

**UAE – U.S.  
HISTORICAL TRADE RELATIONSHIPS**

**VIRGINIA REPORT**

**2018 UPDATE**



## Table of Contents

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<b>Section</b>	<b>Contents</b>	<b>Page</b>
I	US Exports to the UAE	3
II	UAE-Supported Employment	9
III	Foreign Direct Investment	10
IV	Appendices	14

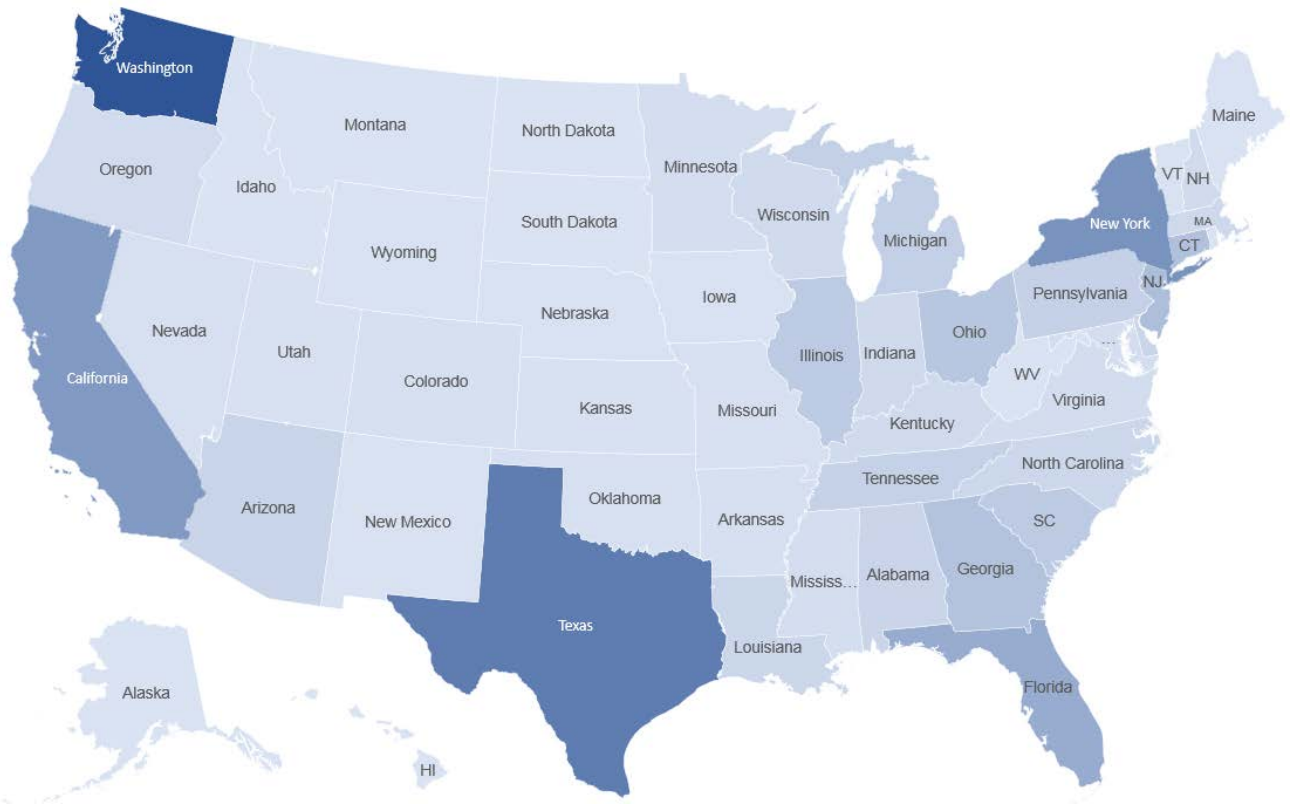
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# Virginia Exports to the UAE



## U.S. State Exports to the UAE for the Years 2015-2018

2015-2018 Exports to the UAE   
 \$0.00B \$13.55B

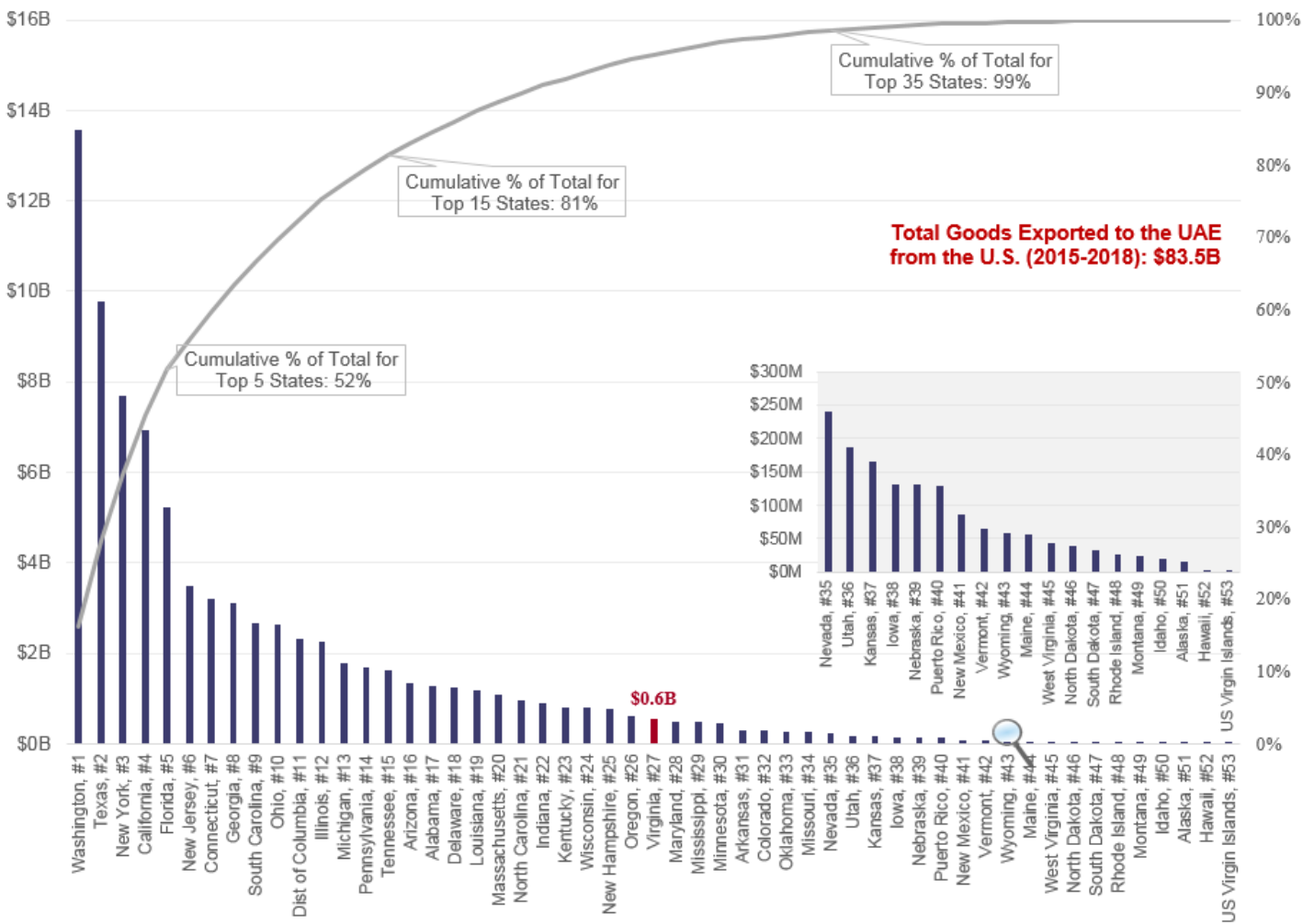


- A** 27th  
Largest Exporting State
- B** \$0.6B  
Four-Year Total Exports
- C** Computer and Electronic Product  
Top Exporting Sector
- D** Fabricated Metal Product  
Sector with Largest Increase in Exports Since 2017
- E** \$126.5M  
Trade Surplus in 2018
- F** 1,118  
Jobs Supported by Exports

# Virginia Exports to the UAE

**A** Virginia ranked 27th among U.S. states and territories with \$0.6B in goods exported to the UAE between 2015 and 2018

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)



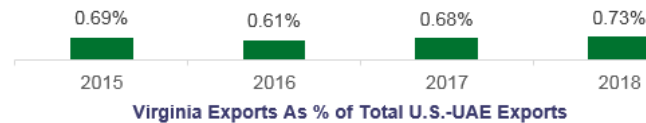
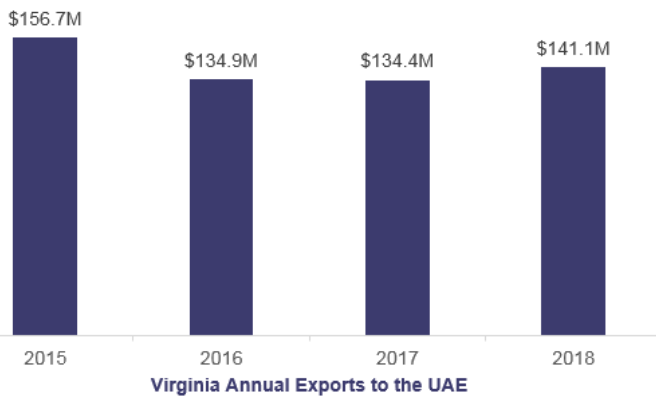
# Virginia Exports to the UAE

I

B

Total value of 2018 goods exported is second highest in last four years but % of total U.S. exports is highest in last four years

Exhibit I.2 | Virginia Export Values and Percent of Total by Year



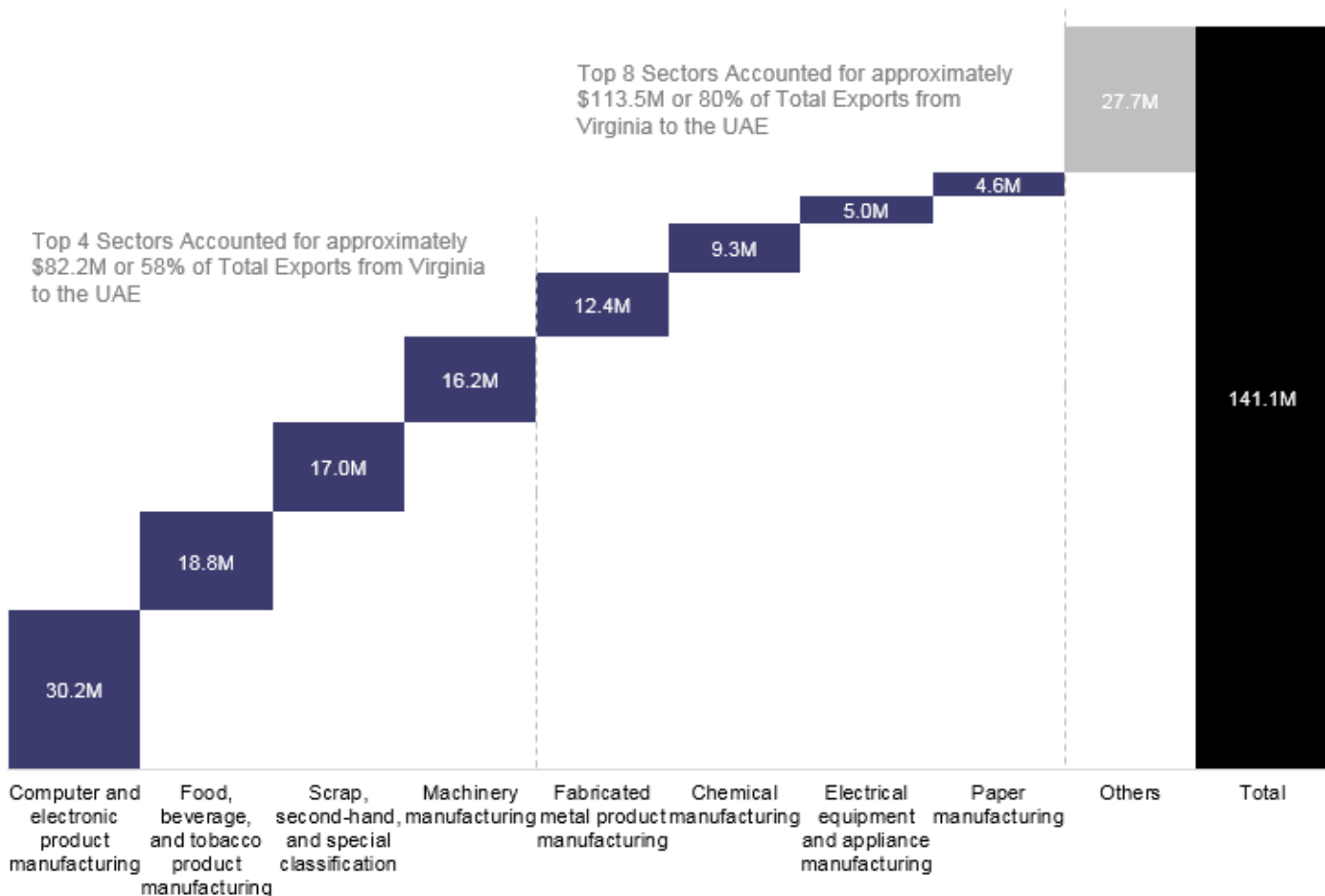
\$ in millions							
Rank	State	2015	2016	2017	2018	Trend Line	2015-2018
	All U.S. States	\$22,596.4	\$22,030.6	\$19,631.8	\$19,214.3		\$83,473.1
<b>27</b>	<b>Virginia</b>	<b>0.7%</b> \$156.7	<b>0.6%</b> \$134.9	<b>0.7%</b> \$134.4	<b>0.7%</b> \$141.1		<b>0.7%</b> \$567.1
1	Washington	14.2% \$3,211.2	18.9% \$4,157.6	20.9% \$4,104.7	10.8% \$2,081.1		16.2% \$13,554.6
5	Florida	6.8% \$1,534.4	6.8% \$1,487.5	6.3% \$1,244.7	4.9% \$949.4		6.2% \$5,216.0
10	Ohio	2.2% \$499.8	3.8% \$830.2	3.1% \$608.6	3.6% \$686.5		3.1% \$2,625.1
20	Massachusetts	0.7% \$150.0	0.7% \$161.8	1.5% \$285.1	2.6% \$493.1		1.3% \$1,090.0
30	Minnesota	0.5% \$113.2	0.4% \$94.1	0.6% \$108.9	0.7% \$136.5		0.5% \$452.7

# Virginia Exports to the UAE




 In 2018, *Computer and Electronic Product Manufacturing* and *Food Beverage and Tobacco Product Manufacturing* were the largest exporting sectors

Exhibit I.3 | Virginia's Exporting Sectors in 2018



# Virginia Exports to the UAE

I

**D** From 2017 to 2018, *Fabricated Metal Product Manufacturing* sector had the largest increase in exports. *Machinery Manufacturing* sector had the largest decrease

Exhibit I.4 | Virginia's Exporting Sector Movements From 2017 to 2018

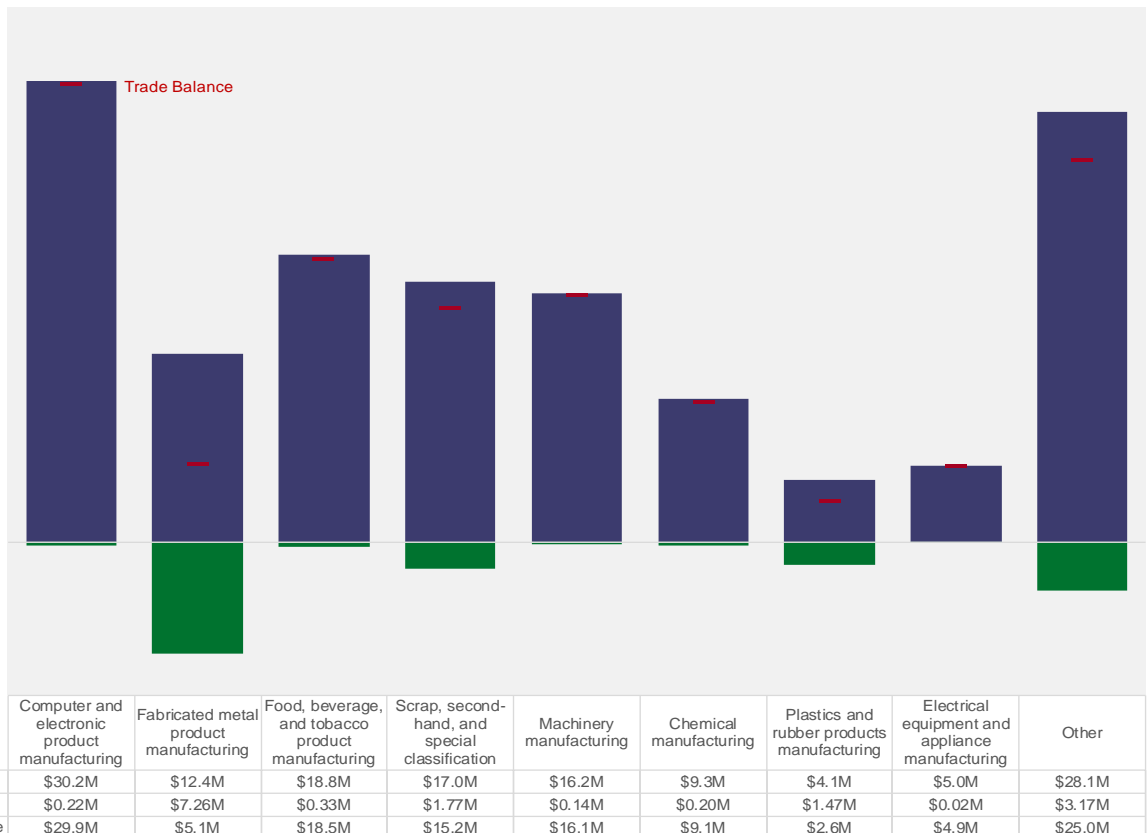
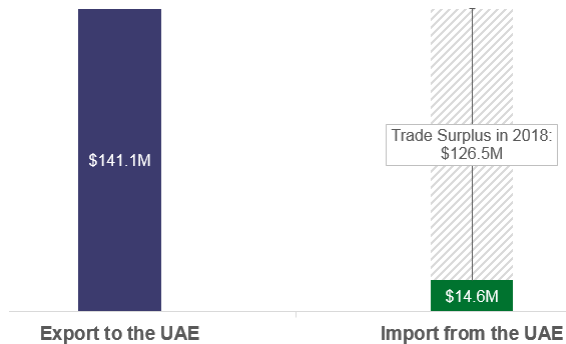


# Virginia Exports to the UAE

I

**E** Virginia had a \$126.5M trade surplus with the UAE in 2018

Exhibit I.5 | Virginia's Trade Surplus with the UAE by Sector





# Virginia 2018 Employment Driven by Export to the UAE

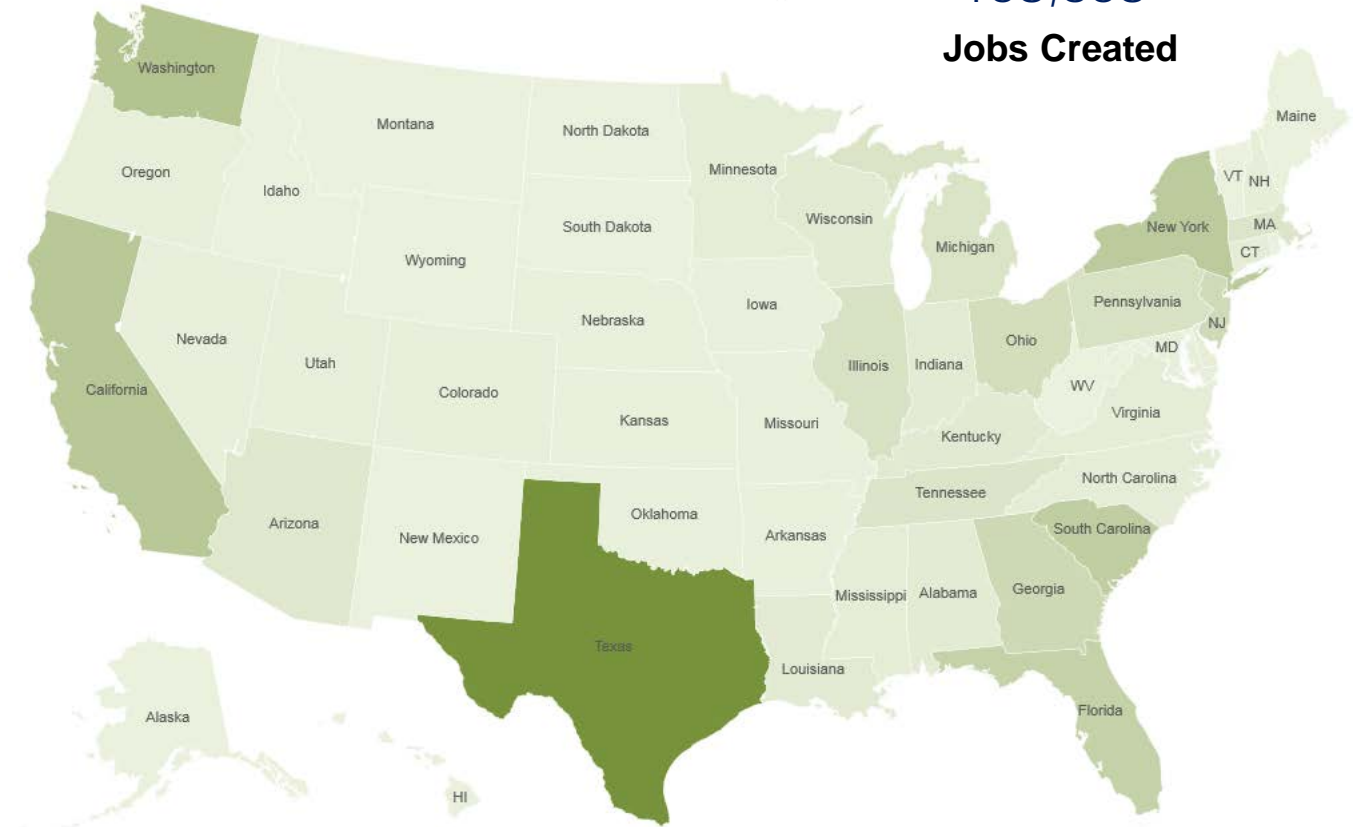


Positive U.S. Employment Driven by Exports to the UAE in 2018

Jobs Created 0 27,035

158,658

Jobs Created

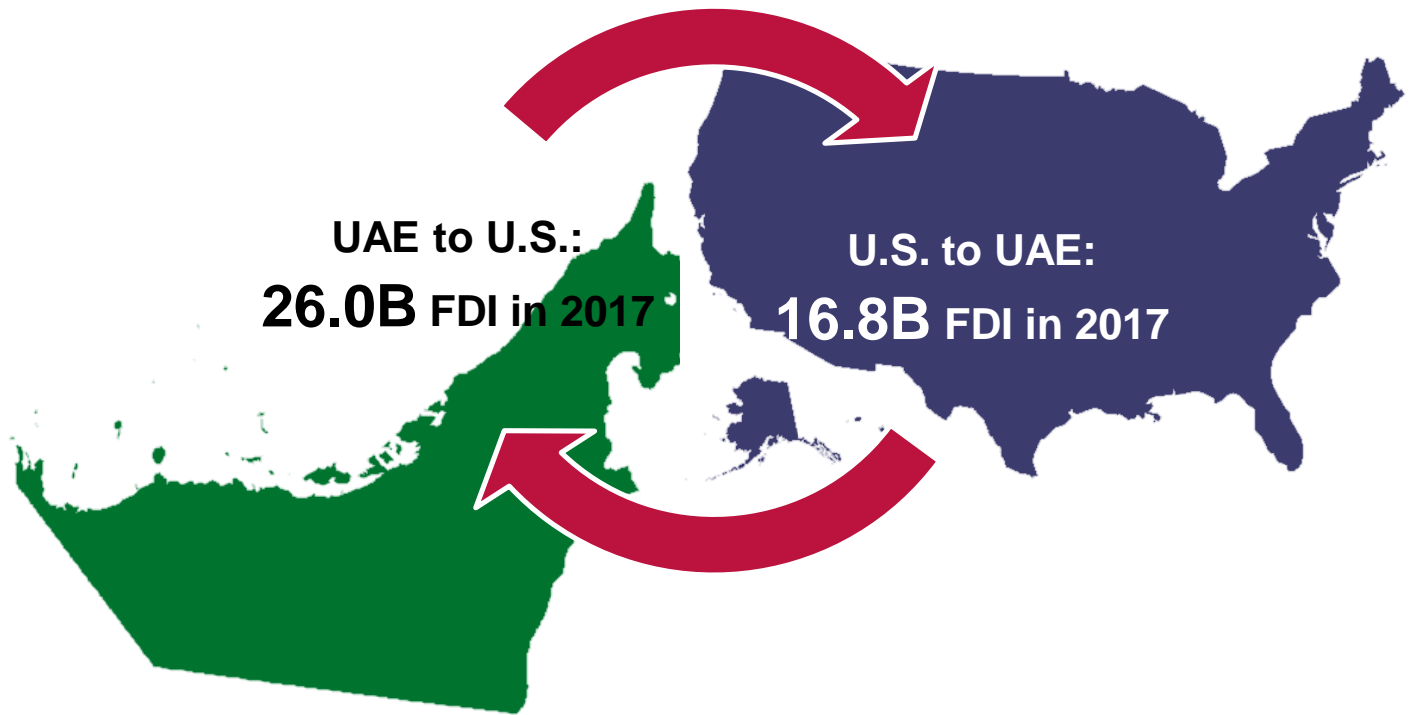


**F** 1,118 Jobs out of 158,658 Total Jobs Created in the U.S. by the UAE

<b>Employment Driven by Virginia's Exports of Manufactured Goods to the UAE*</b>	<b>1,118</b>	Other transportation equipment manufacturing	Computer and electronic product manufacturing	Chemical manufacturing	Fabricated metal product manufacturing	Machinery manufacturing
		16	212	59	109	130
		Electrical equipment and appliance manufacturing	Food, beverage, and tobacco product manufacturing	Miscellaneous manufacturing	Motor vehicle, body, trailer, and parts manufacturing	
		37	155	39	21	

\* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2018.

## Foreign Direct Investment



**A** \$26B

2017 UAE total  
FDI in U.S.

**B** Various  
Sectors

Benefited from  
UAE's investments  
in Virginia since  
2003

**C** Various  
Sectors

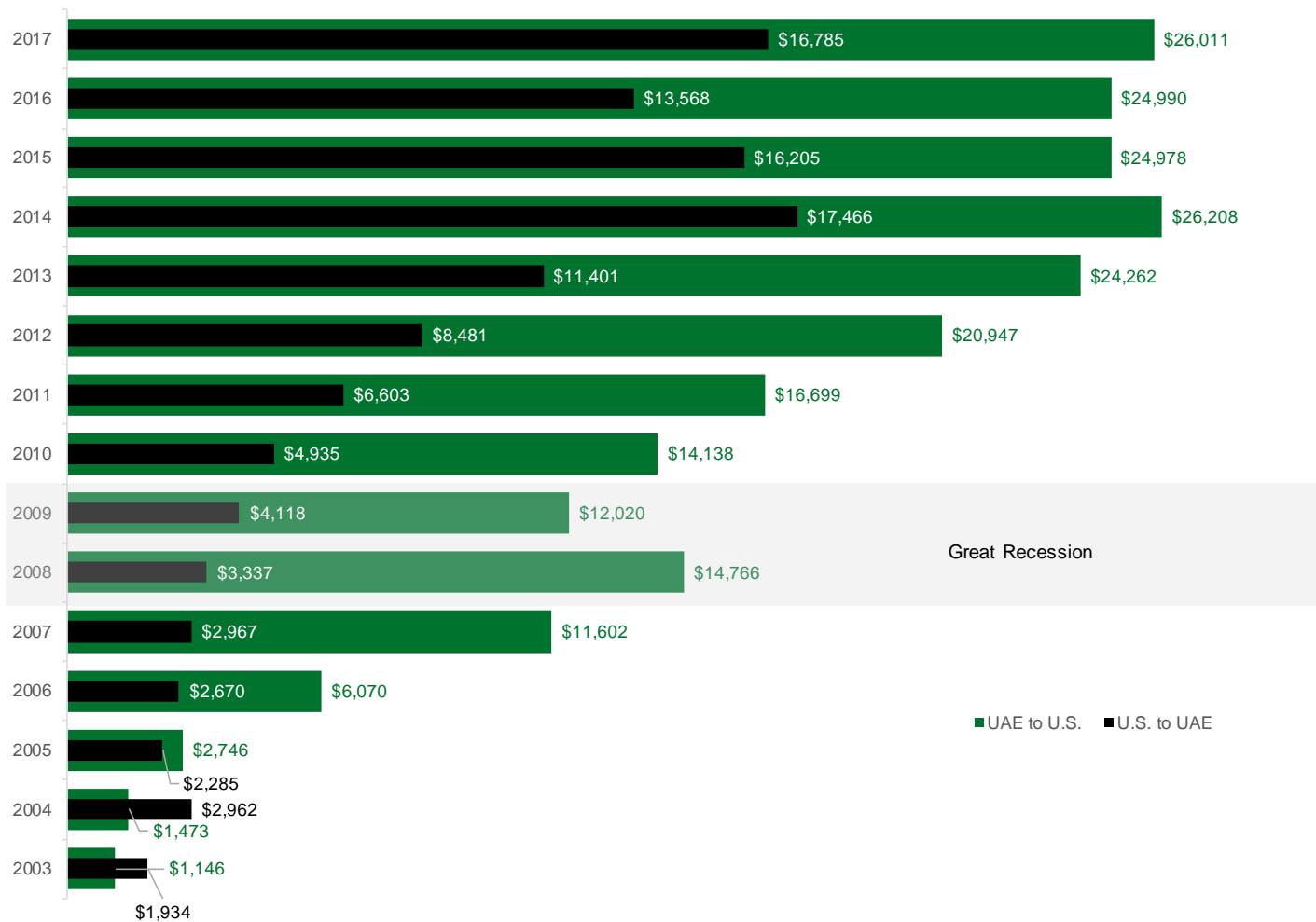
Benefited from  
Virginia's greenfield  
investments in the  
UAE in 2018

# Bilateral FDI between the U.S. and UAE



**A** UAE made \$26B total investment in U.S. in 2017. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year



## UAE FDI in Virginia



**B** Since 2003, UAE expanded existing investments and made greenfield investments in Virginia in a variety of sectors

Exhibit IV.2 | Certain UAE Investors in Virginia by Sector Since 2003

2014

Financial services

Transportation

UAE Exchange Centre

Hadid International Services

# Virginia 2018 Greenfield and Expanded FDI in the UAE



**C** Greenfield Investments were made in various sectors in 2018.

## Exhibit IV.3 | Certain Virginia Investors in UAE by Sector in 2018

Sector	Virginia Investing Entities to the UAE
Financial Services	Securrency Inc
Creative Industries	RedPeg

# APPENDICES

## Appendix A

IV

### Virginia's Top Exporting Commodities to the UAE in 2018

*This exhibit only displays commodities with annual export amounts exceeding \$5M*

Sector	Top Commodity	Export Value
Computer and electronic product manufacturing	3342 Communications Equipment	15.4M
	3341 Computer Equipment	10.1M
	3344 Semiconductors & Other Electronic Components	
	3345 Navigational/measuring/medical/control Instrument	
Food, beverage, and tobacco product manufacturing	3116 Meat Products & Meat Packaging Products	7.3M
	3121 Beverages	
	3119 Foods, Nesoi	
	3114 Fruits & Veg Preserves & Specialty Foods	
	3118 Bakery & Tortilla Products	
Scrap, second-hand, and special classification	9300 Used Or Second-hand Merchandise	13.4M
	9900 Other Special Classification Provisions	
	9100 Waste And Scrap	
Machinery manufacturing	3339 Other General Purpose Machinery	5.1M
	3334 Hvac & Commercial Refrigeration Equipment	
	3332 Industrial Machinery	
	3336 Engines, Turbines & Power Transmsn Equip	
	3335 Metalworking Machinery	
Fabricated metal product manufacturing	3329 Other Fabricated Metal Products	11.2M
Chemical manufacturing	3256 Soaps, Cleaning Compounds & Toilet Preparations	6.3M
	3254 Pharmaceuticals & Medicines	
Electrical equipment and appliance manufacturing	3359 Electrical Equipment & Components, Nesoi	
	3353 Electrical Equipment	
	3352 Household Appliances And Misc Machines, Nesoi	
Paper manufacturing	3222 Converted Paper Products	
	3221 Pulp, Paper & Paperboard Mill Products	
Plastics and rubber products manufacturing	3262 Rubber Products	
	3261 Plastics Products	
Textile and textile product mills	3132 Fabrics	

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

## Employment Driven by Top 10 UAE-Exporting Sectors in Virginia in 2018

