

UAE – U.S. HISTORICAL TRADE RELATIONSHIPS

NEW MEXICO REPORT

2020 UPDATE



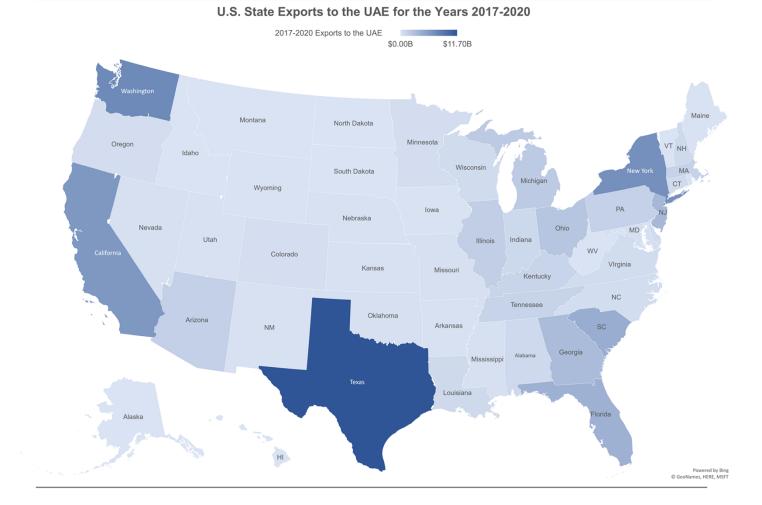
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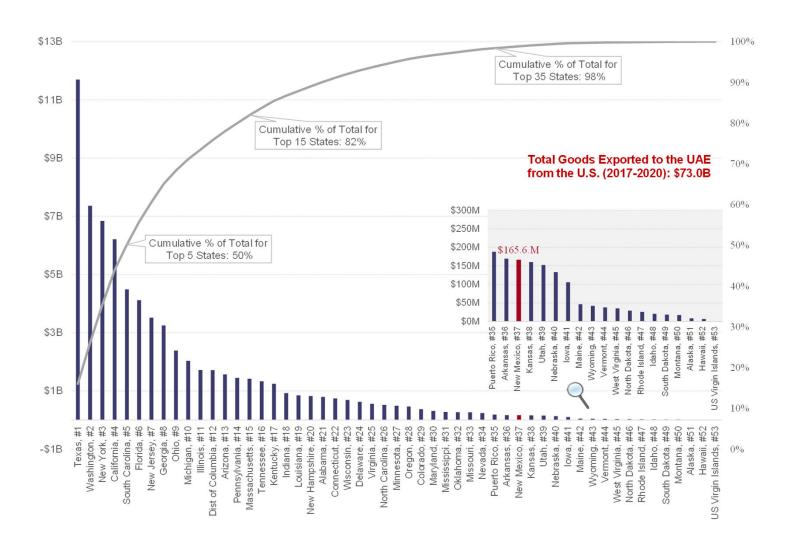






New Mexico ranked 37th among U.S. states and territories with \$165.3M in goods exported to the UAE between 2017 and 2020

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)



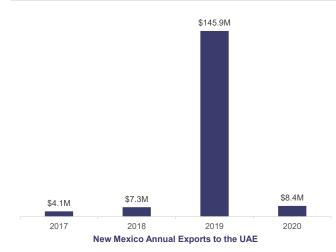


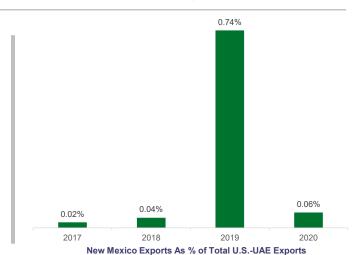
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New Mexico Exports to the UAE

Overall U.S. exports were affected by the global pandemic in 2020. The total value of 2020 goods exported by the state, as well as its percentage of total U.S. exports, decreased compared to 2019.

Exhibit I.2 | New Mexico Export Values and Percent of Total by Year





\$ in millions

Rank	State All U.S. States	2017 \$19,690.6	2018 \$19,163.1	2019 \$19,621.2	2020 \$14,491.7	Trend Line	2017-2020 \$72,966.7
37	New Mexico	0.02%	0.04%	0.74%	0.06%	\sim	0.23%
		\$4.1	\$7.3	\$145.9	\$8.4		\$165.63
1	Texas	11.0%	16.3%	17.9%	19.9%		16.0%
		\$2,172.7	\$3,125.5	\$3,508.3	\$2,889.9		\$11,696.3
5	South Carolina	2.0%	6.2%	12.1%	3.7%	\sim	6.2%
		\$395.2	\$1,182.3	\$2,373.1	\$537.5		\$4,488.1
10	Michigan	2.4%	2.3%	3.1%	3.4%		2.8%
		\$479.9	\$447.2	\$613.4	\$494.2		\$2,034.8
20	New Hampshire	0.8%	0.7%	0.9%	2.4%		1.1%
		\$165.2	\$134.3	\$178.6	\$348.2		\$826.4
30	Maryland	0.6% \$114.8	0.4% \$75.1	0.3% \$61.1	0.4% \$63.0	\rightarrow	0.4% \$314.1

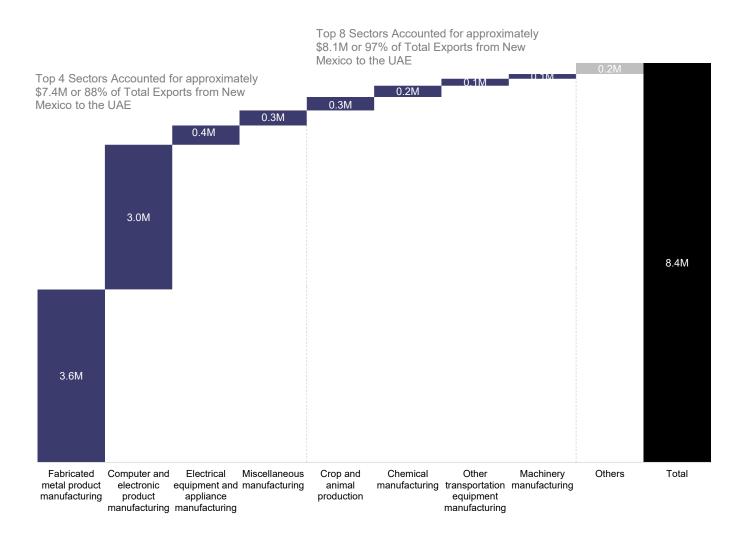






In 2020, *Fabricated Metal Product Manufacturing* and *Computer and Electronic Product Manufacturing* were the largest exporting sectors

Exhibit I.3 | New Mexico's Exporting Sectors in 2020

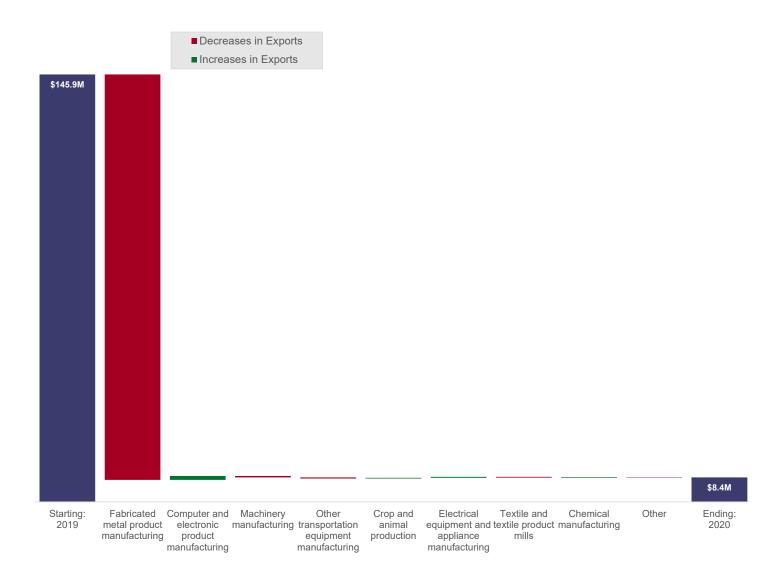






From 2019 to 2020, *Fabricated Metal Product Manufacturing* sector had the largest decrease in exports. *Computer and Electronic Product Manufacturing* sector had a small increase

Exhibit I.4 | New Mexico's Exporting Sector Movements From 2019 to 2020





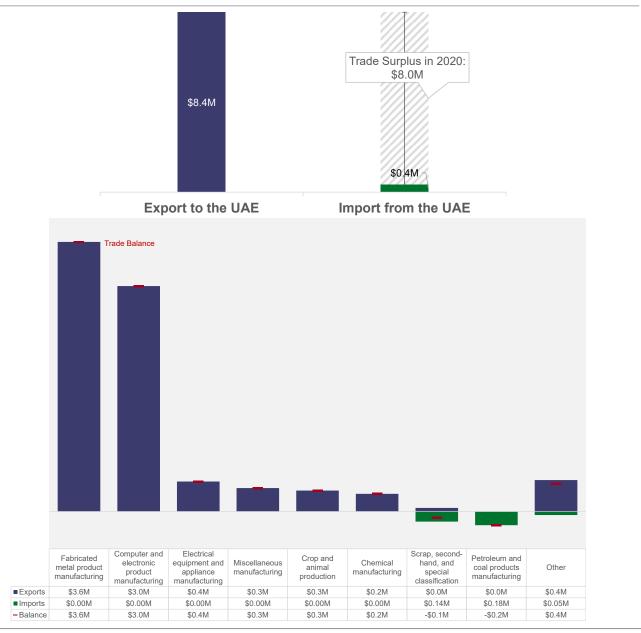
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New Mexico Exports to the UAE



New Mexico had a \$8.0M trade surplus with the UAE in 2020

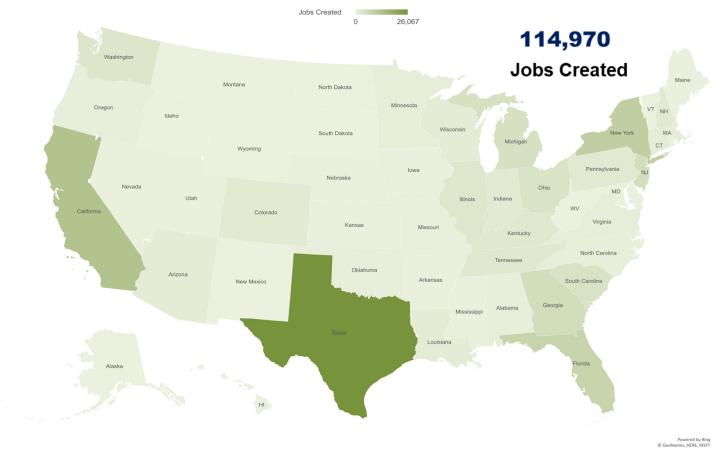
Exhibit I.5 | New Mexico's Trade Surplus with the UAE by Sector





New Mexico 2020 Employment Driven by Export to the UAE

Positive U.S. Employment Driven by Exports to the UAE in 2020



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68 Jobs out of 114,970 Total Jobs Created in the U.S. by the UAE

Employment Driven by New Mexico's Exports of Manufactured Goods to the UAE*	68	Other transportation equipment manufacturing	Computer and electronic product manufacturing	Chemical manufacturing	Fabricated metal product manufacturing	Machinery manufacturing
		1	22	1	32	1
	00	Electrical equipment and appliance manufacturing	Food, beverage, and tobacco product manufacturing	Miscellaneous manufacturing	Motor vehicle, body, trailer, and parts manufacturing	
		3	0	3	0	

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2020. ** Some sectors may show 0 due to rounding.



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APPENDICES



Appendix A



New Mexico's Top Exporting Commodities to the UAE in 2020 *This exhibit only displays commodities with annual export amounts exceeding \$1M*

Sector	Top Commodity	Export Value
Fabricated metal product manufacturing	3329 Other Fabricated Metal Products	3.6M
Computer and electronic product manufacturing	3342 Communications Equipment	2.7M

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Appendix B

Employment Driven by Top 10 UAE-Exporting Sectors in New Mexico in 2020

