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UAE – U.S.
HISTORICAL TRADE RELATIONSHIPS

NORTH CAROLINA REPORT

2019 UPDATE

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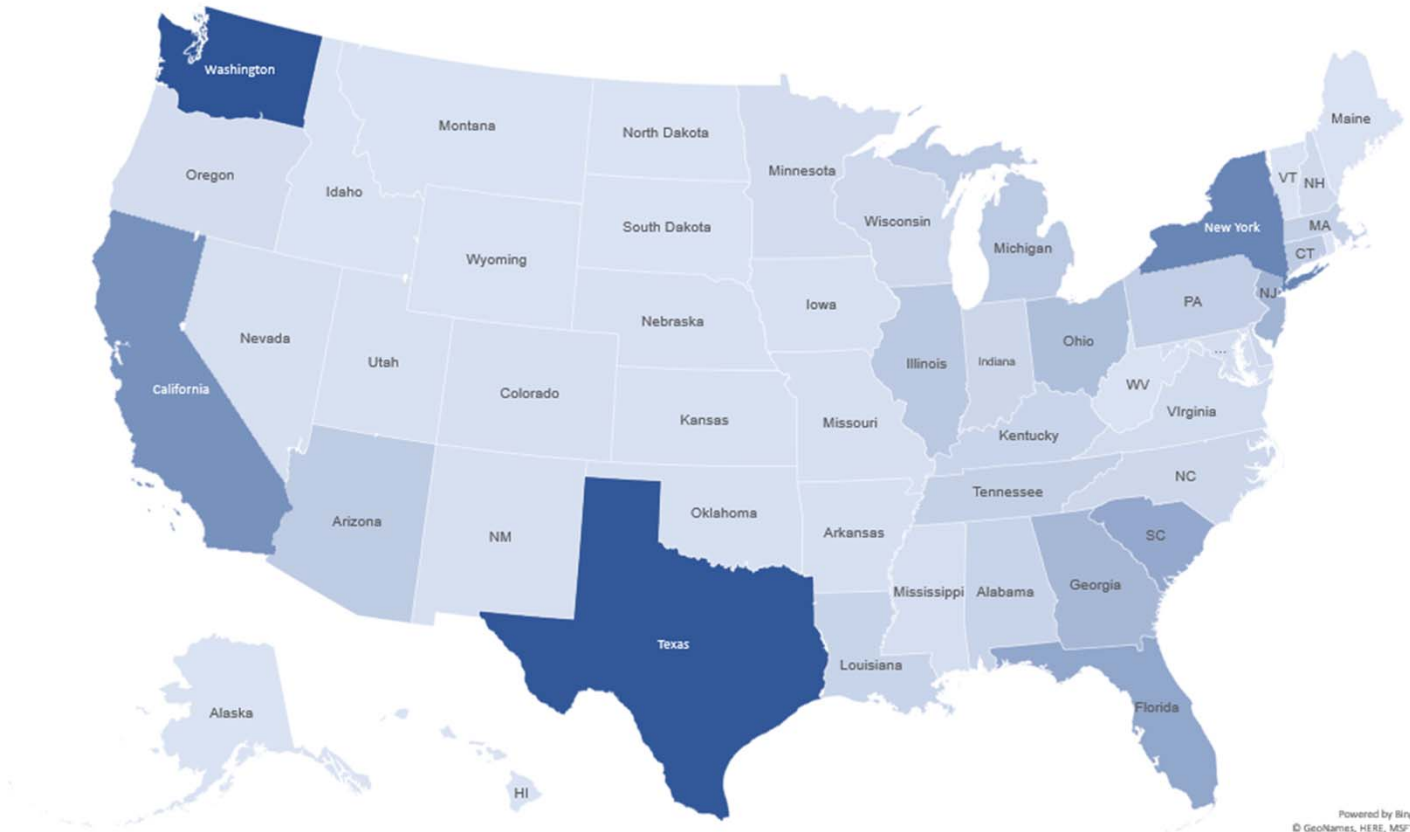
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North Carolina Exports to the UAE



U.S. State Exports to the UAE for the Years 2016-2019

2016-2019 Exports to the UAE
\$0.00B \$11.06B



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A 23rd
Largest Exporting State

B \$0.9B
Four-Year Total Exports

C Chemical
Manufacturing
Top Exporting Sector

D Electrical
Equipment and
Appliances
Sector with Largest
Increase in Exports
Since 2018

E \$80.3M
Trade Surplus
in 2019

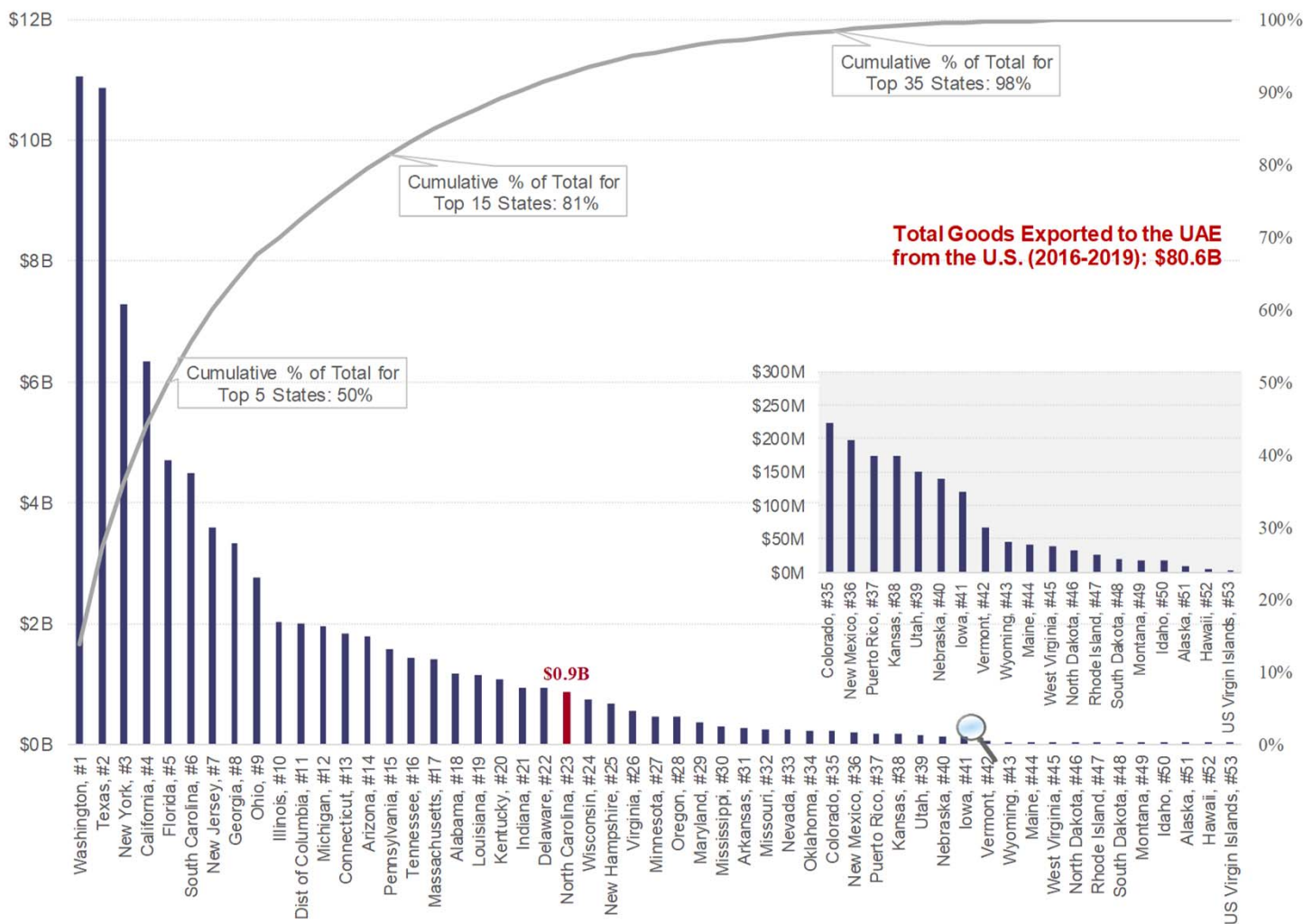
F 1,073
Jobs Supported by
Exports

North Carolina Exports to the UAE



North Carolina ranked 23rd among U.S. states and territories with \$0.9B in goods exported to the UAE between 2016 and 2019

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)

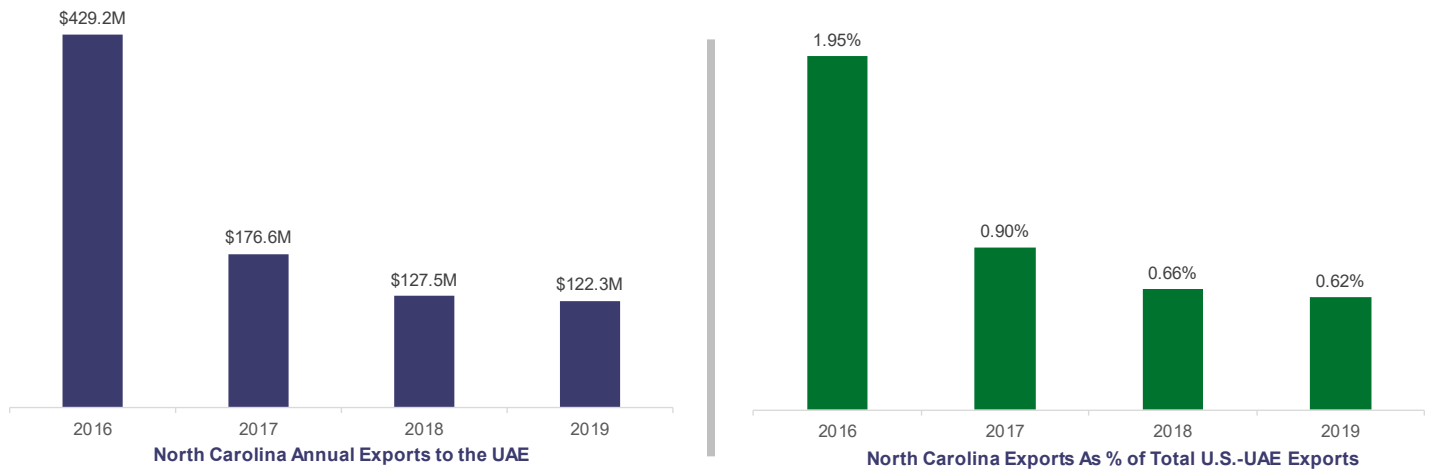


North Carolina Exports to the UAE



B Total value of 2019 goods exported is lowest in last four years

Exhibit I.2 | North Carolina Export Values and Percent of Total by Year



\$ in millions							
Rank	State	2016	2017	2018	2019	Trend Line	2016-2019
	All U.S. States	\$22,027.0	\$19,690.8	\$19,177.3	\$19,684.7		\$80,579.8
23	North Carolina	1.9% \$429.2	0.9% \$176.6	0.7% \$127.5	0.6% \$122.3		1.1% \$855.5
1	Washington	18.9% \$4,157.6	20.8% \$4,104.7	10.8% \$2,080.5	3.6% \$717.4		13.7% \$11,060.2
5	Florida	6.8% \$1,487.5	6.3% \$1,244.6	5.0% \$949.9	5.1% \$1,011.3		5.8% \$4,693.3
10	Illinois	2.8% \$622.5	2.6% \$503.5	2.6% \$494.3	2.0% \$402.3		2.5% \$2,022.6
20	Kentucky	0.8% \$168.2	0.9% \$172.8	1.3% \$244.7	2.5% \$484.2		1.3% \$1,069.9
30	Mississippi	0.3% \$59.3	0.3% \$51.9	0.7% \$137.7	0.3% \$49.4		0.4% \$298.2

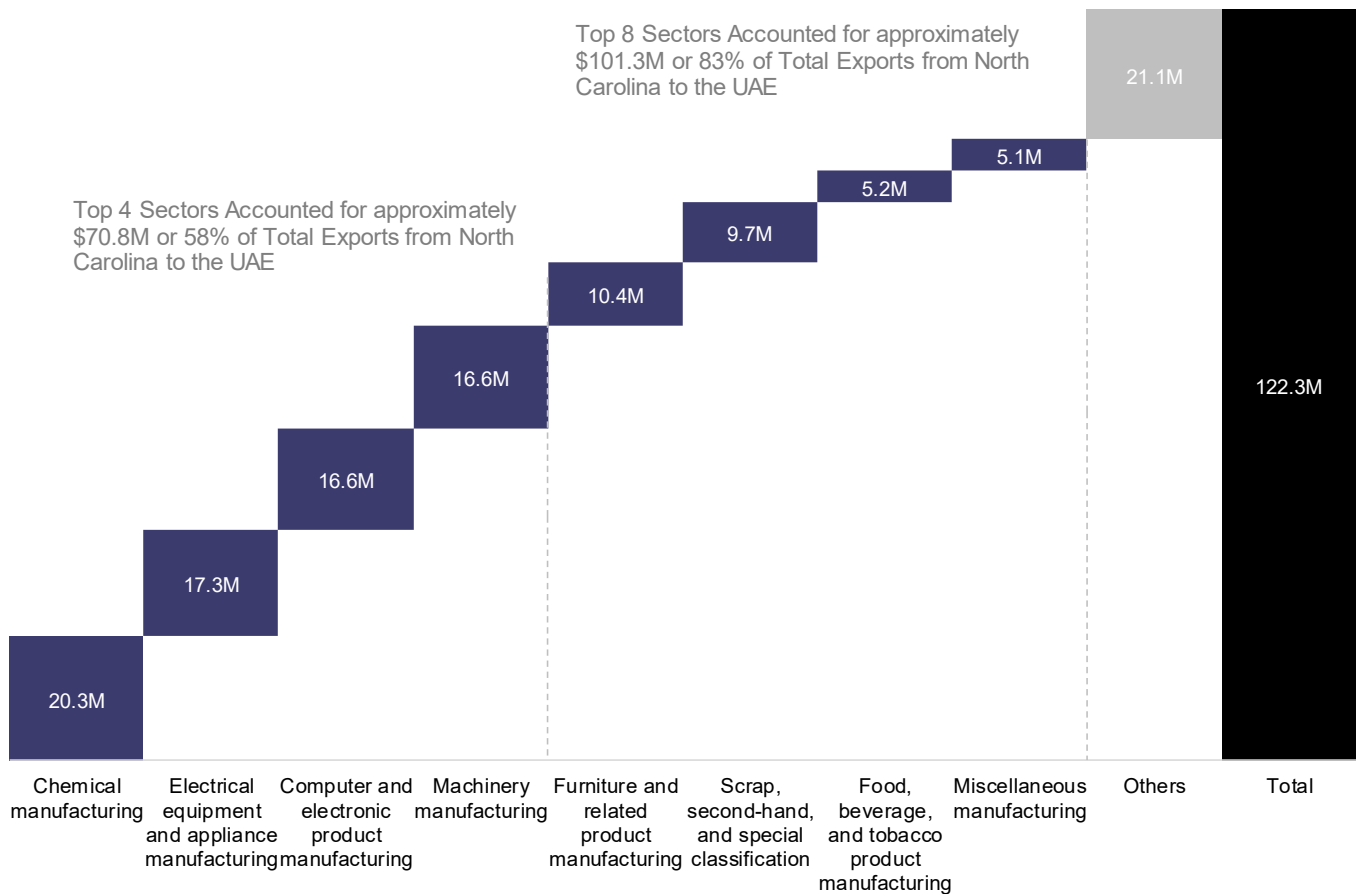
North Carolina Exports to the UAE

I



In 2019 *Chemical Manufacturing* and *Electrical Equipment and Appliance Manufacturing* were the largest exporting sectors

Exhibit I.3 | North Carolina's Exporting Sectors in 2019



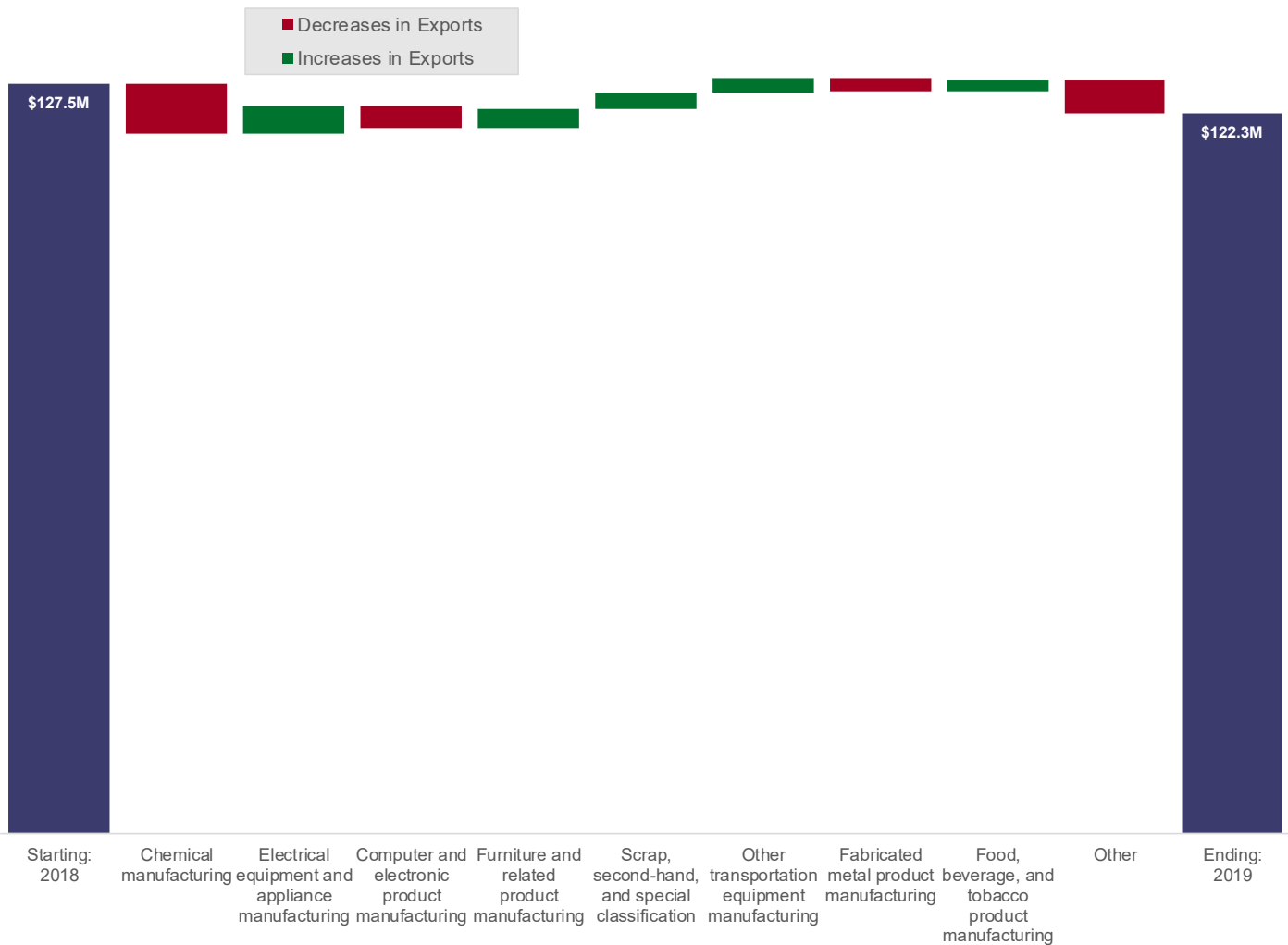
North Carolina Exports to the UAE



D

From 2018 to 2019 *Chemical Manufacturing* sector had the largest decrease in exports. *Electrical Equipment and Appliance Manufacturing* sector had the largest increase

Exhibit I.4 | North Carolina's Exporting Sector Movements From 2018 to 2019

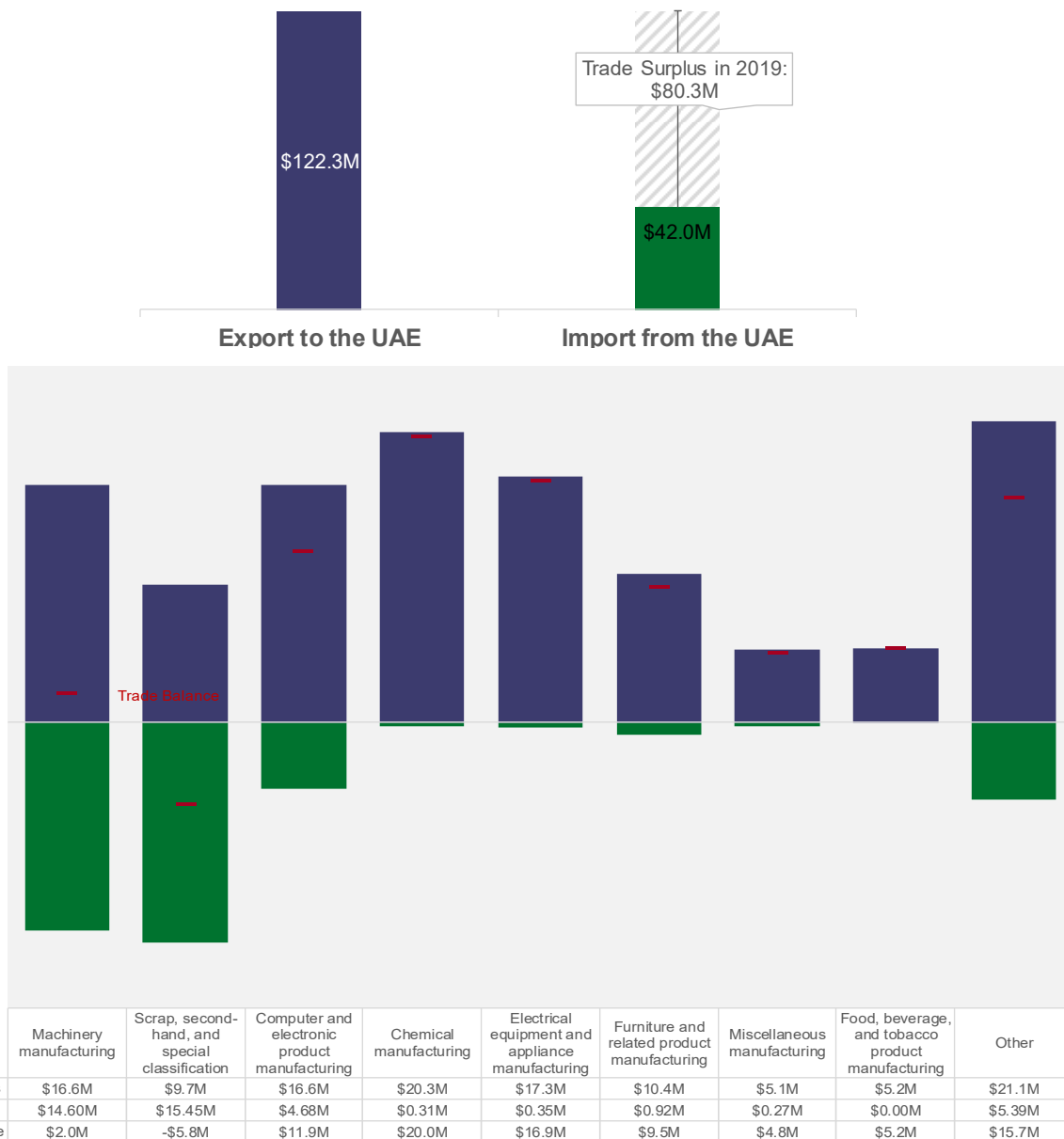


North Carolina Exports to the UAE

I

E North Carolina had a \$80.3M trade surplus with the UAE in 2019

Exhibit I.5 | North Carolina's Trade Surplus with the UAE by Sector

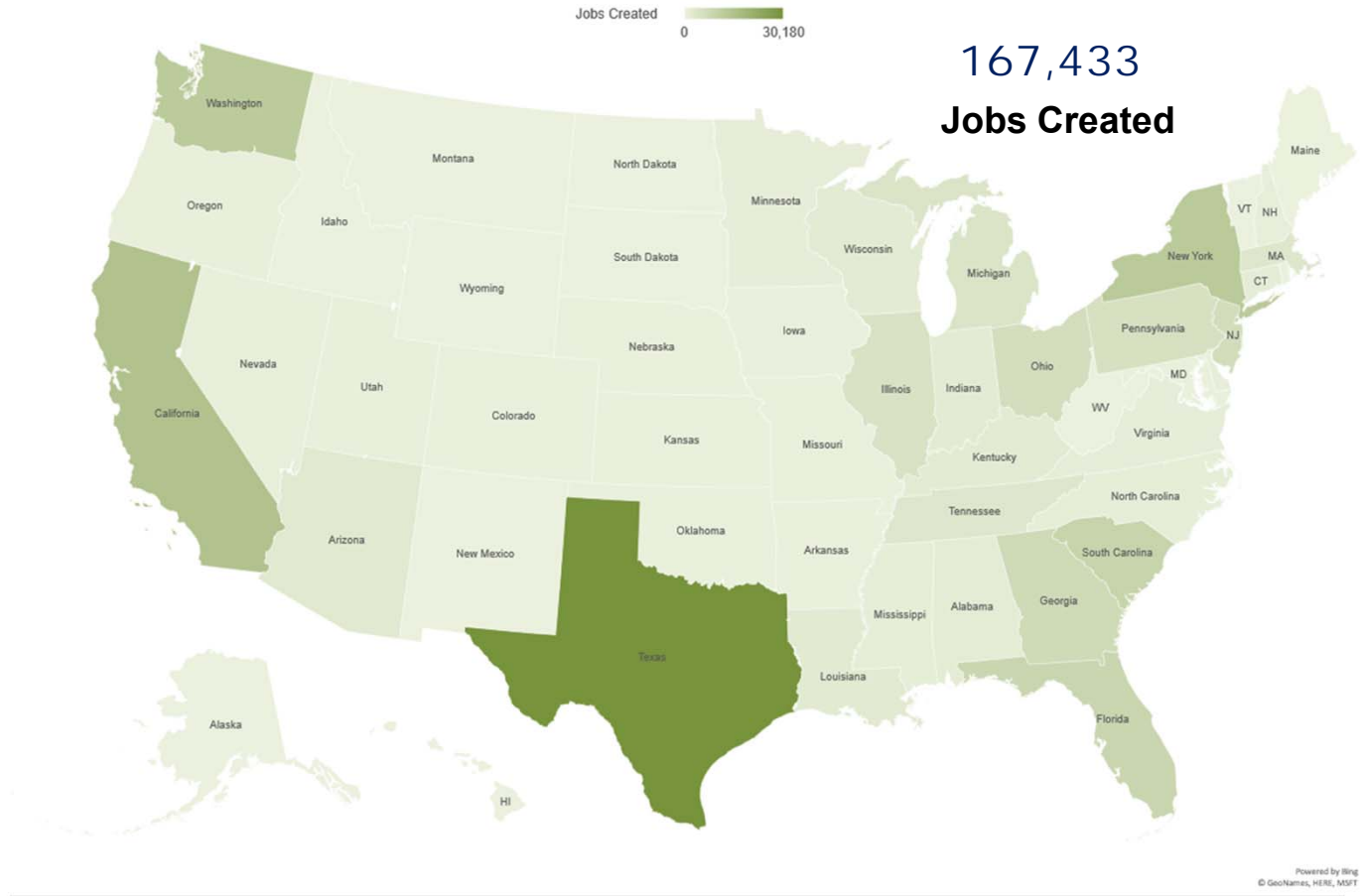


Source: US Census Bureau USA Trade Online (excluding exports where state was not specified)

North Carolina 2019 Employment Driven by Export to the UAE



Positive U.S. Employment Driven by Exports to the UAE in 2019

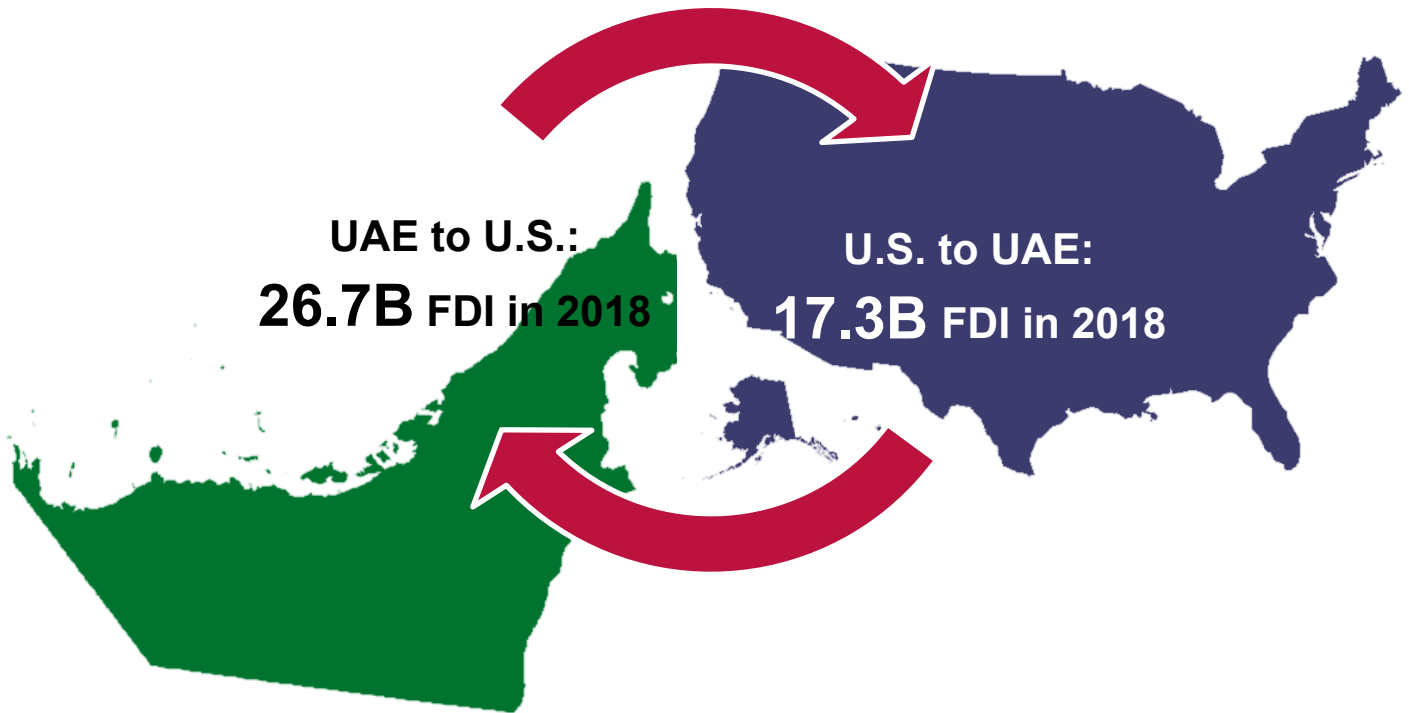


F **1,073** Jobs out of 167,433 Total Jobs Created in the U.S. by the UAE

Employment Driven by North Carolina's Exports of Manufactured Goods to the UAE*	1,073	Other transportation equipment manufacturing	Computer and electronic product manufacturing	Chemical manufacturing	Fabricated metal product manufacturing	Machinery manufacturing
		34	154	139	43	142
		Electrical equipment and appliance manufacturing	Food, beverage, and tobacco product manufacturing	Miscellaneous manufacturing	Motor vehicle, body, trailer, and parts manufacturing	
		150	50	66	21	

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2019.

Foreign Direct Investment



A \$26.7B

2018 UAE total
FDI in U.S.

B Various
Sectors

Benefited from
UAE's investments
in North Carolina
since 2004

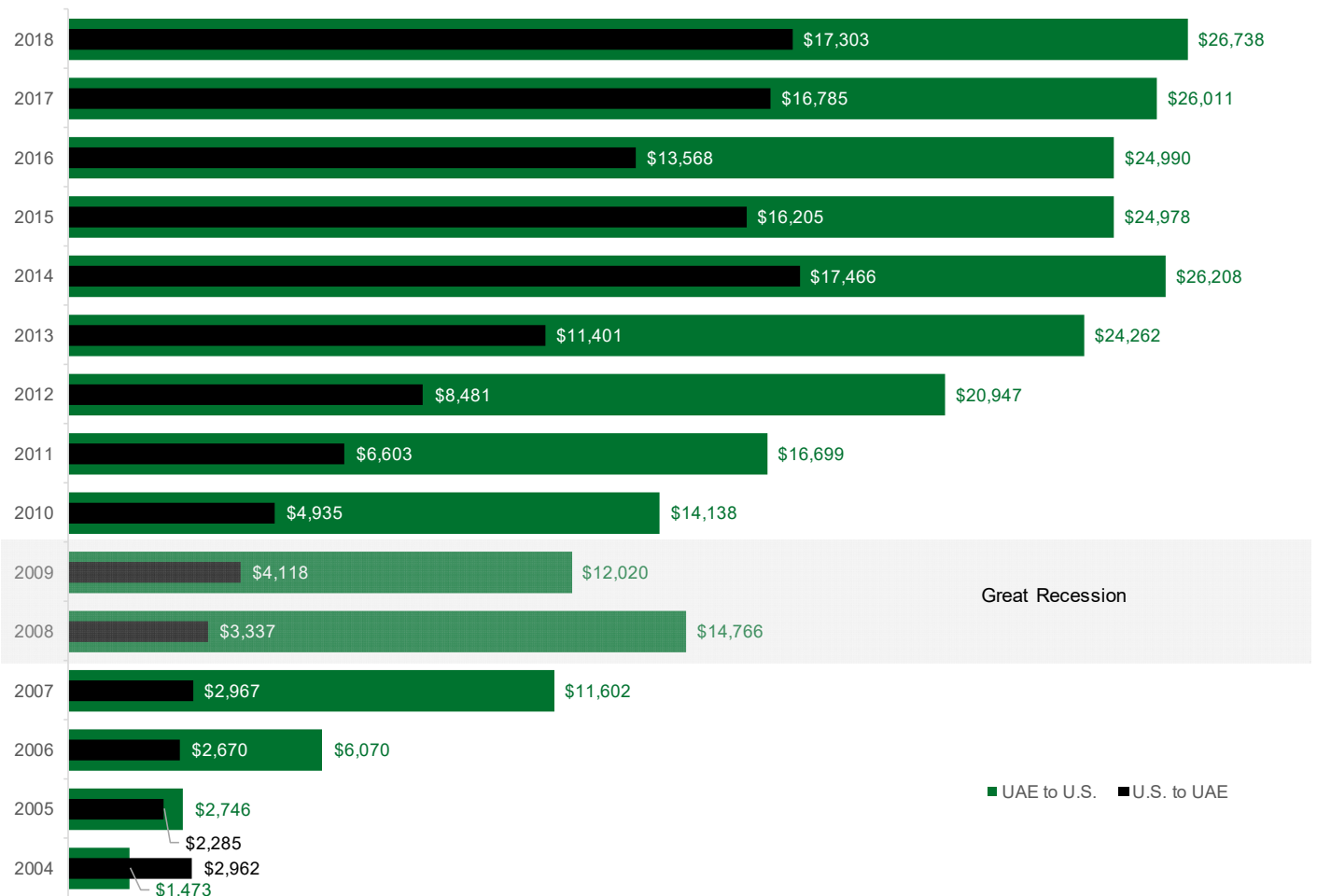
Bilateral FDI between the U.S. and UAE



A

UAE made \$26.7B total investment in U.S. in 2018. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year



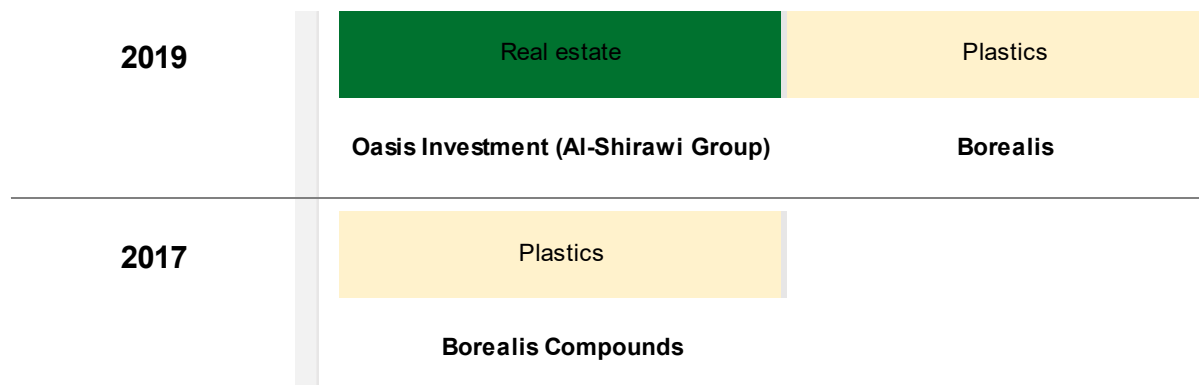
UAE FDI in North Carolina



B

Since 2004 UAE expanded existing investments and made greenfield investments in North Carolina in a variety of sectors

Exhibit IV.2 | Certain UAE Investors in North Carolina by Sector Since 2004





APPENDICES

Appendix A

IV

North Carolina's Top Exporting Commodities to the UAE in 2019

This exhibit only displays commodities with annual export amounts exceeding \$1M

Sector	Top Commodity	Export Value
Chemical manufacturing	3254 Pharmaceuticals & Medicines	13.3M
	3256 Soaps, Cleaning Compounds & Toilet Preparations	5.0M
Electrical equipment and appliance manufacturing	3353 Electrical Equipment	9.4M
	3359 Electrical Equipment & Components, Nesoi	7.3M
Computer and electronic product manufacturing	3342 Communications Equipment	9.2M
	3341 Computer Equipment	4.4M
	3345 Navigational/measuring/medical/control Instrument	2.3M
Machinery manufacturing	3334 Hvac & Commercial Refrigeration Equipment	10.0M
	3339 Other General Purpose Machinery	4.2M
Furniture and related product manufacturing	3371 Household & Institutional Furn & Kitchen Cabinets	8.3M
	3372 Office Furniture (including Fixtures)	2.1M
Scrap, second-hand, and special classification	9900 Other Special Classification Provisions	9.1M
Food, beverage, and tobacco product manufacturing	3118 Bakery & Tortilla Products	3.4M
Miscellaneous manufacturing	3399 Miscellaneous Manufactured Commodities	3.9M
	3391 Medical Equipment & Supplies	1.2M
Other transportation equipment manufacturing	3364 Aerospace Products & Parts	3.1M
	3369 Transportation Equipment, Nesoi	1.4M
Fabricated metal product manufacturing	3329 Other Fabricated Metal Products	2.1M

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Employment Driven by Top 10 UAE-Exporting Sectors in North Carolina in 2019

