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UAE – U.S. HISTORICAL TRADE RELATIONSHIPS

MINNESOTA REPORT

2019 UPDATE

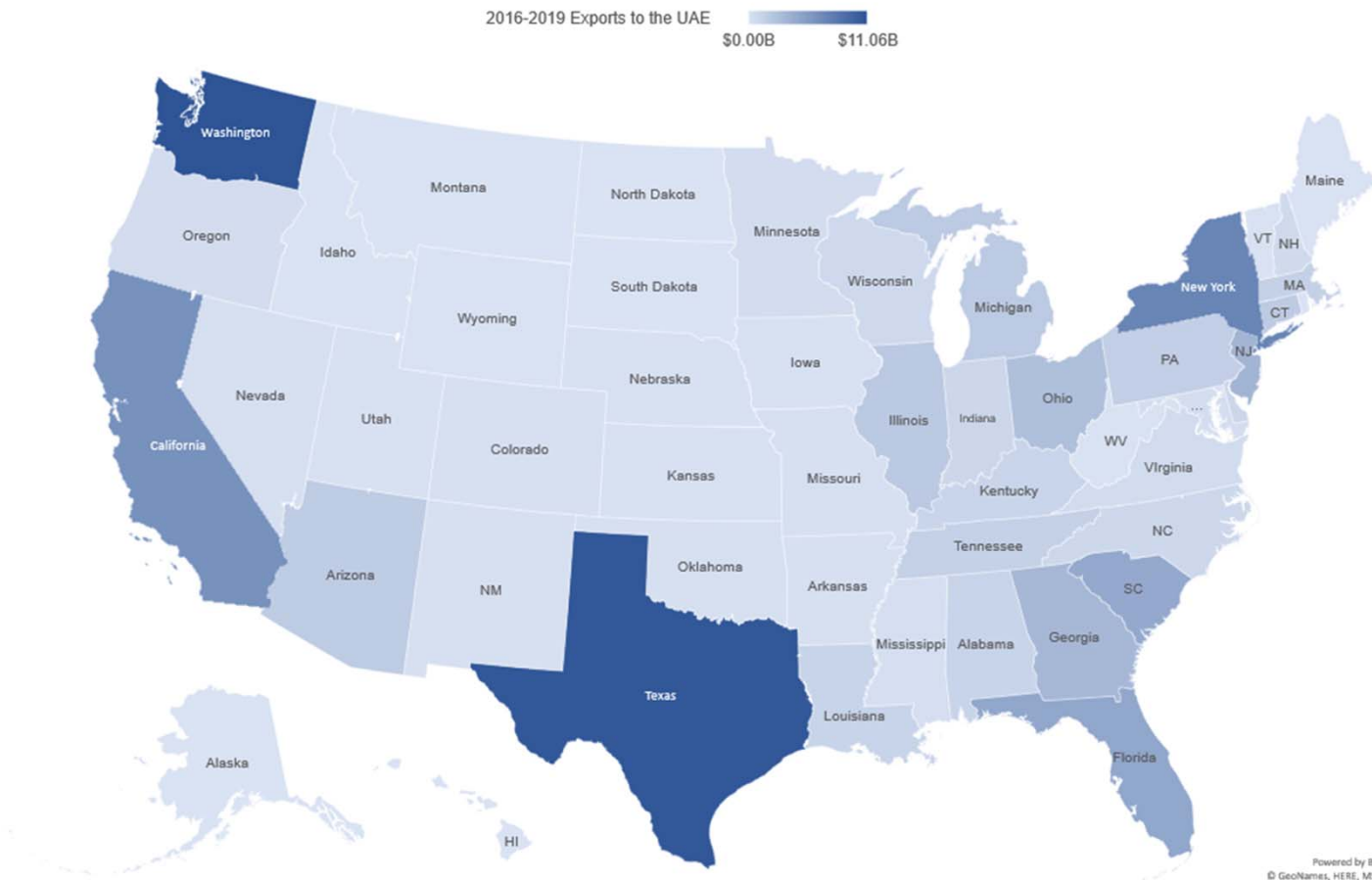
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Minnesota Exports to the UAE



U.S. State Exports to the UAE for the Years 2016-2019



A 27th
Largest Exporting State

B \$0.5B
Four-Year Total Exports

C Computer and Electronic Product
Top Exporting Sector

D Computer and Electronic Product
Sector with Largest Increase in Exports Since 2018

E \$115.0M
Trade Surplus in 2019

F 1,072
Jobs Supported by Exports

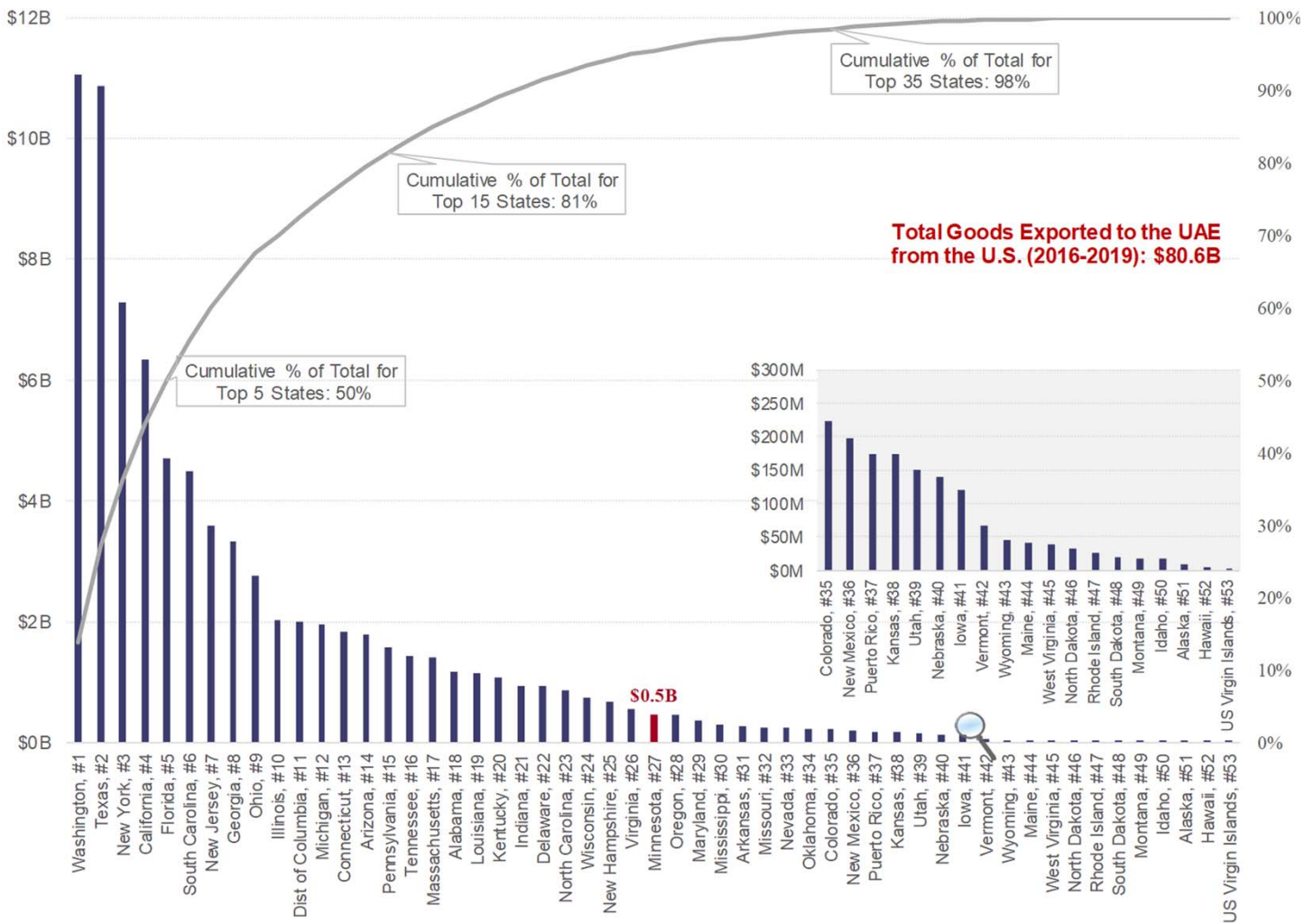
Minnesota Exports to the UAE



A

Minnesota ranked 27th among U.S. states and territories with \$0.5B in goods exported to the UAE between 2016 and 2019

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)



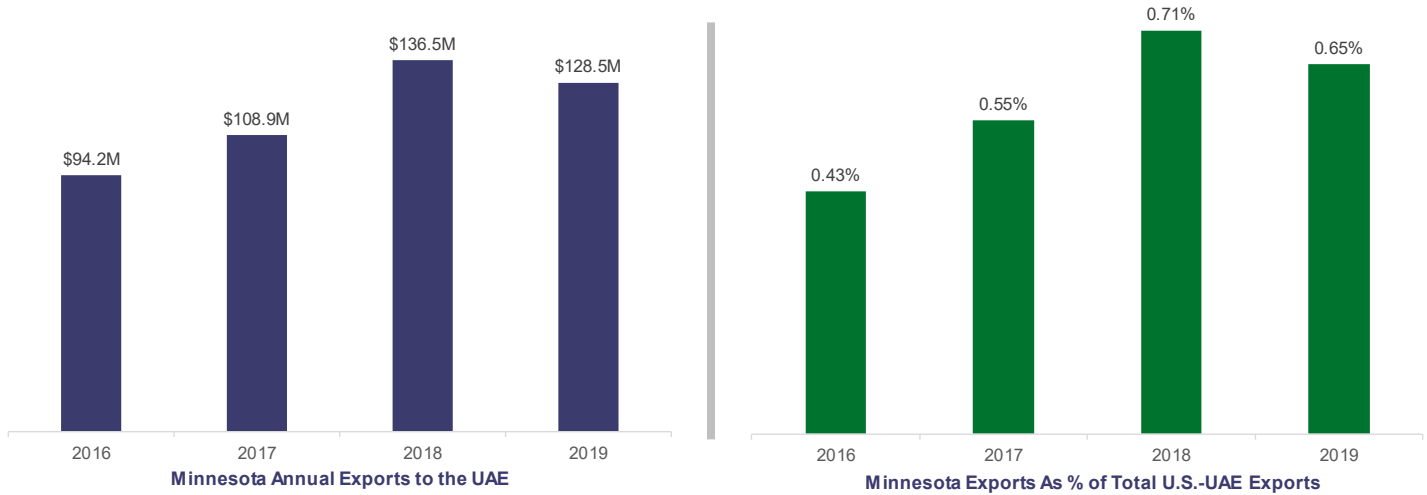
Minnesota Exports to the UAE



B

Total value of 2019 goods exported and % of total U.S. exports are second highest in last four years

Exhibit I.2 | Minnesota Export Values and Percent of Total by Year



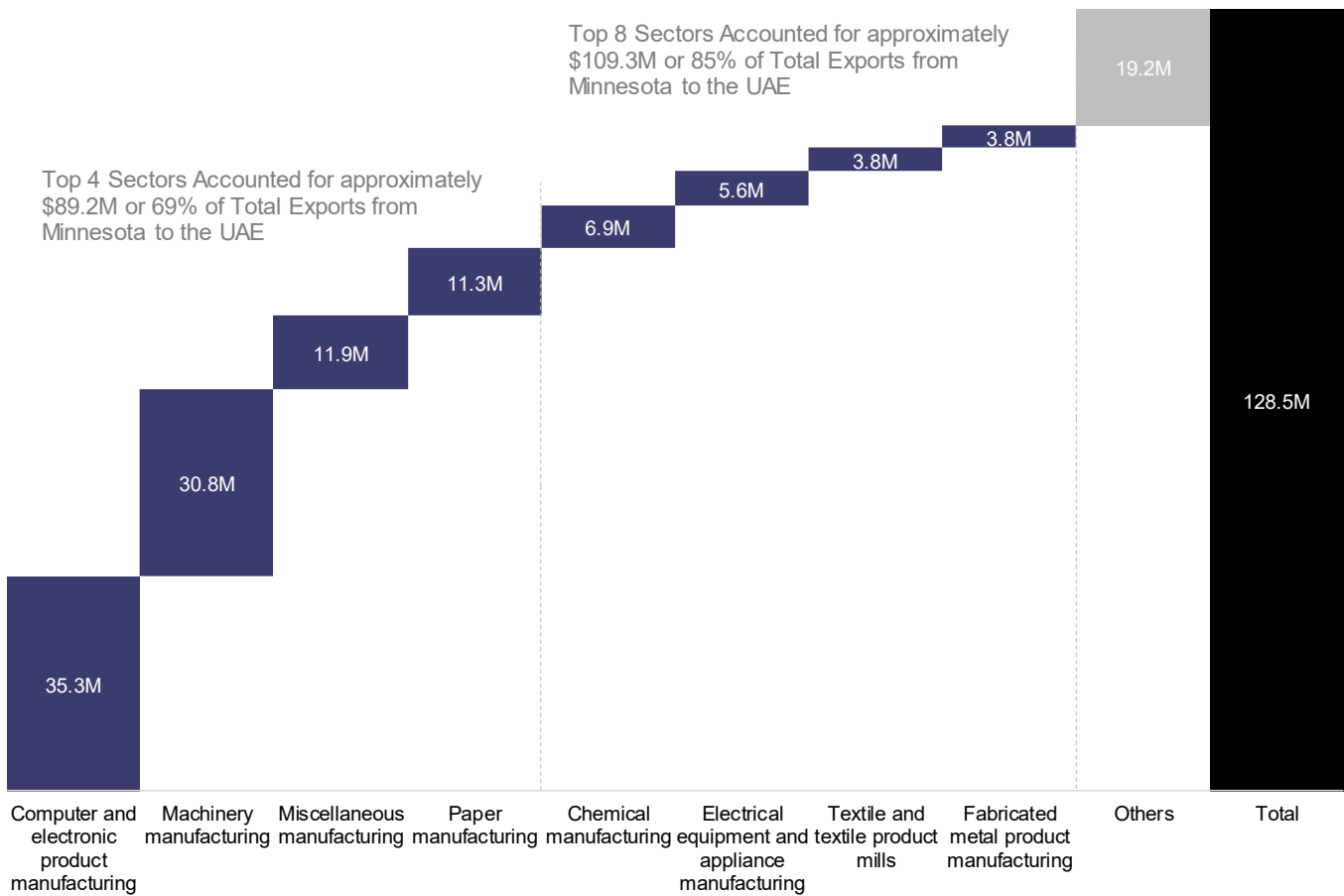
\$ in millions							
Rank	State	2016	2017	2018	2019	Trend Line	2016-2019
	All U.S. States	\$22,027.0	\$19,690.8	\$19,177.3	\$19,684.7		\$80,579.8
27	Minnesota	0.4% \$94.2	0.6% \$108.9	0.7% \$136.5	0.7% \$128.5		0.6% \$468.1
1	Washington	18.9% \$4,157.6	20.8% \$4,104.7	10.8% \$2,080.5	3.6% \$717.4		13.7% \$11,060.2
5	Florida	6.8% \$1,487.5	6.3% \$1,244.6	5.0% \$949.9	5.1% \$1,011.3		5.8% \$4,693.3
10	Illinois	2.8% \$622.5	2.6% \$503.5	2.6% \$494.3	2.0% \$402.3		2.5% \$2,022.6
20	Kentucky	0.8% \$168.2	0.9% \$172.8	1.3% \$244.7	2.5% \$484.2		1.3% \$1,069.9
30	Mississippi	0.3% \$59.3	0.3% \$51.9	0.7% \$137.7	0.3% \$49.4		0.4% \$298.2

Minnesota Exports to the UAE



In 2019, *Computer and Electronic Product Manufacturing* and *Machinery Manufacturing* were the largest exporting sectors

Exhibit I.3 | Minnesota’s Exporting Sectors in 2019



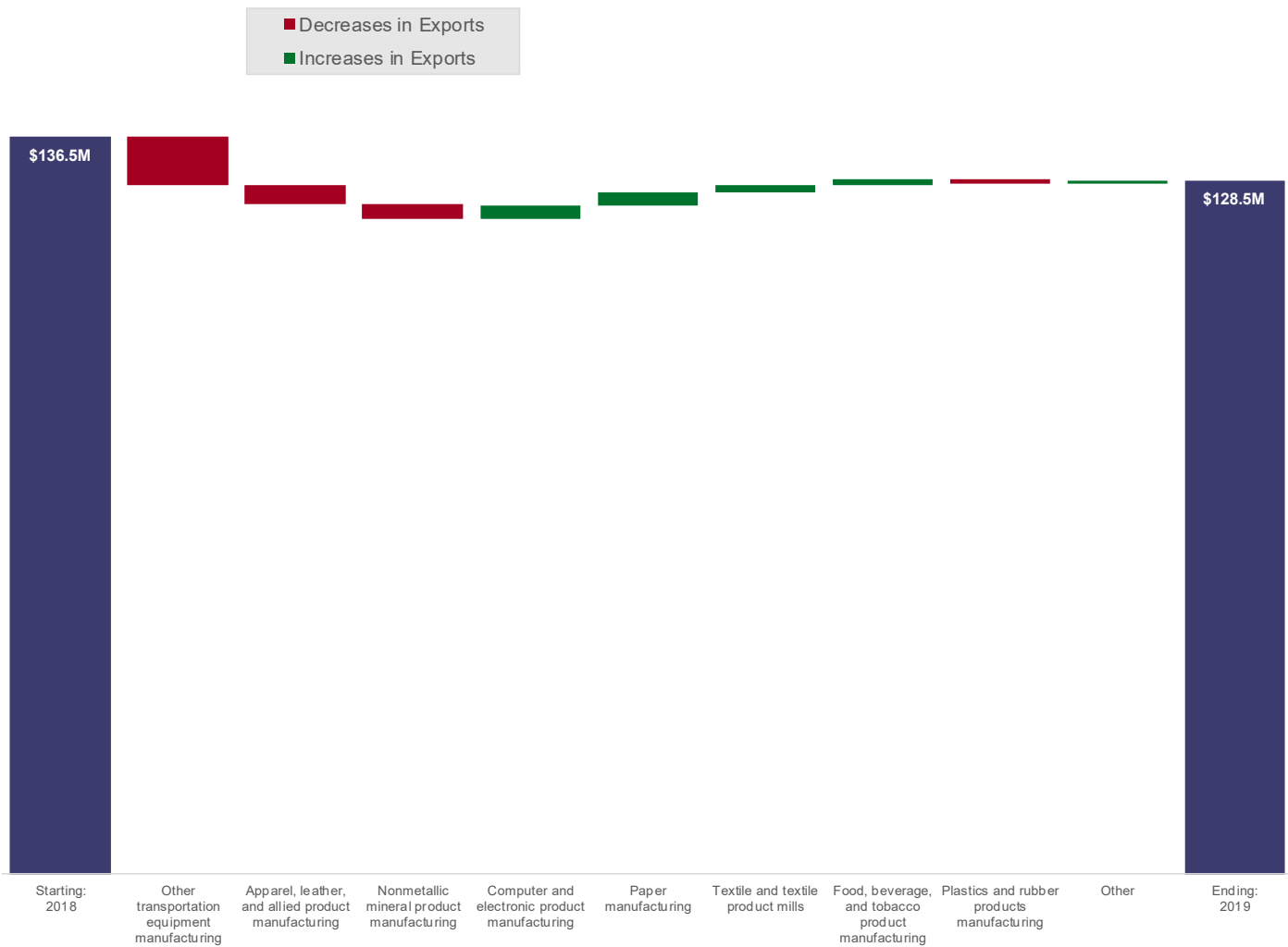
Minnesota Exports to the UAE



D

From 2018 to 2019, *Computer and Electronic Product Manufacturing* sector had the largest increase in exports. *Other Transportation Equipment* had the largest decrease in exports.

Exhibit I.4 | Minnesota's Exporting Sector Movements From 2018 to 2019

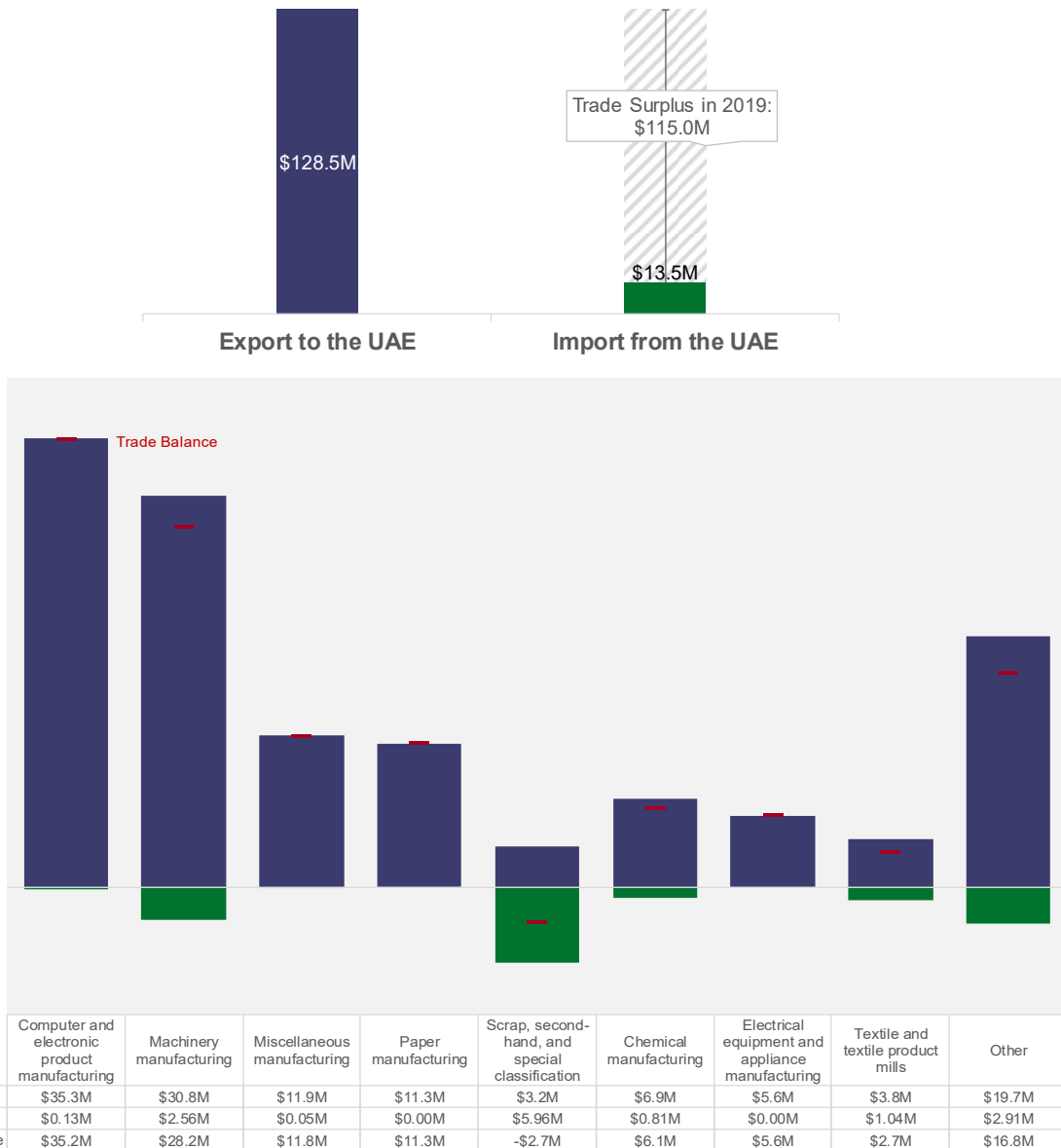


Minnesota Exports to the UAE

I

E Minnesota had a \$115.0M trade surplus with the UAE in 2019

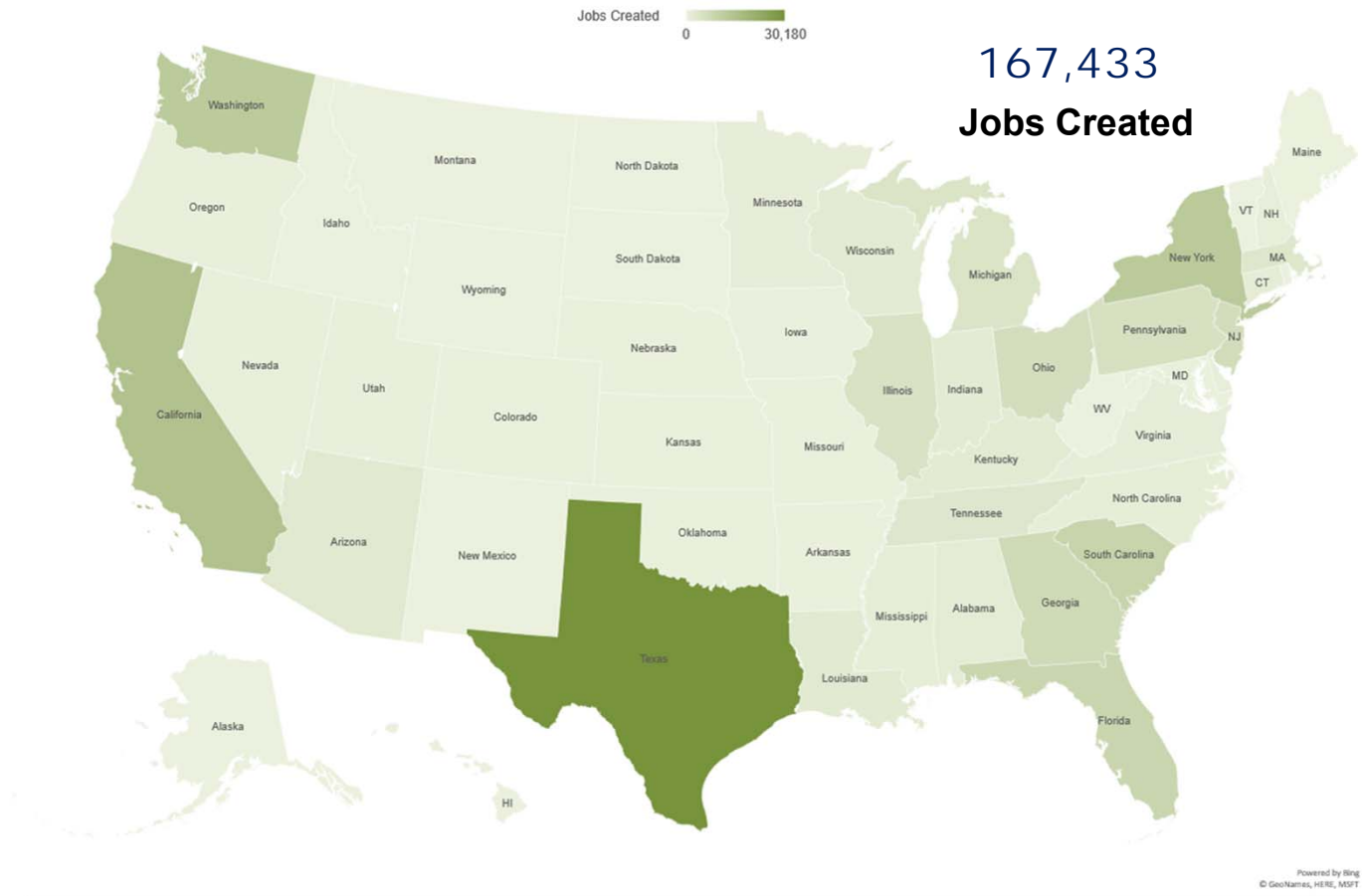
Exhibit I.5 | Minnesota's Trade Surplus with the UAE by Sector



Minnesota 2019 Employment Driven by Export to the UAE



Positive U.S. Employment Driven by Exports to the UAE in 2019

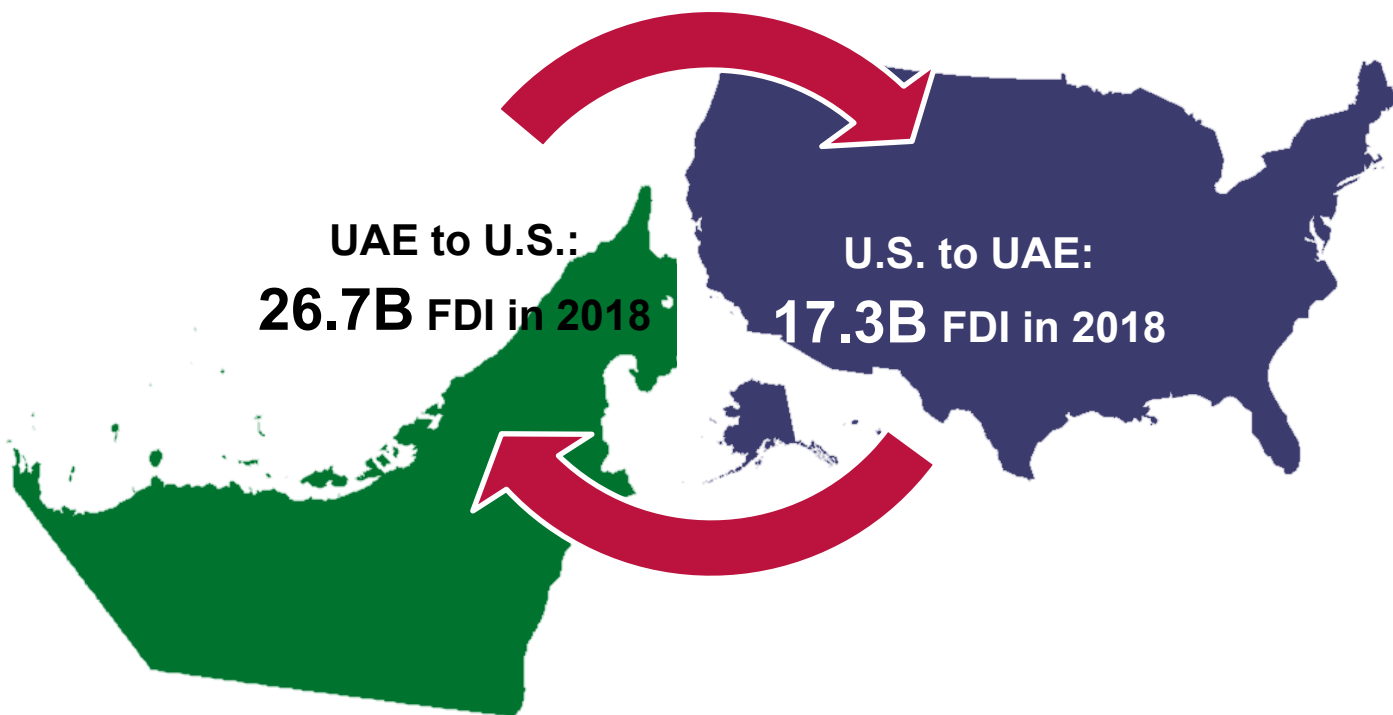


F **1,072** Jobs out of 167,433 Total Jobs Created in the U.S. by the UAE

Employment Driven by Minnesota's Exports of Manufactured Goods to the UAE*	1,072	Other transportation equipment manufacturing	Computer and electronic product manufacturing	Chemical manufacturing	Fabricated metal product manufacturing	Machinery manufacturing
		17	273	48	37	246
		Electrical equipment and appliance manufacturing	Food, beverage, and tobacco product manufacturing	Miscellaneous manufacturing	Motor vehicle, body, trailer, and parts manufacturing	
		45	54	111	6	

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2019.

Foreign Direct Investment



A \$26.7B

2018 UAE total
FDI in U.S.

B Financial
Services
Sector

Benefited from
UAE's investments
in Minnesota since
2004

C Various
Sectors

Benefited from
Minnesota's
greenfield
investments in the
UAE in 2019

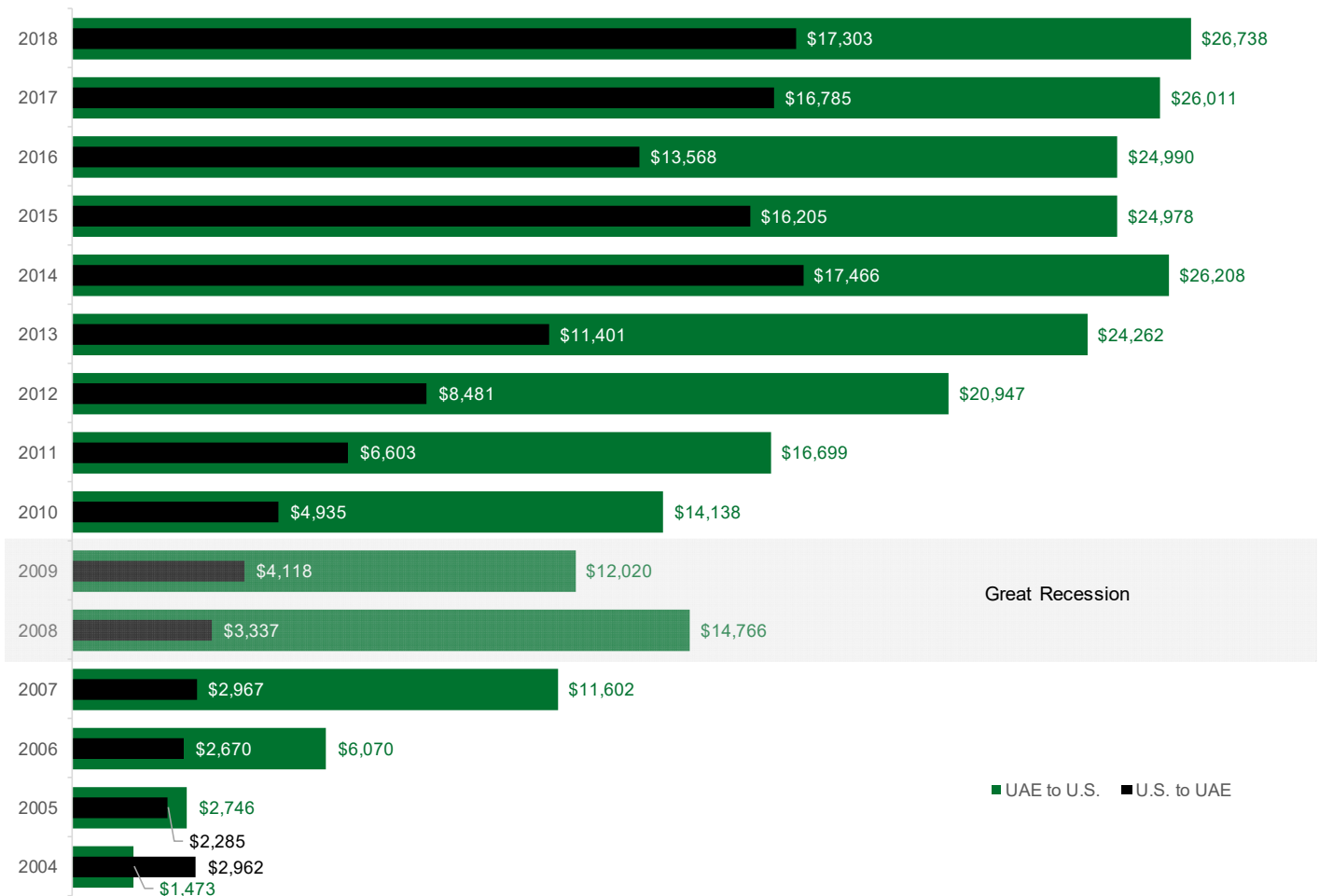
Bilateral FDI between the U.S. and UAE



A

UAE made \$26.7B total investment in U.S. in 2018. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year

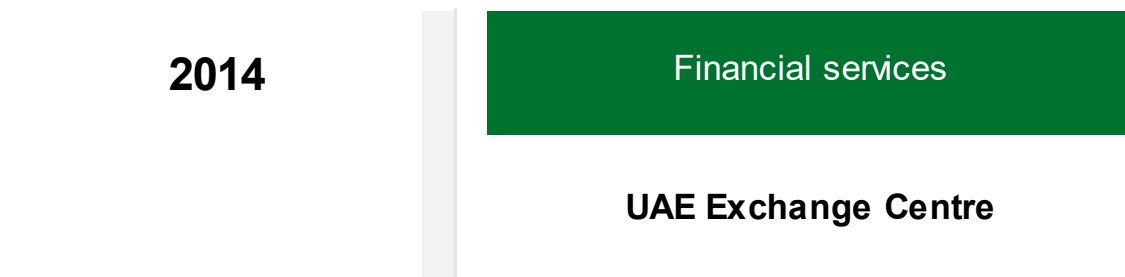


UAE FDI in Minnesota



Since 2004, UAE expanded existing investments and made greenfield investments in Minnesota in the *Financial Services* sector

Exhibit IV.2 | Certain UAE Investors in Minnesota by Sector Since 2004



Minnesota 2019 Greenfield and Expanded FDI in the UAE



Greenfield Investments were made in various sectors in 2019.

Exhibit IV.3 | Certain Minnesota Investors in UAE by Sector in 2019

Sector	Minnesota Investing Entities to the UAE
Life sciences	Mayo Clinic ● \$53.3
Professional Services	Horizontal Integration ○ \$4.5



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APPENDICES

Appendix A

IV

Minnesota's Top Exporting Commodities to the UAE in 2019

This exhibit only displays commodities with annual export amounts exceeding \$1M

Sector	Top Commodity	Export Value
Computer and electronic product manufacturing	3345 Navigational/measuring/medical/control Instrument	16.6M
	3342 Communications Equipment	10.1M
	3341 Computer Equipment	7.9M
Machinery manufacturing	3339 Other General Purpose Machinery	27.0M
	3333 Commercial & Service Industry Machinery	1.5M
Miscellaneous manufacturing	3391 Medical Equipment & Supplies	9.1M
	3399 Miscellaneous Manufactured Commodities	2.9M
Paper manufacturing	3222 Converted Paper Products	11.3M
Chemical manufacturing	3254 Pharmaceuticals & Medicines	1.9M
	3251 Basic Chemicals	1.6M
	3255 Paints, Coatings & Adhesives	1.5M
	3256 Soaps, Cleaning Compounds & Toilet Preparations	1.4M
Electrical equipment and appliance manufacturing	3353 Electrical Equipment	3.1M
	3352 Household Appliances And Misc Machines, Nesoi	1.1M
	3359 Electrical Equipment & Components, Nesoi	1.1M
Textile and textile product mills	3149 Other Textile Products	2.8M
Fabricated metal product manufacturing	3329 Other Fabricated Metal Products	2.3M
Food, beverage, and tobacco product manufacturing	3112 Grain & Oilseed Milling Products	1.4M
	3111 Animal Foods	1.3M
Nonmetallic mineral product manufacturing	3279 Other Nonmetallic Mineral Products	2.7M

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Employment Driven by Top 10 UAE-Exporting Sectors in Minnesota in 2019

