



EMBASSY OF THE
UNITED ARAB EMIRATES
WASHINGTON, DC

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**UAE – U.S.
HISTORICAL TRADE RELATIONSHIPS**

NORTH CAROLINA REPORT

2018 UPDATE

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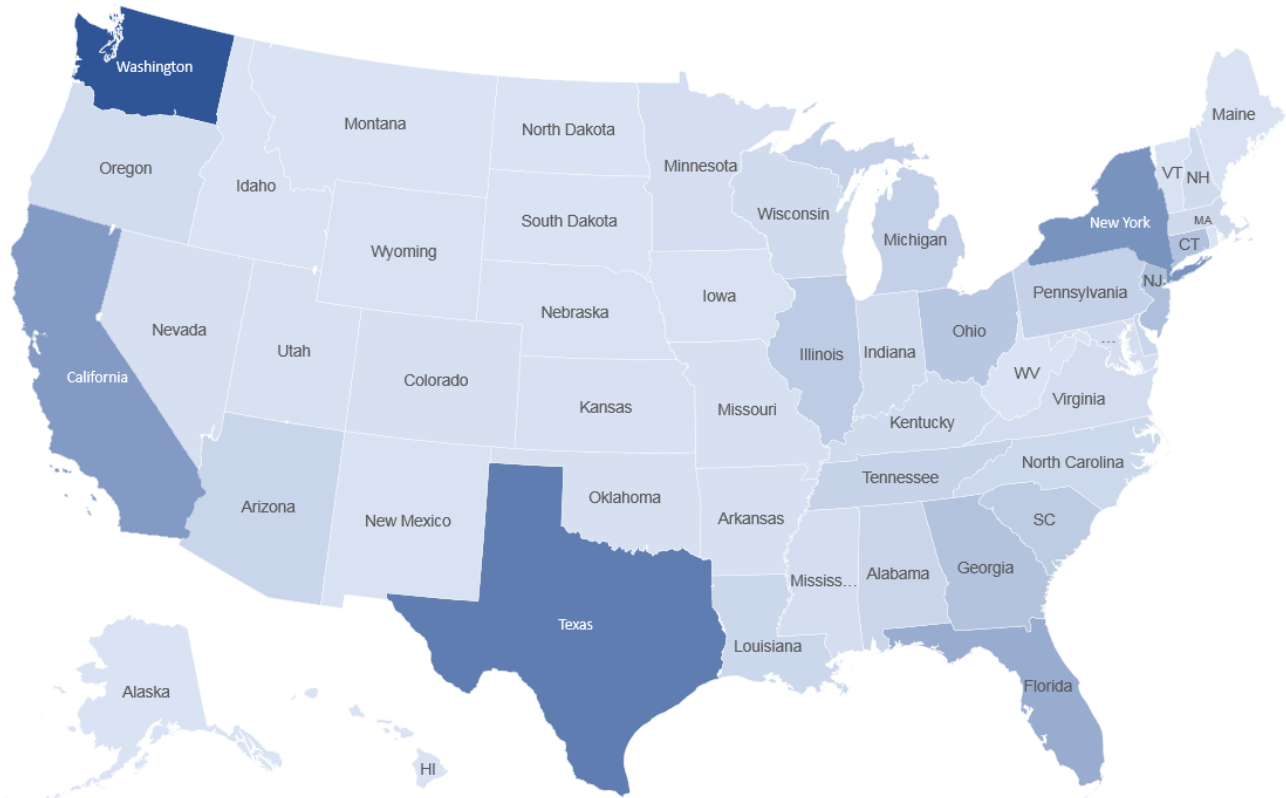
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North Carolina Exports to the UAE



U.S. State Exports to the UAE for the Years 2015-2018

2015-2018 Exports to the UAE 
 \$0.00B \$13.55B



A 21st
Largest Exporting State

B \$1.0B
Four-Year Total Exports

C Chemical
Manufacturing
Top Exporting Sector

D Chemical
Manufacturing
Sector with Largest Increase in Exports Since 2017

E \$93.6M
Trade Surplus in 2018

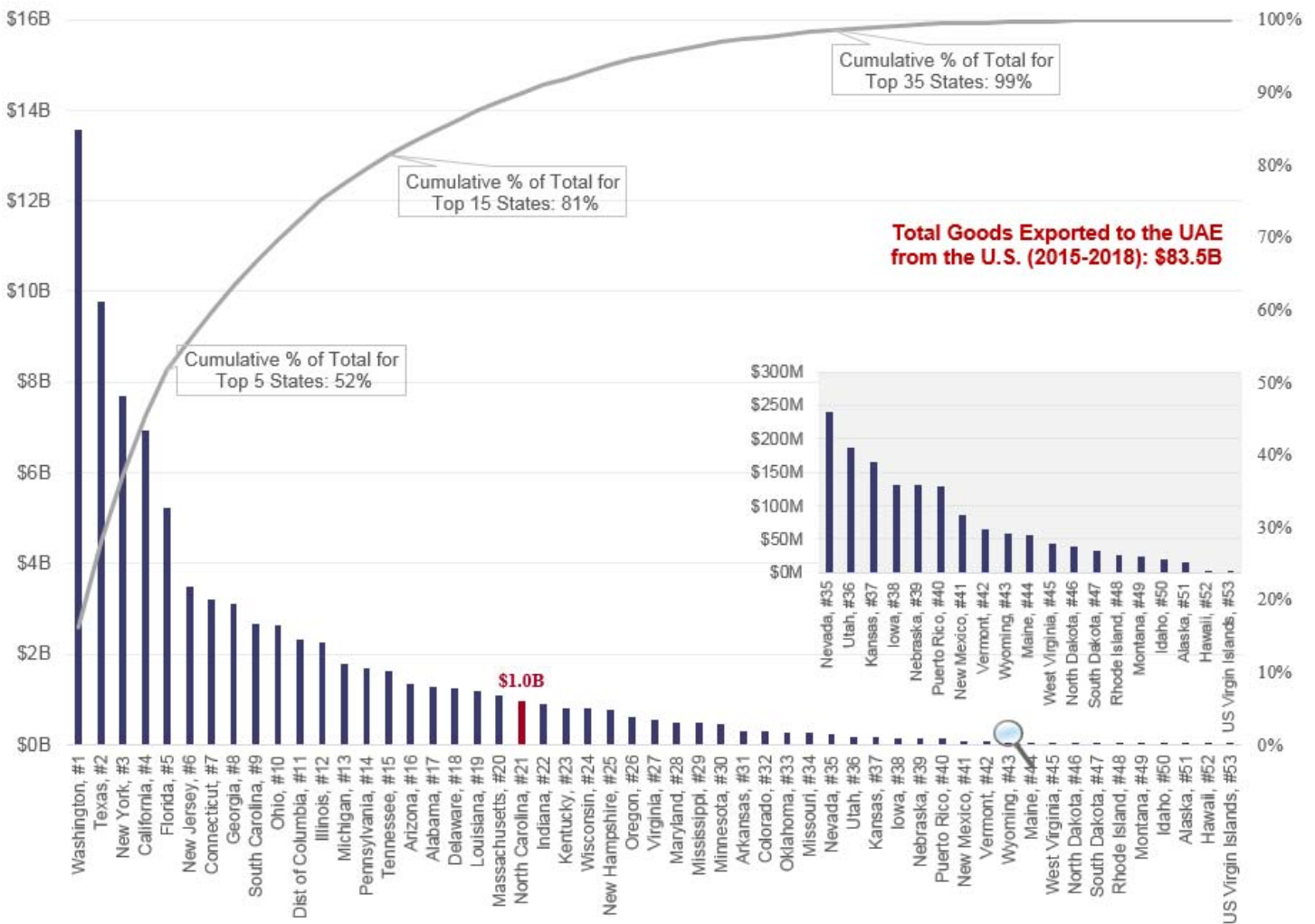
F 1,187
Jobs Supported by Exports

North Carolina Exports to the UAE



North Carolina ranked 21st among U.S. states and territories with \$1.0B in goods exported to the UAE between 2015 and 2018

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)

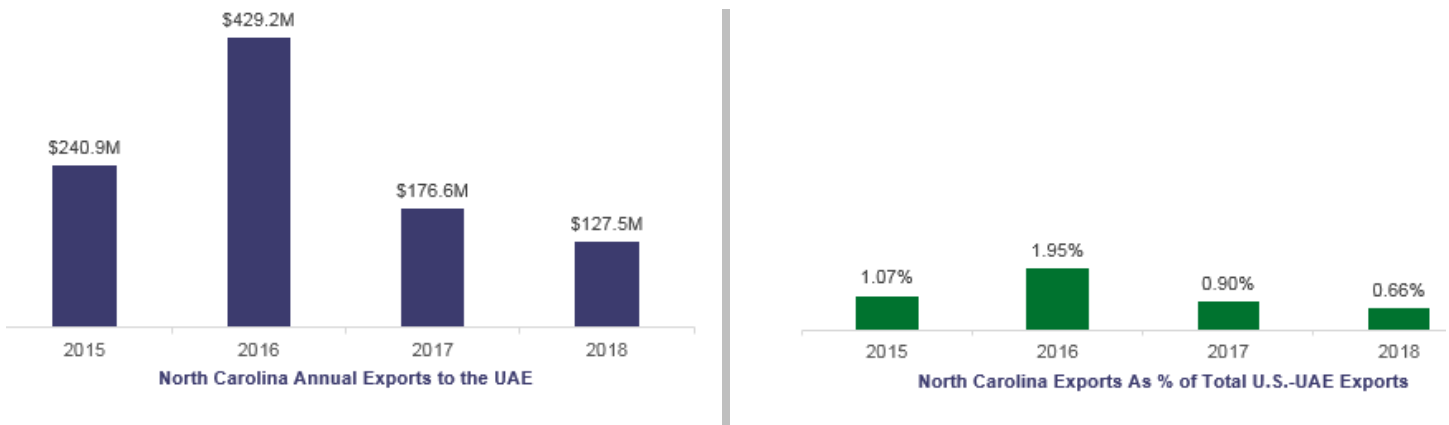


North Carolina Exports to the UAE



B Total value of 2018 goods exported is lowest in last four years

Exhibit I.2 | North Carolina Export Values and Percent of Total by Year



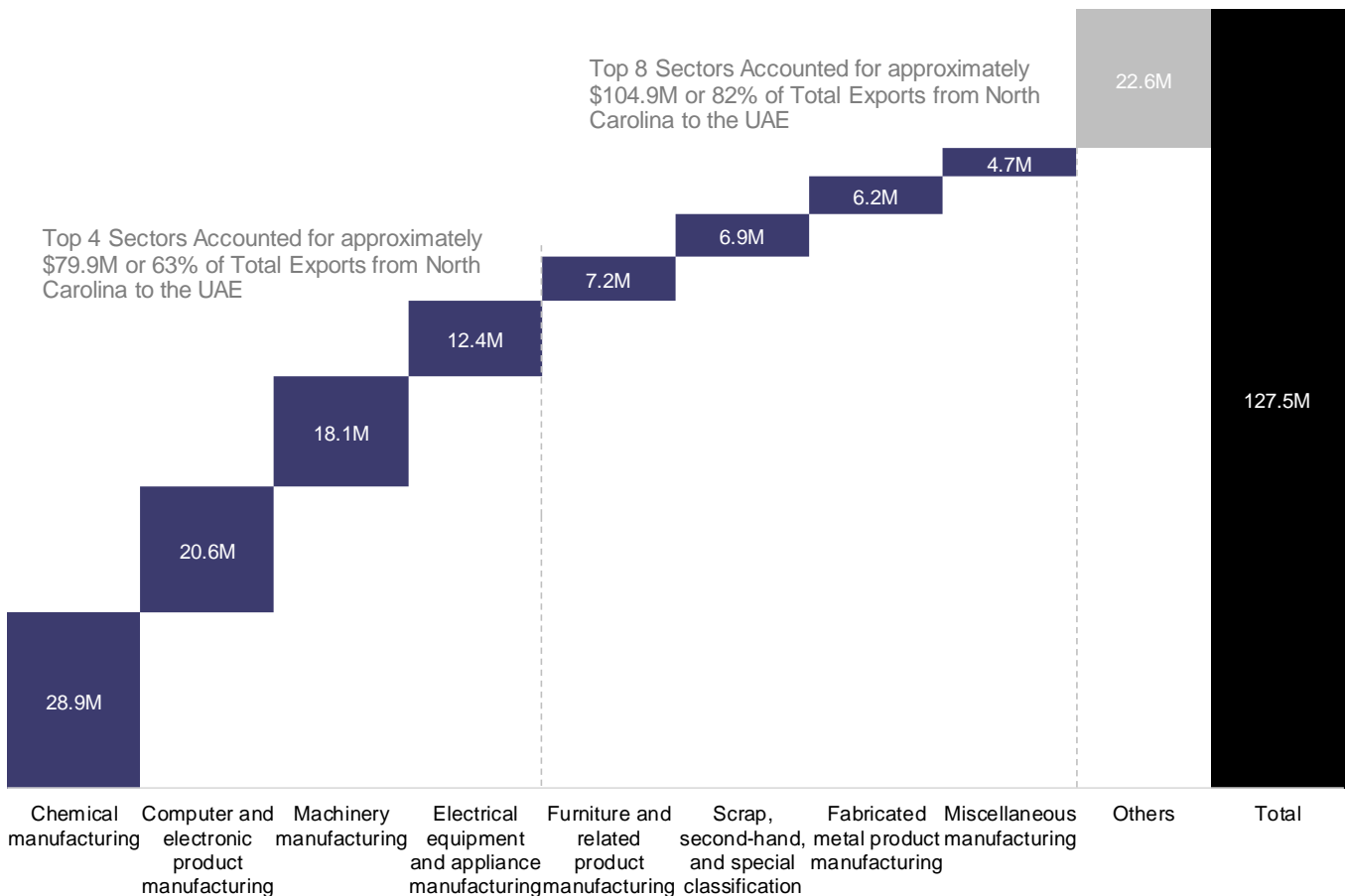
\$ in millions							
Rank	State	2015	2016	2017	2018	Trend Line	2015-2018
	All U.S. States	\$22,596.4	\$22,030.6	\$19,631.8	\$19,214.3		\$83,473.1
21	North Carolina	1.1% \$240.9	1.9% \$429.2	0.9% \$176.6	0.7% \$127.5		1.2% \$974.2
1	Washington	14.2% \$3,211.2	18.9% \$4,157.6	20.9% \$4,104.7	10.8% \$2,081.1		16.2% \$13,554.6
5	Florida	6.8% \$1,534.4	6.8% \$1,487.5	6.3% \$1,244.7	4.9% \$949.4		6.2% \$5,216.0
10	Ohio	2.2% \$499.8	3.8% \$830.2	3.1% \$608.6	3.6% \$686.5		3.1% \$2,625.1
20	Massachusetts	0.7% \$150.0	0.7% \$161.8	1.5% \$285.1	2.6% \$493.1		1.3% \$1,090.0
30	Minnesota	0.5% \$113.2	0.4% \$94.1	0.6% \$108.9	0.7% \$136.5		0.5% \$452.7

North Carolina Exports to the UAE



In 2018 *Chemical Manufacturing* and *Computer and Electronic Product Manufacturing* were the largest exporting sectors

Exhibit I.3 | North Carolina's Exporting Sectors in 2018

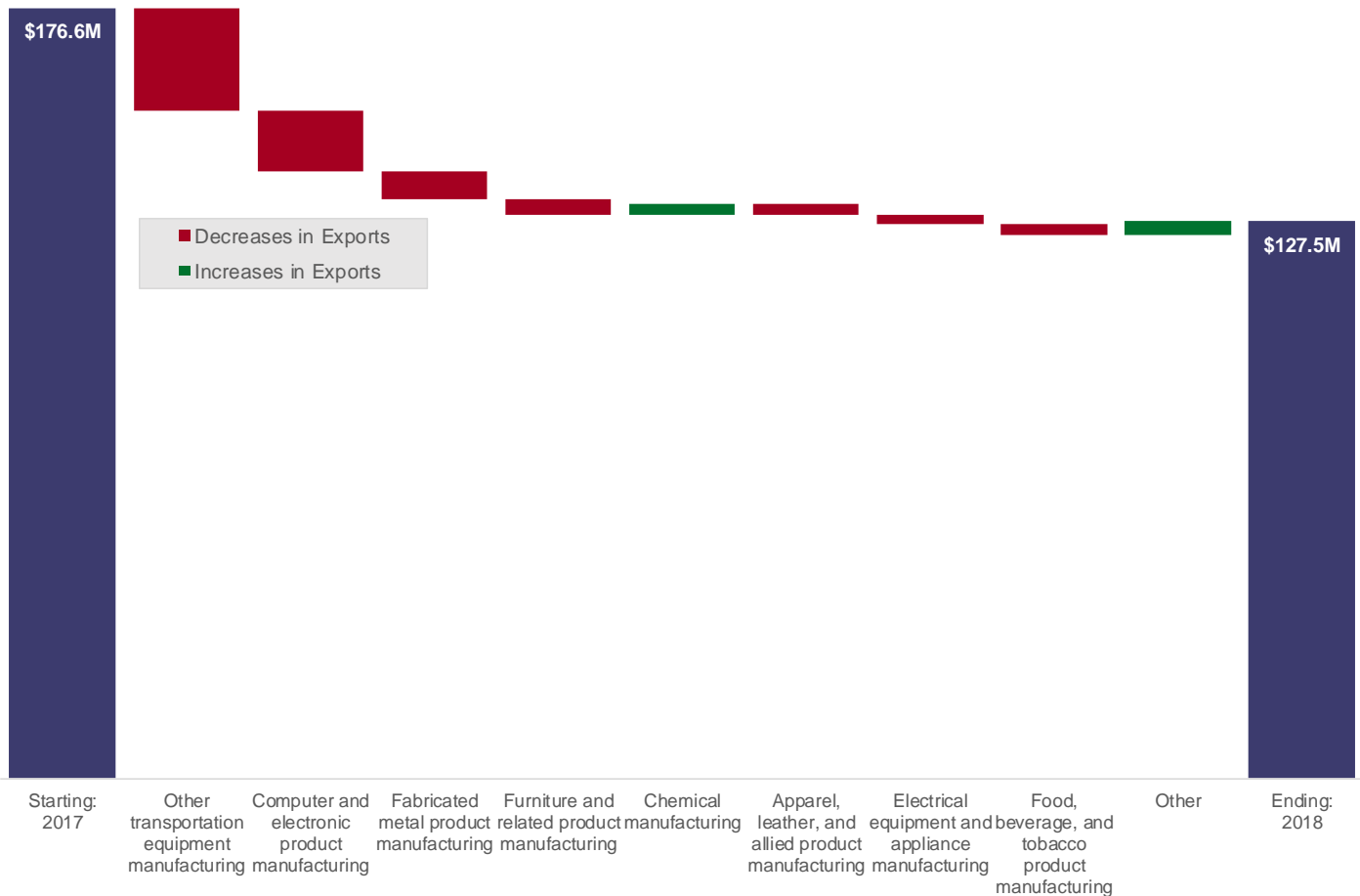


North Carolina Exports to the UAE

I

D From 2017 to 2018 *Chemical Manufacturing* sector had the largest increase in exports. *Other Transportation Equipment Manufacturing* sector had the largest decrease

Exhibit I.4 | North Carolina's Exporting Sector Movements From 2017 to 2018

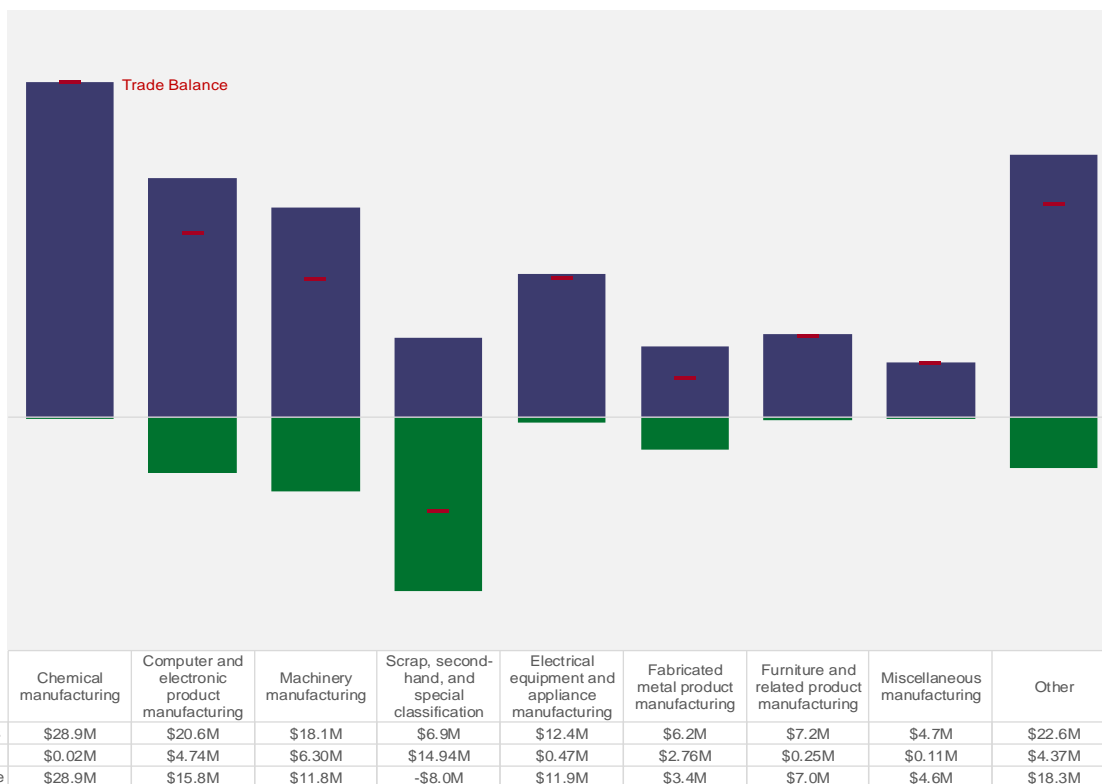
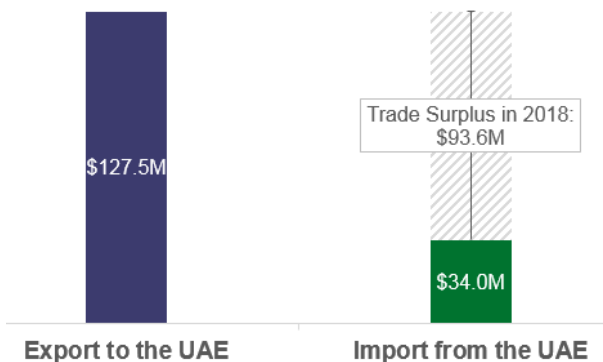


North Carolina Exports to the UAE

I

E North Carolina had a \$93.6M trade surplus with the UAE in 2018

Exhibit I.5 | North Carolina's Trade Surplus with the UAE by Sector

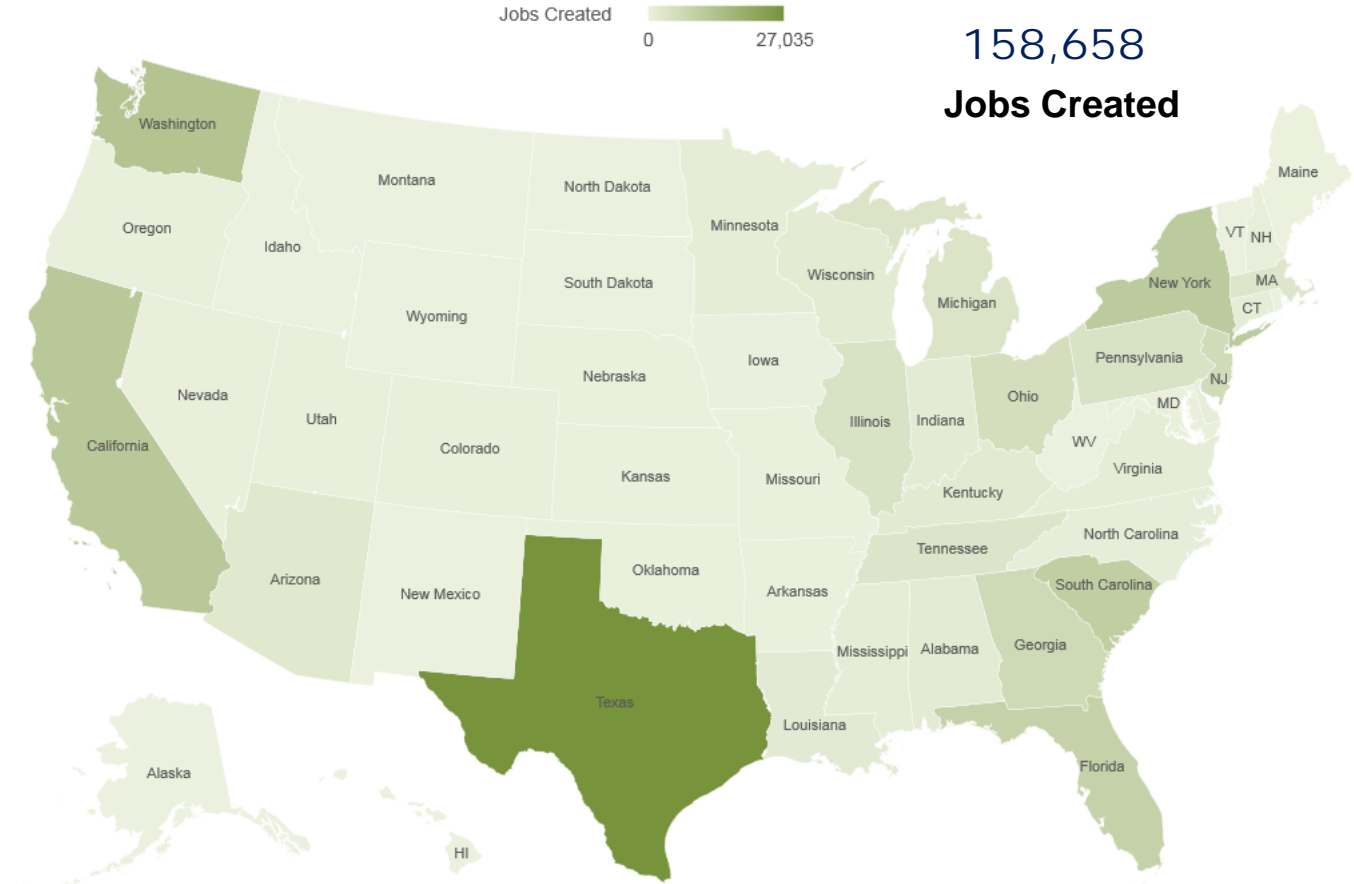


North Carolina 2018 Employment

Driven by Export to the UAE



Positive U.S. Employment Driven by Exports to the UAE in 2018

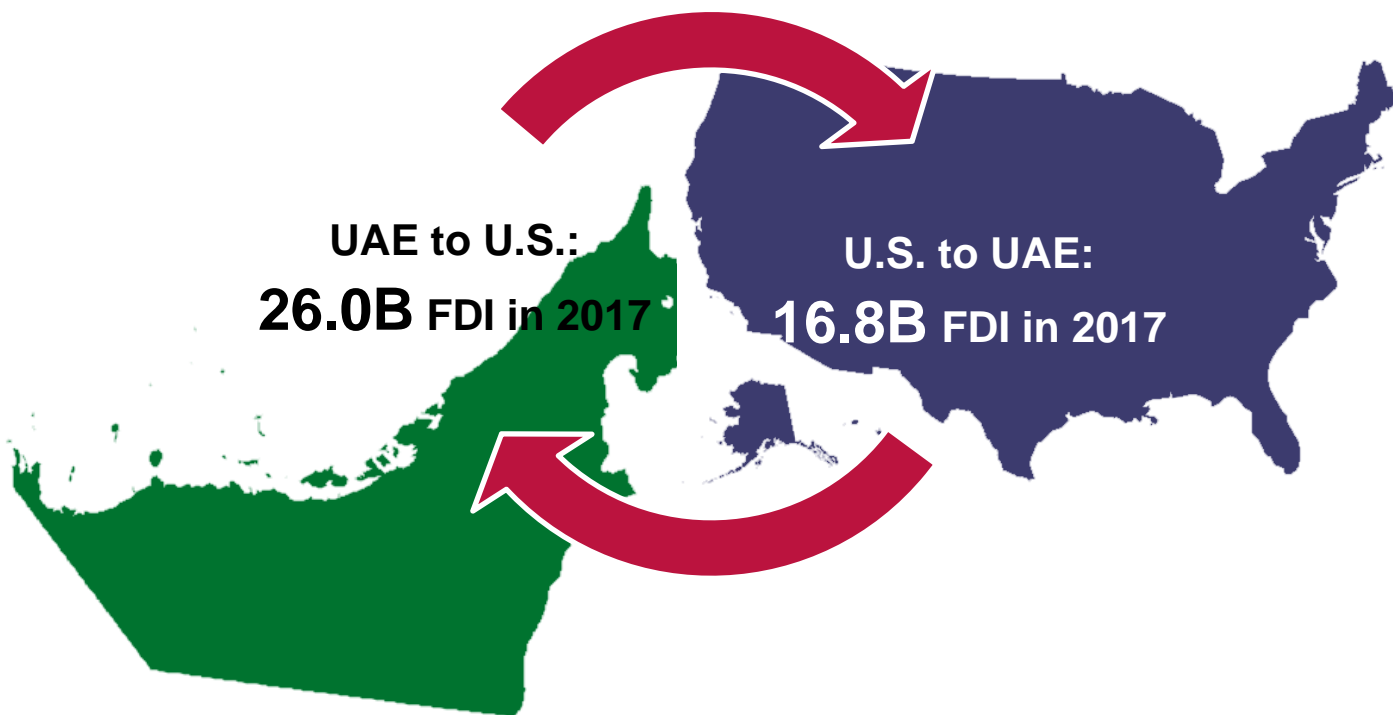


F 1,187 Jobs out of 158,658 Total Jobs Created in the U.S. by the UAE

Employment Driven by North Carolina's Exports of Manufactured Goods to the UAE*	1,187	Computer and electronic product manufacturing	Chemical manufacturing	Fabricated metal product manufacturing	Machinery manufacturing
		200	219	69	174
		Electrical equipment and appliance manufacturing	Food, beverage, and tobacco product manufacturing	Miscellaneous manufacturing	Motor vehicle, body, trailer, and parts manufacturing
	114	30	64	25	

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2018.

Foreign Direct Investment



A \$26B

2017 UAE total
FDI in U.S.

B Plastics
Sector

Benefited from
UAE's investments
in North Carolina
since 2003

C Various
Sectors

Benefited from North
Carolina's greenfield
investments in the
UAE in 2018

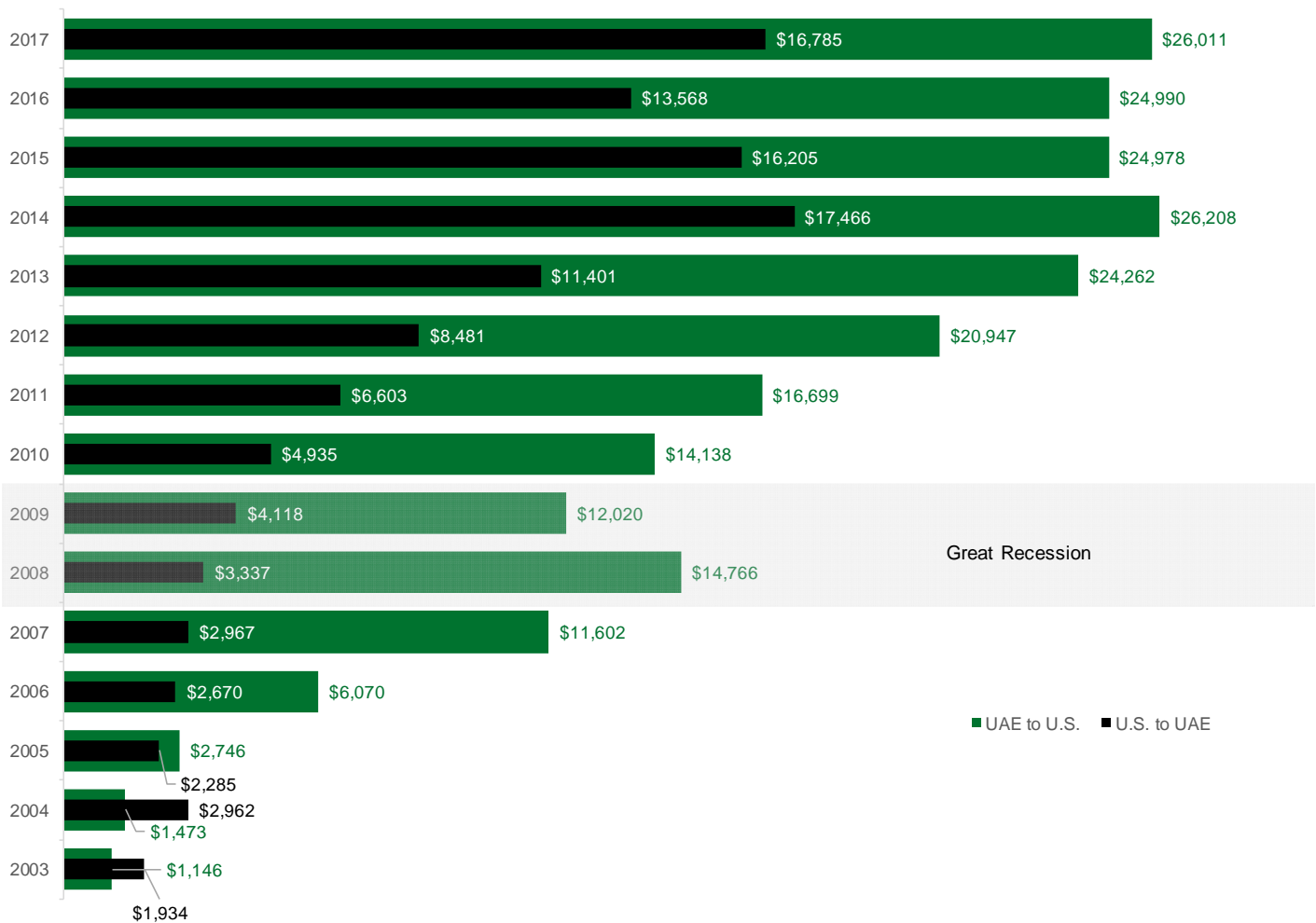
Bilateral FDI between the U.S. and UAE



A

UAE made \$26B total investment in U.S. in 2017. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year

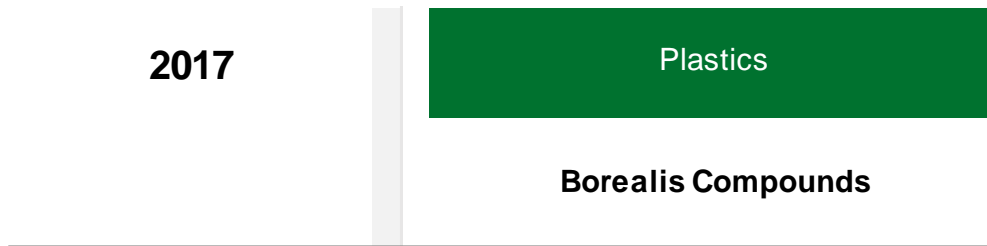


UAE FDI in North Carolina



Since 2003 UAE expanded existing investments and made greenfield investments in North Carolina in a variety of sectors

Exhibit IV.2 | Certain UAE Investors in North Carolina by Sector Since 2003



North Carolina 2018 Greenfield and Expanded FDI in the UAE



Greenfield Investments were made in various sectors in 2018.

Exhibit IV.3 | Certain North Carolina Investors in UAE by Sector in 2018

Sector	North Carolina Investing Entities to the UAE
ICT & Electronics	NetActuate
Retail Trade	John Varvatos



APPENDICES

Appendix A

IV

North Carolina's Top Exporting Commodities to the UAE in 2018

This exhibit only displays commodities with annual export amounts exceeding \$5M

Sector	Top Commodity	Export Value
Chemical manufacturing	3254 Pharmaceuticals & Medicines	15.1M
	3256 Soaps, Cleaning Compounds & Toilet Preparations	11.2M
Computer and electronic product manufacturing	3342 Communications Equipment	11.4M
	3341 Computer Equipment	5.2M
	3345 Navigational/measuring/medical/control Instrument	
Machinery manufacturing	3334 Hvac & Commercial Refrigeration Equipment	9.9M
	3339 Other General Purpose Machinery	6.3M
	3333 Commercial & Service Industry Machinery	
Electrical equipment and appliance manufacturing	3359 Electrical Equipment & Components, Nesoi	6.9M
	3353 Electrical Equipment	
Furniture and related product manufacturing	3371 Household & Institutional Furn & Kitchen Cabinets	7.0M
Scrap, second-hand, and special classification	9900 Other Special Classification Provisions	6.5M
Fabricated metal product manufacturing	3329 Other Fabricated Metal Products	
	3322 Cutlery & Handtools	
Miscellaneous manufacturing	3399 Miscellaneous Manufactured Commodities	
	3391 Medical Equipment & Supplies	
Food, beverage, and tobacco product manufacturing	3118 Bakery & Tortilla Products	
Primary metal manufacturing	3314 Nonferrous (exc Alum) & Processing	

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Employment Driven by Top 10 UAE-Exporting Sectors in North Carolina in 2018

