



EMBASSY OF THE
UNITED ARAB EMIRATES
WASHINGTON, DC

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UAE – U.S. HISTORICAL TRADE RELATIONSHIPS

NEW YORK REPORT

2020 UPDATE

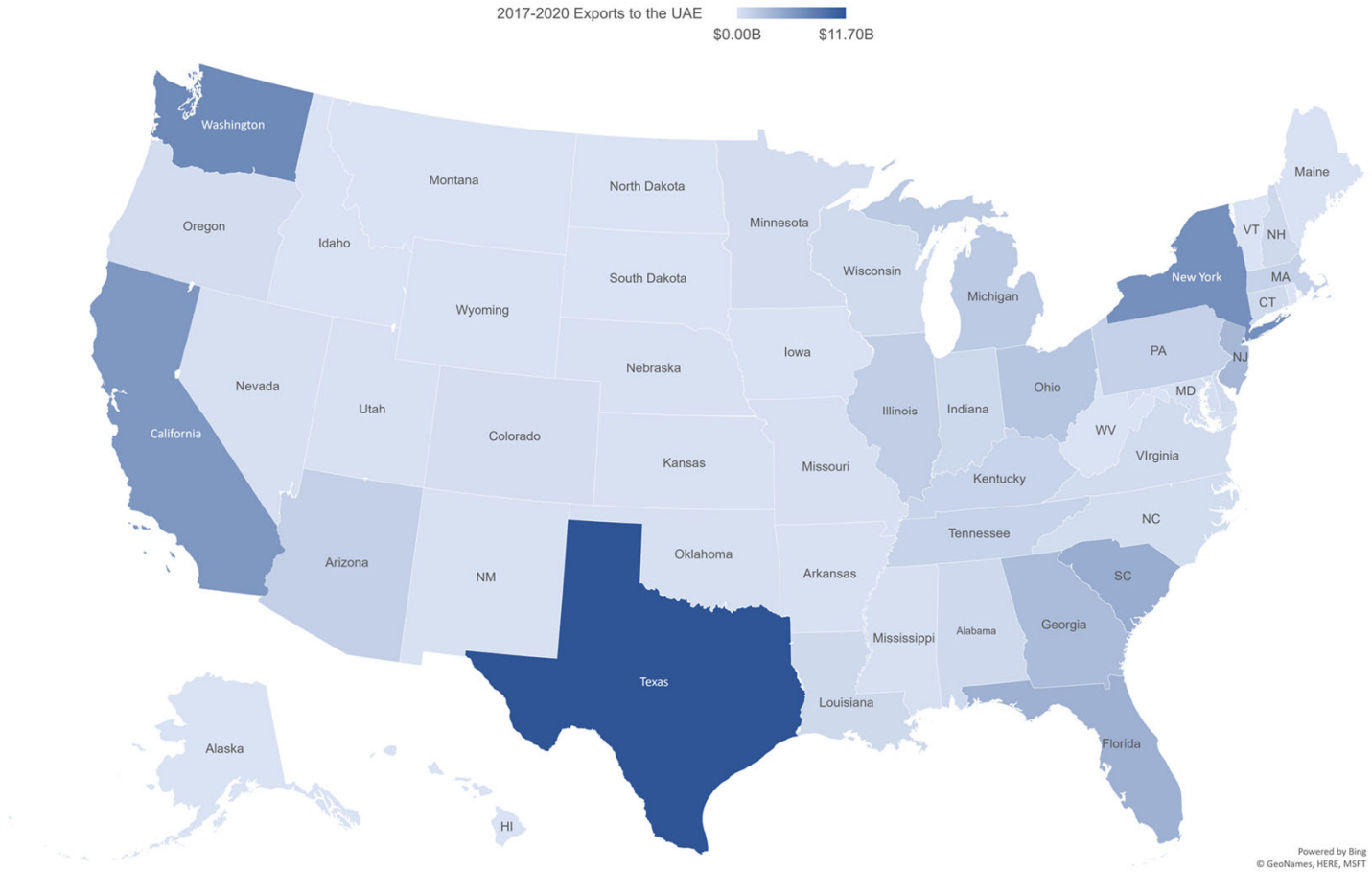
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New York Exports to the UAE



U.S. State Exports to the UAE for the Years 2017-2020



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- A 3rd**
Largest Exporting State
- B 6.8B**
Four-Year Total Exports
- C Miscellaneous Manufacturing**
Top Exporting Sector
- D Computer and Electronic Product**
Sector with largest increase in Exports Since 2019
- E \$1.0B**
Trade Surplus in 2020
- F 2nd**
Largest Port in Bilateral Trade in 2020
- G 9,697**
Jobs Supported by Exports in 2020

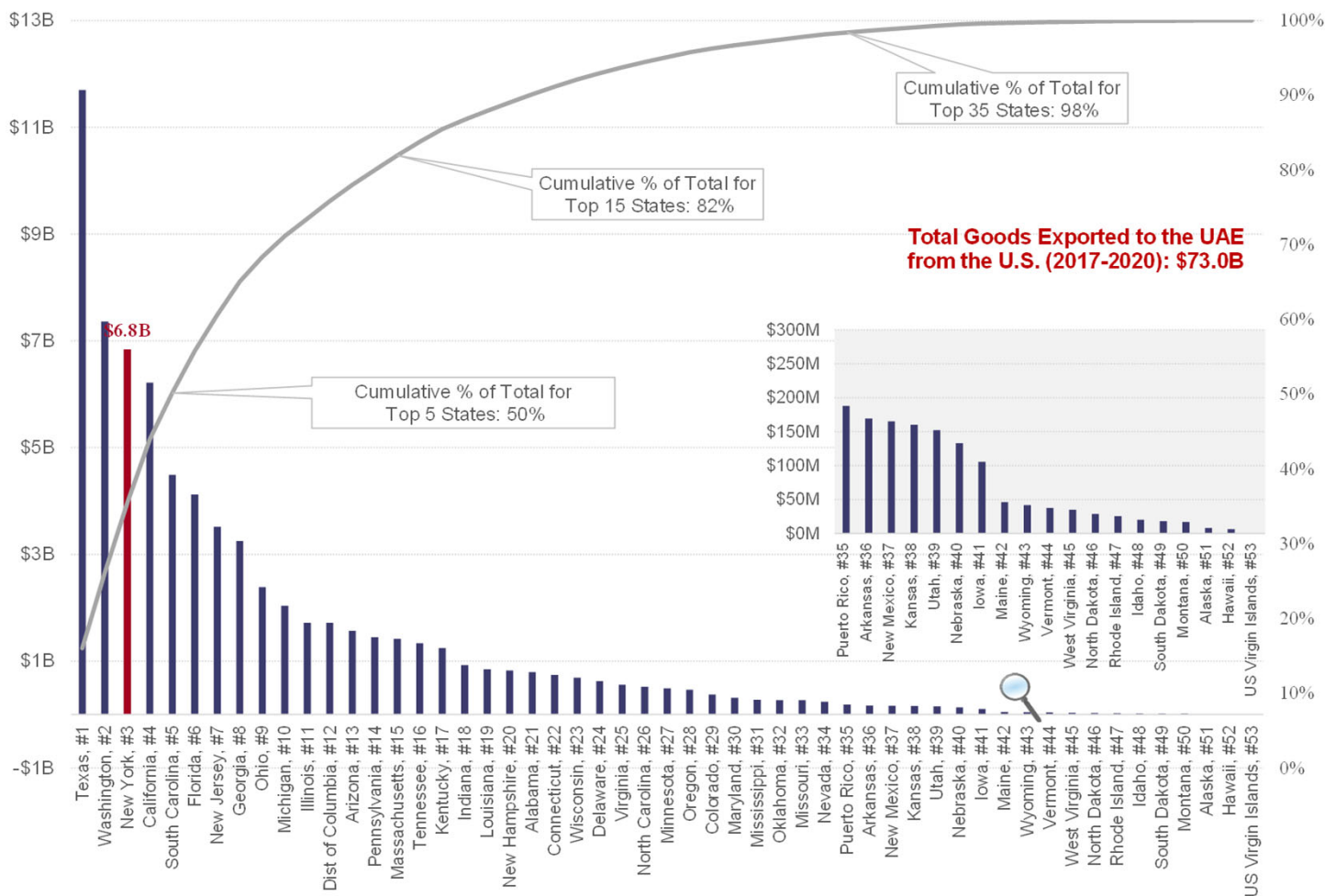
New York Exports to the UAE



A

New York ranked 3rd among U.S. states and territories with \$6.8B in goods exported to the UAE between 2017 and 2020

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)



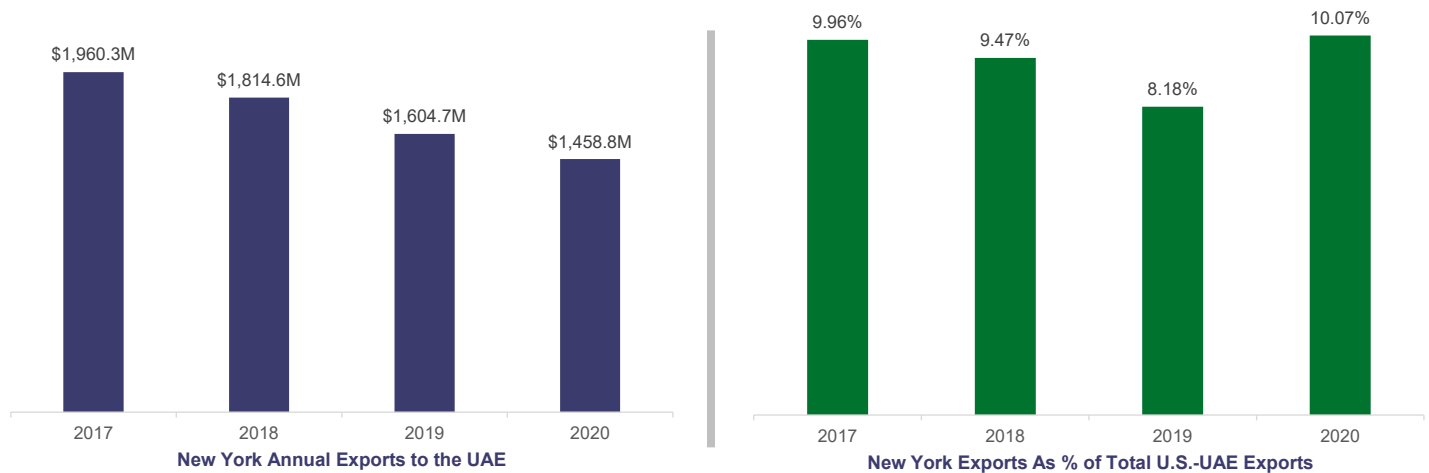
New York Exports to the UAE



B

Overall U.S. exports were affected by the global pandemic in 2020. The total value of 2020 goods exported by the state decreased compared to 2019 while its percentage of total U.S. exports increased

Exhibit I.2 | New York Export Values and Percent of Total by Year



\$ in millions

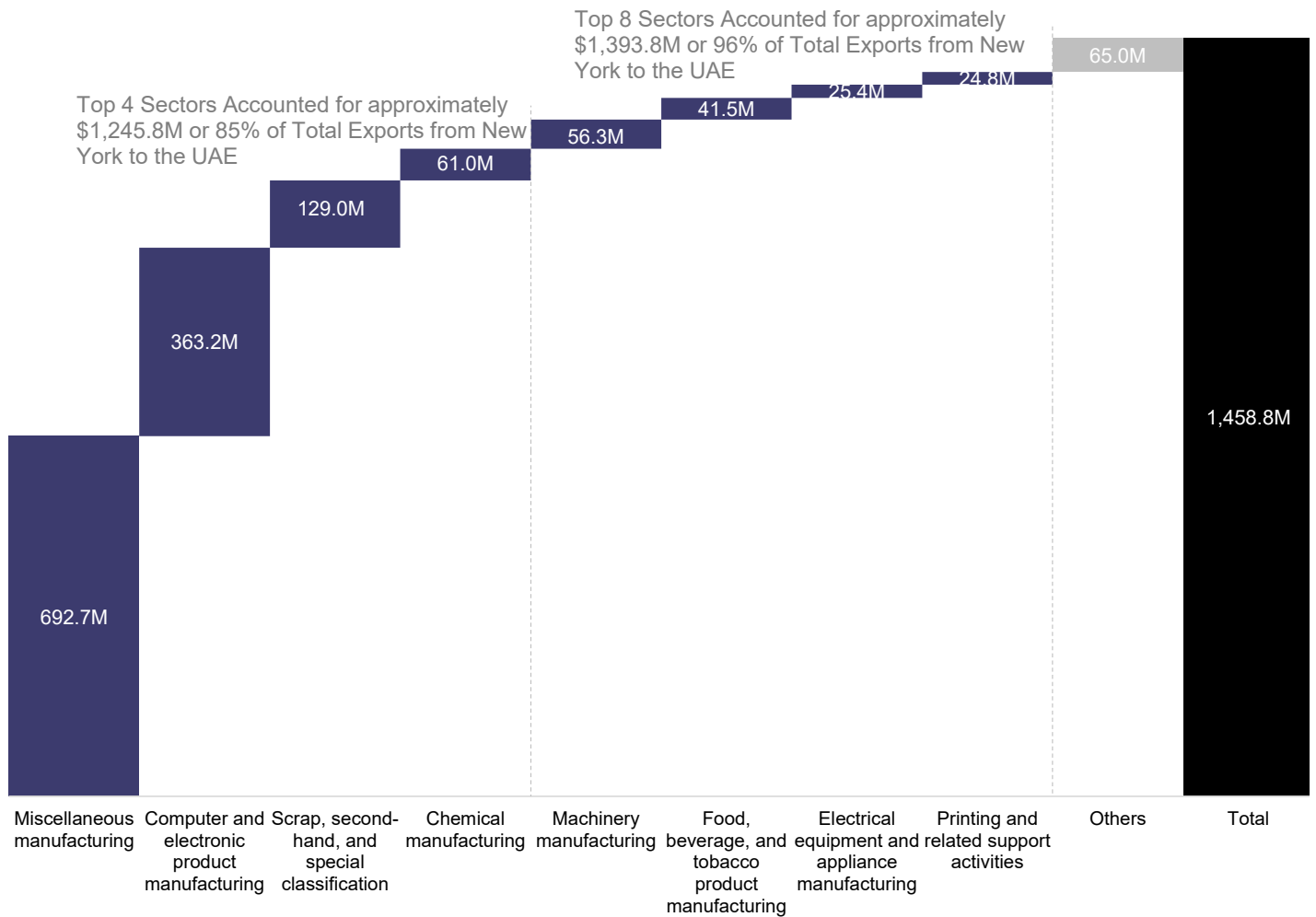
Rank	State	2017	2018	2019	2020	Trend Line	2017-2020
	All U.S. States	\$19,690.6	\$19,163.1	\$19,621.2	\$14,491.7		\$72,966.7
3	New York	10.0% \$1,960.3	9.5% \$1,814.6	8.2% \$1,604.7	10.1% \$1,458.8		9.4% \$6,838.4
1	Texas	11.0% \$2,172.7	16.3% \$3,125.5	17.9% \$3,508.3	19.9% \$2,889.9		16.0% \$11,696.3
5	South Carolina	2.0% \$395.2	6.2% \$1,182.3	12.1% \$2,373.1	3.7% \$537.5		6.2% \$4,488.1
10	Michigan	2.4% \$479.9	2.3% \$447.2	3.1% \$613.4	3.4% \$494.2		2.8% \$2,034.8
20	New Hampshire	0.8% \$165.2	0.7% \$134.3	0.9% \$178.6	2.4% \$348.2		1.1% \$826.4
30	Maryland	0.6% \$114.8	0.4% \$75.1	0.3% \$61.1	0.4% \$63.0		0.4% \$314.1

New York Exports to the UAE



In 2020 *Miscellaneous Manufacturing* and *Computer and Electronic Product Manufacturing* were the largest exporting sectors

Exhibit I.3 | New York's Exporting Sectors in 2020



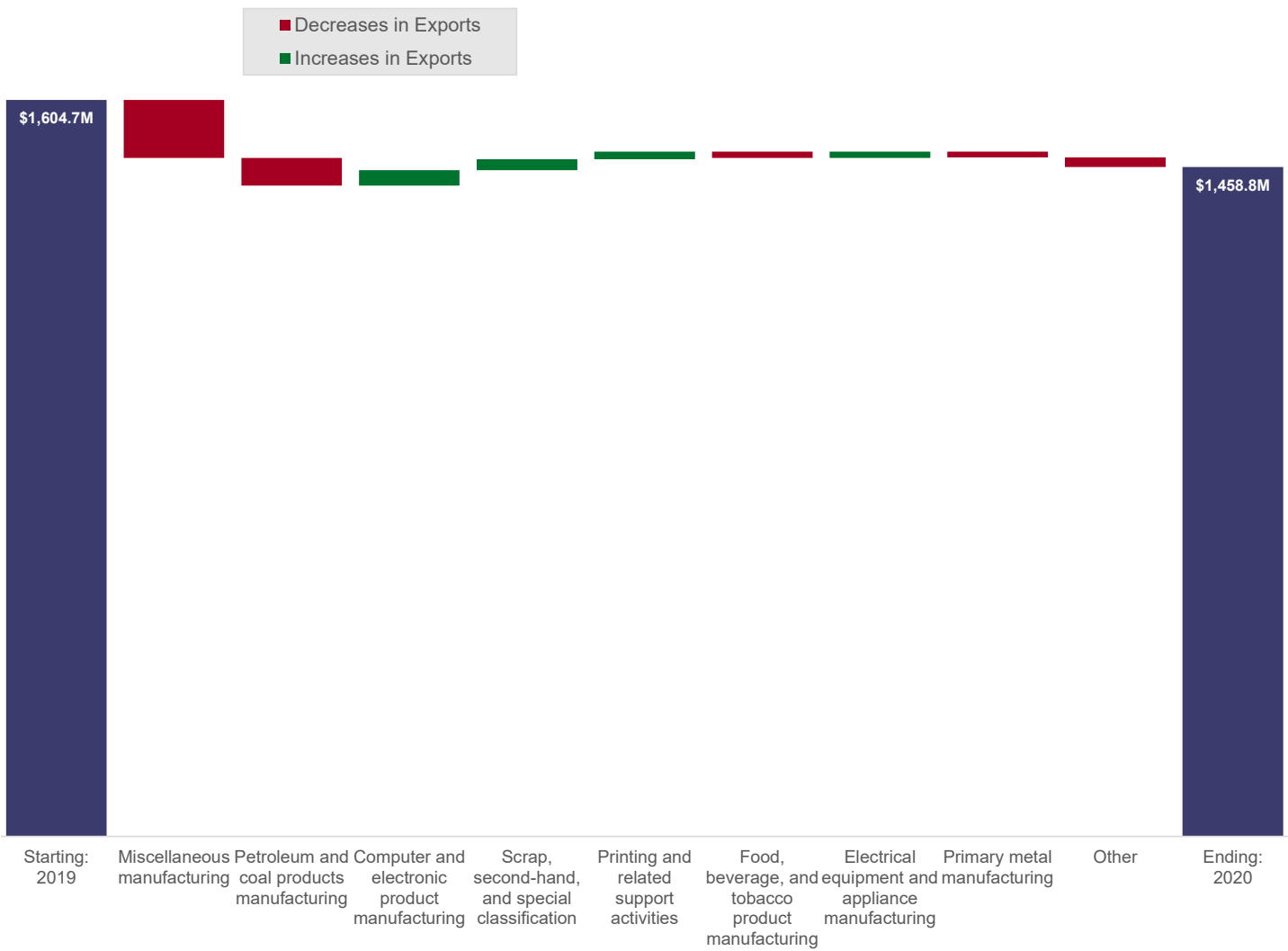
New York Exports to the UAE

I

D

From 2019 to 2020, *Computer and Electronic Product Manufacturing* sector had the largest increase in exports and *Miscellaneous Manufacturing* sector had the large decrease

Exhibit I.4 | New York's Exporting Sector Movements From 2019 to 2020

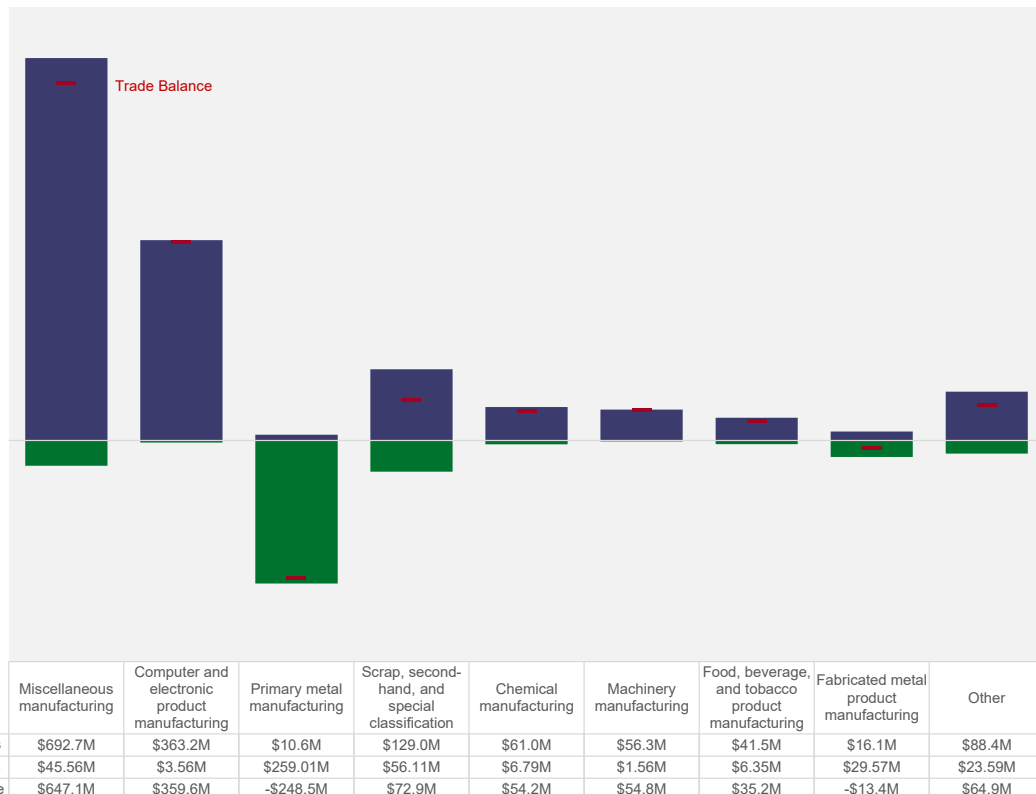
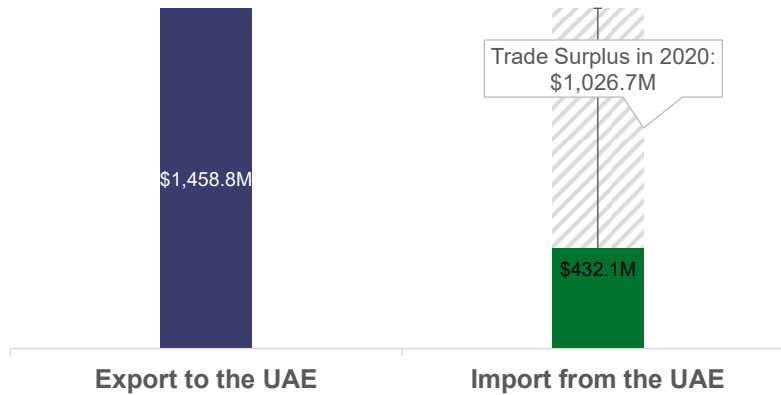


New York Exports to the UAE



E New York had a \$1.0B trade surplus with the UAE in 2020

Exhibit I.5 | New York's Trade Surplus with the UAE by Sector



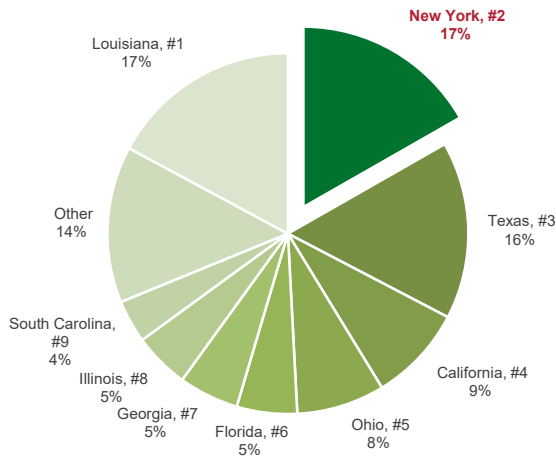
New York – 2020 UAE Bilateral Port Activity



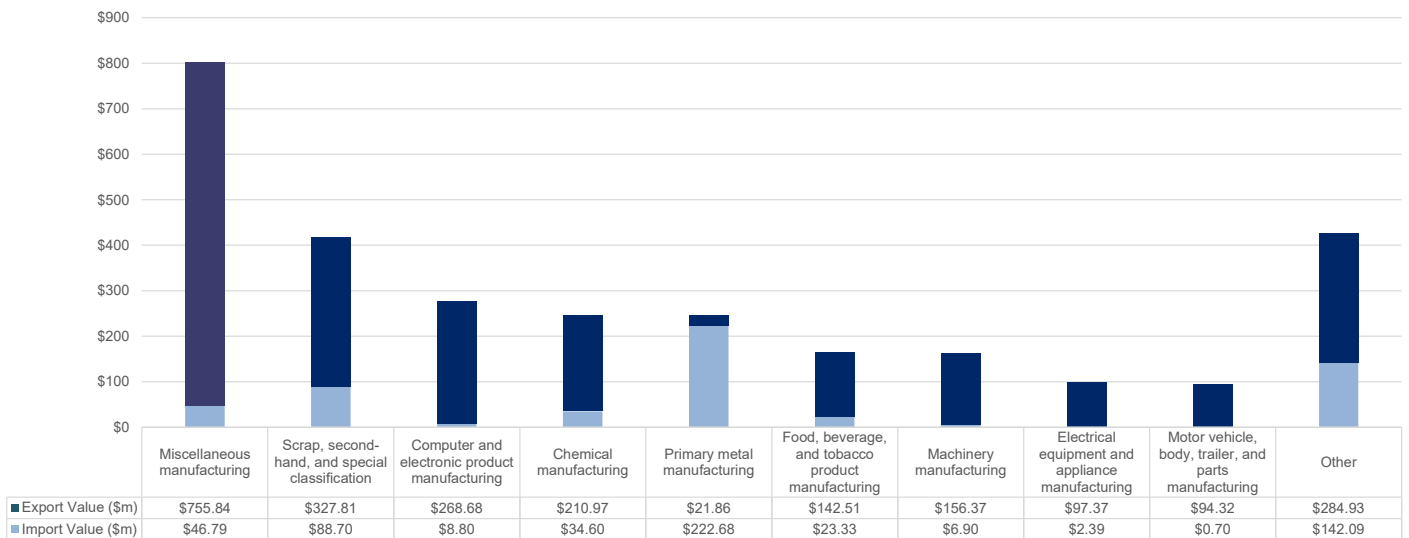
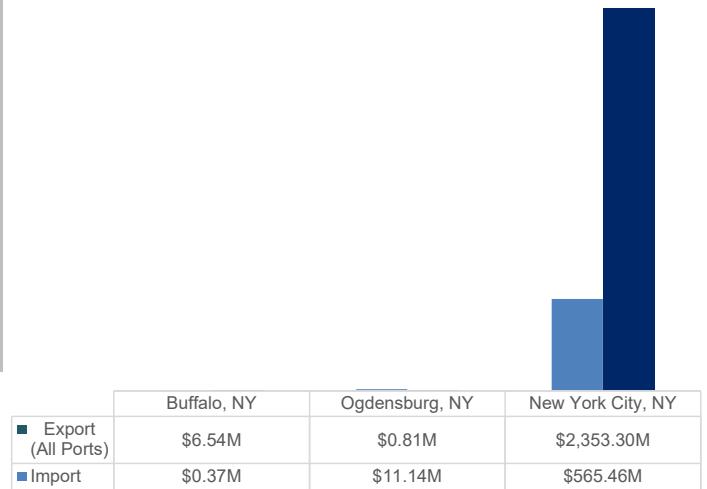
F

New York ports ranked 2nd (17%) in combined total import and export activity among U.S. states and territories with ports of entry in 2020

Total U.S.-UAE Port Activity



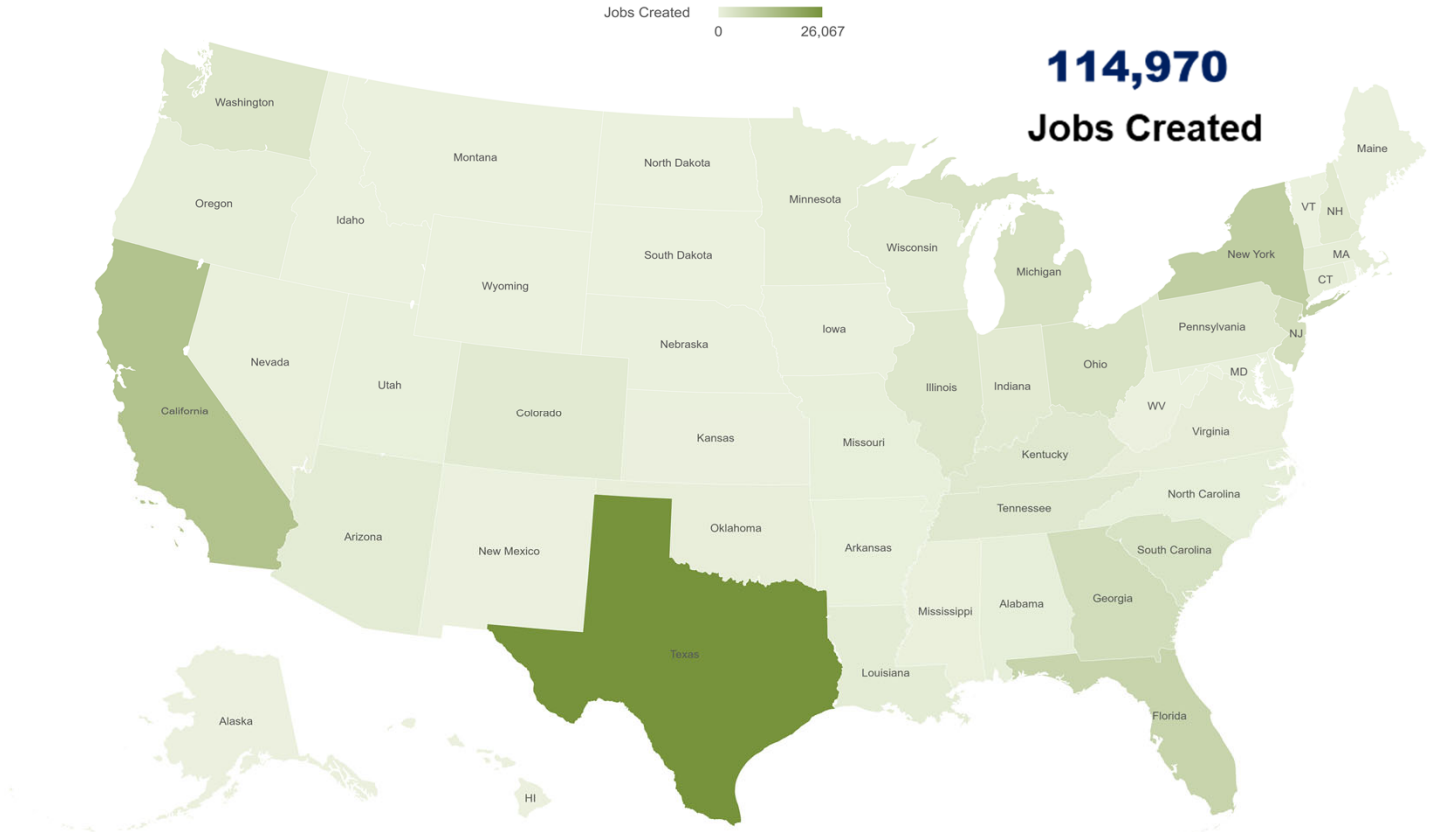
Port Activity by District
(District Includes All Ports of Entry)



New York 2020 Employment Driven by Export to the UAE



Positive U.S. Employment Driven by Exports to the UAE in 2020



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G **9,697** Jobs out of 114,970 Total Jobs Created in the U.S. by the UAE

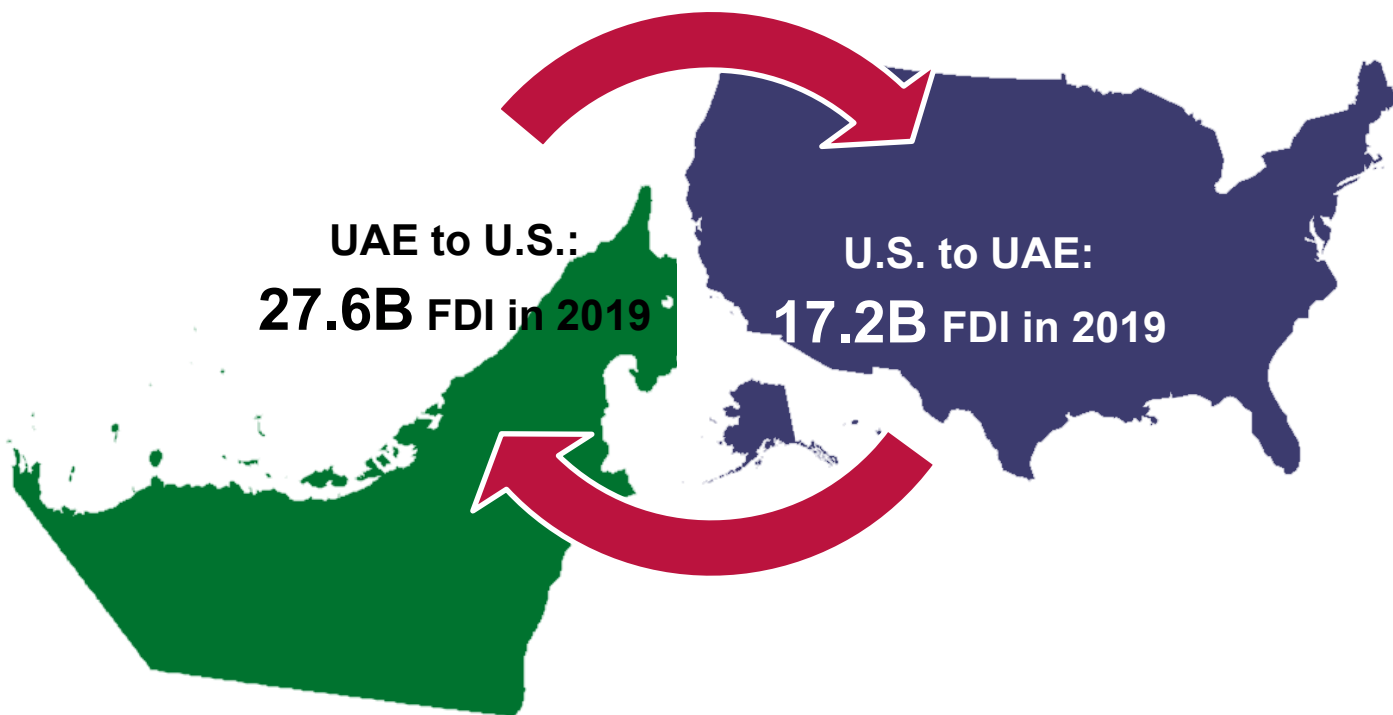
Employment Driven by New York's Exports of Manufactured Goods to the UAE*	9,697	Other transportation equipment manufacturing	Computer and electronic product manufacturing	Chemical manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	
		30	2,294	259	113	324	
		Electrical equipment and appliance manufacturing	Food, beverage, and tobacco product manufacturing	Miscellaneous manufacturing	Motor vehicle, body, trailer, and parts manufacturing	162	276

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2020.

** Some sectors may show 0 due to rounding.

Foreign Direct Investment

IV



A **\$27.6B**

2019 UAE total
FDI in U.S.

B **Various
Sectors**

Benefited from
UAE's greenfield
investments in New
York since 2006

C **Various
Sectors**

Benefited from New
York's greenfield
investments in the
UAE in 2020

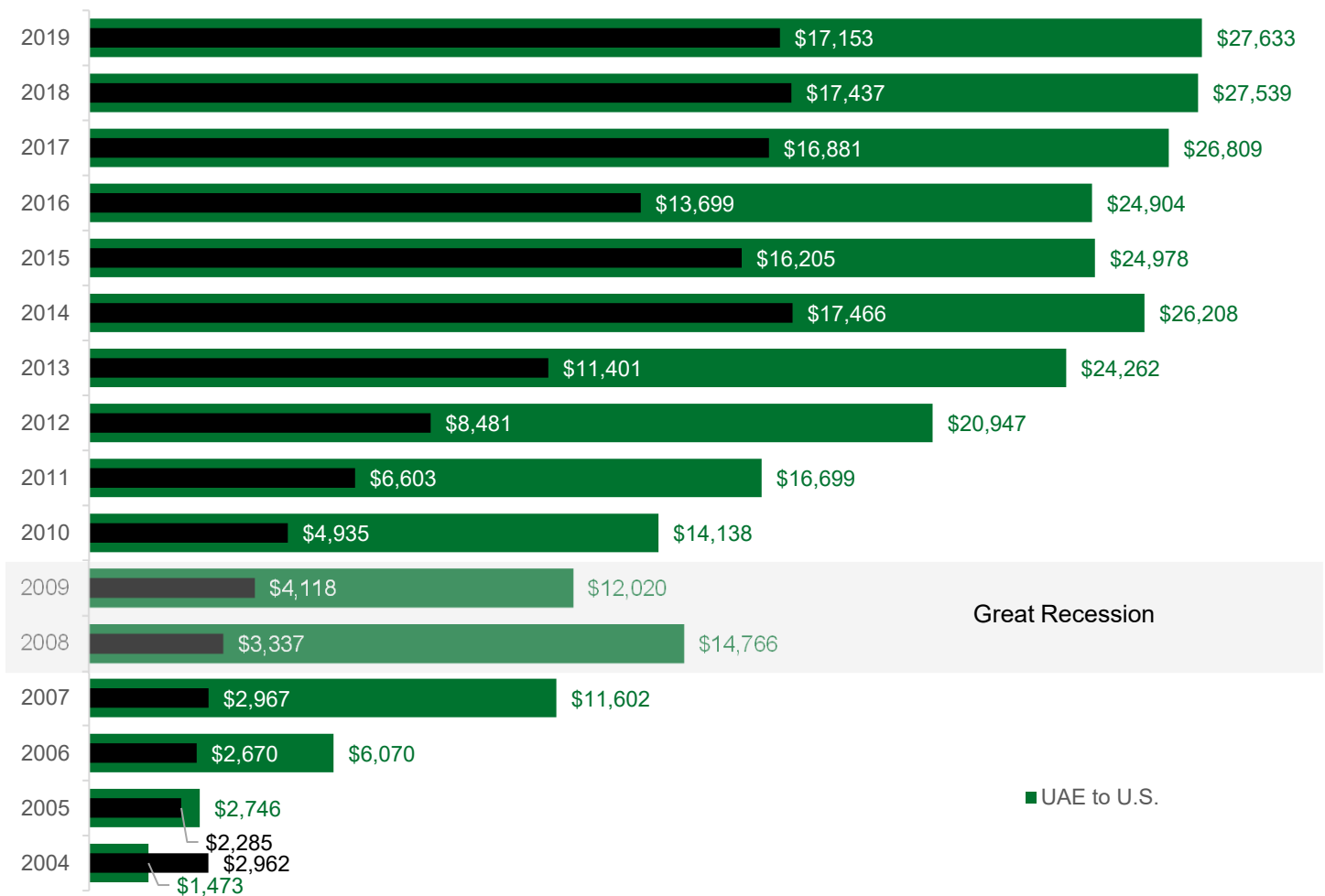
Bilateral FDI between the U.S. and UAE

IV

A

UAE made \$27.6B total investment in U.S. in 2019. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year



UAE FDI in New York

IV

B Since 2006 UAE expanded existing investments and made greenfield investments in New York in a variety of sectors

Exhibit IV.2 | Certain UAE Investors in New York by Sector Since 2006

2020	Food & Beverages Kitopi	Business services Support Legal	
2019	Food & Beverages Kitopi	Financial services Mubadala Development	Aerospace JethQ
2018	Consumer products Darlie Global FZC		
2017	Financial services Delta Partners Group Mashreqbank		
2014	Communications Dreamtek		
2013	Hotels & tourism Viceroy Hotels (Kor Hotels)	Metals Alita USA Holdings	Consumer products Joyalukkas
2011	Hotels & Tourism Arabian Destinations Tours and Travels		
2008	Semiconductors Advanced Technology Investment Company (ATIC)	Financial Services Istithmar World	Communications Scorpion Productions
2007	Financial Services Dubai International Capital		
2006	Consumer Products Gulf Gate Hair Fixing		

New York 2020 Greenfield and Expanded FDI in the UAE

IV



Certain greenfield investments were made by New York entities in the UAE during 2020

Exhibit IV.3 | Certain New York Investors in UAE by Sector in 2020

Sector	New York Investing Entities to the UAE
ICT & Electronics	<ul style="list-style-type: none"> International Business Machines (IBM) Trackimo ● \$242.6 \$5.2
Retail Trade	<ul style="list-style-type: none"> Philip Morris International Versace ① \$10.9 \$8.9
Financial Services	<ul style="list-style-type: none"> Nuveen ① \$13.6
Creative Industries	<ul style="list-style-type: none"> MullenLowe Profero Podean Talent Resouces \$0.6 \$4.5 \$4.5
Construction	<ul style="list-style-type: none"> Tower Holdings Group ① \$4.5
Professional Services	<ul style="list-style-type: none"> AlixPartners ① \$1.8



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APPENDICES

Appendix A



New York's Top Exporting Commodities to the UAE in 2020

This exhibit only displays commodities with annual export amounts exceeding \$1M

Sector	Top Commodity	Export Value
Miscellaneous manufacturing	3399 Miscellaneous Manufactured Commodities	689.6M
	3391 Medical Equipment & Supplies	3.1M
Computer and electronic product manufacturing	3342 Communications Equipment	202.4M
	3341 Computer Equipment	126.8M
	3345 Navigational/measuring/medical/control Instrument	26.1M
	3343 Audio & Video Equipment	5.0M
	3344 Semiconductors & Other Electronic Components	2.7M
Scrap, second-hand, and special classification	9300 Used Or Second-hand Merchandise	120.9M
	9100 Waste And Scrap	5.5M
	9900 Other Special Classification Provisions	2.6M
Chemical manufacturing	3256 Soaps, Cleaning Compounds & Toilet Preparations	41.4M
	3251 Basic Chemicals	8.6M
	3254 Pharmaceuticals & Medicines	5.3M
	3259 Other Chemical Products & Preparations	4.1M
	3252 Resin, Syn Rubber, Artf & Syn Fibers/fil	1.1M
Machinery manufacturing	3339 Other General Purpose Machinery	27.5M
	3336 Engines, Turbines & Power Transmsn Equip	12.0M
	3331 Ag & Construction & Machinery	10.6M
	3333 Commercial & Service Industry Machinery	3.3M
	3332 Industrial Machinery	1.2M
Food, beverage, and tobacco product manufacturing	3119 Foods, Nesoi	27.5M
	3112 Grain & Oilseed Milling Products	5.7M
	3118 Bakery & Tortilla Products	2.4M
	3114 Fruits & Veg Preserves & Specialty Foods	1.6M
	3115 Dairy Products	1.6M
Electrical equipment and appliance manufacturing	3353 Electrical Equipment	20.6M
	3359 Electrical Equipment & Components, Nesoi	3.2M
Printing and related support activities	3231 Printed Matter And Related Products, Nesoi	24.8M
Fabricated metal product manufacturing	3329 Other Fabricated Metal Products	10.6M
	3323 Architectural & Structural Metals	2.1M
	3324 Boilers, Tanks & Shipping Containers	1.0M
Motor vehicle, body, trailer, and parts manufacturing	3363 Motor Vehicle Parts	8.8M
	3361 Motor Vehicles	5.6M

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Employment Driven by Top 10 UAE-Exporting Sectors in New York in 2020

