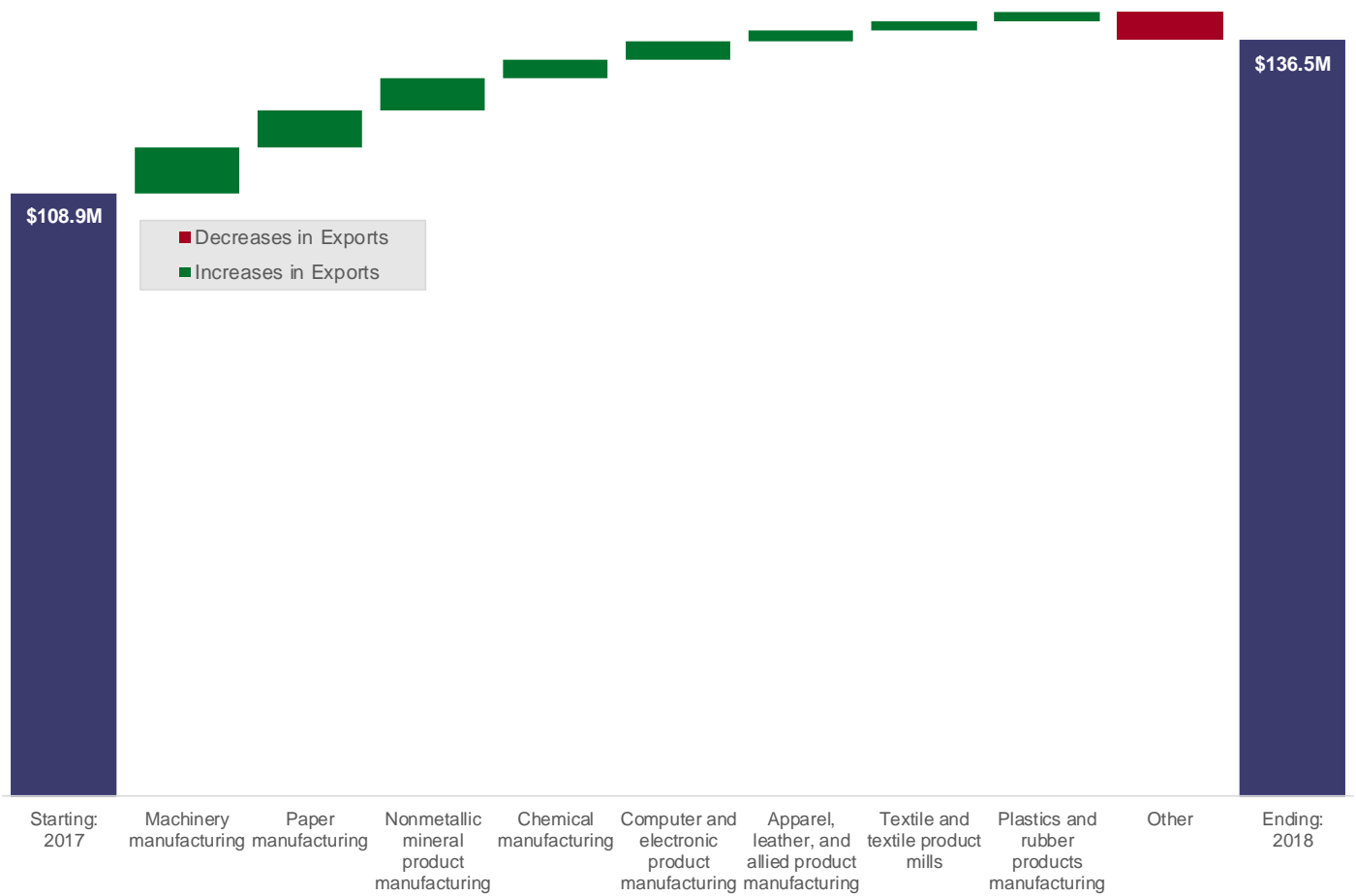


Minnesota Exports to the UAE

I

D From 2017 to 2018, *Machinery Manufacturing* sector had the largest increase in exports

Exhibit I.4 | Minnesota's Exporting Sector Movements From 2017 to 2018

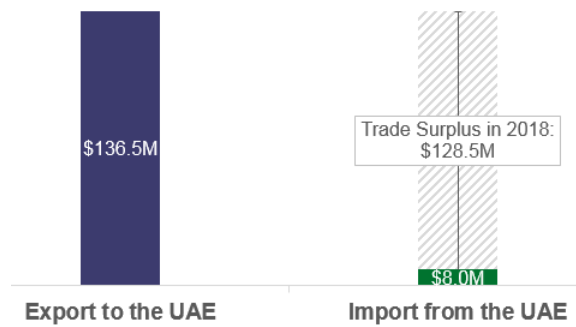


Minnesota Exports to the UAE

I

E Minnesota had a \$128.5M trade surplus with the UAE in 2018

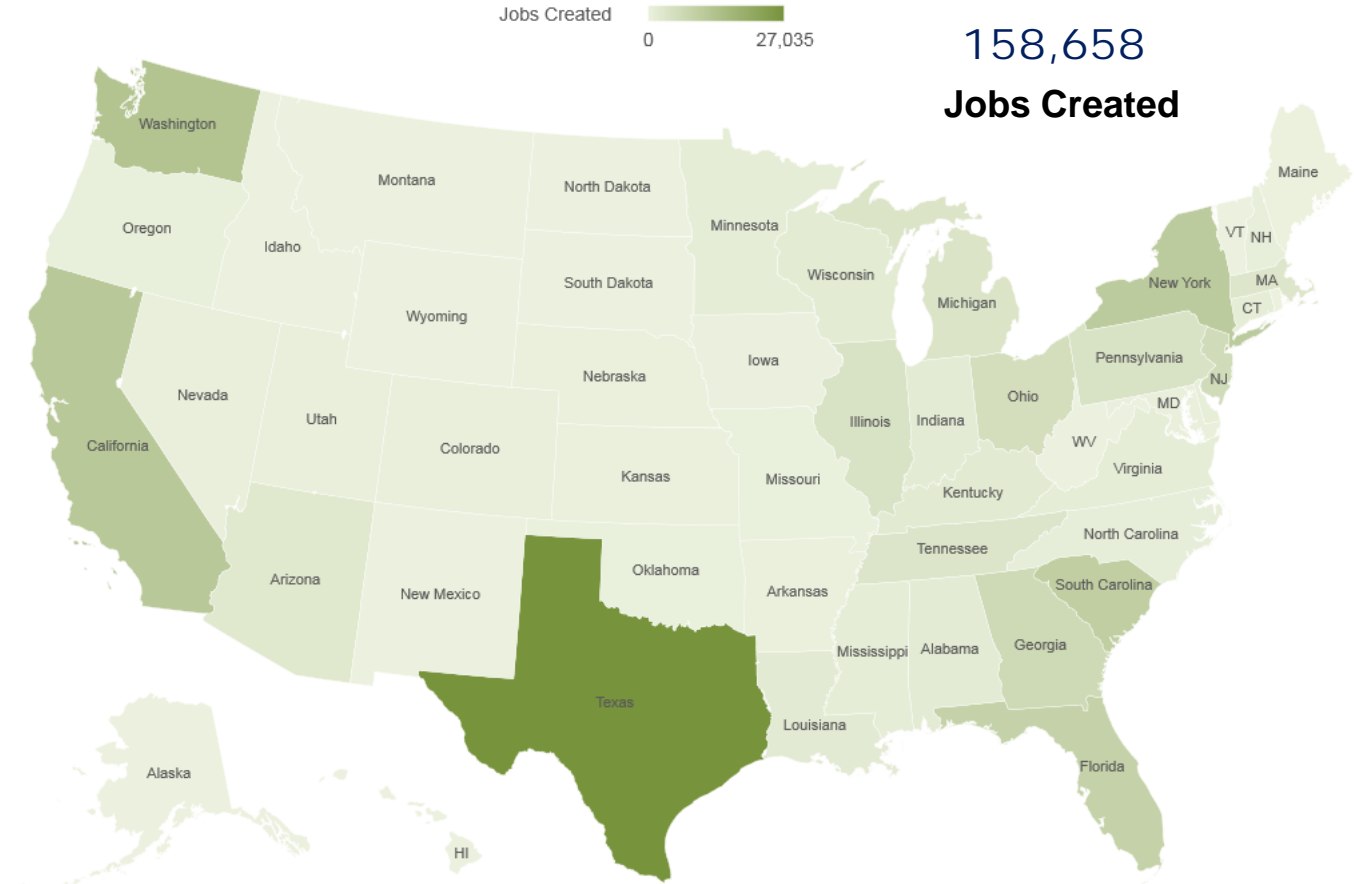
Exhibit I.5 | Minnesota's Trade Surplus with the UAE by Sector



Minnesota 2018 Employment Driven by Export to the UAE



Positive U.S. Employment Driven by Exports to the UAE in 2018

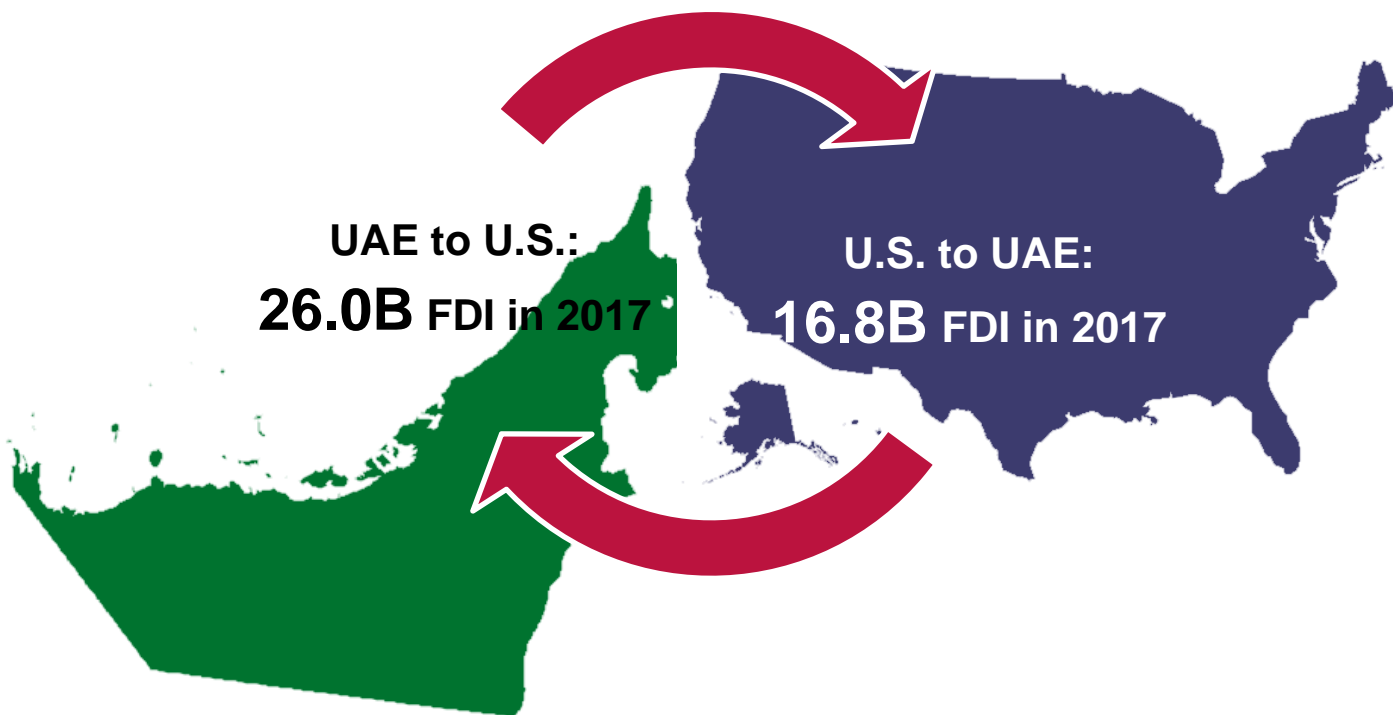


F 1,227 Jobs out of 158,658 Total Jobs Created in the U.S. by the UAE

Employment Driven by Minnesota's Exports of Manufactured Goods to the UAE*	1,227	Other transportation equipment manufacturing	Computer and electronic product manufacturing	Chemical manufacturing	Fabricated metal product manufacturing	Machinery manufacturing
		95	277	46	29	278
		Electrical equipment and appliance manufacturing	Food, beverage, and tobacco product manufacturing	Miscellaneous manufacturing	Motor vehicle, body, trailer, and parts manufacturing	
		53	34	117	8	

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2018.

Foreign Direct Investment



A \$26B

2017 UAE total
FDI in U.S.

B Financial
Services
Sector

Benefited from
UAE's investments
in Minnesota since
2003

C Various
Sectors

Benefited from
Minnesota's
greenfield
investments in the
UAE in 2018

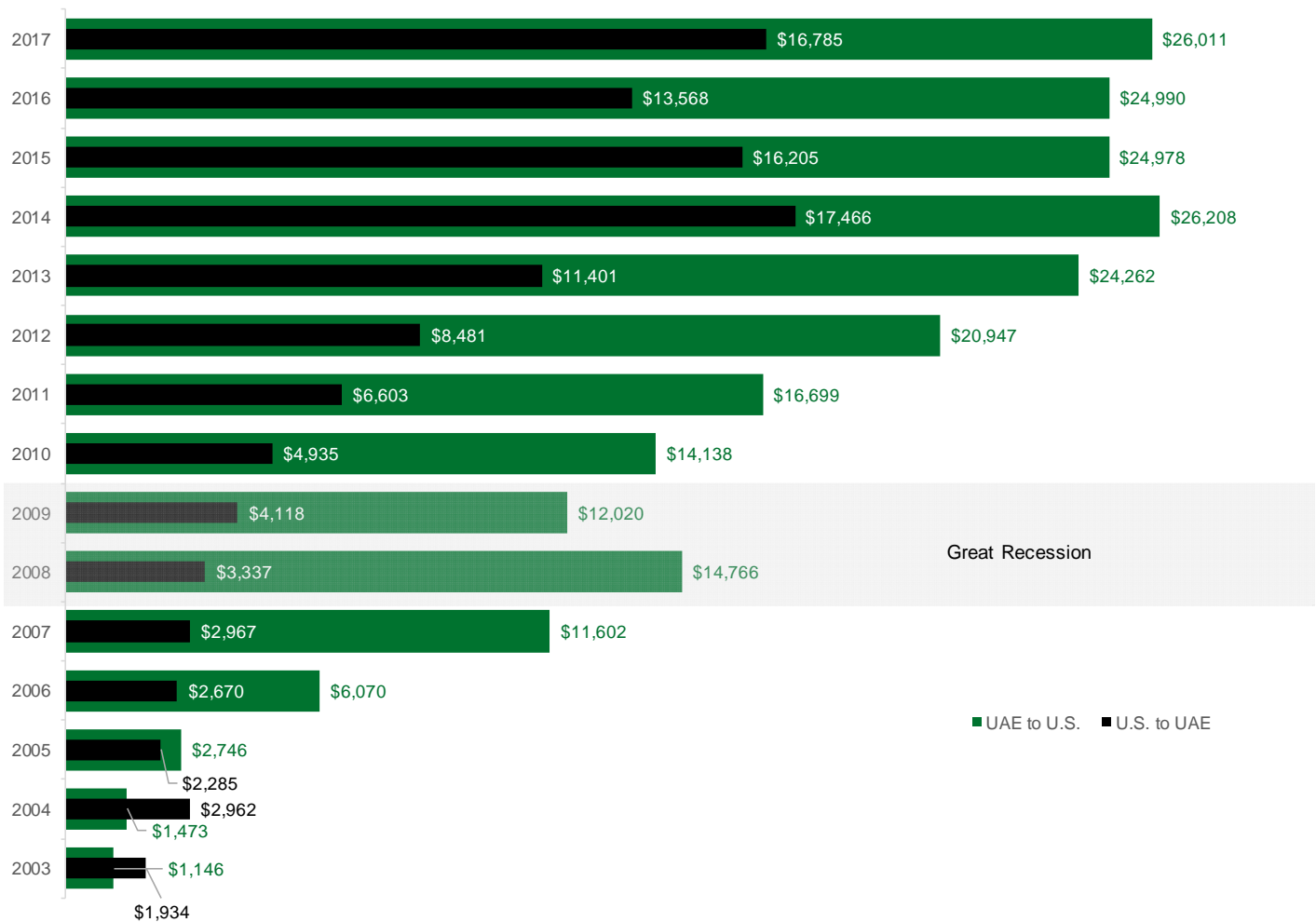
Bilateral FDI between the U.S. and UAE



A

UAE made \$26B total investment in U.S. in 2017. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year



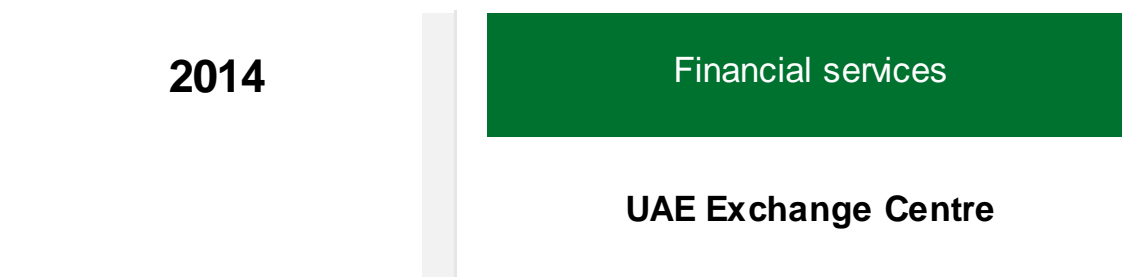
UAE FDI in Minnesota



B

Since 2003, UAE expanded existing investments and made greenfield investments in Minnesota in the *Financial Services* sector

Exhibit IV.2 | Certain UAE Investors in Minnesota by Sector Since 2003



Minnesota 2018 Greenfield and Expanded FDI in the UAE



C Greenfield Investments were made in various sectors in 2018.

Exhibit IV.3 | Certain Minnesota Investors in UAE by Sector in 2018

Sector	Minnesota Investing Entities to the UAE
ICT & Electronics	Sagitec Solutions
Retail Trade	Red Wing Shoe Company



APPENDICES

Appendix A

IV

Minnesota's Top Exporting Commodities to the UAE in 2018

This exhibit only displays commodities with annual export amounts exceeding \$5M

Sector	Top Commodity	Export Value
Computer and electronic product manufacturing	3345 Navigational/measuring/medical/control Instrument	19.9M
	3341 Computer Equipment	9.2M
	3342 Communications Equipment	
Machinery manufacturing	3339 Other General Purpose Machinery	27.4M
	3333 Commercial & Service Industry Machinery	
	3334 Hvac & Commercial Refrigeration Equipment	
Miscellaneous manufacturing	3391 Medical Equipment & Supplies	8.1M
	3399 Miscellaneous Manufactured Commodities	
Other transportation equipment manufacturing	3364 Aerospace Products & Parts	10.9M
Paper manufacturing	3222 Converted Paper Products	9.1M
Electrical equipment and appliance manufacturing	3352 Household Appliances And Misc Machines, Nesoi	
	3353 Electrical Equipment	
Nonmetallic mineral product manufacturing	3272 Glass & Glass Products	
	3279 Other Nonmetallic Mineral Products	
Chemical manufacturing	3251 Basic Chemicals	
	3255 Paints, Coatings & Adhesives	
	3254 Pharmaceuticals & Medicines	
	3256 Soaps, Cleaning Compounds & Toilet Preparations	
Apparel, leather, and allied product manufacturing	3162 Footwear	
Scrap, second-hand, and special classification	9900 Other Special Classification Provisions	

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Employment Driven by Top 10 UAE-Exporting Sectors in Minnesota in 2018

