

**UAE – U.S.  
HISTORICAL TRADE RELATIONSHIPS**

**VERMONT REPORT**

**2018 UPDATE**

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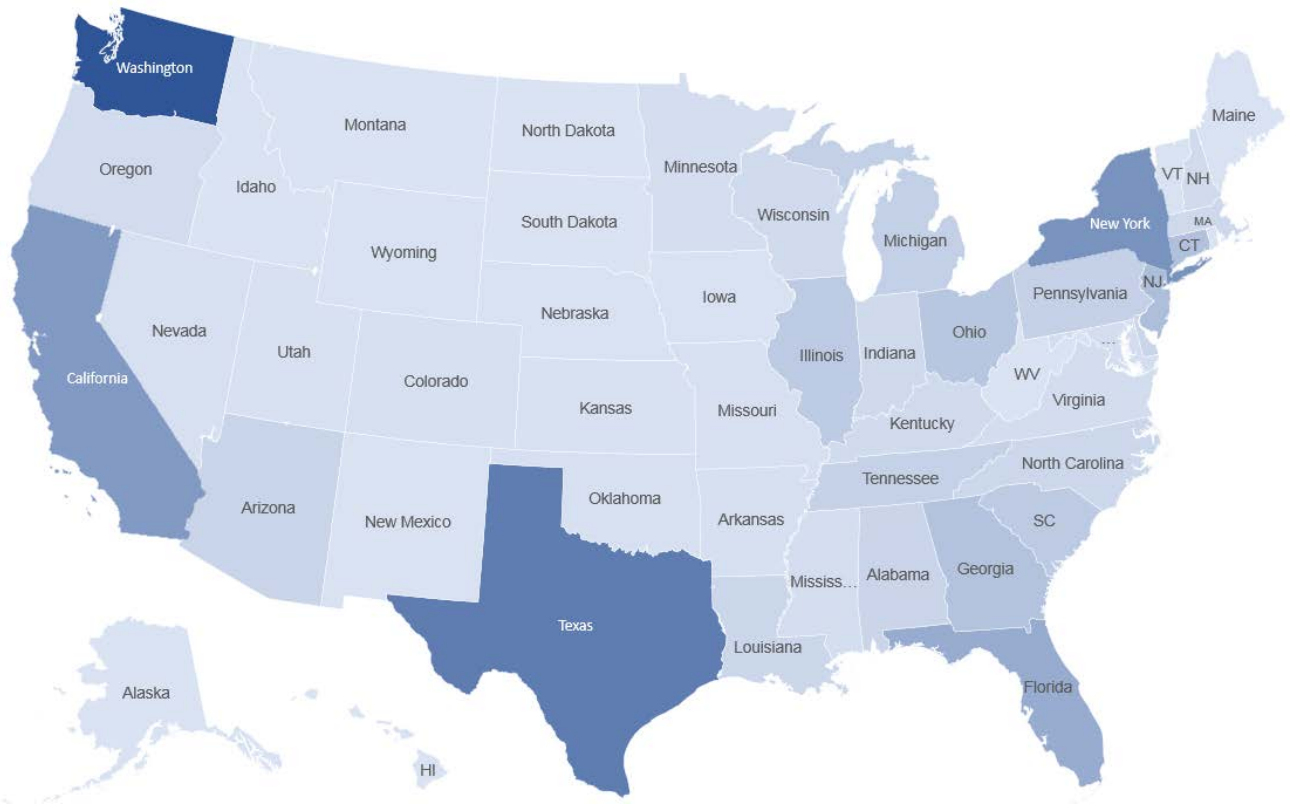
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# Vermont Exports to the UAE



## U.S. State Exports to the UAE for the Years 2015-2018

2015-2018 Exports to the UAE   
 \$0.00B \$13.55B

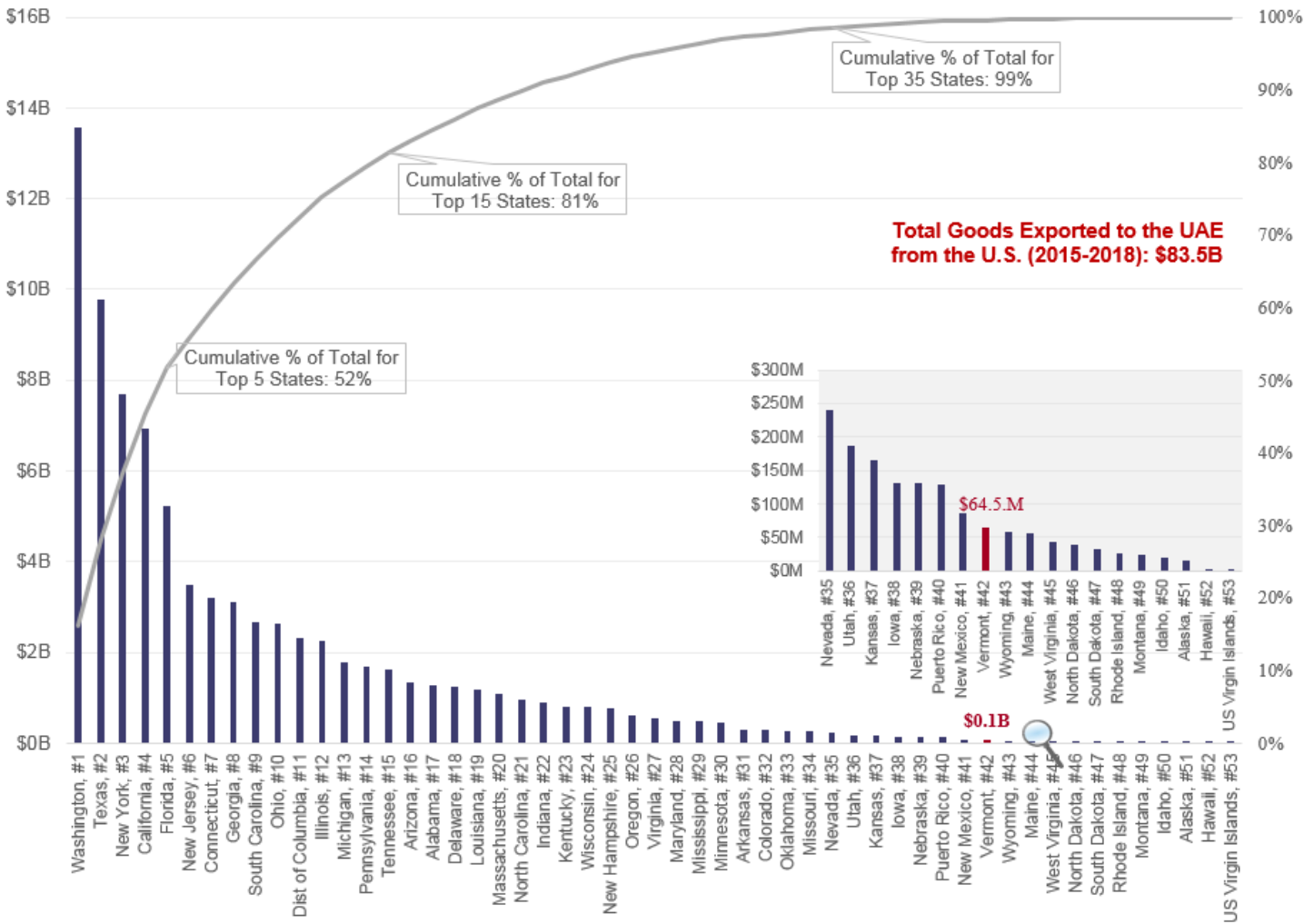


- A** 42nd  
Largest Exporting State
- B** \$64.5M  
Four-Year Total Exports
- C** Food Beverage and Tobacco Product  
Top Exporting Sector
- D** Electrical Equipment and Appliance  
Sector with Largest Increase in Exports Since 2017
- E** \$9.1M  
Trade Surplus in 2018
- F** 83  
Jobs Supported by Exports

# Vermont Exports to the UAE

**A** Vermont ranked 42nd among U.S. states and territories with \$64.5M in goods exported to the UAE between 2015 and 2018

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)



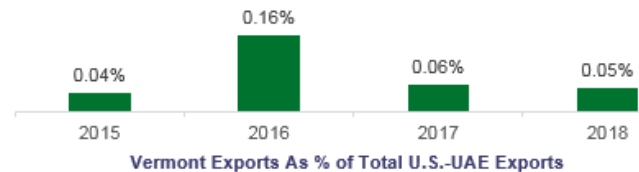
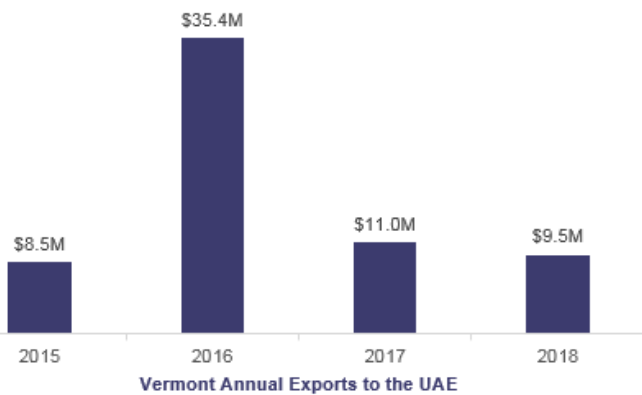
# Vermont Exports to the UAE



**B**

Total value of 2018 goods exported is second lowest in last four years

Exhibit I.2 | Vermont Export Values and Percent of Total by Year



\$ in millions

Rank	State	2015	2016	2017	2018	Trend Line	2015-2018
	All U.S. States	\$22,596.4	\$22,030.6	\$19,631.8	\$19,214.3		\$83,473.1
<b>42</b>	<b>Vermont</b>	<b>0.0%</b> \$8.5	<b>0.2%</b> \$35.4	<b>0.1%</b> \$11.0	<b>0.0%</b> \$9.5		<b>0.1%</b> \$64.5
1	Washington	14.2% \$3,211.2	18.9% \$4,157.6	20.9% \$4,104.7	10.8% \$2,081.1		16.2% \$13,554.6
5	Florida	6.8% \$1,534.4	6.8% \$1,487.5	6.3% \$1,244.7	4.9% \$949.4		6.2% \$5,216.0
10	Ohio	2.2% \$499.8	3.8% \$830.2	3.1% \$608.6	3.6% \$686.5		3.1% \$2,625.1
20	Massachusetts	0.7% \$150.0	0.7% \$161.8	1.5% \$285.1	2.6% \$493.1		1.3% \$1,090.0
30	Minnesota	0.5% \$113.2	0.4% \$94.1	0.6% \$108.9	0.7% \$136.5		0.5% \$452.7

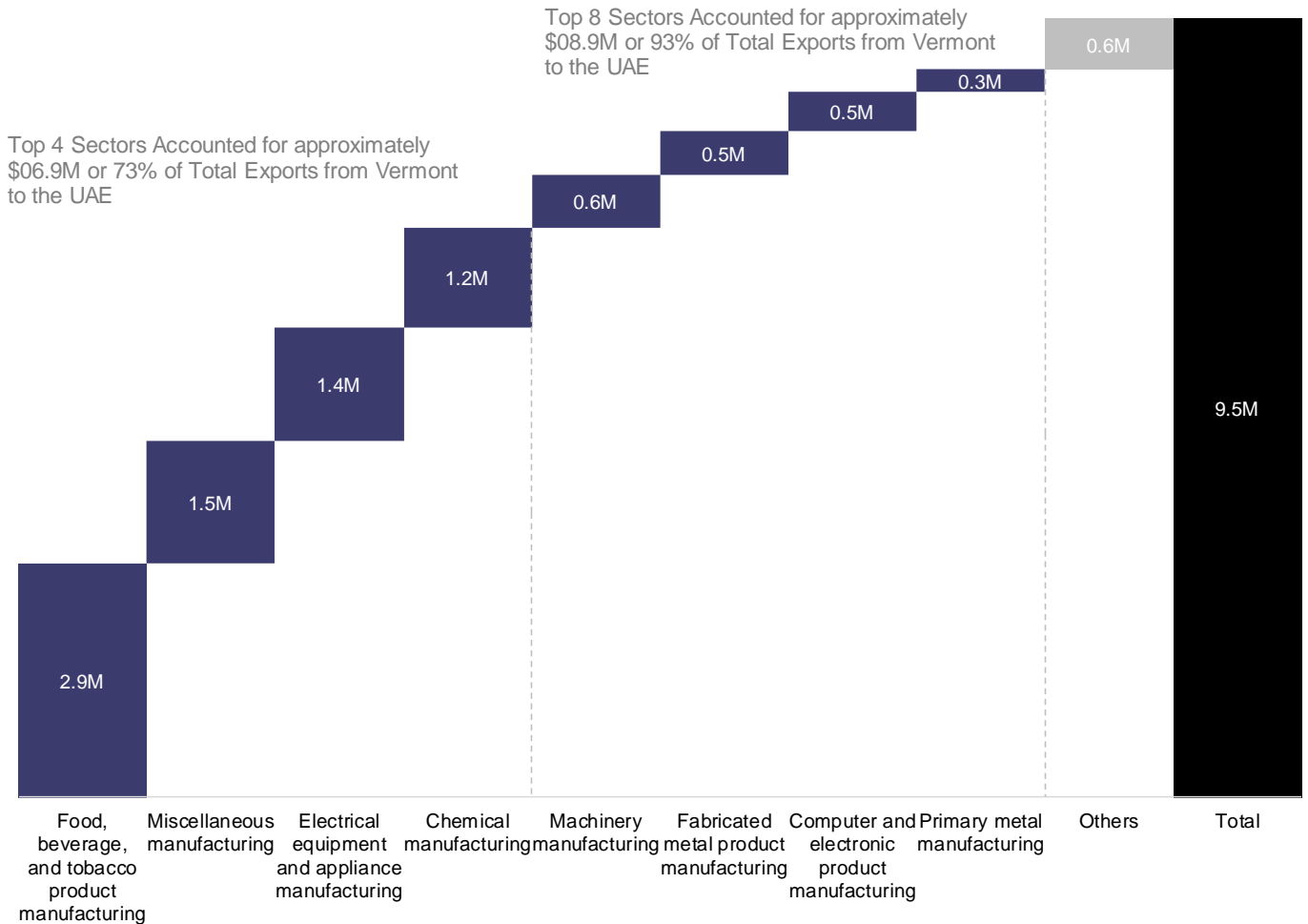
# Vermont Exports to the UAE

I



In 2018, *Food Beverage and Tobacco Product Manufacturing* and *Miscellaneous Manufacturing* were the largest exporting sectors

Exhibit I.3 | Vermont's Exporting Sectors in 2018



# Vermont Exports to the UAE

I

**D** From 2017 to 2018, *Electrical Equipment and Appliance Manufacturing* sector had the largest increase in exports. *Miscellaneous Manufacturing* sector had the largest decrease

Exhibit I.4 | Vermont's Exporting Sector Movements From 2017 to 2018

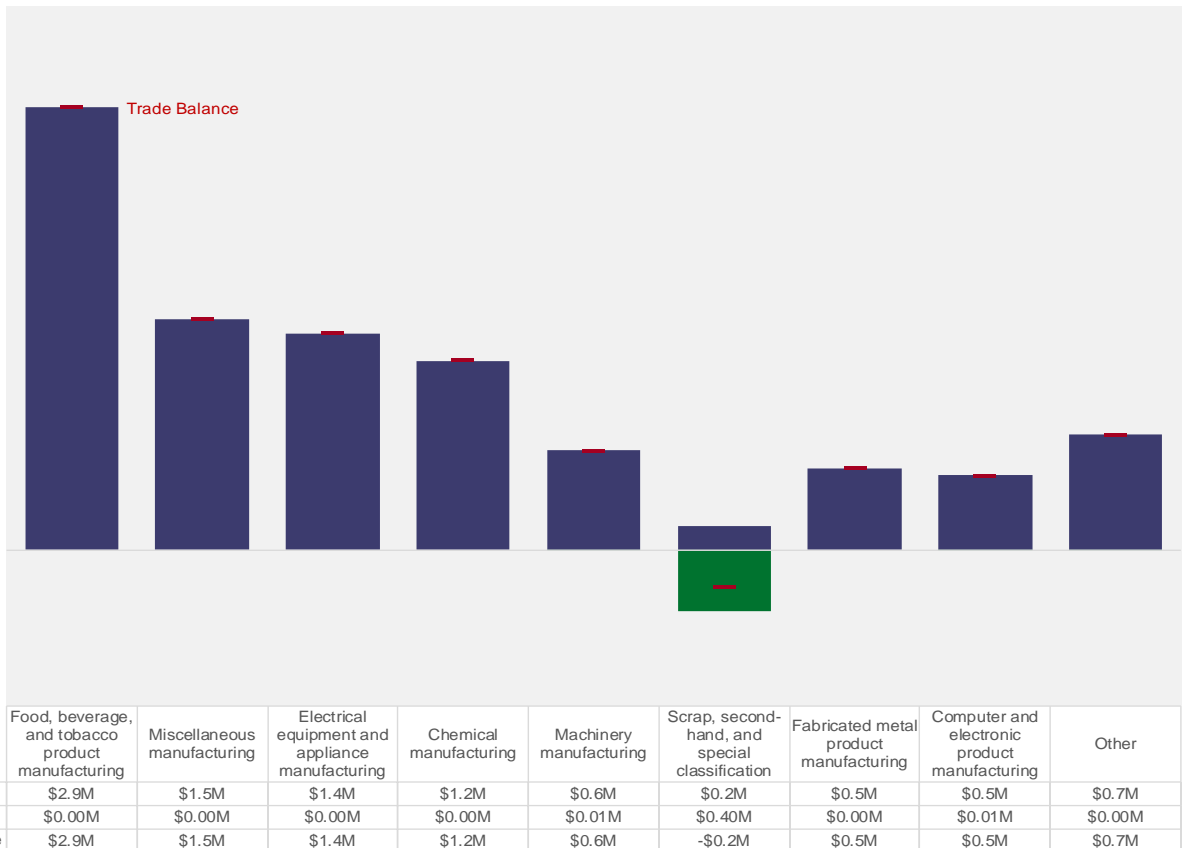
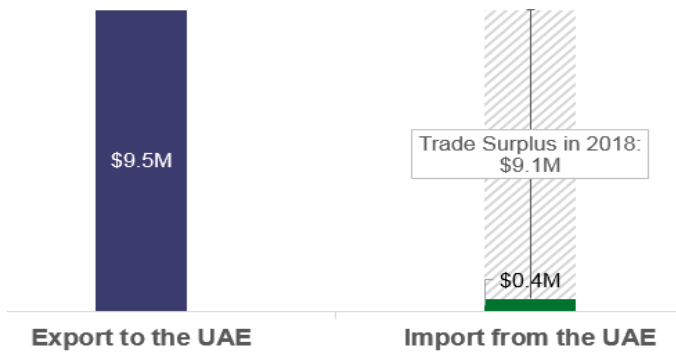


# Vermont Exports to the UAE



**E** Vermont had a \$9.1M trade surplus with the UAE in 2018

Exhibit I.5 | Vermont's Trade Surplus with the UAE by Sector





# Vermont 2018 Employment Driven by Export to the UAE

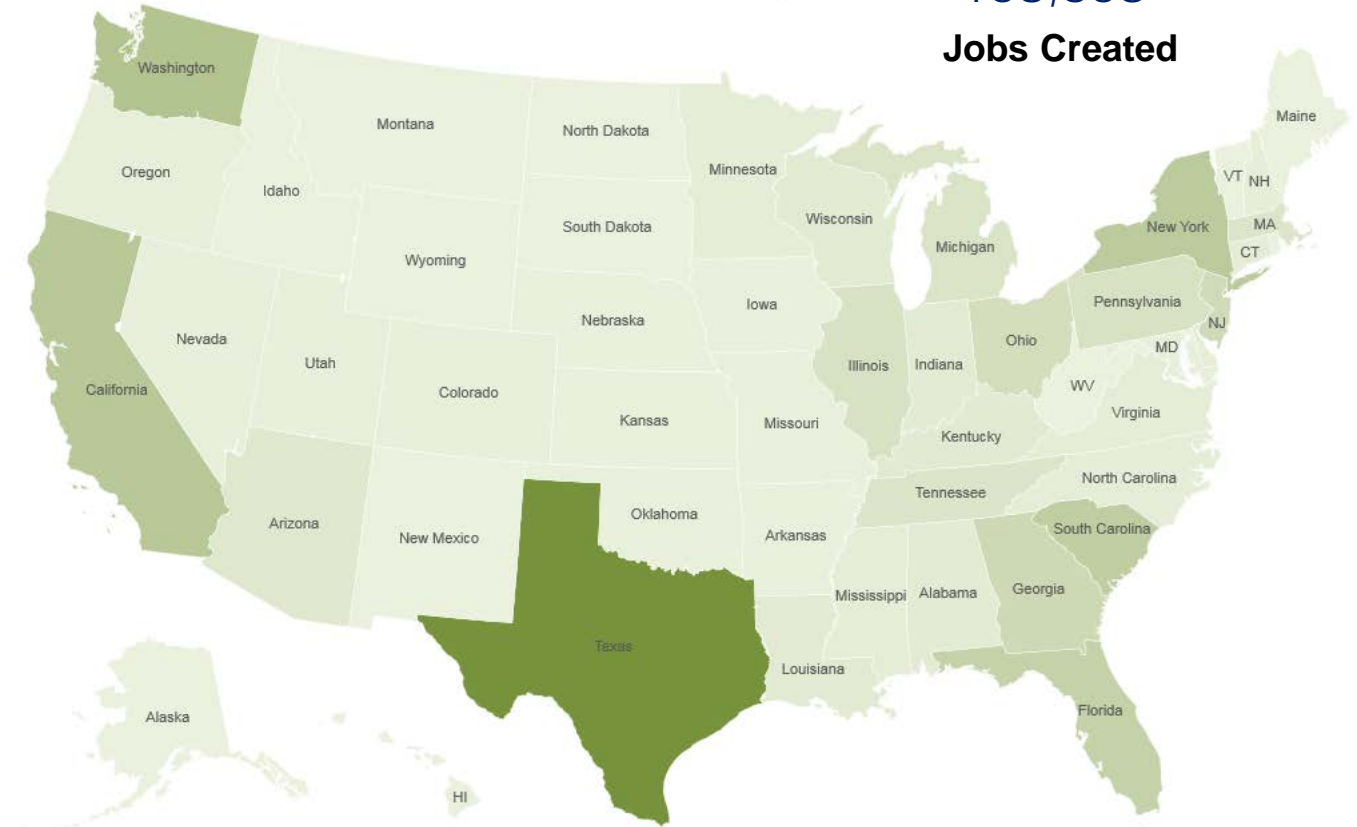


## Positive U.S. Employment Driven by Exports to the UAE in 2018

Jobs Created 0 27,035

158,658

Jobs Created



**F**

**83** Jobs out of 158,658 Total Jobs Created in the U.S. by the UAE

Employment  
Driven by  
Vermont's  
Exports of  
Manufactured  
Goods to the  
UAE\*

**83**

Other  
transportation  
equipment  
manufacturing

1

Computer and  
electronic  
product  
manufacturing

3

Chemical  
manufacturing

7

Fabricated metal  
product  
manufacturing

5

Machinery  
manufacturing

5

Electrical  
equipment and  
appliance  
manufacturing

10

Food, beverage,  
and tobacco  
product  
manufacturing

30

Miscellaneous  
manufacturing

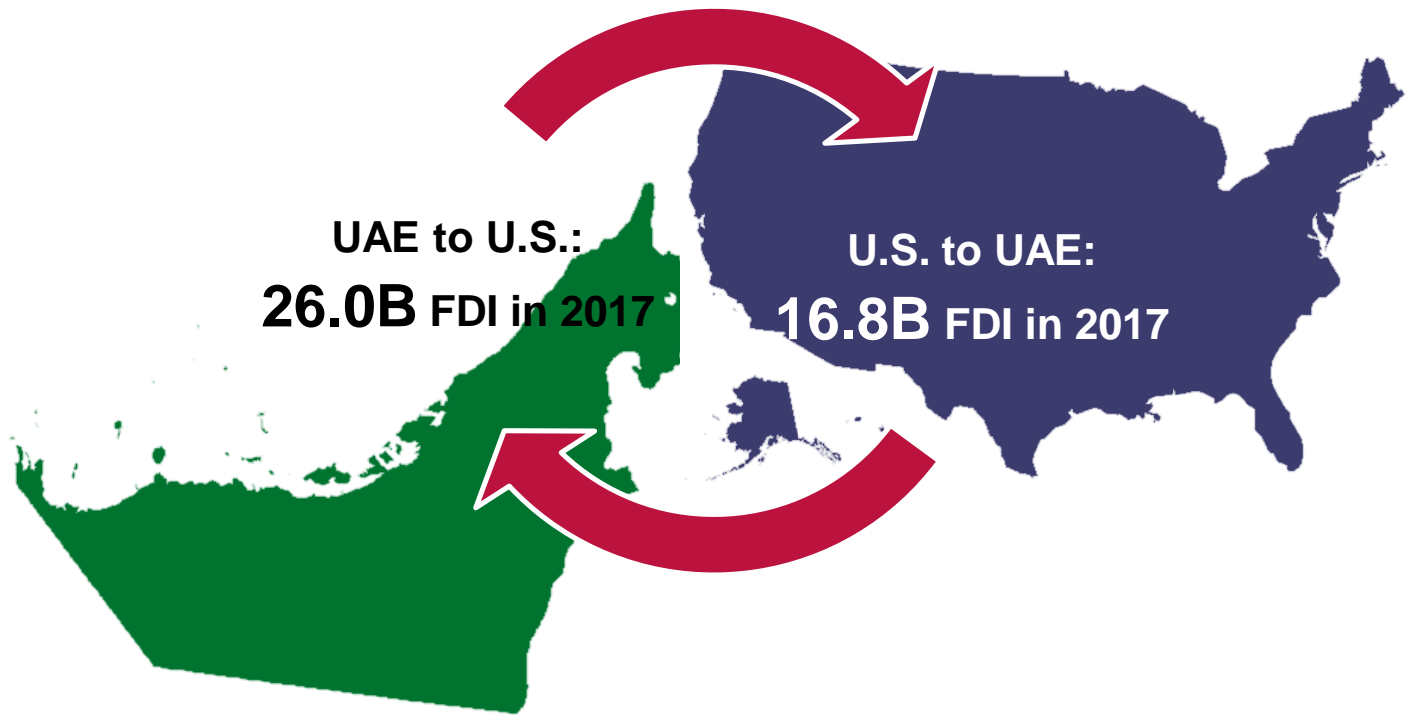
16

Motor vehicle,  
body, trailer, and  
parts  
manufacturing

1

\* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2018.

## Foreign Direct Investment



**A** \$26B

2017 UAE total  
FDI in U.S.

**B** Financial  
Services  
Sector

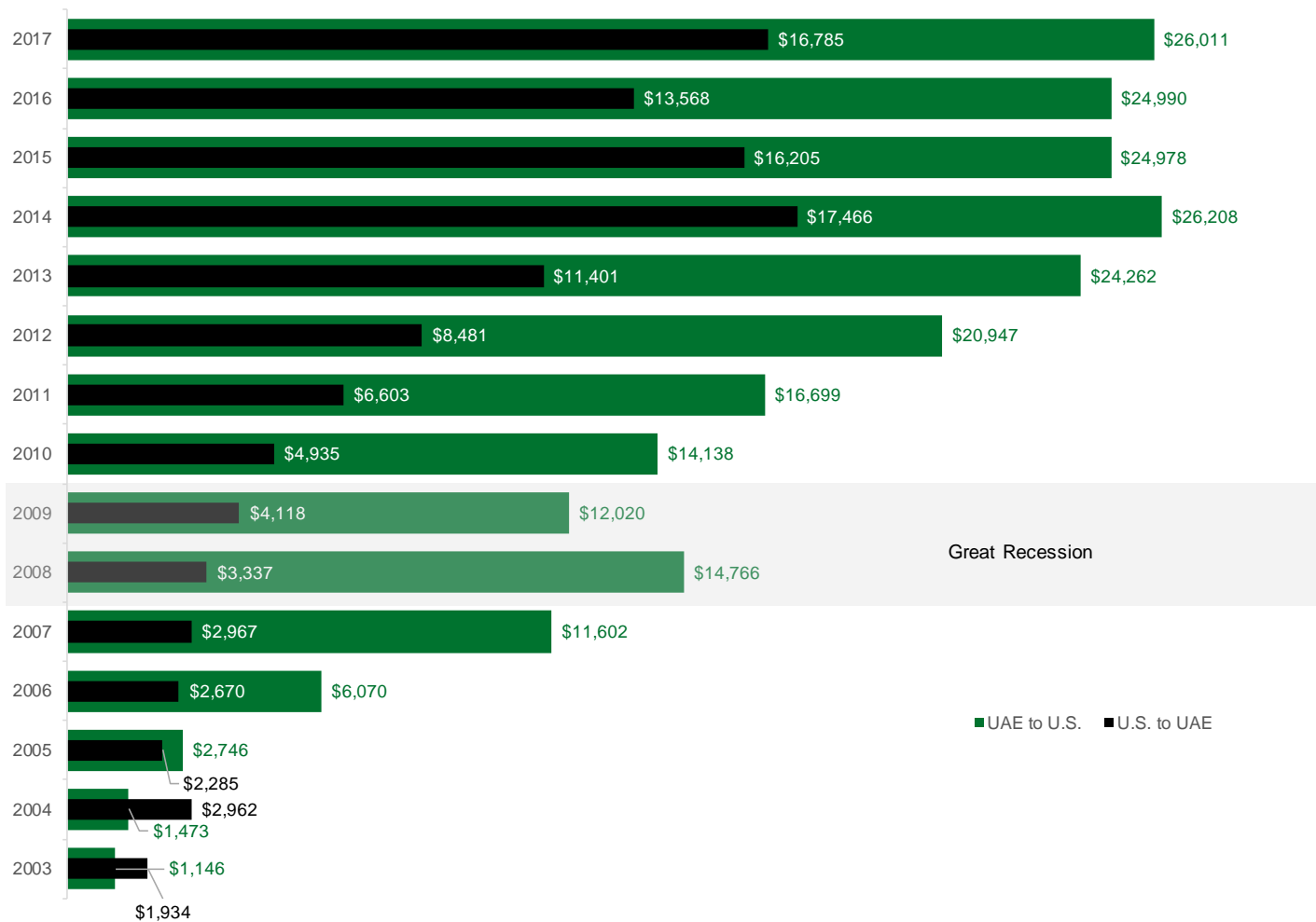
Benefited from  
UAE's investments  
in Vermont since  
2003

# Bilateral FDI between the U.S. and UAE



**A** UAE made \$26B total investment in U.S. in 2017. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year

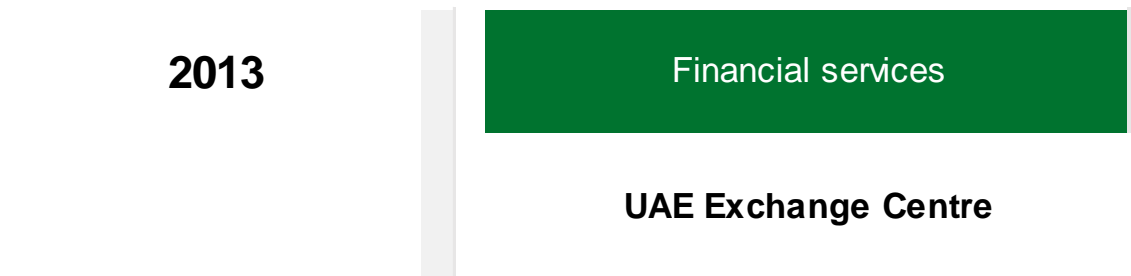


## UAE FDI in Vermont



**B** Since 2003, UAE expanded existing investments and made greenfield investments in Vermont in the *Financial Services* sector

Exhibit IV.2 | Certain UAE Investors in Vermont by Sector Since 2003



# APPENDICES

## Vermont's Top Exporting Commodities to the UAE in 2018

*This exhibit only displays commodities with annual export amounts exceeding \$1M*

Sector	Top Commodity	Export Value
Food, beverage, and tobacco product manufacturing	3115 Dairy Products	2.5M
Miscellaneous manufacturing		
Electrical equipment and appliance manufacturing	3359 Electrical Equipment & Components, Nesoi	1.4M
Chemical manufacturing	3254 Pharmaceuticals & Medicines	1.0M

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

## Employment Driven by Top 10 UAE-Exporting Sectors in Vermont in 2018

